

Stewardship disclosure

Global voting activity

January 2018

Full voting disclosure for January 2018

Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
Actuant Corporation	23/01/2018	USA	Annual	1.1	Elect Director Randal W. Baker	For	For	
				1.2	Elect Director Gurminder S. Bedi	For	For	
				1.3	Elect Director Danny L. Cunningham	For	For	
				1.4	Elect Director E. James Ferland	For	For	
				1.5	Elect Director Richard D. Holder	For	For	
				1.6	Elect Director R. Alan Hunter, Jr.	For	For	
				1.7	Elect Director Robert A. Peterson	For	For	
				1.8	Elect Director Holly A. Van Deursen	For	For	
				1.9	Elect Director Dennis K. Williams	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				3	Amend Omnibus Stock Plan	For	For	
				4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				5	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				Acuity Brands, Inc.	05/01/2018	USA	Annual	1a
1b	Elect Director G. Douglas Dillard, Jr.	For	For					
1c	Elect Director Ray M. Robinson	For	For					
1d	Elect Director Norman H. Wesley	For	For					
1e	Elect Director Mary A. Winston	For	For					
2	Ratify EY as Auditors	For	For					
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For					
4	Advisory Vote on Say on Pay Frequency	One Year	One Year					
5	Amend Omnibus Stock Plan	For	For					
6	Approve Executive Incentive Bonus Plan	For	For					
7	Report on Sustainability	Against	For	Proposal encourages enhanced environmental approach.				
AGIF - Allianz Global Sustainability	26/01/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports, Approve Financial Statements and Allocation of Income	For	For	
				2	Approve Discharge of Directors	For	For	
				3.a	Re-elect Markus Nilles as Director	For	For	
				3.b	Re-elect Oliver Drissen as Director	For	For	
				3.c	Re-elect Dirk Raab as Director	For	For	
				3.d	Re-elect Sven Schaefer as Director	For	For	
				3.e	Re-elect Petra Trautschold as Director	For	For	
				3.f	Re-elect Birte Trenkner as Director	For	For	
				3.g	Re-elect Hanna Duer as Director	For	For	
				4	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
5	Transact Other Business (Non-Voting)							
Air Products and Chemicals, Inc.	25/01/2018	USA	Annual	1a	Elect Director Susan K. Carter	For	For	
				1b	Elect Director Charles I. Cogut	For	For	
				1c	Elect Director Seifollah (Seifi) Ghasemi	For	For	
				1d	Elect Director Chadwick C. Deaton	For	For	

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				1e	Elect Director David H. Y. Ho	For	For	
				1f	Elect Director Margaret G. McGlynn	For	For	
				1g	Elect Director Edward L. Monser	For	For	
				1h	Elect Director Matthew H. Paull	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				3	Ratify KPMG LLP as Auditors	For	For	
				4	Amend Omnibus Stock Plan - WITHDRAWN RESOLUTION			
AirAsia Berhad	08/01/2018	Malaysia	Special	1	Approve Internal Reorganization	For	For	
AirAsia Berhad	08/01/2018	Malaysia	Court		Court-Ordered Meeting for Shareholders			
				1	Approve Scheme of Arrangement	For	For	
Airports of Thailand Public Co., Ltd.	25/01/2018	Thailand	Annual	1	Matters to be Informed to the Shareholders	For	For	
				2	Acknowledge Operational Results	For	For	
				3	Approve Financial Statements	For	For	
				4	Approve Dividend Payment	For	For	
				5.1	Elect Prajak Sajjasophon as Director	For	For	
				5.2	Elect Prakit Skunasingha as Director	For	For	
				5.3	Elect Thawatchai Arunyik as Director	For	For	
				5.4	Elect Suttirat Rattanachot as Director	For	For	
				5.5	Elect Thanin Pa-Em as Director	For	For	
				6	Approve Remuneration of Directors	For	For	
				7	Approve Office of the Auditor General of Thailand (OAG) as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				8	Amend Articles of Association	For	For	
				9	Other Business	For	Against	In not knowing what other business might arise in respect of this resolution we were unable to support.
Alrosa PJSC	11/01/2018	Russia	Special	1	Approve New Edition of Charter	For	For	
				2	Approve New Edition of Regulations on General Meetings	For	For	
				3	Approve New Edition of Regulations on Board of Directors	For	For	
				4	Approve New Edition of Regulations on Management	For	For	
				5	Approve New Edition of Regulations on Audit Commission	For	For	
				6	Approve Regulations on Remuneration of Directors	For	For	
				7	Approve Regulations on Remuneration of Members of Audit Commission	For	For	
Amdocs Limited	26/01/2018	Guernsey	Annual	1.1	Elect Director Robert A. Minicucci	For	For	
				1.2	Elect Director Adrian Gardner	For	For	
				1.3	Elect Director John T. McLennan	For	For	
				1.4	Elect Director Zohar Zisapel	For	For	
				1.5	Elect Director Julian A. Brodsky	For	For	
				1.6	Elect Director Eli Gelman	For	For	

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				1.7	Elect Director James S. Kahan	For	For	
				1.8	Elect Director Richard T.C. LeFave	For	For	
				1.9	Elect Director Giora Yaron	For	For	
				1.10	Elect Director Ariane de Rothschild	For	For	
				1.11	Elect Director Rafael de la Vega	For	For	
				2	Approve Dividends	For	For	
				3	Accept Consolidated Financial Statements and Statutory Reports	For	For	
				4	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
Aramark	31/01/2018	USA	Annual	1.1	Elect Director Eric J. Foss	For	For	
				1.2	Elect Director Pierre-Olivier Beckers-Vieujant	For	For	
				1.3	Elect Director Lisa G. Bisaccia	For	For	
				1.4	Elect Director Calvin Darden	For	For	
				1.5	Elect Director Richard W. Dreiling	For	For	
				1.6	Elect Director Irene M. Esteves	For	For	
				1.7	Elect Director Daniel J. Heinrich	For	For	
				1.8	Elect Director Sanjeev K. Mehra	For	For	
				1.9	Elect Director Patricia B. Morrison	For	For	
				1.10	Elect Director John A. Quelch	For	For	
				1.11	Elect Director Stephen I. Sadove	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
Ashland Global Holdings Inc.	25/01/2018	USA	Annual	1.1	Elect Director Brendan M. Cummins	For	For	
				1.2	Elect Director William G. Dempsey	For	For	
				1.3	Elect Director Jay V. Ihlenfeld	For	For	
				1.4	Elect Director Susan L. Main	For	For	
				1.5	Elect Director Jerome A. Peribere	For	For	
				1.6	Elect Director Barry W. Perry	For	For	
				1.7	Elect Director Mark C. Rohr	For	For	
				1.8	Elect Director Janice J. Teal	For	For	
				1.9	Elect Director Michael J. Ward	For	Against	Concerns about overall board structure.
				1.10	Elect Director Kathleen Wilson-Thompson	For	For	
				1.11	Elect Director William A. Wulfsohn	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance.
Baring Emerging Europe PLC	16/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve the Annual Dividend	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.6	Elect Director Barry W. Perry	For	For	
				1.7	Elect Director Mark C. Rohr	For	For	
				1.8	Elect Director Janice J. Teal	For	For	
				1.9	Elect Director Michael J. Ward	For	Against	Concerns about overall board structure.
				1.10	Elect Director Kathleen Wilson-Thompson	For	For	
				1.11	Elect Director William A. Wulfsohn	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance.
Baring Emerging Europe PLC	16/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve the Annual Dividend	For	For	
				4	Re-elect Ivo Coulson as Director	For	For	
				5	Re-elect Jonathan Woollett as Director	For	For	
				6	Re-elect Frances Daley as Director	For	For	
				7	Re-elect Nadya Wells as Director	For	For	
				8	Elect Calum Thomson as Director	For	For	
				9	Reappoint KPMG LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Barloworld Ltd	31/01/2018	South Africa	Annual		Ordinary Resolutions			
				1	Accept Financial Statements and Statutory Reports for the Year Ended 30 September 2017	For	For	
				2	Re-elect Sango Ntsaluba as Director	For	For	
				3	Re-elect Dominic Sewela as Director	For	For	
				4	Re-elect Ngozichukwuka Edozien as Director	For	For	
				5	Elect Hester Hickey as Director	For	For	
				6	Elect Michael Lynch-Bell as Director	For	For	
				7	Elect Nomavuso Mnxasana as Director	For	For	
				8	Elect Peter Schmid as Director	For	For	
				9	Re-elect Sango Ntsaluba as Chairman of the Audit Committee	For	For	
				10	Re-elect Ngozichukwuka Edozien as Member of the Audit Committee	For	For	
				11	Elect Hester Hickey as Member of the Audit Committee	For	For	
				12	Elect Michael Lynch-Bell as Member of the Audit Committee	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				13	Elect Nomavuso Mnxasana as Member of the Audit Committee	For	For	
				14	Reappoint Deloitte & Touche as Auditors of the Company with Bongisipho Nyembe as the Individual Registered Auditor and Authorise Their Remuneration	For	Against	Concerns about auditor independence.
				15	Approve Remuneration Policy	For	For	
					Special Resolutions			
				1.1	Approve Fees for the Chairman of the Board	For	For	
				1.2	Approve Fees for the Resident Non-executive Directors	For	For	
				1.3	Approve Fees for the Non-resident Non-executive Directors	For	For	
				1.4	Approve Fees for the Resident Chairman of the Audit Committee	For	For	
				1.5	Approve Fees for the Resident Members of the Audit Committee	For	For	
				1.6	Approve Fees for the Non-resident Members of the Audit Committee	For	For	
				1.7	Approve Fees for the Resident Chairman of the Remuneration Committee	For	For	
				1.8	Approve Fees for the Resident Chairman of the Social, Ethics and Transformation Committee	For	For	
				1.9	Approve Fees for the Resident Chairman of the Risk and Sustainability Committee	For	For	
				1.10	Approve Fees for the Resident Chairman of the General Purposes Committee	For	For	
				1.11	Approve Fees for the Resident Chairman of the Nomination Committee	For	For	
				1.12	Approve Fees for the Resident Members of Each of the Board Committees Other Than Audit Committee	For	For	
				1.13	Approve Fees for the Non-resident Members of Each of the Board Committees Other Than Audit Committee	For	For	
				2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
				3	Authorise Repurchase of Issued Share Capital	For	For	
Becton, Dickinson and Company	23/01/2018	USA	Annual	1.1	Elect Director Catherine M. Burzik	For	For	
				1.2	Elect Director R. Andrew Eckert	For	For	
				1.3	Elect Director Vincent A. Forlenza	For	For	
				1.4	Elect Director Claire M. Fraser	For	For	
				1.5	Elect Director Christopher Jones	For	For	
				1.6	Elect Director Marshall O. Larsen	For	For	
				1.7	Elect Director Gary A. Mecklenburg	For	For	
				1.8	Elect Director David F. Melcher	For	For	
				1.9	Elect Director Willard J. Overlock, Jr.	For	Against	Concerns about overall board structure.
				1.10	Elect Director Claire Pomeroy	For	For	
				1.11	Elect Director Rebecca W. Rimel	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.12	Elect Director Timothy M. Ring	For	For	
				1.13	Elect Director Bertram L. Scott	For	Against	Concerns about overall board structure.
				2	Ratify Ernst & Young LLP as Auditors	For	Against	Concerns about auditor independence.
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Amend Proxy Access Right	Against	For	Proposal enhances board accountability.
Britvic Plc	31/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Remuneration Report	For	For	
				5	Elect Suniti Chauhan as Director	For	For	
				6	Elect William Eccleshare as Director	For	For	
				7	Re-elect Sue Clark as Director	For	For	
				8	Re-elect John Daly as Director	For	For	
				9	Re-elect Mathew Dunn as Director	For	For	
				10	Re-elect Simon Litherland as Director	For	For	
				11	Re-elect Ian McHoul as Director	For	For	
				12	Re-elect Euan Sutherland as Director	For	For	
				13	Reappoint Ernst & Young LLP as Auditors	For	For	
				14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				15	Authorise EU Political Donations and Expenditure	For	For	
				16	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				19	Authorise Market Purchase of Ordinary Shares	For	For	
				20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Carr's Group plc	09/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Alistair Wannop as Director	For	For	
				4	Re-elect Chris Holmes as Director	For	For	
				5	Re-elect Tim Davies as Director	For	For	
				6	Re-elect Neil Austin as Director	For	For	
				7	Re-elect John Worby as Director	For	For	
				8	Re-elect Ian Wood as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				11	Approve Remuneration Report	For	For	
				12	Approve Remuneration Policy	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
CGI Group Inc.	31/01/2018	Canada	Annual	1.1	Elect Director Alain Bouchard	For	For	
				1.2	Elect Director Bernard Bourigeaud	For	For	
				1.3	Elect Director Dominic D'Alessandro	For	For	
				1.4	Elect Director Paule Dore	For	Withhold	Concerns about overall board structure.
				1.5	Elect Director Richard B. Evans	For	For	
				1.6	Elect Director Julie Godin	For	For	
				1.7	Elect Director Serge Godin	For	For	
				1.8	Elect Director Timothy J. Hearn	For	For	
				1.9	Elect Director Andre Imbeau	For	For	
				1.10	Elect Director Gilles Labbe	For	For	
				1.11	Elect Director Heather Munroe-Blum	For	For	
				1.12	Elect Director Michael B. Pedersen	For	For	
				1.13	Elect Director Michael E. Roach	For	For	
				1.14	Elect Director George D. Schindler	For	For	
				1.15	Elect Director Joakim Westh	For	For	
				2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
					Shareholder Proposal			
				3	SP 2: Approve Separate Disclosure of Voting Results by Classes of Shares	Against	For	Proposal enhances accountability.
China Telecom Corporation Ltd	04/01/2018	China	Special	1	Amend Articles of Association	For	Against	A vote AGAINST this resolution is warranted given the proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.
Clicks Group Ltd	31/01/2018	South Africa	Annual	1	Accept Financial Statements and Statutory Reports for the Year Ended 31 August 2017	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				2	Reappoint Ernst & Young Inc as Auditors of the Company and Appoint Anthony Cadman as the Individual Registered Auditor	For	For	
				3	Re-elect Fatima Abrahams as Director	For	For	
				4	Re-elect John Bester as Director	For	For	
				5	Elect Nonkululeko Gobodo as Director	For	For	
				6	Re-elect Bertina Engelbrecht as Director	For	For	
				7	Re-elect Michael Fleming as Director	For	For	
				8.1	Re-elect John Bester as Member of the Audit and Risk Committee	For	For	
				8.2	Elect Nonkululeko Gobodo as Member of the Audit and Risk Committee	For	For	
				8.3	Re-elect Fatima Jakoet as Member of the Audit and Risk Committee	For	For	
				9	Approve Remuneration Policy	For	For	
				10	Approve Remuneration Implementation Report	For	For	
				11	Authorise Repurchase of Issued Share Capital	For	For	
				12	Approve Directors' Fees	For	For	
				13	Approve Financial Assistance to Related or Inter-related Company or Corporation	For	For	
Companhia Paranaense de Energia - COPEL	09/01/2018	Brazil	Special	1	Elect Marco Antonio Barbosa Candido as Director	For	For	
				2	Elect Nomination and Evaluation Committee Members	For	For	
Connect Group PLC	23/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Mark Whiting as Director	For	For	
				5	Re-elect Gary Kennedy as Director	For	For	
				6	Re-elect Mark Cashmore as Director	For	For	
				7	Re-elect David Bauernfeind as Director	For	For	
				8	Re-elect Jonathan Bunting as Director	For	For	
				9	Re-elect Denise Collis as Director	For	For	
				10	Reappoint Deloitte LLP as Auditors	For	For	
				11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				12	Authorise EU Political Donations and Expenditure	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
Costco Wholesale Corporation	30/01/2018	USA	Annual	1.1	Elect Director Kenneth D. Denman	For	For	
				1.2	Elect Director W. Craig Jelinek	For	For	
				1.3	Elect Director Jeffrey S. Raikes	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Adopt Simple Majority Vote	Against	For	Proposal enhances accountability.
Countryside Properties PLC	25/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Douglas Hurt as Director	For	For	
				5	Re-elect David Howell as Director	For	For	
				6	Re-elect Ian Sutcliffe as Director	For	For	
				7	Re-elect Rebecca Worthington as Director	For	For	
				8	Re-elect Amanda Burton as Director	For	For	
				9	Re-elect Baroness Sally Morgan as Director	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Abstain	Concerns about auditor independence.
				11	Authorise Audit Committee to Fix Remuneration of Auditors	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Authorise EU Political Donations and Expenditure	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
CYBG PLC	31/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Clive Adamson as Director	For	For	
				5	Re-elect David Bennett as Director	For	For	
				6	Re-elect David Browne as Director	For	For	
				7	Re-elect Paul Coby as Director	For	For	
				8	Re-elect Debbie Crosbie as Director	For	For	
				9	Re-elect David Duffy as Director	For	For	
				10	Re-elect Adrian Grace as Director	For	For	
				11	Re-elect Fiona MacLeod as Director	For	For	

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				12	Re-elect Jim Pettigrew as Director	For	For	
				13	Re-elect Dr Teresa Robson-Capps as Director	For	For	
				14	Re-elect Ian Smith as Director	For	For	
				15	Re-elect Tim Wade as Director	For	For	
				16	Reappoint Ernst & Young LLP as Auditors	For	For	
				17	Authorise Audit Committee to Fix Remuneration of Auditors	For	For	
				18	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Capital Investment	For	For	
				21	Authorise Market Purchase of Ordinary Shares	For	For	
				22	Authorise Off-Market Purchase of Ordinary Shares	For	For	
				23	Authorise EU Political Donations and Expenditure	For	For	
				24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Cyfrowy Polsat SA	09/01/2018	Poland	Special	1	Open Meeting			
				2	Elect Meeting Chairman	For	For	
				3	Acknowledge Proper Convening of Meeting			
				4.1	Elect Members of Vote Counting Commission	For	For	
				4.2	Elect Members of Vote Counting Commission	For	For	
				4.3	Elect Members of Vote Counting Commission	For	For	
				5	Approve Agenda of Meeting	For	For	
				6	Approve Merger with Eileme 1 AB (Publ)	For	For	
				7	Close Meeting			
Debenhams plc	11/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Elect David Adams as Director	For	For	
				6	Re-elect Ian Cheshire as Director	For	For	
				7	Re-elect Sergio Bucher as Director	For	For	
				8	Re-elect Matt Smith as Director	For	For	
				9	Re-elect Terry Duddy as Director	For	For	
				10	Re-elect Peter Fitzgerald as Director	For	For	
				11	Re-elect Stephen Ingham as Director	For	For	
				12	Re-elect Martina King as Director	For	For	
				13	Re-elect Nicky Kinnaird as Director	For	For	
				14	Re-elect Lisa Myers as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				17	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				19	Authorise Market Purchase of Ordinary Shares	For	For	
				20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				21	Adopt New Articles of Association	For	For	
Dino Polska S.A.	08/01/2018	Poland	Special	1	Open Meeting			
				2	Elect Meeting Chairman	For	For	
				3	Acknowledge Proper Convening of Meeting			
				4	Approve Agenda of Meeting	For	For	
				5	Approve Regulations on General Meetings	For	For	
				6	Amend Statute	For	For	
				7	Close Meeting			
Diploma PLC	17/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect John Nicholas as Director	For	For	
				4	Re-elect Bruce Thompson as Director	For	For	
				5	Re-elect Nigel Lingwood as Director	For	For	
				6	Re-elect Charles Packshaw as Director	For	For	
				7	Re-elect Andy Smith as Director	For	For	
				8	Re-elect Anne Thorburn as Director	For	For	
				9	Appoint PricewaterhouseCoopers LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Remuneration Policy	For	For	
				12	Approve Remuneration Report	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Domino's Pizza Group plc	11/01/2018	United Kingdom	Special	1	Approve the Related Party Transaction with Pizza Pizza ehf	For	For	
Dr. Reddy's Laboratories	19/01/2018	India	Special		Postal Ballot			
				1	Amend Dr. Reddy's Employees Stock Option Scheme, 2002 and Dr. Reddy's Employees ADR Stock Option Scheme, 2007	For	Against	Concerns about linkage between pay and performance.

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				2	Approve Grant of Stock Options to Employees of Subsidiaries of the Company	For	Against	Concerns about linkage between pay and performance.
				3	Approve Appointment and Remuneration of Akhil Ravi as Director- Business Development and Portfolio	For	For	
Drillisch AG	12/01/2018	Germany	Special	1	Change Company Name to 1&1 Drillisch Aktiengesellschaft	For	For	
				2.1	Elect Claudia Borgas-Herold to the Supervisory Board	For	For	
				2.2	Elect Vlasios Choulidis to the Supervisory Board	For	For	
				3	Approve Creation of EUR 97.22 Million Pool of Capital without Preemptive Rights	For	Against	Concerns to protect shareholder interests.
				4	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 96.80 Million Pool of Capital to Guarantee Conversion Rights	For	Against	Concerns to protect shareholder interests.
				5	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	
Edinburgh Worldwide Investment Trust plc	24/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Henry Strutt as Director	For	For	
				4	Re-elect William Ducas as Director	For	For	
				5	Reappoint Ernst & Young LLP as Auditors	For	For	
				6	Authorise Board to Fix Remuneration of Auditors	For	For	
				7	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				8	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				9	Authorise Market Purchase of Ordinary Shares	For	For	
Emaar Properties PJSC	14/01/2018	United Arab Emirates	Annual	1	Approve Dividends of AED 4 Billions to Shareholders from Emaar Development IPO Proceeds	For	For	
Fenner PLC	11/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Vanda Murray as Director	For	For	
				6	Re-elect Mark Abrahams as Director	For	For	
				7	Re-elect John Pratt as Director	For	For	
				8	Re-elect Geraint Anderson as Director	For	For	
				9	Re-elect Chris Surch as Director	For	For	
				10	Re-elect Michael Ducey as Director	For	For	
				11	Reappoint Deloitte LLP as Auditors	For	For	
				12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Finsbury Growth & Income Trust PLC	31/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Re-elect Anthony Townsend as Director	For	For	
				3	Re-elect Neil Collins as Director	For	For	
				4	Re-elect Simon Hayes as Director	For	For	
				5	Re-elect David Hunt as Director	For	For	
				6	Elect Kate Cornish-Bowden as Director	For	For	
				7	Elect Lorna Tilbian as Director	For	For	
				8	Approve Remuneration Report	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Directors to Sell Treasury Shares for Cash	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Fraser & Neave Holdings Bhd.	24/01/2018	Malaysia	Annual	1	Approve Final Dividend	For	For	
				2	Elect Hui Choon Kit as Director	For	For	
				3	Elect Syed Badarudin Jamalullail as Director	For	Abstain	The candidate has served on the board for more than a cumulative term of 9 years.
				4	Elect Jorgen Bornhoft as Director	For	For	
				5	Elect Lee Kong Yip as Director	For	For	
				6	Elect Mohd Anwar bin Yahya as Director	For	For	
				7	Elect Faridah binti Abdul Kadir as Director	For	For	
				8	Elect Aida binti Md Daud as Director	For	For	
				9	Approve Remuneration of Directors	For	For	
				10	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				11	Authorize Share Repurchase Program	For	For	
				12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
Fraser and Neave, Limited	29/01/2018	Singapore	Annual	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a	Elect Khunying Wanna Sirivadhanabhakdi as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				3b	Elect Thapana Sirivadhanabhakdi as Director	For	For	
				3c	Elect Sithichai Chaikriangkrai as Director	For	For	
				3d	Elect Charles Mak Ming Ying as Director	For	For	
				3e	Elect Chan Heng Wing as Director	For	For	
				3f	Elect Sujittra Sombuntham as Director	For	For	
				4	Approve Directors' Fees	For	For	
				5	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				6	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	Against	The proposed 20 percent issuance of shares without pre-emptive rights exceeds our 10 percent limit.
				7	Approve Grant of Awards and Issuance of Shares Under the F&N Restricted Share Plan and/or the F&N Performance Share Plan	For	For	
				8	Approve Issuance of Shares Pursuant to the Fraser and Neave, Limited Scrip Dividend Scheme	For	For	
				9	Approve Mandate for Interested Person Transactions	For	For	
				10	Authorize Share Repurchase Program	For	For	
Frasers Logistics and Industrial Trust	25/01/2018	Singapore	Annual	1	Adopt Report of the Trustee, Statement by the Manager, and Audited Financial Statements	For	For	
				2	Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	For	
				3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
				4	Approve Electronic Communications Trust Deed Supplement	For	For	
Fuyao Glass Industry Group Co., Ltd.	08/01/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Remuneration of Directors	For	For	
				2	Approve Remuneration of Supervisors	For	For	
					RESOLUTION ON THE ELECTION OF NON-INDEPENDENT DIRECTORS OF THE NINTH SESSION OF THE BOARD OF DIRECTORS			
				3.1	Elect Cho Tak Wong as Director	For	For	
				3.2	Elect Tso Fai as Director	For	For	
				3.3	Elect Chen Xiangming as Director	For	For	
				3.4	Elect Sun Yiqun as Director	For	For	
				3.5	Elect Zhu Dezhen as Director	For	For	
				3.6	Elect Wu Shinong as Director	For	For	
					RESOLUTION ON THE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE NINTH SESSION OF THE BOARD OF DIRECTORS			
				4.1	Elect Liu Xiaozhi as Director	For	For	
				4.2	Elect Wu Yuhui as Director	For	For	
				4.3	Elect Cheung Kit Man Alison as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
					RESOLUTION ON THE ELECTION OF SUPERVISORS OF THE NINTH SESSION OF THE BOARD OF SUPERVISORS			
				5.1	Elect Chen Mingsen as Supervisor	For	For	
				5.2	Elect Ni Shiyou as Supervisor	For	For	
Fuyao Glass Industry Group Co., Ltd.	08/01/2018	China	Special		EGM BALLOT FOR HOLDERS OF A SHARES			
				1	Approve Remuneration of Directors	For	For	
				2	Approve Remuneration of Supervisors	For	For	
					RESOLUTION ON THE ELECTION OF NON-INDEPENDENT DIRECTORS OF THE NINTH SESSION OF THE BOARD OF DIRECTORS			
				3.1	Elect Cho Tak Wong as Director	For	For	
				3.2	Elect Tso Fai as Director	For	For	
				3.3	Elect Chen Xiangming as Director	For	For	
				3.4	Elect Sun Yiqun as Director	For	For	
				3.5	Elect Zhu Dezhen as Director	For	For	
				3.6	Elect Wu Shinong as Director	For	For	
					RESOLUTION ON THE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE NINTH SESSION OF THE BOARD OF DIRECTORS			
				4.1	Elect Liu Xiaozhi as Director	For	For	
				4.2	Elect Wu Yuhui as Director	For	For	
				4.3	Elect Cheung Kit Man Alison as Director	For	For	
					RESOLUTION ON THE ELECTION OF SUPERVISORS OF THE NINTH SESSION OF THE BOARD OF SUPERVISORS			
				5.1	Elect Chen Mingsen as Supervisor	For	For	
				5.2	Elect Ni Shiyou as Supervisor	For	For	
GCL-Poly Energy Holdings Ltd.	05/01/2018	Cayman Islands	Special	1	Approve Wafer Products Supply Framework Agreement, Annual Cap and Related Transactions	For	For	
Global Ports Investments PLC	29/01/2018	Cyprus	Special		Meeting for ADR Holders			
				1	Approve Resignation of Gerard Jan Van Spall as Director	For	For	
				2	Elect Iana Boyd as Director and Approve Her Remuneration	For	For	
Greencore Group plc	30/01/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a	Re-elect Gary Kennedy as Director	For	Against	Concerns about candidate.
				3b	Re-elect Patrick Coveney as Director	For	For	
				3c	Re-elect Eoin Tonge as Director	For	For	
				3d	Re-elect Sly Bailey as Director	For	For	
				3e	Re-elect Heather Ann McSharry as Director	For	Against	Concerns about candidate.
				3f	Re-elect John Moloney as Director	For	Against	Concerns about candidate.
				3g	Elect Kevin O'Malley as Director	For	For	
				3h	Elect Tom Sampson as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				3i	Re-elect John Warren as Director	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				6	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				7	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				8	Authorise Market Purchase of Shares	For	For	
				9	Authorise the Re-allotment of Treasury Shares	For	For	
				10	Reappoint KPMG as Auditors	For	For	
				11	Approve Scrip Dividend	For	For	
				12	Adopt New Articles of Association	For	For	
HDFC Bank Limited	19/01/2018	India	Special	1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				2	Approve Related Party Transactions	For	For	
				3	Approve Issuance of Equity Shares on a Preferential Basis to Housing Development and Finance Corporation Limited	For	For	
Henderson Alternative Strategies Trust plc	24/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Richard Gubbins as Director	For	For	
				5	Re-elect Graham Oldroyd as Director	For	For	
				6	Elect Mary-Anne McIntyre as Director	For	For	
				7	Reappoint Grant Thornton UK LLP as Auditors	For	For	
				8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				9	Approve Continuation of Company as Investment Trust	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Henderson European Focus Trust plc	25/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Approve Special Dividend	For	For	
				6	Re-elect Rodney Dennis as Director	For	For	
				7	Re-elect Alexander Comba as Director	For	For	
				8	Re-elect Alain Dromer as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Change of Company's Investment Objective and Policy	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				16	Adopt New Articles of Association	For	For	
Hollywood Bowl Group Plc	30/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Special Dividend	For	For	
				4	Approve Remuneration Report	For	For	
				5	Elect Ivan Schofield as Director	For	For	
				6	Re-elect Nick Backhouse as Director	For	For	
				7	Re-elect Peter Boddy as Director	For	For	
				8	Re-elect Stephen Burns as Director	For	For	
				9	Re-elect Laurence Keen as Director	For	For	
				10	Re-elect Claire Tiney as Director	For	For	
				11	Reappoint KPMG LLP as Auditors	For	For	
				12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Hon Hai Precision Industry Co., Ltd.	31/01/2018	Taiwan	Special	1	Approve Proposal for Foxconn Industrial Internet Co., Ltd., a Subsidiary of Hon Hai Precision Industry Co., Ltd. to Issue an Initial Public Offering of CNY-denominated Ordinary Shares on Shanghai Stock Exchange	For	For	
					ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING			
				2.01	Elect Kuo Cheng Wang with ID No. F120591XXX as Independent Director	For	For	
				3	Approve Release of Restrictions of Competitive Activities of Directors	For	For	
Hormel Foods Corporation	30/01/2018	USA	Annual	1a	Elect Director Gary C. Bhojwani	For	For	
				1b	Elect Director Terrell K. Crews	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1c	Elect Director Glenn S. Forbes	For	For	
				1d	Elect Director Stephen M. Lacy	For	For	
				1e	Elect Director Elsa A. Murano	For	For	
				1f	Elect Director Robert C. Nakasone	For	For	
				1g	Elect Director Susan K. Nestegard	For	For	
				1h	Elect Director Dakota A. Pippins	For	Against	Concerns about overall board structure.
				1i	Elect Director Christopher J. Policinski	For	For	
				1j	Elect Director Sally J. Smith	For	For	
				1k	Elect Director James P. Snee	For	For	
				1l	Elect Director Steven A. White	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	Against	Concerns about auditor independence.
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance.
				5	Other Business	For	Against	Substance of resolution not disclosed at time of voting.
Huaneng Power International, Inc.	30/01/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Continuing Connected Transactions for 2018 Between Huaneng Power International, Inc. and Huaneng Group	For	For	
				2	Approve Acceptance of Guaranteed Loans for Working Capital Relating to Sahiwal Project in Pakistan by Shandong Company	For	For	
Idea Cellular Ltd	30/01/2018	India	Special	1	Approve Issuance of Equity Shares on a Preferential Basis to Birla TMT Holdings Private Limited and/or Elaine Investments Pte. Ltd., Singapore and/or Oriana Investments Pte. Ltd., Singapore and/or Surya Kiran Investments Pte. Ltd., Singapore	For	For	
				2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Intuit Inc.	18/01/2018	USA	Annual	1a	Elect Director Eve Burton	For	For	
				1b	Elect Director Scott D. Cook	For	For	
				1c	Elect Director Richard L. Dalzell	For	For	
				1d	Elect Director Deborah Liu	For	For	
				1e	Elect Director Suzanne Nora Johnson	For	For	
				1f	Elect Director Dennis D. Powell	For	For	
				1g	Elect Director Brad D. Smith	For	For	
				1h	Elect Director Thomas Szkutak	For	For	
				1i	Elect Director Raul Vazquez	For	For	
				1j	Elect Director Jeff Weiner	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Amend Executive Incentive Bonus Plan	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				5	Ratify Ernst & Young LLP as Auditors	For	For	
Invesco Office J-Reit Inc.	10/01/2018	Japan	Special	1	Amend Articles to Reflect Changes in Law	For	For	
				2	Elect Executive Director Minemura, Yugo	For	For	
				3	Elect Alternate Executive Director Tsuji, Yasuyuki	For	For	
				4.1	Elect Supervisory Director Kawasaki, Eiji	For	For	
				4.2	Elect Supervisory Director Toda, Yusuke	For	For	
				4.3	Elect Supervisory Director Yoshida, Kohei	For	For	
Israel Chemicals Ltd.	10/01/2018	Israel	Annual	1	Elect Ruth Ralbag as External Director	For	For	
				2.1	Reelect Johanan Locker as Director	For	For	
				2.2	Reelect Avisar Paz as Director	For	For	
				2.3	Reelect Aviad Kaufman as Director	For	For	
				2.4	Reelect Sagi Kabla as Director	For	For	
				2.5	Reelect Ovadia Eli as Director	For	For	
				2.6	Reelect Geoffrey Merszei as Director	For	For	
				3.1	Elect Reem Aminoach as Director	For	For	
				3.2	Elect Lior Reitblatt as Director	For	For	
				4	Approve Equity Grants to Certain Non-Executive Directors	For	For	
				5	Approve equity grants to Directors of Israel Corporation Ltd.	For	For	
				6	Approve Assignment to Israel Corporation Ltd. of Equity Based Compensation of IC Directors and of Aviad Kaufman	For	Against	No clear rationale for the assignment of equity based remuneration to the shareholder as opposed to the board rep and potentially conflicting.
				7	Approve Related Party Transaction	For	Abstain	This item relates to the renewal of the service agreement with Israel Corp (which holds 46 percent of the company). The fee is \$1m per year, which could be partly considered offset by the fact that the 2 BoD reps don't receive cash remuneration. The fee could rise to \$3.5m in the event of Israel Corp. providing the services of an executive Chairman. Whilst the fee itself isn't hugely materially financially, I'm not sure we should be supporting a scenario that could encourage them to provide an executive Chairman and it's not clear they are adding sufficient value to merit this level of fee given the company's recent travails.
8	Approval of the Agreement with Energean Israel Limited for the Purchase of Natural Gas	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				9	Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				10	Discuss Financial Statements and the Report of the Board			
				A	Vote FOR if you are NOT a controlling shareholder and do NOT have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. If you vote AGAINST, please provide an explanation to your account manager	None	Against	Not a controller or personal interest holder.
					Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney			
				B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not an interest holder.
				B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not a senior officer.
				B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For	
ITE Group plc	25/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Sharon Baylay as Director	For	For	
				4	Re-elect Andrew Beach as Director	For	For	
				5	Re-elect Neil England as Director	For	For	
				6	Re-elect Linda Jensen as Director	For	For	
				7	Re-elect Stephen Puckett as Director	For	For	
				8	Re-elect Mark Shashoua as Director	For	For	
				9	Reappoint Deloitte LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Remuneration Report	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Jabil Inc.	25/01/2018	USA	Annual	1.1	Elect Director Anousheh Ansari	For	For	
				1.2	Elect Director Martha F. Brooks	For	For	
				1.3	Elect Director Christopher S. Holland	For	For	
				1.4	Elect Director Timothy L. Main	For	Withhold	Concerns about overall board structure.
				1.5	Elect Director Mark T. Mondello	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.6	Elect Director John C. Plant	For	For	
				1.7	Elect Director Steven A. Raymund	For	Withhold	Concerns about overall board structure.
				1.8	Elect Director Thomas A. Sansone	For	Withhold	Concerns about overall board structure.
				1.9	Elect Director David M. Stout	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Jacobs Engineering Group Inc.	17/01/2018	USA	Annual	1a	Elect Director Joseph R. Bronson	For	Against	Concerns about overall board structure.
				1b	Elect Director Juan Jose Suarez Coppel	For	For	
				1c	Elect Director Robert C. Davidson, Jr.	For	Against	Concerns about overall board structure.
				1d	Elect Director Steven J. Demetriou	For	For	
				1e	Elect Director Ralph E. Eberhart	For	For	
				1f	Elect Director Dawne S. Hickton	For	For	
				1g	Elect Director Linda Fayne Levinson	For	Against	Concerns about overall board structure.
				1h	Elect Director Robert A. McNamara	For	For	
				1i	Elect Director Peter J. Robertson	For	For	
				1j	Elect Director Christopher M.T. Thompson	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				3	Ratify Ernst & Young LLP as Auditors	For	For	
Jastrzebska Spolka Weglowa SA	18/01/2018	Poland	Special	1	Open Meeting			
				2	Elect Meeting Chairman	For	For	
				3	Acknowledge Proper Convening of Meeting			
				4	Elect Members of Vote Counting Commission	For	For	
				5	Approve Agenda of Meeting	For	For	
				6	Approve Acquisition of Shares in Increased Share Capital of Jastrzebskie Zaklady Remontowe Sp. z o.o.	For	For	
				7	Authorize Acquisition of Investment Certificates of JSW Stabilization Closed-End Investment Fund	For	For	
				8	Receive Report on Procedure of Election of Employee Representative			
				9.1	Elect Supervisory Board Member	For	Against	Concerns about independence.
				9.2	Elect Supervisory Board Member	For	Against	Concerns about independence.
				10	Receive Report on Procedure of Election of Management Board Members			
				11	Close Meeting			
JPMorgan Chinese Investment Trust plc	26/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				4	Approve Final Dividend	For	For	
				5	Re-elect John Misselbrook as Director	For	For	
				6	Re-elect Kathryn Matthews as Director	For	For	
				7	Re-elect Oscar Wong as Director	For	For	
				8	Elect David Graham as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	Against	Concerns that auditor not fully independent in role.
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Approve Continuation of Company as Investment Trust	For	For	
Kenedix Office Investment Corp.	23/01/2018	Japan	Special	1	Amend Articles to Change Location of Head Office - Amend Asset Management Compensation	For	For	
				2	Elect Executive Director Uchida, Naokatsu	For	For	
				3	Elect Alternate Executive Director Takeda, Jiro	For	For	
				4.1	Elect Supervisory Director Toba, Shiro	For	For	
				4.2	Elect Supervisory Director Morishima, Yoshihiro	For	For	
				4.3	Elect Supervisory Director Seki, Takahiro	For	For	
Keystone Investment Trust plc	18/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Dividend Payment Policy	For	For	
				4	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For	
				5	Re-elect Beatrice Hollond as Director	For	For	
				6	Re-elect Ian Armfield as Director	For	For	
				7	Re-elect William Kendall as Director	For	For	
				8	Re-elect John Wood as Director	For	For	
				9	Elect Karen Brade as Director	For	For	
				10	Elect Katrina Hart as Director	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Li & Fung Limited	31/01/2018	Bermuda	Special	1	Approve Strategic Divestment and Related Transactions	For	For	
Life Healthcare Group Holdings Limited	31/01/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Mustaq Brey as Director	For	For	
				1.2	Re-elect Garth Solomon as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.3	Elect Mahlape Sello as Director	For	For	
				1.4	Elect Audrey Mothupi as Director	For	For	
				2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with M Naidoo as the Designated Audit Partner	For	For	
				3.1	Re-elect Peter Golesworthy as Chairman of the Audit Committee	For	For	
				3.2	Elect Audrey Mothupi as Member of the Audit Committee	For	For	
				3.3	Re-elect Royden Vice as Member of the Audit Committee	For	For	
				3.4	Re-elect Garth Solomon as Member of the Audit Committee	For	For	
				4.1	Approve Remuneration Policy	For	For	
				4.2	Approve Remuneration Implementation Report	For	For	
				5	Authorise Board to Issue Shares for Cash	For	For	
					Special Resolutions			
				1	Authorise Repurchase of Issued Share Capital	For	For	
				2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
				3	Approve Non-executive Directors' Remuneration	For	For	
Lowland Investment Company plc	29/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Duncan Budge as Director	For	For	
				5	Re-elect Kevin Carter as Director	For	For	
				6	Re-elect Karl Sternberg as Director	For	For	
				7	Reappoint Ernst & Young LLP as Auditors	For	For	
				8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Majedie Investments PLC	17/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect William Barlow as Director	For	For	
				6	Re-elect Paul Gadd as Director	For	For	
				7	Re-elect Andrew Adcock as Director	For	For	
				8	Re-elect David Henderson as Director	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Marine Harvest ASA	15/01/2018	Norway	Special	1	Elect Chairman of Meeting	For	Do Not Vote	To prevent shareblocking.
				2	Designate Inspector(s) of Minutes of Meeting	For	Do Not Vote	To prevent shareblocking.
				3	Approve Notice of Meeting and Agenda	For	Do Not Vote	To prevent shareblocking.
				4	Elect Kristian Melhuus as New Director	For	Do Not Vote	To prevent shareblocking.
Marston's PLC	23/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Matthew Roberts as Director	For	For	
				5	Re-elect Andrew Andrea as Director	For	For	
				6	Re-elect Carolyn Bradley as Director	For	For	
				7	Re-elect Roger Devlin as Director	For	For	
				8	Re-elect Ralph Findlay as Director	For	For	
				9	Re-elect Catherine Glickman as Director	For	For	
				10	Re-elect Robin Rowland as Director	For	For	
				11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				12	Authorise Audit Committee to Fix Remuneration of Auditors	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
Matomy Media Group Ltd	08/01/2018	Israel	Special	1	Allow Directors to Issue and Allot Equity Securities	For	Abstain	Matomy is asking shareholders' approval for the issuance of convertible bonds and subsequently the potential conversion into shares totaling up to 19m shares or c 19.5 percent of total outstanding. Use of proceeds is related to the execution of an earn-out with the former owners of Team Internet – in case of failure of payment Team Internet current owners have the right to buy-back their stake at a 40 percent discount to the price paid. Full disclosure was provided and issuance of bonds seems required in light of the need to fund the commitment with the earn-out but potential conversion into shares and indeed the exemption of preemption rights seems sizeable and done in a moment where share-price is depressed. All in prudent to Abstain.
				2	Approve Disapplication of Preemption Rights Regarding Certain Allotments of Equity Securities	For	Abstain	Issuance approved on item 1 is contingent to approval of item 2. In line with Item 1.
				A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	Not a controlling shareholder.
				Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney				
				B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not an interest holder.
				B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not a senior officer.
				B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For	
				McCarthy & Stone plc	24/01/2018	United Kingdom	Annual	1
2	Approve Remuneration Report	For	For					
3	Approve Final Dividend	For	For					

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				4	Elect Paul Lester as Director	For	For	
				5	Re-elect Clive Fenton as Director	For	For	
				6	Elect Rowan Baker as Director	For	For	
				7	Re-elect John Tonkiss as Director	For	For	
				8	Re-elect Geeta Nanda as Director	For	For	
				9	Re-elect Frank Nelson as Director	For	For	
				10	Re-elect Mike Parsons as Director	For	For	
				11	Elect John Carter as Director	For	For	
				12	Reappoint Deloitte LLP as Auditors	For	For	
				13	Authorise Risk and Audit Committee to Fix Remuneration of Auditors	For	For	
				14	Authorise EU Political Donations and Expenditure	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				18	Authorise Market Purchase of Ordinary Shares	For	For	
				19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
MegaFon PJSC	19/01/2018	Russia	Special		Meeting for GDR Holders			
				1	Approve Early Termination of Powers of Board of Directors	For	For	
					Elect Nine Directors by Cumulative Voting			
				2.1	Elect Maksim Anipkin as Director	None	Against	Votes to favour our preferred candidates.
				2.2	Elect Aleksey Antonyuk as Director	None	Against	Votes to favour our preferred candidates.
				2.3	Elect Evgeny Bystrykh as Director	None	Against	Votes to favour our preferred candidates.
				2.4	Elect Jarkko Veijalainen as Director	None	Against	Votes to favour our preferred candidates.
				2.5	Elect Aleksandr Esikov as Director	None	Against	Votes to favour our preferred candidates.
				2.6	Elect Pavel Kaplun as Director	None	Against	Votes to favour our preferred candidates.
				2.7	Elect Harri Koponen as Director	None	Against	Votes to favour our preferred candidates.
				2.8	Elect Aleksandr Ushkov as Director	None	Against	Votes to favour our preferred candidates.
				2.9	Elect Natalya Chumachenko as Director	None	Against	Votes to favour our preferred candidates.
Metro Inc.	30/01/2018	Canada	Annual	1.1	Elect Director Maryse Bertrand	For	For	
				1.2	Elect Director Stephanie Coyles	For	For	
				1.3	Elect Director Marc DeSerres	For	Withhold	Concerns about overall board structure.
				1.4	Elect Director Claude Dussault	For	For	
				1.5	Elect Director Russell Goodman	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.6	Elect Director Marc Guay	For	For	
				1.7	Elect Director Christian W.E. Haub	For	For	
				1.8	Elect Director Eric R. La Fleche	For	For	
				1.9	Elect Director Christine Magee	For	For	
				1.10	Elect Director Marie-Jose Nadeau	For	For	
				1.11	Elect Director Real Raymond	For	For	
				1.12	Elect Director Line Rivard	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote on Executive Compensation Approach	For	Against	Concerns about linkage between pay and performance.
Micron Technology, Inc.	17/01/2018	USA	Annual	1.1	Elect Director Robert L. Bailey	For	For	
				1.2	Elect Director Richard M. Beyer	For	For	
				1.3	Elect Director Patrick J. Byrne	For	For	
				1.4	Elect Director Mercedes Johnson	For	For	
				1.5	Elect Director Sanjay Mehrotra	For	For	
				1.6	Elect Director Lawrence N. Mondry	For	Against	Concerns about overall board structure.
				1.7	Elect Director Robert E. Switz	For	For	
				2	Approve Qualified Employee Stock Purchase Plan	For	For	
				3	Amend Executive Incentive Bonus Plan	For	For	
				4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				6	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Mitchells & Butlers plc	23/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Keith Browne as Director	For	Against	Concerns about overall board structure.
				6	Re-elect Dave Coplin as Director	For	For	
				7	Re-elect Stewart Gilliland as Director	For	For	
				8	Re-elect Eddie Irwin as Director	For	Against	Concerns about overall board structure.
				9	Re-elect Bob Ivell as Director	For	For	
				10	Re-elect Tim Jones as Director	For	For	
				11	Re-elect Josh Levy as Director	For	Against	Concerns about overall board structure.
				12	Re-elect Ron Robson as Director	For	Against	Concerns about overall board structure.
				13	Re-elect Colin Rutherford as Director	For	For	
				14	Re-elect Phil Urban as Director	For	For	
				15	Re-elect Imelda Walsh as Director	For	For	
				16	Reappoint Deloitte LLP as Auditors	For	For	
				17	Authorise Board to Fix Remuneration of Auditors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				18	Authorise EU Political Donations and Expenditure	For	For	
				19	Approve Scrip Dividend Scheme	For	For	
				20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Monsanto Company	31/01/2018	USA	Annual	1a	Elect Director Dwight M. 'Mitch' Barns	For	For	
				1b	Elect Director Gregory H. Boyce	For	For	
				1c	Elect Director David L. Chicoine	For	For	
				1d	Elect Director Janice L. Fields	For	For	
				1e	Elect Director Hugh Grant	For	For	
				1f	Elect Director Laura K. Ipsen	For	For	
				1g	Elect Director Marcos M. Lutz	For	For	
				1h	Elect Director C. Steven McMillan	For	Against	Concerns about overall board structure.
				1i	Elect Director Jon R. Moeller	For	For	
				1j	Elect Director George H. Poste	For	For	
				1k	Elect Director Robert J. Stevens	For	Against	Concerns about overall board structure.
				1l	Elect Director Patricia Verduin	For	For	
				2	Ratify Deloitte & Touche LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Amend Bylaws to Create Board Human Rights Committee	Against	Against	The company has an existing board committee with oversight responsibility for human rights issues, including environmental sustainability matters. In addition, the nature of the proposal's request is overly prescriptive.
Nanoco Group plc	12/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Reappoint Ernst & Young LLP as Auditors	For	For	
				3	Authorise Board to Fix Remuneration of Auditors	For	For	
				4	Elect Dr Alison Fielding as Director	For	For	
				5	Re-elect Dr Michael Edelman as Director	For	For	
				6	Approve Remuneration Report	For	For	
				7	Authorise EU Political Donations and Expenditure	For	For	
				8	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Noble Group Limited	25/01/2018	Bermuda	Special	1	Approve Proposed Disposal of Vessels	For	For	
				2	Amend Bye-Laws	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
ORIX Leasing Pakistan Limited	18/01/2018	Pakistan	Special	1	Approve Disposal of Company Assets	For	For	
Park 24 Co.	25/01/2018	Japan	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For	
				2.1	Elect Director Nishikawa, Koichi	For	For	
				2.2	Elect Director Sasaki, Kenichi	For	For	
				2.3	Elect Director Kawakami, Norifumi	For	For	
				2.4	Elect Director Kawasaki, Keisuke	For	For	
				2.5	Elect Director Oura, Yoshimitsu	For	For	
				3.1	Elect Director and Audit Committee Member Uenishi, Seishi	For	For	
				3.2	Elect Director and Audit Committee Member Kano, Kyosuke	For	For	
				3.3	Elect Director and Audit Committee Member Takeda, Tsunekazu	For	For	
Patisserie Holdings plc	30/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Luke Johnson as Director	For	For	
				4	Re-elect Paul May as Director	For	For	
				5	Re-elect Christopher Marsh as Director	For	For	
				6	Re-elect Lee Ginsberg as Director	For	For	
				7	Re-elect James Horler as Director	For	For	
				8	Reappoint Grant Thornton UK LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Plus500 Ltd.	16/01/2018	Israel	Special	1	Approve Remuneration Terms of CEO	For	Against	Concerns about linkage between pay and performance
				2	Approve Remuneration Terms of CFO	For	Against	Concerns about linkage between pay and performance
				3	Amend Compensation Policy for the Directors and Officers of the Company	For	For	
				A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	We are not a controlling shareholder
PriceSmart, Inc.	24/01/2018	USA	Annual	1.1	Elect Director Sherry S. Bahrambeygui	For	For	
				1.2	Elect Director Gonzalo Barrutieta	For	For	
				1.3	Elect Director Gordon H. Hanson	For	For	
				1.4	Elect Director Beatriz V. Infante	For	For	
				1.5	Elect Director Leon C. Janks	For	For	
				1.6	Elect Director Jose Luis Laparte	For	For	
				1.7	Elect Director Mitchell G. Lynn	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.8	Elect Director Gary Malino	For	For	
				1.9	Elect Director Pierre Mignault	For	For	
				1.10	Elect Director Robert E. Price	For	For	
				1.11	Elect Director Edgar Zurcher	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				3	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				4	Ratify Ernst & Young LLP as Auditors	For	For	
PT Perusahaan Gas Negara (Persero) Tbk	25/01/2018	Indonesia	Special	1	Amend Articles of Association	For	Against	The ISS recommendation is based on the lack of disclosure with respect this amendment. We think that the amendment is likely to be related with the government plan to merge Pertamina into Perusahaan Gas Negara which may not put minority shareholders' interest as priority in this event.
				2	Elect Directors and Commissioners	For	For	
RDI REIT Plc	25/01/2018	Isle of Man	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				3	Re-elect Greg Clarke as Director	For	For	
				4	Re-elect Michael Farrow as Director	For	For	
				5	Re-elect Gavin Tipper as Director	For	For	
				6	Re-elect Sue Ford as Director	For	For	
				7	Re-elect Robert Orr as Director	For	For	
				8	Elect Liz Peace as Director	For	For	
				9	Re-elect Marc Wainer as Director	For	Against	Concerns about overall board structure.
				10	Re-elect Bernie Nackan as Director	For	Against	Concerns about overall board structure.
				11	Re-elect Mike Watters as Director	For	For	
				12	Re-elect Stephen Oakenfull as Director	For	For	
				13	Re-elect Donald Grant as Director	For	For	
				14	Re-elect Adrian Horsburgh as Director	For	For	
				15	Reappoint KPMG as Auditors	For	For	
				16	Authorise Board to Fix Remuneration of Auditors	For	For	
				17	Approve Increase in Aggregate Fees Payable to Non-executive Directors	For	For	
				18	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				19	Approve Scrip Dividend Alternative	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				22	Authorise Market Purchase of Ordinary Shares	For	For	
Recruit Holdings Co., Ltd.	17/01/2018	Japan	Special	1	Approve Transfer of Media and Solution Operations to Wholly Owned Subsidiary	For	For	
ReNeuron Group plc	23/01/2018	United Kingdom	Special	1	Amend Articles of Association	For	For	
				2	Approve Share Sub-Division	For	For	
				3	Approve Share Consolidation	For	For	
				4	Authorise Off-Market Purchase of New Deferred Shares	For	For	
				5	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				6	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Rockwell Collins, Inc.	11/01/2018	USA	Special	1	Approve Merger Agreement	For	For	
				2	Advisory Vote on Golden Parachutes	For	Against	Concerns about linkage between pay and performance.
				3	Adjourn Meeting	For	For	
Samsung Engineering Co. Ltd.	26/01/2018	South Korea	Special	1	Elect Three Inside Directors (Bundled)	For	For	
Savannah Petroleum Plc	08/01/2018	United Kingdom	Special	1	Approve the Combination with Seven Energy International Limited	For	For	
				2	Authorise Issue of Equity Pursuant to the Capital Raising	For	For	
				3	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	For	For	
				4	Re-elect Andrew Knott as Director	For	For	
				5	Re-elect Mark Iannotti as Director	For	For	
				6	Re-elect Stephen Jenkins as Director	For	For	
				7	Re-elect David Jamison as Director	For	For	
				8	Elect Isatou Semega-Janneh as Director	For	For	
				9	Elect David Clarkson as Director	For	For	
				10	Elect Sir Stephen O'Brien as Director	For	For	
				11	Elect Michael Wachtel as Director	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
Schroder Asian Total Return Investment Company plc	23/01/2018	United Kingdom	Special	1	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				3	Authorise the Company to Sell Shares Held as Treasury Shares for Cash	For	For	
Schroder AsiaPacific Fund plc	30/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Elect Martin Porter as Director	For	For	
				5	Re-elect Keith Craig as Director	For	For	
				6	Re-elect Rosemary Morgan as Director	For	For	
				7	Re-elect Nicholas Smith as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				8	Re-elect James Williams as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Against	Concerns that auditor not fully independent in role.
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Schroder UK Mid Cap Fund plc	31/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Re-elect Eric Sanderson as Director	For	For	
				5	Re-elect Clare Dobie as Director	For	For	
				6	Re-elect Andrew Page as Director	For	For	
				7	Re-elect Robert Rickman as Director	For	For	
				8	Re-elect Robert Talbut as Director	For	For	
				9	Appoint KPMG LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Shenzhen Airport Co., Ltd.	17/01/2018	China	Special	1	Approve Appointment of 2017 Financial Auditor and Internal Control Auditor	For	For	
Siemens AG	31/01/2018	Germany	Annual	1	Receive Financial Statements and Statutory Reports for Fiscal 2016/2017 (Non-Voting)			
				2	Approve Allocation of Income and Dividends of EUR 3.70 per Share	For	For	
				3	Approve Discharge of Management Board for Fiscal 2016/2017	For	For	
				4	Approve Discharge of Supervisory Board for Fiscal 2016/2017	For	For	
				5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2017/2018	For	For	
				6.1	Elect Werner Brandt to the Supervisory Board	For	For	
				6.2	Elect Michael Diekmann to the Supervisory Board	For	Against	Concerns about overall board structure.
				6.3	Elect Benoit Potier to the Supervisory Board	For	For	
				6.4	Elect Norbert Reithofer to the Supervisory Board	For	For	
				6.5	Elect Nemat Talaat to the Supervisory Board	For	For	
				6.6	Elect Nathalie von Siemens to the Supervisory Board	For	Against	Concerns about overall board structure.
				6.7	Elect Matthias Zachert to the Supervisory Board	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				7	Amend Corporate Purpose	For	For	
				8	Amend Articles Re: Notice of General Meeting	For	For	
				9	Approve Affiliation Agreements with Subsidiary Flender GmbH	For	For	
				10.1	Approve Affiliation Agreements with Subsidiary Kyros 53 GmbH	For	For	
				10.2	Approve Affiliation Agreements with Subsidiary Kyros 54 GmbH	For	For	
Standard Life Equity Income Trust PLC	18/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Richard Burns as Director	For	For	
				5	Re-elect Josephine Dixon as Director	For	For	
				6	Re-elect Jeremy Tighe as Director	For	For	
				7	Re-elect Mark White as Director	For	For	
				8	Elect Caroline Hitch as Director	For	For	
				9	Reappoint Grant Thornton UK LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Standard Life Private Equity Trust Plc	25/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Alan Devine as Director	For	For	
				5	Re-elect Christina McComb as Director	For	For	
				6	Re-elect Edmond Warner as Director	For	For	
				7	Elect Diane Seymour-Williams as Director	For	For	
				8	Elect Calum Thomson as Director	For	For	
				9	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
SuperGroup plc	08/01/2018	United Kingdom	Special	1	Approve Change of Company Name to Superdry Plc	For	For	
Telecom Argentina S.A.	31/01/2018	Argentina	Special		Meeting for ADR Holders			
				1	Designate Two Shareholders to Sign Minutes of Meeting	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				2	Elect Directors and Their Alternates for a Three-Year Term	None	Against	A vote AGAINST this item is warranted because: <ul style="list-style-type: none"> • The names of the director candidates are not disclosed; • The company has bundled the election of directors into a single voting item; and • Undisclosed bundled director election proposals disenfranchise shareholders voting by proxy.
				3	Consider Discharge of Directors and Alternates	None	For	
				4	Consider Total or Partial Reversal of Reserve for Future Cash Dividends and Distribution of Unreversed Funds as Cash Dividends	For	For	
The CMI Global Network Fund - CMI Euro Equity Index Tracking Sub-fund	15/01/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports	For	For	
				2	Approve Financial Statements	For	For	
				3	Approve Allocation of Income	For	For	
				4	Approve Discharge of Directors	For	For	
				5	Re-elect Iain McGowan, Ian Price, Jacques Elvinger, Juan Clarke, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
				6	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
				7	Approve Remuneration of Juan Clarke, Jacques Elvinger, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
The CMI Global Network Fund - CMI Japan Equity Index Tracking Sub-Fund	15/01/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports	For	For	
				2	Approve Financial Statements	For	For	
				3	Approve Allocation of Income	For	For	
				4	Approve Discharge of Directors	For	For	
				5	Re-elect Iain McGowan, Ian Price, Jacques Elvinger, Juan Clarke, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
				6	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
				7	Approve Remuneration of Juan Clarke, Jacques Elvinger, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
The CMI Global Network Fund - CMI UK Equity Index Tracking Sub-Fund	15/01/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports	For	For	
				2	Approve Financial Statements	For	For	
				3	Approve Allocation of Income	For	For	
				4	Approve Discharge of Directors	For	For	
				5	Re-elect Iain McGowan, Ian Price, Jacques Elvinger, Juan Clarke, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				6	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
				7	Approve Remuneration of Juan Clarke, Jacques Elvinger, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
The CMI Global Network Fund - CMI US Equity Index Tracking Sub-Fund	15/01/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports	For	For	
				2	Approve Financial Statements	For	For	
				3	Approve Allocation of Income	For	For	
				4	Approve Discharge of Directors	For	For	
				5	Re-elect Iain McGowan, Ian Price, Jacques Elvinger, Juan Clarke, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
				6	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For	
				7	Approve Remuneration of Juan Clarke, Jacques Elvinger, Godfrey Abel and Jean-Philippe Claessens as Directors	For	For	
The European Investment Trust plc	11/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	Against	Concerns about overall board structure and diversity.
				2	Approve Remuneration Report	For	For	
				3	Reappoint BDO LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Re-elect William Eason as Director	For	For	
				6	Re-elect Michael MacPhee as Director	For	For	
				7	Re-elect Michael Moule as Director	For	For	
				8	Re-elect Dr Michael Woodward as Director	For	For	
				9	Approve Final Dividend	For	For	
				10	Approve the Revised Objective and Investment Policy	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				15	Authorise the Company to Use Electronic Communications	For	For	
ThyssenKrupp AG	19/01/2018	Germany	Annual	1	Receive Financial Statements and Statutory Reports for Fiscal 2016/2017 (Non-Voting)			
				2	Approve Allocation of Income and Dividends of EUR 0.15 per Share	For	For	
				3	Approve Discharge of Management Board for Fiscal 2016/2017	For	For	
				4	Approve Discharge of Supervisory Board for Fiscal 2016/2017	For	For	
				5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2017/2018	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
Topps Tiles plc	31/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				4	Re-elect Matthew Williams as Director	For	For	
				5	Re-elect Robert Parker as Director	For	For	
				6	Re-elect Darren Shapland as Director	For	For	
				7	Re-elect Claire Tiney as Director	For	For	
				8	Re-elect Andrew King as Director	For	For	
				9	Re-elect Keith Down as Director	For	For	
				10	Reappoint Deloitte LLP as Auditors	For	For	
				11	Authorise Board to Fix Remuneration of Auditors	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Approve Sharesave Scheme	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				3	Approve Remuneration Report	For	Against	We had voted against the introduction of a new one-off additional long term incentive scheme last year. On this basis it did not seem logical to support the remuneration report resolution this year.
Transmissora Alianca De Energia Eletrica SA	04/01/2018	Brazil	Special	1	Approve Acquisition of Assets from Apollo 12 Participacoes SA Including the Acquisition of 24.95 Percent of IB SPE Transmissora de Energia SA	For	For	
				2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
TravelSky Technology Limited	30/01/2018	China	Special	1	Approve Grant of Directors to Carry Out the Eastern Airlines Transaction, Proposed Annual Caps and Related Transactions	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				2	Amend Articles of Association	For	Against	By law, all Chinese SOEs are required to have a Chinese Communist Party (CCP) secretary as the chairman and establish a party committee within the organisation. Though the party already exert some influence, it may seem positive that it is proposing to improve transparency by formally including CCP in the article of association, thus allowing the party to influence material issues of the co. This is a common resolution sought by SOE. We are still voting against because we disagree with the principle of the party influencing SOE in the first place that may put minority shareholders at risk. Not an issue of improving transparency. We are not negative on the general CG of Travelsky or other SOEs seeking this resolution but we are against the principle of it.
Treatt plc	26/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Tim Jones as Director	For	For	
				5	Re-elect Richard Hope as Director	For	For	
				6	Reappoint RSM UK Audit LLP as Auditors	For	For	
				7	Authorise Board to Fix Remuneration of Auditors	For	For	
				8	Approve Remuneration Policy	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
Troy Income & Growth Trust Plc	24/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Dividend Policy	For	For	
				4	Re-elect David Warnock as Director	For	For	
				5	Re-elect Jann Brown as Director	For	For	
				6	Re-elect Roger White as Director	For	For	
				7	Re-elect David Garman as Director	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
UDG Healthcare plc	30/01/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4a	Re-elect Chris Brinsmead as Director	For	For	
				4b	Re-elect Chris Corbin as Director	For	For	
				4c	Re-elect Peter Gray as Director	For	For	
				4d	Elect Myles Lee as Director	For	For	
				4e	Re-elect Brendan McAtamney as Director	For	For	
				4f	Re-elect Nancy Miller-Rich as Director	For	For	
				4g	Re-elect Alan Ralph as Director	For	For	
				4h	Re-elect Lisa Ricciardi as Director	For	For	
				4i	Re-elect Philip Toomey as Director	For	For	
				4j	Re-elect Linda Wilding as Director	For	For	
				5	Authorise Board to Fix Remuneration of Auditors	For	For	
				6	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				7	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				8	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				10	Authorise Market Purchase of Shares	For	For	
				11	Fix the Maximum and Minimum Prices at Which Treasury Shares May Be Re-issued Off-market	For	For	
UGI Corporation	25/01/2018	USA	Annual	1.1	Elect Director M. Shawn Bort	For	For	
				1.2	Elect Director Theodore A. Dosch	For	For	
				1.3	Elect Director Richard W. Gochnauer	For	For	
				1.4	Elect Director Frank S. Hermance	For	For	
				1.5	Elect Director Anne Pol	For	For	
				1.6	Elect Director Marvin O. Schlanger	For	Against	Concerns about overall board structure
				1.7	Elect Director James B. Stallings, Jr.	For	For	
				1.8	Elect Director John L. Walsh	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance
				3	Ratify Ernst & Young LLP as Auditors	For	For	
Ultratech Cement Ltd.	18/01/2018	India	Special		Postal Ballot			
				1	Approve Increase in Limit on Foreign Shareholdings	For	For	
Utilitywise Plc	30/01/2018	United Kingdom	Annual	1	Elect Richard Laker as Director	For	For	
				2	Elect Kathleen Child-Villiers as Director	For	For	
				3	Re-elect Richard Sheridan as Director	For	For	
				4	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				5	Authorise Issue of Equity with Pre-emptive Rights in Connection with a Rights Issue	For	For	
				6	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				7	Authorise Market Purchase of Ordinary Shares	For	For	
Visa Inc.	30/01/2018	USA	Annual	1a	Elect Director Lloyd A. Carney	For	For	
				1b	Elect Director Mary B. Cranston	For	For	
				1c	Elect Director Francisco Javier Fernandez-Carbajal	For	For	
				1d	Elect Director Gary A. Hoffman	For	For	
				1e	Elect Director Alfred F. Kelly, Jr.	For	For	
				1f	Elect Director John F. Lundgren	For	For	
				1g	Elect Director Robert W. Matschullat	For	For	
				1h	Elect Director Suzanne Nora Johnson	For	For	
				1i	Elect Director John A.C. Swainson	For	For	
				1j	Elect Director Maynard G. Webb, Jr.	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about the linkage between pay and performance.
				3	Ratify KPMG LLP as Auditors	For	For	
Walgreens Boots Alliance, Inc.	17/01/2018	USA	Annual	1a	Elect Director Jose E. Almeida	For	For	
				1b	Elect Director Janice M. Babiak	For	For	
				1c	Elect Director David J. Brailer	For	For	
				1d	Elect Director William C. Foote	For	Against	Concerns about overall board structure.
				1e	Elect Director Ginger L. Graham	For	For	
				1f	Elect Director John A. Lederer	For	For	
				1g	Elect Director Dominic P. Murphy	For	For	
				1h	Elect Director Stefano Pessina	For	For	
				1i	Elect Director Leonard D. Schaeffer	For	For	
				1j	Elect Director Nancy M. Schlichting	For	For	
				1k	Elect Director James A. Skinner	For	For	
				2	Ratify Deloitte & Touche LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
				5	Amend Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance.
				6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Proposal enhances board accountability.
				7	Amend Proxy Access Right	Against	For	Proposal enhances board accountability.
WH Smith PLC	24/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Suzanne Baxter as Director	For	For	
				5	Re-elect Stephen Clarke as Director	For	For	
				6	Re-elect Annemarie Durbin as Director	For	For	
				7	Re-elect Drummond Hall as Director	For	For	
				8	Re-elect Robert Moorhead as Director	For	For	
				9	Re-elect Henry Staunton as Director	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				12	Authorise EU Political Donations and Expenditure	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Wizz Air Holdings Plc	30/01/2018	Jersey	Special	1	Approve Purchase by Wizz Air Hungary of 146 Airbus A320neo Family Aircraft	For	For	
Worldpay Group plc	08/01/2018	United Kingdom	Court		Court Meeting			
				1	Approve Scheme of Arrangement	For	For	
				1	Approve Matters Relating to the Acquisition of Worldpay Group plc by Vantiv and Bidco	For	For	
Xafinity Plc	04/01/2018	United Kingdom	Special	1	Authorise Issue of Equity Pursuant to the Capital Raising	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	For	For	
				3	Approve Matters Relating to the Acquisition of Punter Southall Holdings Limited	For	For	
				4	Authorise Issue of Equity in Connection to the Acquisition	For	For	
				5	Approve Grant of Awards under the Company's Share Plans and Vary the Rules of the Share Plans in Connection with the Awards	For	For	

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Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
Yanzhou Coal Mining Company Limited	26/01/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
					RESOLUTIONS IN RELATION TO THE PROPOSED CONTINUING CONNECTED TRANSACTION AGREEMENTS FOR THE YEARS 2018 TO 2020 WITH YANKUANG GROUP AND THEIR RESPECTIVE ANNUAL CAPS			
				1.01	Approve Proposed Mutual Provision of Labour and Services Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.02	Approve Proposed Provision of Insurance Fund Administrative Services Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.03	Approve Proposed Provision of Materials Supply Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.04	Approve Proposed Provision of Products, Materials and Equipment Leasing Agreement , Relevant Annual Caps and Related Transactions	For	For	
				1.05	Approve Proposed Chemical Projects Entrusted Management Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.06	Approve Proposed Bulk Commodities Sale and Purchase Agreement, Relevant Annual Caps and Related Transactions	For	For	
					RESOLUTIONS IN RELATION TO THE PROPOSED CONTINUING CONNECTED TRANSACTION AGREEMENT FOR THE YEARS 2018 TO 2020 WITH OTHER CONNECTED PERSON AND THE ANNUAL CAPS			
				2.01	Approve Proposed Bulk Commodities Mutual Supply Agreement, Relevant Annual Caps and Related Transactions	For	For	
					EGM BALLOT FOR HOLDERS OF H SHARES			
					RESOLUTIONS IN RELATION TO THE PROPOSED CONTINUING CONNECTED TRANSACTION AGREEMENTS FOR THE YEARS 2018 TO 2020 WITH YANKUANG GROUP AND THEIR RESPECTIVE ANNUAL CAPS			
				1.01	Approve Proposed Mutual Provision of Labour and Services Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.02	Approve Proposed Provision of Insurance Fund Administrative Services Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.03	Approve Proposed Provision of Materials Supply Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.04	Approve Proposed Provision of Products, Materials and Equipment Leasing Agreement , Relevant Annual Caps and Related Transactions	For	For	

Stewardship disclosure

Global voting activity

January 2018

Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				1.05	Approve Proposed Chemical Projects Entrusted Management Agreement, Relevant Annual Caps and Related Transactions	For	For	
				1.06	Approve Proposed Bulk Commodities Sale and Purchase Agreement, Relevant Annual Caps and Related Transactions	For	For	
					RESOLUTIONS IN RELATION TO THE PROPOSED CONTINUING CONNECTED TRANSACTION AGREEMENT FOR THE YEARS 2018 TO 2020 WITH OTHER CONNECTED PERSON AND THE ANNUAL CAPS			
				2.01	Approve Proposed Bulk Commodities Mutual Supply Agreement, Relevant Annual Caps and Related Transactions	For	For	
Zodiac Aerospace	09/01/2018	France	Annual/ Special		Ordinary Business			
				1	Approve Financial Statements and Statutory Reports	For	For	
				2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
				3	Approve Allocation of Income and Absence of Dividends	For	For	
				4	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	
				5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
				6	Reelect Patrick Daher as Supervisory Board Member	For	Against	Concerns about candidate.
				7	Reelect Louis Desanges as Supervisory Board Member	For	Against	Concerns about overall board structure.
				8	Acknowledge End of Mandate of Didier Domange as Supervisory Board Member	For	For	
				9	Acknowledge End of Mandate of Elisabeth Domange as Supervisory Board Member	For	For	
				10	Renew Appointment of Fiduciaire Nationale de Revision Comptable - FIDAUDIT as Auditor	For	For	
				11	Acknowledge End of Mandate of SAREX as Alternate Auditor	For	For	
				12	Non-Binding Vote on Compensation of Yann Delabriere, Chairman of the Management Board since June 16, 2017	For	Against	Concerns about linkage between pay and performance.
				13	Non-Binding Vote on Compensation of Maurice Pinault, Member of the Management Board	For	Against	Concerns about linkage between pay and performance.
				14	Non-Binding Vote on Compensation of Didier Fontaine, Member of the Management Board since June 5, 2017	For	Against	Concerns about linkage between pay and performance.
				15	Non-Binding Vote on Compensation of Olivier Zarrouati, Chairman of the Management Board until June 15, 2017	For	Against	Concerns about linkage between pay and performance.
				16	Non-Binding Vote on Compensation of Benoit Ribadeau-Dumas, Member of the Management Board since Nov.21, 2016 until May 15, 2017	For	Against	Concerns about linkage between pay and performance.

Stewardship disclosure

Global voting activity

January 2018

Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				17	Non-Binding Vote on Compensation of Yannick Assouad, Member of the Management Board until Sept. 9, 2016	For	For	
				18	Non-Binding Vote on Compensation of Didier Domange, Chairman of the Supervisory Board	For	For	
				19	Approve Remuneration Policy of Chairman and Members of the Supervisory Board	For	For	
				20	Approve Remuneration Policy of Chairman and Members of the Management Board	For	Against	Concerns about linkage between pay and performance.
					Extraordinary Business			
				21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
				22	Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	Concerns about linkage between pay and performance.
				23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
				24	Amend Article 19 of Bylaws Re: Term of Office	For	For	
				25	Amend Numbering of Articles from 21 to 49 and Amend Article 20 of Bylaws Re: Guarantee Shares	For	For	
				26	Amend Article 21 of Bylaws Re: Organization and Functioning of the Supervisory Board	For	For	
				27	Amend Article 25 of Bylaws Re: Auditors	For	For	
				28	Authorize Filing of Required Documents/ Other Formalities	For	For	
ZPG Plc	30/01/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				3	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance.
				4	Approve Final Dividend	For	For	
				5	Re-elect Mike Evans as Director	For	For	
				6	Re-elect Alex Chesterman as Director	For	For	
				7	Re-elect Andy Botha as Director	For	For	
				8	Re-elect Duncan Tatton-Brown as Director	For	For	
				9	Re-elect Sherry Coutu as Director	For	For	
				10	Re-elect Vin Murria as Director	For	For	
				11	Re-elect Robin Klein as Director	For	For	
				12	Re-elect Grenville Turner as Director	For	For	
				13	Re-elect James Welsh as Director	For	For	
				14	Elect Lord Rothermere as Director	For	For	
				15	Reappoint Deloitte as Auditors	For	For	
				16	Authorise Board to Fix Remuneration of Auditors	For	For	
				17	Authorise Issue of Equity with Pre-emptive Rights	For	For	

Stewardship disclosure

Global voting activity

January 2018

Issuer Name	Meeting Date	Country	Meeting Type	Proposal #	Proposal Text	Mgmt Rec	Vote instruction	Voter rationale
				18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				20	Authorise Market Purchase of Ordinary Shares	For	For	
				21	Approve Waiver on Tender-Bid Requirement	For	Against	Mandatory offer rule provides crucial shareholder protection.
				22	Authorise EU Political Donations and Expenditure	For	For	
				23	Amend Value Creation Plan	For	Against	Concerns about linkage between pay and performance.
				24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

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