

4 June 2020

IMPORTANT INFORMATION – FUND UPDATE

Investor Name:
Investor Reference:
Designation:

Dear Investor,

ABERDEEN STANDARD OEIC IV CHANGES TO THE INVESTMENT OBJECTIVES and INVESTMENT POLICY OF THE EQUITY ENHANCED INDEX FUNDS

Please read this letter carefully as it contains important information regarding upcoming changes to the above fund.

Full details of the changes can be found at

www.aberdeenstandard.com/en/uk/investor/fund-centre/investor-communications.

In this letter, when we say 'we' or 'us', we mean Aberdeen Standard Fund Managers Limited – the company that is currently responsible for managing and operating your investment in one, or more, of the Funds ("**the Funds**") listed below:

- ASI UK Equity Enhanced Index Fund
- ASI European Equity Enhanced Index Fund
- ASI American Equity Enhanced Index Fund
- ASI Japan Equity Enhanced Index Fund
- ASI Asia Pacific Equity Enhanced Index Fund
- ASI World Equity Enhanced Index Fund

The purpose of this letter is to explain these changes. **You don't need to take any action in response to this letter;** but we would encourage you to familiarise yourself with the changes.

Changes to the Funds

Investment policy

We have made a minor clarification in the investment objectives to explain the target of each of the Funds is to exceed the return of the specified index by 0.75% per annum (before charges), instead of plus 0.75% per annum (before charges). No change has been made to the target of the Funds and there will be no impact on the returns that you can expect from the Funds as a result of this minor update.

Investment policy

We have decided that it is in the best interests of our investors to amend the investment policy of the Funds to permit the use of derivatives to a broader extent than is currently the case within the Funds. The amendment of powers is to improve the efficiency of managing larger flows into and out of the Fund. For example, holding a small amount of the Funds market exposure in derivatives can be a more efficient method of meeting fund outflows as it involves lower trading costs for investors in the Funds and for inflows derivatives can be used to ensure new money into the Funds gains immediate exposure to the target market and this is important to support the Funds' investment objectives.

Derivatives usage will be for Efficient Portfolio Management purposes (namely to reduce risk, reduce cost and/or general additional income or growth consistent with the risk of the Funds) and will continue to be expected to be very limited and shall not affect the objective of the Funds. The 'Derivatives & Techniques' section of the investment policy in the Prospectus and the Key Investor Information Document (KIID) has been updated to confirm that usage outside of managing flows is expected to be limited.

Additional wording had also been added in the investment policy in the Prospectus to allow the ASI American Equity Enhanced Index Fund to hold securities which are not constituents of the named index. This aligns the powers of the Fund with the other Funds in the Enhanced Index range.

The above changes will not materially change the risk profile of the Funds.

A comparison of the current and proposed investment policies of the Funds is set out in the Appendix and can also be found at www.aberdeenstandard.com/en/uk/investor/fund-centre/investor-communications.

With effect from **5th August 2020** we will also update the Prospectus and the Key Investor Information documents to reflect these changes. Please note that you may see changes to the Factsheet document produced for the Funds.

Timing of Changes

All the changes described in this letter will take effect on **5th August 2020**.

Contact Us

If you have any questions on this letter and the changes that will be made to the Funds you can contact us by calling 0345 113 6966 or +44 (0) 1268 44 5488 if outside the UK. Lines are open Monday to Friday 9am to 5.30 pm. Calls may be monitored and/or recorded to protect both you and us and help with our training.

Please note that while we will be able to answer general questions on this letter, we cannot provide financial advice.

If you do not understand this letter you should seek advice from a person authorised to give investment advice.

Thank you for your continued support of Aberdeen Standard Investments.

Yours faithfully



Gary Marshall, Director
Aberdeen Standard Fund Managers Limited

