

Important information about your investments

October 2018



If you require this information in another format such as large print or braille, please contact us on 0345 300 2890, or by email at customer.services@aberdeen-asset.com.

This document is important, as it sets out changes that may affect your investments with us. Please read this brochure carefully, and if there is anything that you do not understand, you should speak to a professional financial adviser.

Contents

What you need to know	3
At a glance – changes by fund	4
Important information	8
Administrative changes and new documentation	9
Jargon buster	10
Appendix 1	
Fee reductions	11
Appendix 2	
New funds available	14



What you need to know

The purpose of this brochure is to set out changes we will be making to the Aberdeen Investment Funds, and the impact that they may have on you as an investor.

In this brochure, when we refer to the Aberdeen Investment Funds, we mean one or more of the funds listed in **At a glance – changes by fund**. References to 'we' or 'us' in this brochure mean Aberdeen Fund Managers Limited, the company legally responsible for managing the Aberdeen Investment Funds and the Aberdeen ISA.

This brochure describes important changes that may impact your investment(s) with us:

- Your new Terms and Conditions – incorporating the product changes set out in this brochure
- Fee reductions on selected funds and share classes
- More funds to meet your investment needs
- Regular savings
- Settlement (payment) periods
- Updated Dilution Policy (see page 9 for details)
- Mandatory conversion of shares/units (see page 9 for details)
- Minimum investment levels

Changes with no material impact on your investment:

- New Account Number
- Our company name change
- Publication of new fund documents online

All the changes in this brochure will take effect on **10 December 2018**, unless otherwise stated.

If you are unsure about any of the terms in this brochure, please refer to the **Jargon Buster** section.

At a glance – changes by fund

This section sets out the key changes to each fund. All of the changes, including those listed here, are described in more detail in **Important information**.

Where applicable, fund range names are listed in blue. Sub-funds are listed under each fund range.

Aberdeen Investment Funds ICVC

Fund Name	Fee reduction on Class A shares	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen Asia Pacific Equity Fund	✓	✓	✓		✓	✓
Aberdeen Asia Pacific and Japan Equity Fund	✓	✓	✓		✓	✓
Aberdeen Corporate Bond Fund	✓	✓	✓		✓	✓
Aberdeen Diversified Income Fund	✓	✓	✓		✓	✓
Aberdeen Emerging Markets Equity Fund	✓	✓	✓		✓	✓
Aberdeen Emerging Markets Bond Fund	✓	✓	✓		✓	✓
Aberdeen Ethical World Equity Fund	✓	✓	✓		✓	✓
Aberdeen Eastern European Equity Fund	✓	✓	✓		✓	✓
Aberdeen Euro Corporate Bond Fund		✓	✓		✓	✓
Aberdeen European Equity Fund	✓	✓	✓		✓	✓
Aberdeen European High Yield Bond Fund	✓	✓	✓		✓	✓
Aberdeen European Property Share Fund	✓	✓	✓		✓	✓
Aberdeen European Smaller Companies Equity Fund	✓	✓	✓		✓	✓
Aberdeen Financial Equity Fund	✓	✓	✓		✓	✓
Aberdeen Global High Yield Bond Fund	✓	✓	✓		✓	✓
Aberdeen Japan Equity Fund	✓	✓	✓		✓	✓
Aberdeen Latin American Equity Fund	✓	✓	✓		✓	✓
Aberdeen Multi-Asset Fund	✓	✓	✓		✓	✓
Aberdeen North American Equity Fund	✓	✓	✓		✓	✓
Aberdeen Property Share Fund	✓	✓	✓		✓	✓
Aberdeen Responsible UK Equity Fund	✓	✓	✓		✓	✓
Aberdeen Sterling Bond Fund	✓	✓	✓		✓	✓
Aberdeen Sterling Government Bond Fund	✓	✓	✓		✓	✓
Aberdeen Sterling Index-Linked Bond Fund	✓	✓	✓		✓	✓
Aberdeen Sterling Money Market Fund		✓	✓		✓	✓
Aberdeen Sterling Opportunistic Corporate Bond Fund	✓	✓	✓		✓	✓
Aberdeen Sterling Short Dated Corporate Bond Fund		✓	✓		✓	✓
Aberdeen Sterling Short Term Government Bond Fund	✓	✓	✓		✓	✓
Aberdeen Sterling Long Dated Corporate Bond Fund		✓	✓		✓	✓
Aberdeen Sterling Long Dated Government Bond Fund	✓	✓	✓		✓	✓
Aberdeen Strategic Bond Fund	✓	✓	✓		✓	✓
Aberdeen Target Return Bond Fund	✓	✓	✓		✓	✓
Aberdeen UK Equity Income Fund	✓	✓	✓		✓	✓
Aberdeen UK Equity Fund	✓	✓	✓		✓	✓
Aberdeen UK Mid-Cap Equity Fund	✓	✓	✓		✓	✓
Aberdeen UK Smaller Companies Equity Fund	✓	✓	✓		✓	✓
Aberdeen World Equity Fund	✓	✓	✓		✓	✓
Aberdeen World Equity Income Fund	✓	✓	✓		✓	✓
Aberdeen World Opportunistic Bond Fund	✓	✓	✓		✓	✓

Aberdeen Funds

Fund Name	Fee reduction on Class R units	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen Diversified-Core Adventurous Fund		✓	✓	✓	✓	✓
Aberdeen Diversified-Core Cautious Fund		✓	✓	✓	✓	✓
Aberdeen Diversified-Core Conservative Fund		✓	✓	✓	✓	✓
Aberdeen Diversified-Core Growth Fund		✓	✓	✓	✓	✓
Aberdeen Diversified Growth Fund	✓	✓	✓	✓	✓	✓
Aberdeen Multi-Manager Balanced Managed Portfolio	✓	✓	✓	✓	✓	✓
Aberdeen Multi-Manager Cautious Managed Portfolio	✓	✓	✓	✓	✓	✓
Aberdeen Multi-Manager Equity Managed Portfolio	✓	✓	✓	✓	✓	✓
Aberdeen Multi-Manager Ethical Portfolio	✓	✓	✓	✓	✓	✓
Aberdeen Multi-Manager Multi Asset Distribution Portfolio	✓	✓	✓	✓	✓	✓

Aberdeen Investment Funds UK ICVC II

Fund Name	Fee reduction on Class A shares	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen Asia Pacific Equity Enhanced Index Fund		✓	✓		✓	✓
Aberdeen European Equity Enhanced Index Fund		✓	✓		✓	✓
Aberdeen Global Corporate Bond Tracker Fund		✓	✓		✓	✓
Aberdeen Japan Equity Enhanced Index Fund		✓	✓		✓	✓
Aberdeen Northern American Equity Enhanced Index Fund		✓	✓		✓	✓
Aberdeen UK All Share Tracker Fund		✓	✓		✓	✓
Aberdeen UK Equity Enhanced Index Fund		✓	✓		✓	✓
Aberdeen UK Equity Index Managed Fund		✓	✓		✓	✓
Aberdeen World Equity Enhanced Index Fund		✓	✓		✓	✓

Aberdeen Property ICVC

Fund Name	Fee reduction on Class A shares	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen UK Property Fund	✓	✓	✓		✓	✓

Aberdeen Property Unit Trust

Fund Name	Fee reduction on Class A units	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen UK Property Feeder Unit Trust	✓	✓	✓		✓	✓

Aberdeen Investment Funds ICVC III

Fund Name	Fee reduction on Class A shares	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen Global Emerging Markets Quantitative Equity Fund		✓	✓		✓	✓

Aberdeen Multi-Manager (Fund of Funds) ICVC

Fund Name	Fee reduction on Class A shares	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen Multi-Manager Diversity Fund	✓	✓	✓		✓	✓

Fund Name	Fee reduction on Income units	Wider choice of funds available to you	Reduced settlement (payment) periods	Regular savers - Direct Debit changes	Fund & ISA Manager - legal name change	Mandatory conversion of shares/units
Aberdeen Capital Trust		✓	✓		✓	✓

Important information

This section describes in detail all of the changes we're making to our UK fund range, including those listed in **At a glance – changes by fund**.

Your new Terms and Conditions

Enclosed with this brochure are your new Terms and Conditions. Please read these carefully, as they incorporate the changes set out in this brochure, as well as clearer descriptions setting out our obligations to you, and your obligations to us, for the fund(s) you invest in.

Your new Terms and Conditions take effect from 10 December 2018. If you remain invested with us beyond this date, we will take that as your acceptance of the new Terms and Conditions.

Fee reduction (Class A shares and Class R units of selected funds)

From 1 December 2018, we are reducing the Annual Management Charge (AMC) for the majority of Class A shares and Class R units of our UK funds. Shares or units are interests in a fund, and the value of your investment is based on the value of the shares or units you hold. A full list of the shares and units to benefit from this reduction is set out in **Appendix One – Fee reductions**. The savings range from 0.05% to 0.55% per annum.

The AMC forms part of the Ongoing Charges Figure (OCF) which can be found in the relevant fund's Key Investor Information Document (KIID) on our website aberdeenstandard.com.

Class A shares and Class R units in our funds have historically had the highest charges in our UK range. We believe the cost reduction will offer better value for our investors.

As a direct result of the reduction in fees, we will no longer support commission payments (for example, commission payments to financial advisers relating to historic business). We have notified financial advisers and other financial intermediaries or agents about this separately. If you have a financial adviser, they may be in touch to discuss ongoing payment for their services.

More funds to meet your investment needs

As part of the integration of Aberdeen Asset Management and Standard Life Investments, we will become legally responsible for the funds listed in **Appendix Two - New funds available**. These funds are currently managed by Standard Life Investments (Mutual Funds) Limited.

As a result, you will have access to a wider range of investment funds to meet your investment needs. It will be possible to switch between Aberdeen Investment Funds and SLI Investment Funds (funds from the Standard Life Investments range), and make new investments into those funds, all from within your existing account. Most of the SLI Investment Funds will be available through the Aberdeen ISA. Please remember that switching funds may give rise to tax liabilities (with the exception of funds held in an ISA). Unfortunately, we are not authorised to provide tax advice, so if you are unsure of your tax position, you should seek professional advice.

For more details of the new funds available for investment, please see **Appendix Two - New funds available** or our website aberdeenstandard.com.

Regular savings – are you a regular saver?

If you are a regular saver, we collect your investment by Direct Debit. We are aligning the Direct Debit collection date to a single date, the first working day of the month, across all of our funds. We apologise if the change in collection date causes any inconvenience.

Your November Direct Debit will be collected on your usual collection date. However, from December 2018, payment will be collected on the first working day of the month. If the first day of the month falls on a weekend or public holiday, the collection will be made on the next available working day.

Most funds are not changing. You can see which funds are impacted in **At a glance – changes by fund**.

For all regular savers, a new reference will appear on your bank statement from January 2019 onwards.

No further action is required from you, the changes will take place automatically.

Settlement (payment) periods

When you submit investment instructions to us, your deal is normally placed at the next available 12 noon valuation point. The day your shares/units are bought or sold is known as the 'trade date'. The day that payment is due is called the 'settlement date'. When you buy shares, settlement is required from you no later than four business days after the trade date. The opposite applies when you sell shares/units, in that settlement is due to you four business days after the trade date.

In the example below, if you buy or sell shares on Monday, payment for those shares will be due on Friday.

Monday Trade date ('T')	Tuesday T + 1	Wednesday T + 2	Thursday T + 3	Friday T + 4 Settlement date
----------------------------	------------------	--------------------	-------------------	------------------------------------

From 10 December 2018 we are reducing the settlement period. The number of days until payment is due is reducing from four days to three days.

Monday Trade date ('T')	Tuesday T + 1	Wednesday T + 2	Thursday T + 3 Settlement date
----------------------------	------------------	--------------------	--------------------------------------

A shorter settlement period means that if you cash in your investment, the proceeds will reach you one day earlier.

Distribution Payments (ISA Investors only)

If you receive income distribution payments by electronic bank transfer, we're changing the way we notify you of the payment amounts. Currently, we send you a notice confirming the payment amounts shortly after the payment date. From 10 December, information relating to distribution payments made to you will be included in your six-monthly statements, and not by a separate notice.

Dilution adjustments

What is dilution?

Buying and selling assets within a fund will normally incur costs, e.g. investment dealing and other associated costs, which are normally paid for by all investors in a given fund. If a fund is forced to buy or sell assets in response to substantial new subscriptions or redemptions, existing investors in the fund may be adversely affected, as they will pay (indirectly via the fund) a large proportion of the costs for transactions that they did not initiate. This effect is known as dilution.

We aim to protect investors from the effect of dilution during periods of significant or sustained inflows or outflows, by adjusting the price at which shares in a fund are bought and sold. The price is adjusted so that investors who are buying/selling shares in the fund pay their fair share of any costs. This is known as a dilution adjustment.

Dilution policy update

From 10 December 2018, the dilution policy for the Aberdeen Investment Funds will be updated to align the description and process across our key fund ranges, covering Aberdeen Investment Funds^A and SLI Funds. Dilution will still be applied to protect existing fund investors as described above. For more information, please see the prospectus of the relevant fund.

You can read our guide to dilution adjustments at aberdeenstandard.com.

Mandatory conversion of shares/units

A conversion of shares/units takes place when you instruct us to move your investment from one class of share/unit to another, in the same fund.

A mandatory conversion is similar, but in this case we can convert your holding from one share/unit class to another, without the need for an instruction from you.

We will only consider a mandatory conversion in cases where the destination share class has lower or identical fees. In addition, we will only carry out mandatory conversions which we believe are in the best interests of all shareholders/unitholders in a given fund.

We will provide reasonable notice in writing each time a mandatory conversion takes place.

You can find more information in the prospectus of the relevant fund, available on our website aberdeenstandard.com, from 10 December 2018.

Minimum investments

From 10 December 2018, we will align the minimum investment amounts across the most commonly used classes of shares and units of all of the funds detailed on **Changes to funds – At a glance**. Our aim is to simplify the combined fund ranges of Aberdeen and SLI, by having the same minimum investment levels on all funds.

In most cases, the minimum investment amounts have reduced. In any cases where they have increased, the increases will apply only to new investors from 10 December 2018. The new minimums will not apply to existing investors.

You can find more information about the investment levels in the prospectus for each relevant fund. These are available online at aberdeenstandard.com.

^A Aberdeen Capital Trust, Aberdeen Property ICVC and Aberdeen Property Unit Trust are excluded.

Administrative changes and new documentation

New Account Number

You will receive a new Investor Reference number, which will replace your existing Account Number, shortly after 10 December 2018. Once you receive it please remember to quote it on all correspondence with us.

New fund documents

New versions of the following documents that reflect the changes in this brochure will be available online at aberdeenstandard.com on 10 December 2018:

- Prospectus
- Key Investor Information Document (KIID)
- Terms and Conditions
- Application Forms

Company name change

Your Aberdeen Investment Funds are managed by us, Aberdeen Fund Managers Limited. We are legally responsible for managing the Aberdeen Investment Funds and the Aberdeen ISA. We are renaming our company to reflect the newly combined business.

Our role	Current name	Name from 10 December 2018
Authorised Fund Manager	Aberdeen Fund Managers Limited	Aberdeen Standard Fund Managers Limited
ISA Plan Manager		
Alternative Investment Fund Manager		

Jargon buster

We've tried to avoid using jargon in this brochure. However, sometimes using jargon is unavoidable. The table below sets out terms that you might not be familiar with. Any reference to regulation is as at 1 September 2018.

Term	Meaning
Aberdeen	means Aberdeen Fund Managers Limited, or another company within the Aberdeen Asset Management group of companies.
Aberdeen Fund Managers Limited	is the Authorised Corporate Director or Unit Trust Manager of the Aberdeen Investment Funds.
Aberdeen Investment Funds	means the funds set out on pages 4 – 6 of this brochure, which are currently managed and operated by Aberdeen Fund Managers Limited.
Aberdeen ISA	means the ISA managed by Aberdeen Fund Managers Limited and which currently invests in one or more Aberdeen Investment Funds.
Aberdeen Standard Fund Managers Limited	is the new name for Aberdeen Fund Managers Limited from 10 December 2018.
AIFM	means "alternative investment fund manager". Certain types of investment funds which are not UCITS funds, such as NURSSs, are required to appoint an AIFM to carry out investment management and risk management functions.
Authorised Corporate Director (ACD)	is the sole director of an open-ended investment company ("OEIC") and is responsible for the day-to-day management of the OEIC. All of the Aberdeen 'ICVC' funds have Aberdeen Fund Managers Limited appointed as the Authorised Corporate Director.
Authorised Fund Manager	means the Authorised Corporate Director or the Unit Trust Manager (as the context requires) of the Aberdeen Investment Funds.
Business Day	means any day on which banks are open for business in London.
Dealing Day	means any day on which banks in London are open for business, other than days (as determined by the Authorised Fund Manager in its discretion) where, in respect of any exchange or market on which a substantial portion of a fund's portfolio is traded, such exchange or market is closed. The days on which banks in London are open for business which are not Dealing Days will be available at the registered office of the Authorised Fund Manager and on the website at aberdeenstandard.com .
ISA	stands for "individual savings account". ISAs facilitate tax efficient savings, meaning that tax is not payable on interest or capital gains accrued within the ISA. The Aberdeen ISA is a Stocks and Shares ISA.
ISA Plan Manager	means the manager of an ISA plan.
Non-Dealing Day	means any business day on which a fund does not issue or redeem shares / units.
NURSS	stands for non-UCITS retail scheme, and is a type of fund that is not a UCITS.
Settlement Date	means the date on which payment is due to the relevant fund when you buy shares / units or to you when you redeem shares / units.
Shares / Units	are interests in funds. When you invest in a fund, you do so by purchasing shares or units. The value of your investment is based on the value of the shares or units you hold.
SLI	means Standard Life Investments Limited.
UCITS	stands for "undertakings for collective investment in transferable securities". UCITS schemes are the most common type of fund available for investment. The majority of Aberdeen Investment Funds are UCITS.
Unit Trust Manager	means the organisation responsible for the day-to-day management of a unit trust.
Valuation point	means the point at which the assets of a fund are valued. The Aberdeen Investment Funds are normally valued at 12 noon on each Business Day.
We, our or us	means Aberdeen Fund Managers Limited.

Appendix 1

Fee reductions

Aberdeen Investment Funds ICVC

Fund Name	Share Class	Identifier Code	Current AMC	AMC from 1 December 2018
Aberdeen Asia Pacific and Japan Equity Fund	A Acc	GB00B0XWNJ21	1.75%	1.45%
Aberdeen Asia Pacific Equity Fund	A Acc	GB00B0XWNF82	1.75%	1.45%
Aberdeen Asia Pacific Equity Fund	A Inc	GB00B1F7XT29	1.75%	1.45%
Aberdeen Corporate Bond Fund	A Acc	GB00BWK26D41	1.00%	0.95%
Aberdeen Corporate Bond Fund	A Inc	GB00BWK26F64	1.00%	0.95%
Aberdeen Diversified Income Fund	A Acc	GB00B1BW3K23	1.25%	1.05%
Aberdeen Diversified Income Fund	A Inc	GB00B1BW3J18	1.25%	1.05%
Aberdeen Eastern European Equity Fund	A Acc	GB00B3MPT513	1.50%	1.20%
Aberdeen Emerging Markets Bond Fund	A Acc	GB00B5BV9P41	1.50%	1.20%
Aberdeen Emerging Markets Bond Fund	A Inc	GB00B59TZP29	1.50%	1.20%
Aberdeen Emerging Markets Equity Fund	A Acc	GB0033228197	1.75%	1.45%
Aberdeen Ethical World Equity Fund	A Acc	GB0006833718	1.50%	1.45%
Aberdeen Ethical World Equity Fund	A Inc	GB0006833601	1.50%	1.45%
Aberdeen European Equity Fund	A Acc	GB00B0L6N13	1.50%	1.20%
Aberdeen European High Yield Bond Fund	A Acc	GB00B5968F40	1.25%	1.15%
Aberdeen European High Yield Bond Fund	A Inc	GB00B5B5Y281	1.25%	1.15%
Aberdeen European Property Share Fund	A Acc	GB00BWK26675	1.50%	1.20%
Aberdeen European Property Share Fund	A Inc	GB00BWK26782	1.50%	1.20%
Aberdeen European Smaller Companies Equity Fund	A Acc	GB00B0XWN473	1.50%	1.20%
Aberdeen Financial Equity Fund	A Inc	GB00BWK25P97	1.50%	1.20%
Aberdeen Global High Yield Bond Fund	A Acc	GB00BWK25X71	1.25%	1.10%
Aberdeen Global High Yield Bond Fund	A Inc	GB00BWK25Y88	1.25%	1.10%
Aberdeen Japan Equity Fund	A Acc	GB0004521620	1.50%	1.20%
Aberdeen Latin American Equity Fund	A Acc	GB00B41QSW23	1.75%	1.45%
Aberdeen Multi-Asset Fund	A Acc	GB0031682171	1.50%	1.20%
Aberdeen Multi-Asset Fund	A Inc	GB0031682288	1.50%	1.20%
Aberdeen North American Equity Fund	A Acc	GB00B0XWN143	1.50%	1.20%
Aberdeen Property Share Fund	A Acc	GB00B0XWNM59	1.50%	1.20%
Aberdeen Responsible UK Equity Fund	A Acc	GB00B131GB92	1.50%	1.20%
Aberdeen Responsible UK Equity Fund	A Inc	GB00B131GC00	1.50%	1.20%
Aberdeen Sterling Bond Fund	A Acc	GB00BWK26Y53	1.00%	0.95%
Aberdeen Sterling Bond Fund	A Inc	GB00BWK26Z60	1.00%	0.95%
Aberdeen Sterling Government Bond Fund	A Acc	GB00BWK26Q79	0.90%	0.85%
Aberdeen Sterling Government Bond Fund	A Inc	GB00BWK26R86	0.90%	0.85%
Aberdeen Sterling Index-Linked Bond Fund	A Acc	GB00BWK27319	0.90%	0.85%
Aberdeen Sterling Index-Linked Bond Fund	A Inc	GB00BWK27426	0.90%	0.85%
Aberdeen Sterling Long Dated Government Bond Fund	A Acc	GB00BZ4BR247	0.90%	0.85%
Aberdeen Sterling Opportunistic Corporate Bond Fund	A Acc	GB00BWK27H53	1.00%	0.95%

Fund Name	Share Class	Identifier Code	Current AMC	AMC from 1 December 2018
Aberdeen Sterling Opportunistic Corporate Bond Fund	A Inc	GB00BWK27J77	1.00%	0.95%
Aberdeen Sterling Short Term Government Bond Fund	A Acc	GB00BWK25H14	0.80%	0.75%
Aberdeen Sterling Short Term Government Bond Fund	A Inc	GB00BWK25J38	0.80%	0.75%
Aberdeen Strategic Bond Fund	A Acc	GB00BWK27X12	1.00%	0.95%
Aberdeen Strategic Bond Fund	A Inc	GB00BWK27Y29	1.00%	0.95%
Aberdeen Target Return Bond Fund	A Acc	GB00BWK27863	1.00%	0.95%
Aberdeen Target Return Bond Fund	A Inc	GB00BWK27970	1.00%	0.95%
Aberdeen UK Equity Fund	A Acc	GB00B0LG6H52	1.50%	1.20%
Aberdeen UK Equity Fund	A Inc	GB00B0LG6G46	1.50%	1.20%
Aberdeen UK Equity Income Fund	A Acc	GB00B0XWN705	1.50%	1.20%
Aberdeen UK Equity Income Fund	A Inc	GB00B0XWN812	1.50%	1.20%
Aberdeen UK Mid-Cap Equity Fund	A Acc	GB00B0XWNR05	1.50%	1.20%
Aberdeen UK Mid-Cap Equity Fund	A Inc	GB00B0XWNRQ97	1.50%	1.20%
Aberdeen UK Smaller Companies Equity Fund	A Acc	GB00B07T4636	1.50%	1.20%
Aberdeen World Equity Fund	A Acc	GB0031682403	1.50%	1.45%
Aberdeen World Equity Fund	A Inc	GB0031682627	1.50%	1.45%
Aberdeen World Equity Income Fund	A Acc	GB00B4LD9312	1.50%	1.45%
Aberdeen World Equity Income Fund	A Inc	GB00B3N9CY25	1.50%	1.45%
Aberdeen World Opportunistic Bond Fund	A Acc	GB00B8NG7P43	1.00%	0.95%
Aberdeen World Opportunistic Bond Fund	A Inc	GB00B9JMV177	1.00%	0.95%

Aberdeen Funds

Fund Name	Unit Class	Identifier Code	Current AMC	AMC from 1 December 2018
Aberdeen Diversified Growth Fund	R Acc	GB00B5L44363	1.25%	0.95%
Aberdeen Diversified Growth Fund	R Inc	GB00B70D4T41	1.25%	0.95%
Aberdeen Multi-Manager Balanced Managed Portfolio	R Acc	GB00B0LNTV16	1.50%	0.95%
Aberdeen Multi-Manager Balanced Managed Portfolio	R Inc	GB00B0LNRF18	1.50%	0.95%
Aberdeen Multi-Manager Cautious Managed Portfolio	R Acc	GB0030672512	1.50%	0.95%
Aberdeen Multi-Manager Cautious Managed Portfolio	R Inc	GB0030672405	1.50%	0.95%
Aberdeen Multi-Manager Equity Managed Portfolio	R Acc	GB0030670912	1.50%	0.95%
Aberdeen Multi-Manager Equity Managed Portfolio	R Inc	GB0030670805	1.50%	0.95%
Aberdeen Multi-Manager Ethical Portfolio	R Acc	GB00B0LNNT93	1.50%	0.95%
Aberdeen Multi-Manager Ethical Portfolio	R Inc	GB00B0LNDR93	1.50%	0.95%
Aberdeen Multi-Manager Multi-Asset Distribution Portfolio	R Acc	GB00B0LNNTS86	1.50%	0.95%
Aberdeen Multi-Manager Multi-Asset Distribution Portfolio	R Inc	GB00B0LNJR55	1.50%	0.95%

Aberdeen Property ICVC

Fund Name	Share Class	Identifier Code	Current AMC	AMC from 1 December 2018
Aberdeen UK Property Fund	A Acc	GB00BTLX1C92	1.35%	1.20%
Aberdeen UK Property Fund	A Inc	GB00BTLX1D00	1.35%	1.20%

Aberdeen Property Unit Trust

Fund Name	Unit Class	Identifier Code	Current AMC	AMC from 1 December 2018
Aberdeen UK Property Feeder Unit Trust	A Acc	GB00BTLX1M90	1.35%	1.20%
Aberdeen UK Property Feeder Unit Trust	A Inc	GB00BTLX1N08	1.35%	1.20%

Aberdeen Multi Manager (Fund of Funds) ICVC

Fund Name	Share Class	Identifier Code	Current AMC	AMC from 1 December 2018
Aberdeen Multi-Manager Diversity Fund	A Acc	GB00B2941F80	1.25%	1.20%

Appendix 2

New funds available

Names in bold represent the name of the relevant fund range. Sub funds are listed under each fund range. For more information about these funds, please refer to our website aberdeenstandard.com.

Standard Life Investment Company

AAA Income Fund
American Equity Income Fund
American Equity Unconstrained Fund
Asian Pacific Growth Fund
Corporate Bond Fund
Emerging Market Debt Fund
Europe ex UK Smaller Companies Fund
European Equity Growth Fund
European Equity Income Fund
Global Advantage Fund
Global Emerging Markets Equity Fund
Global Emerging Markets Equity Income Fund
Global Equity Income Fund
Global Equity Unconstrained Fund
Global Smaller Companies Fund
Higher Income Fund
Investment Grade Corporate Bond Fund
Japanese Equity Growth Fund
Short Duration Credit Fund
UK Equity Growth Fund
UK Equity High Alpha Fund
UK Equity High Income Fund
UK Equity Recovery Fund
UK Ethical Fund
UK Gilt Fund
UK Opportunities Fund
UK Smaller Companies Fund

Standard Life Investment Company II

Standard Life Investments Corporate Debt Fund
Standard Life Investments Ethical Corporate Bond Fund
Standard Life Investments European Ethical Equity Fund
Standard Life Investments Global Index Linked Bond Fund
Standard Life Investments Global REIT Fund
Standard Life Investments Short Dated Corporate Bond Fund
Standard Life Investments Short Duration Global Index Linked Bond Fund
Standard Life Investments UK Equity Impact – Employment Opportunity Fund
Standard Life Investments UK Equity Income Unconstrained Fund
Standard Life Investments UK Equity Unconstrained Fund

Standard Life Investment Company III

Enhanced-Diversification Growth Fund
MyFolio Managed I Fund
MyFolio Managed II Fund
MyFolio Managed III Fund
MyFolio Managed IV Fund
MyFolio Managed V Fund
MyFolio Managed Income I Fund
MyFolio Managed Income II Fund
MyFolio Managed Income III Fund
MyFolio Managed Income IV Fund
MyFolio Managed Income V Fund
MyFolio Market I Fund
MyFolio Market II Fund
MyFolio Market III Fund
MyFolio Market IV Fund
MyFolio Market V Fund
MyFolio Multi-Manager I Fund
MyFolio Multi-Manager II Fund
MyFolio Multi-Manager III Fund
MyFolio Multi-Manager IV Fund
MyFolio Multi-Manager V Fund
MyFolio Multi-Manager Income I Fund
MyFolio Multi-Manager Income II Fund
MyFolio Multi-Manager Income III Fund
MyFolio Multi-Manager Income IV Fund
MyFolio Multi-Manager Income V Fund

Standard Life Investments UK Real Estate Funds ICVC

Standard Life Investments UK Real Estate Fund

Standard Life Investments UK Real Estate Trust

Standard Life Investments UK Real Estate Accumulation Feeder Fund
Standard Life Investments UK Real Estate Income Feeder Fund

Standalone investment funds

Standard Life Investments Dynamic Distribution Fund
Standard Life Investments Global Absolute Return Strategies Fund
Standard Life Investments Global Real Estate Fund
Standard Life Investments Strategic Bond Fund

