

Stewardship disclosure

Global voting activity

November 2018

Full voting disclosure for November 2018

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
A&J Mucklow Group Plc	13/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	Against	Concerns about board diversity.
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Justin Parker as Director	For	For	
				6	Re-elect Stephen Gilmore as Director	For	For	
				7	Elect James Retallack as Director	For	For	
				8	Reappoint KPMG LLP as Auditors	For	For	
				9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				10	Amend Performance Share Plan	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
A&J Mucklow Group Plc	13/11/2018	United Kingdom	Annual	13	Authorise the Company to Call EGM with Two Weeks' Notice	For	For	
Abcam Plc	06/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Remuneration Policy	For	For	
				5	Amend 2015 Share Option Plan	For	For	
				6	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				7	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	
				8	Elect Peter Allen as Director	For	For	
				9	Re-elect Jonathan Milner as Director	For	For	
				10	Re-elect Alan Hirzel as Director	For	For	
				11	Re-elect Gavin Wood as Director	For	For	
				12	Re-elect Louise Patten as Director	For	For	
				13	Re-elect Sue Harris as Director	For	For	
				14	Re-elect Mara Aspinall as Director	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Market Purchase of Ordinary Shares	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Agricultural Bank of China	12/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Elect Wang Jingdong as Supervisor	For	For	
				2	Elect Li Wang as Supervisor	For	For	
				3	Elect Zhang Jie as Supervisor	For	For	
				4	Elect Liu Hongxia as Supervisor	For	For	
				5	Approve Final Remuneration Plan of Directors of the Bank for 2017	For	For	
				6	Approve Final Remuneration Plan of Supervisors of the Bank for 2017	For	For	
				7	Approve the 2019-2021 Capital Planning of the Bank	For	For	
Akzo Nobel NV	13/11/2018	Netherlands	Special		Special Meeting			
				1	Approve Capital Repayment and Share Consolidation	For	For	
Altice Europe NV	20/11/2018	Netherlands	Special		Special Meeting Agenda			
				1	Open Meeting			
				2a	Elect Philippe Besnier as Non-Executive Director	For	For	
				2b	Elect Nicolas Paulmier as Non-Executive Director	For	Against	Concerns about overall board structure. Mandate longer than 3 years. Non-independent, and board independence is not in line with local market standards.
				3a	Approve Remuneration of Philippe Besnier	For	For	
				3b	Approve Remuneration of Nicolas Paulmier	For	Against	Concerns about overall board structure. Mandate longer than 3 years. Non-independent, and board independence is not in line with local market standards.
Altium Ltd.	16/11/2018	Australia	Annual	2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. The structure of the long-term incentive plan (LTIP) is inconsistent with market practice given the plan measures performance for one year only. Substantial increase in the Chief Sales Officer's FY18 fixed remuneration without a clear explanation.
				3	Elect Sergiy Kostynsky as Director	For	For	
				4	Elect Wendy Stops as Director	For	For	
				5	Elect Samuel Weiss as Director	For	For	
				6	Amend Articles of Association	For	For	
				5	Other Business (Non-Voting)			
Angel Yeast Co., Ltd.	13/11/2018	China	Special	1	Approve Capital Injection Agreement	For	For	
				2	Approve Adjustments on 2018 Guarantee Provision Plan	For	For	
AO World Plc	29/11/2018	United Kingdom	Special	1	Approve Acquisition of the Entire Issued Share Capital of Mobile Phones Direct Limited	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
AUB Group Ltd.	13/11/2018	Australia	Annual	2	Elect Cath Rogers as Director	For	For	
				3	Elect Paul Lahiff as Director	For	For	
				4	Approve Remuneration Report	For	For	
				5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For	
Aurora Cannabis, Inc.	30/11/2018	Canada	Annual/ Special	1	Fix Number of Directors at Eight	For	For	
				2.1	Elect Director Terry Booth	For	For	
				2.2	Elect Director Steve Dobler	For	For	
				2.3	Elect Director Jason Dyck	For	Withhold	Concerns about overall board structure.
				2.4	Elect Director Adam Szveras	For	For	
				2.5	Elect Director Michael Singer	For	Withhold	Concerns about overall board structure.
				2.6	Elect Director Diane Jang	For	For	
				2.7	Elect Director Norma Beauchamp	For	For	
				2.8	Elect Director Ronald Funk	For	For	
				3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				4	Advisory Vote on Executive Compensation Approach	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based.
				5	Approve Deferred Share Unit Plan	For	Against	Concerns about linkage between pay and performance. Non-Executive Director (NED) participation is not acceptably limited. As per best corporate governance practices, the maximum annual individual NED limit should not exceed \$150,000 under any type of equity compensation plan, of which no more than \$100,000 of value may comprise stock options. This plan allows NEDs to receive board fees in the form of equity awards rather than cash. In addition, the plan allows for discretionary DSU awards. While under the proposed fixed DSU plan the aggregate share reserve is below 1% of the outstanding common shares, NEDs are also eligible participants under Restricted Share Unit and Option plans of the company.
				6	Approve Shareholder Rights Plan	For	Against	Concerns to protect shareholder interests.
7	Adopt Articles	For	Against	Concerns to protect shareholder interests.				
Automatic Data Processing, Inc.	06/11/2018	USA	Annual	1a	Elect Director Peter Bisson	For	For	
				1b	Elect Director Richard T. Clark	For	For	
				1c	Elect Director Eric C. Fast	For	For	
				1d	Elect Director Linda R. Gooden	For	For	
				1e	Elect Director Michael P. Gregoire	For	For	
				1f	Elect Director R. Glenn Hubbard	For	For	
				1g	Elect Director John P. Jones	For	For	
				1h	Elect Director Thomas J. Lynch	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1i	Elect Director Scott F. Powers	For	For	
				1j	Elect Director William J. Ready	For	For	
				1k	Elect Director Carlos A. Rodriguez	For	For	
				1l	Elect Director Sandra S. Wijnberg	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Options exercisable within 3 years of award
				3	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Grants released within 3 years of award
				4	Ratify Deloitte & Touche LLP as Auditors	For	Against	Concerns about auditor independence. Excessive tenure
AVI Ltd.	01/11/2018	South Africa	Annual	1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	For	For	
				2	Appoint Ernst & Young Inc as Auditors of the Company	For	For	
				3	Re-elect Adriaan Nuhn as Director	For	For	
				4	Re-elect Michael Bosman as Director	For	For	
				5	Re-elect Abe Thebyane as Director	For	For	
				6	Re-elect Michael Bosman as Chairman of the Audit and Risk Committee	For	For	
				7	Re-elect Neo Dongwana as Member of the Audit and Risk Committee	For	For	
				8	Re-elect James Hersov as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure. Excessive tenure
				9	Approve Fees Payable to the Current Non-executive Directors, Excluding the Chairman of the Board and the Foreign Non-executive Director, Adriaan Nuhn	For	For	
				10	Approve Fees Payable to the Chairman of the Board	For	For	
				11	Approve Fees Payable to the Foreign Non-executive Director, Adriaan Nuhn	For	For	
				12	Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee	For	For	
				13	Approve Fees Payable to the Members of the Audit and Risk Committee	For	For	
				14	Approve Fees Payable to the Members of the Social and Ethics Committee	For	For	
				15	Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee	For	For	
				16	Approve Fees Payable to the Chairman of the Audit and Risk Committee	For	For	
				17	Approve Fees Payable to the Chairman of the Social and Ethics Committee	For	For	
				18	Authorise Repurchase of Issued Share Capital	For	For	
				19	Approve Financial Assistance to Related or Inter-related Companies	For	For	
				20	Approve Remuneration Policy	For	For	
				21	Approve Implementation Report	For	For	
Avnet, Inc.	16/11/2018	USA	Annual	1a	Elect Director Rodney C. Adkins	For	For	
				1b	Elect Director William J. Amelio	For	For	
				1c	Elect Director Michael A. Bradley	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1d	Elect Director R. Kerry Clark	For	For	
				1e	Elect Director Brenda L. Freeman	For	For	
				1f	Elect Director Jo Ann Jenkins	For	For	
				1g	Elect Director Oleg Khaykin	For	For	
				1h	Elect Director James A. Lawrence	For	For	
				1i	Elect Director Avid Modjtabei	For	For	
				1j	Elect Director William H. Schumann ,III	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Incentives released within 3 years of award. TSR metric threshold set below median
				3	Amend Qualified Employee Stock Purchase Plan	For	For	
				4	Ratify KPMG LLP as Auditors	For	For	
Banco BTG Pactual SA	21/11/2018	Brazil	Special	1	Approve Minutes of Meeting Summary	For	For	
				2	Ratify RSM Acal Auditores Independentes S/S. as the Independent Firm to Appraise Proposed Transaction	For	For	
				3	Approve Independent Firm's Appraisal	For	For	
				4	Approve Agreement for the Absorption of BTG Pactual Absolute Return Limited by Banco BTG Pactual S.A. - Cayman Islands Branch	For	For	
				5	Approve Absorption Plan of BTG Pactual Absolute Return Limited by Banco BTG Pactual S.A. - Cayman Islands Branch	For	For	
				6	Approve Absorption of BTG Pactual Absolute Return Limited by Banco BTG Pactual S.A. - Cayman Islands Branch	For	For	
				7	Appoint Independent Firm to Appraise Proposed Transaction	For	For	
				8	Approve Independent Firm's Appraisal	For	For	
				9	Approve Agreement for the Absorption of BTG Pactual Overseas Corporation by Banco BTG Pactual S.A. - Cayman Islands Branch	For	For	
				10	Approve Absorption Plan of BTG Pactual Overseas Corporation by Banco BTG Pactual S.A. - Cayman Islands Branch	For	For	
				11	Approve Absorption of BTG Pactual Overseas Corporation by Banco BTG Pactual S.A. - Cayman Islands Branch	For	For	
				12	Amend Article 3 Re: Corporate Purpose	For	For	
				13	Amend Article 5 to Reflect Changes in Capital	For	For	
				14	Amend Article 27 Re: Remuneration Committee	For	Against	The amendments would allow the board to appoint executives to the company's remuneration committee, representing poor corporate governance practices and potentially leading to conflicts of interest.
				15	Consolidate Bylaws	For	Against	The amendments would allow the board to appoint executives to the company's remuneration committee, representing poor corporate governance practices and potentially leading to conflicts of interest.

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Bank of Queensland Ltd.	29/11/2018	Australia	Annual	2	Elect Richard Haire as Director	For	For	
				3	Approve the Amendments to the Company's Constitution	For	For	
				4	Approve the Grant of Performance Award Rights to Jon Earle Sutton	For	For	
				5	Approve the Remuneration Report	For	For	
Barrick Gold Corp.	05/11/2018	Canada	Special	1	Issue Shares in Connection with Acquisition	For	For	
				2	Approve Continuance of Company [OBCA to BCBCA]	For	For	
Beach Energy Ltd.	23/11/2018	Australia	Annual	1	Approve the Remuneration Report	For	For	
				2	Elect Glenn Davis as Director	For	For	
				3	Elect Ryan Stokes as Director	For	For	
				4	Elect Joycelyn Morton as Director	For	For	
				5	Appoint Ernst & Young as Auditor of the Company	For	For	
				6	Approve Beach Energy Ltd Employee Share Purchase Plan	For	For	
				7	Approve Renewal of Partial Takeover Provisions in the Constitution	For	For	
Beluga Group	16/11/2018	Russia	Special	1	Approve Remuneration of Directors	For	Against	Concerns about independence. Lack of disclosure.
BGP Holdings Plc	07/11/2018	Malta	Annual	1	Approve Annual Report, Financial Statements and Statutory Reports	For	For	
				2	Approve Ernst and Young as Auditors	For	For	
BHP Billiton Ltd.	08/11/2018	Australia	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Appoint KPMG LLP as Auditor of the Company	For	For	
				3	Authorize the Risk and Audit Committee to Fix Remuneration of the Auditors	For	For	
				4	Approve General Authority to Issue Shares in BHP Billiton Plc	For	For	
				5	Approve General Authority to Issue Shares in BHP Billiton Plc for Cash	For	For	
				6	Approve the Repurchase of Shares in BHP Billiton Plc	For	For	
				7	Approve the Remuneration Report Other Than the Part Containing the Directors' Remuneration Policy	For	For	
				8	Approve Remuneration Report	For	For	
				9	Approve the Grant of Awards to Andrew Mackenzie	For	For	
				10	Approve the Change of Name of BHP Billiton Plc to BHP Group Plc and BHP Billiton Limited to BHP Group Limited	For	For	
				11	Elect Terry Bowen as Director	For	For	
				12	Elect Malcolm Broomhead as Director	For	For	
				13	Elect Anita Frew as Director	For	For	
				14	Elect Carolyn Hewson as Director	For	For	
				15	Elect Andrew Mackenzie as Director	For	For	
				16	Elect Lindsay Maxsted as Director	For	For	
				17	Elect John Mogford as Director	For	For	
				18	Elect Shriti Vadera as Director	For	For	
				19	Elect Ken MacKenzie as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
BHP Billiton Ltd.	08/11/2018	Australia	Annual		Meeting for ADR Holders			
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Appoint KPMG LLP as Auditor of the Company	For	For	
				3	Authorize the Risk and Audit Committee to Fix Remuneration of the Auditors	For	For	
				4	Approve General Authority to Issue Shares in BHP Billiton Plc	For	For	
				5	Approve General Authority to Issue Shares in BHP Billiton Plc for Cash	For	For	
				6	Approve the Repurchase of Shares in BHP Billiton Plc	For	For	
				7	Approve the Remuneration Report Other Than the Part Containing the Directors' Remuneration Policy	For	For	
				8	Approve Remuneration Report	For	For	
				9	Approve the Grant of Awards to Andrew Mackenzie	For	For	
				10	Approve the Change of Name of BHP Billiton Plc to BHP Group Plc and BHP Billiton Limited to BHP Group Limited	For	For	
				11	Elect Terry Bowen as Director	For	For	
				12	Elect Malcolm Broomhead as Director	For	For	
				13	Elect Anita Frew as Director	For	For	
				14	Elect Carolyn Hewson as Director	For	For	
				15	Elect Andrew Mackenzie as Director	For	For	
				16	Elect Lindsay Maxsted as Director	For	For	
				17	Elect John Mogford as Director	For	For	
				18	Elect Shriti Vadera as Director	For	For	
19	Elect Ken MacKenzie as Director	For	For					
Bid Corp. Ltd.	27/11/2018	South Africa	Annual		Ordinary Resolutions			
				1	Reappoint KPMG as Auditors of the Company with Mohammed Hassan as the Individual Registered Auditor	For	For	
				2.1	Re-elect Douglas Band as Director	For	Against	Concerns about overall board structure. Excessive tenure
				2.2	Re-elect Bernard Berson as Director	For	For	
				2.3	Re-elect Nigel Payne as Director	For	For	
				3.1	Re-elect Paul Baloyi as Member of the Audit and Risk Committee	For	For	
				3.2	Re-elect Nigel Payne as Member of the Audit and Risk Committee	For	For	
				3.3	Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee	For	For	
				4.1	Approve Remuneration Policy	For	For	
				4.2	Approve Implementation of Remuneration Policy	For	Against	Concerns about linkage between pay and performance. Total Shareholder Return performance threshold set below median
				5	Place Authorised but Unissued Shares under Control of Directors	For	For	
				6	Authorise Board to Issue Shares for Cash	For	For	
				7	Approve Pro Rata Reduction of Stated Capital in lieu of Dividend	For	For	
8	Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments	For	For					

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				9	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
				1	Authorise Repurchase of Issued Share Capital	For	For	
				2.1	Approve Fees of the Chairman	For	For	
				2.2	Approve Fees of the Lead Independent Non-executive Director	For	For	
				2.3.1	Approve Fees of the Non-executive Directors (SA)	For	For	
				2.3.2	Approve Fees of the Non-executive Directors (International)	For	For	
				2.4.1	Approve Fees of the Audit and Risk Committee Chairman	For	For	
				2.4.2	Approve Fees of the Audit and Risk Committee Member (SA)	For	For	
				2.4.3	Approve Fees of the Audit and Risk Committee Member (International)	For	For	
				2.5.1	Approve Fees of the Remuneration Committee Chairman	For	For	
				2.5.2	Approve Fees of the Remuneration Committee Member (SA)	For	For	
				2.5.3	Approve Fees of the Remuneration Committee Member (International)	For	For	
				2.6.1	Approve Fees of the Nominations Committee Chairman	For	For	
				2.6.2	Approve Fees of the Nominations Committee Member (SA)	For	For	
				2.6.3	Approve Fees of the Nominations Committee Member (International)	For	For	
				2.7.1	Approve Fees of the Acquisitions Committee Chairman	For	For	
				2.7.2	Approve Fees of the Acquisitions Committee Member (SA)	For	For	
				2.7.3	Approve Fees of the Acquisitions Committee Member (International)	For	For	
				2.8.1	Approve Fees of the Social and Ethics Committee Chairman	For	For	
				2.8.2	Approve Fees of the Social and Ethics Committee Member (SA)	For	For	
				2.8.3	Approve Fees of the Social and Ethics Committee Member (International)	For	For	
				2.9.1	Approve Fees of the Ad hoc Meetings (SA)	For	For	
				2.9.2	Approve Fees of the Ad hoc Meetings (International)	For	For	
				3	Approve Financial Assistance to Related or Inter-related Companies and Corporations	For	For	
BK Brasil Operacao e Assessoria a Restaurantes SA	22/11/2018	Brazil	Special	1	Elect Bruno Augusto Sacchi Zaremba as Director	For	For	
				2	Change Location of Company Headquarters and Amend Article 2 Accordingly	For	For	
				3	Amend Article 15	For	For	
				4	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	For	For	
				5	Designate Newspapers to Publish Company Announcements	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
BlackRock Emerging Europe Plc	15/11/2018	United Kingdom	Special		First General Meeting			
				1	Approve Matters Relating to the Scheme of Reconstruction	For	For	
	23/11/2018	United Kingdom	Special		Second General Meeting			
				1	Approve Voluntary Winding Up; Appoint Joint Liquidators and Fix their Remuneration; Authorise Company Secretary to Hold the Company's Books and Records; Authorise Liquidators to Carry into Effect the Provisions of the Amended Articles of Association	For	For	
BlackRock Frontiers Investment Trust Plc	15/11/2018	United Kingdom	Special	1	Authorise Issue of C Shares in Connection with the Scheme Issue	For	For	
				2	Authorise Issue of C Shares without Pre-emptive Rights in Connection with the Scheme Issue	For	For	
				3	Authorise Issue of C Shares Pursuant to the Issue	For	For	
				4	Authorise Issue of C Shares without Pre-emptive Rights Pursuant to the Issue	For	For	
				5	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				6	Authorise Issue of Equity without Pre-emptive Rights	For	For	
BlackRock Liquidity Funds	21/11/2018	USA	Special	1a.1	Elect Director Bruce R. Bond	For	For	
				1a.2	Elect Director Susan J. Carter	For	For	
				1a.3	Elect Director Collette Chilton	For	For	
				1a.4	Elect Director Neil A. Cotty	For	For	
				1a.5	Elect Director Robert Fairbairn	For	For	
				1a.6	Elect Director Lena G. Goldberg	For	For	
				1a.7	Elect Director Robert M. Hernandez	For	For	
				1a.8	Elect Director Henry R. Keizer	For	For	
				1a.9	Elect Director Cynthia A. Montgomery	For	For	
				1a.10	Elect Director Donald C. Opatrny	For	For	
				1a.11	Elect Director John M. Perlowski	For	For	
				1a.12	Elect Director Joseph P. Platt	For	For	
				1a.13	Elect Director Mark Stalneckner	For	For	
				1a.14	Elect Director Kenneth L. Urish	For	For	
				1a.15	Elect Director Claire A. Walton	For	For	
Bluefield Solar Income Fund Ltd.	30/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Paul Le Page as Director	For	For	
				4	Re-elect John Rennocks as Director	For	For	
				5	Re-elect John Scott as Director	For	For	
				6	Re-elect Laurence McNairn as Director	For	For	
				7	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				8	Authorise Board to Fix Remuneration of Auditors	For	For	
				9	Approve Stock Dividend Program	For	For	
				10	Approve Interim Dividends	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Approve Discontinuation of the Company	Against	Against	A vote against this resolution is warranted based on the Company's long-term viability and as there is no identified benefit in its passing.
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	For	
BlueScope Steel Ltd.	23/11/2018	Australia	Annual	2	Approve Remuneration Report	For	For	
				3	Elect Mark Hutchinson as Director	For	For	
				4	Approve Grant of Share Rights to Mark Vassella	For	For	
				5	Approve Grant of Alignment Rights to Mark Vassella	For	For	
				6	Approve Potential Termination Benefits	For	For	
BRF SA	05/11/2018	Brazil	Special	1.a	Amend Articles Re: Novo Mercado Regulation	For	For	
				1.b	Amend Articles Re: Corporate Governance	For	For	
				1.c	Amend Articles 23 and 25	For	For	
				1.d	Amend Articles Re: Audit Committee	For	For	
				1.e	Amend Articles	For	For	
				2	Consolidate Bylaws	For	For	
BRF SA	05/11/2018	Brazil	Special		Meeting for ADR Holders			
				1.a	Amend Articles Re: Novo Mercado Regulation	For	For	
				1.b	Amend Articles Re: Corporate Governance	For	For	
				1.c	Amend Articles 23 and 25	For	For	
				1.d	Amend Articles Re: Audit Committee	For	For	
				1.e	Amend Articles	For	For	
				2	Consolidate Bylaws	For	For	
Brickworks Ltd.	27/11/2018	Australia	Annual	2	Approve Remuneration Report	For	For	
				3	Elect Robert D. Millner as Director	For	For	
Broadridge Financial Solutions, Inc.	08/11/2018	USA	Annual	1a	Elect Director Leslie A. Brun	For	For	
				1b	Elect Director Pamela L. Carter	For	For	
				1c	Elect Director Richard J. Daly	For	For	
				1d	Elect Director Robert N. Duelks	For	For	
				1e	Elect Director Brett A. Keller	For	For	
				1f	Elect Director Stuart R. Levine	For	For	
				1g	Elect Director Maura A. Markus	For	For	
				1h	Elect Director Thomas J. Perna	For	For	
				1i	Elect Director Alan J. Weber	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Options exercisable within 3 years of award.
				3	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Grants released within 3 years of award.
				4	Ratify Deloitte & Touche LLP as Auditors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale				
Campbell Soup Co.	29/11/2018	USA	Proxy Contest	Management Proxy (Gold Proxy Card)								
				1.1	Elect Director Fabiola R. Arredondo	For	For					
				1.2	Elect Director Howard M. Averill	For	For					
				1.3	Elect Director Bennett Dorrance	For	Withhold	Concerns about overall board structure.				
				1.4	Elect Director Maria Teresa (Tessa) Hilado	For	For					
				1.5	Elect Director Randall W. Larrimore	For	Withhold	Concerns about overall board structure.				
				1.6	Elect Director Marc B. Lautenbach	For	For					
				1.7	Elect Director Mary Alice Dorrance Malone	For	Withhold	Concerns about overall board structure.				
				1.8	Elect Director Sara Mathew	For	For					
				1.9	Elect Director Keith R. McLoughlin	For	For					
				1.10	Elect Director Nick Shreiber	For	For					
				1.11	Elect Director Archbold D. van Beuren	For	For					
				1.12	Elect Director Les C. Vinney	For	For					
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Concerns about auditor independence.				
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.				
				Dissident Proxy (White Proxy Card)								
				1.1	Elect Director Sarah Hofstetter	For	Do Not Vote	We have opted to vote on the Management card.				
				1.2	Elect Director Munib Islam	For	Do Not Vote	We have opted to vote on the Management card.				
				1.3	Elect Director Bozoma Saint John	For	Do Not Vote	We have opted to vote on the Management card.				
				1.4	Elect Director Kurt T. Schmidt	For	Do Not Vote	We have opted to vote on the Management card.				
				1.5	Elect Director William D. Toler	For	Do Not Vote	We have opted to vote on the Management card.				
				1.6	Management Nominee Fabiola R. Arredondo	For	Do Not Vote	We have opted to vote on the Management card.				
				1.7	Management Nominee Howard M. Averill	For	Do Not Vote	We have opted to vote on the Management card.				
				1.8	Management Nominee Maria Teresa (Tessa) Hilado	For	Do Not Vote	We have opted to vote on the Management card.				
				1.9	Management Nominee Marc B. Lautenbach	For	Do Not Vote	We have opted to vote on the Management card.				
				1.10	Management Nominee Sara Mathew	For	Do Not Vote	We have opted to vote on the Management card.				
				1.11	Management Nominee Keith R. McLoughlin	For	Do Not Vote	We have opted to vote on the Management card.				
				1.12	Management Nominee Archbold D. van Beuren	For	Do Not Vote	We have opted to vote on the Management card.				
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	Do Not Vote	We have opted to vote on the Management card.				
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Do Not Vote	We have opted to vote on the Management card.				
				Cardinal Health, Inc.	07/11/2018	USA	Annual	1.1	Elect Director Colleen F. Arnold	For	For	
								1.2	Elect Director Carrie S. Cox	For	For	
								1.3	Elect Director Calvin Darden	For	For	
1.4	Elect Director Bruce L. Downey	For	For									
1.5	Elect Director Patricia A. Hemingway Hall	For	For									
1.6	Elect Director Akhil Johri	For	For									

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.7	Elect Director Michael C. Kaufmann	For	For	
				1.8	Elect Director Gregory B. Kenny	For	For	
				1.9	Elect Director Nancy Killefer	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Options exercisable or other incentives released within 3 years of award. TSR metric threshold set below median.
				4	Policy to Not Exclude Legal and Compliance Costs for Purposes of Determining Executive Compensation	Against	Against	The proposal would limit the compensation committee's ability to design and administer incentive programs and so, in the absence of compensation concerns, it is viewed as overly prescriptive. The company has excluded the net cost of litigation for multiple years, the annual report provides reconciliation to GAAP for incentive program metrics, and these practices have not contributed to a pay-for-performance disconnect.
				5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Proposal enhances board accountability. This proposal would enhance the existing shareholder right to call special meetings.
CDK Global, Inc.	13/11/2018	USA	Annual	1.1	Elect Director Leslie A. Brun	For	For	
				1.2	Elect Director Willie A. Deese	For	For	
				1.3	Elect Director Amy J. Hillman	For	For	
				1.4	Elect Director Brian Krzanich	For	For	
				1.5	Elect Director Eileen J. Martinson	For	For	
				1.6	Elect Director Stephen A. Miles	For	For	
				1.7	Elect Director Robert E. Radway	For	For	
				1.8	Elect Director Stephen F. Schuckenbrock	For	For	
				1.9	Elect Director Frank S. Sowinski	For	For	
Cedar Woods Properties Ltd.	13/11/2018	Australia	Annual	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. TSR metric threshold set below median
				3	Ratify Deloitte & Touche LLP as Auditors	For	For	
				1	Elect Ronald Packer as Director	For	For	
				2	Elect Valerie Anne Davies as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Issuance of Performance Rights to Nathan Blackburne	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
CEZ as	30/11/2018	Czech Republic	Special		Shareholder Proposals			
				1.1	Amend Articles of Association Re: Board of Directors	Against	Against	The proponents failed to present a compelling rationale for transfer of powers to approve stock option plan from supervisory board to general meeting or how this would address their performance concerns. Decisions concerning the company's business policy are within the scope of responsibilities of the board of directors. The names of the directors to be recalled and the names of the nominees to be elected have not been disclosed.
				1.2	Amend Articles of Association Re: Board of Directors	Against	Against	The proponents failed to present a compelling rationale for transfer of powers to approve stock option plan from supervisory board to general meeting or how this would address their performance concerns. Decisions concerning the company's business policy are within the scope of responsibilities of the board of directors. The names of the directors to be recalled and the names of the nominees to be elected have not been disclosed.
				2.1	Amend Articles of Association Re: Board of Directors	Against	Against	The proponents failed to present a compelling rationale for transfer of powers to approve stock option plan from supervisory board to general meeting or how this would address their performance concerns. Decisions concerning the company's business policy are within the scope of responsibilities of the board of directors. The names of the directors to be recalled and the names of the nominees to be elected have not been disclosed.
				2.2	Amend Articles of Association Re: General Meeting	Against	Against	The proponents failed to present a compelling rationale for transfer of powers to approve stock option plan from supervisory board to general meeting or how this would address their performance concerns. Decisions concerning the company's business policy are within the scope of responsibilities of the board of directors. The names of the directors to be recalled and the names of the nominees to be elected have not been disclosed.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3	Approve Changes in Composition of Supervisory Board	None	Against	The proponents failed to present a compelling rationale for transfer of powers to approve stock option plan from supervisory board to general meeting or how this would address their performance concerns. Decisions concerning the company's business policy are within the scope of responsibilities of the board of directors. The names of the directors to be recalled and the names of the nominees to be elected have not been disclosed.
Charter Hall Group	15/11/2018	Australia	Annual	2.1	Elect Anne Brennan as Director	For	For	
				2.2	Elect Philip Garling as Director	For	For	
				3	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				4	Approve Issuance of Service Rights to David Harrison	For	For	
				5	Approve Issuance of Performance Rights to David Harrison	For	For	
China Communications Construction Co. Ltd.	20/11/2018	China	Special	EGM BALLOT FOR HOLDERS OF H SHARES				
				1	Approve Existing Financial Services Agreement between CCCC Finance and CCGG and the Revised Cap	For	Against	The proposed related-party transactions are considered forms of financial assistance to the controlling shareholder, which are not within the ordinary course of the company's business and ultimately, may expose the company to unnecessary risks.
				2	Approve Existing Finance Lease Framework Agreement between CCCC Financial Leasing and CCGG and the Revised Cap	For	Against	The proposed related-party transactions are considered forms of financial assistance to the controlling shareholder, which are not within the ordinary course of the company's business and ultimately, may expose the company to unnecessary risks.
				3	Approve Financial Services Agreement between CCCC Finance and CCGG and the Proposed Annual Caps	For	Against	The proposed related-party transactions are considered forms of financial assistance to the controlling shareholder, which are not within the ordinary course of the company's business and ultimately, may expose the company to unnecessary risks.
				4	Approve Finance Lease and Commercial Factoring Agreement between CCCC Financial Leasing and CCGG and the Proposed Annual Caps	For	Against	The proposed related-party transactions are considered forms of financial assistance to the controlling shareholder, which are not within the ordinary course of the company's business and ultimately, may expose the company to unnecessary risks.
				5	Approve Mutual Product Sales and Purchase Agreement between the Company and CCGG and the Proposed Annual Caps	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Approve Mutual Project Contracting Framework Agreement between the Company and CCCG and the Proposed Annual Caps	For	For	
				7	Approve Finance Lease and Commercial Factoring Framework Agreement between the Company and CCCC Financial Leasing and the Proposed Annual Caps	For	For	
				8	Approve Management Measures for Connected Transactions of the Company	For	For	
				9	Approve Report on the Use of the Previously Raised Proceeds	For	For	
				10	Approve Connected Transaction in Relation to the Possible Subscription for A Share Convertible Bonds by China Communications Construction Group (Limited)	For	For	
				11	Approve Authorization to the Board or Its Authorized Persons to Manage the Matters Relating to the Proposed Issuance of A Share Convertible Bonds	For	For	
				12	Elect Song Hailiang as Director	For	For	
China High Precision Automation Group Ltd.	28/11/2018	Cayman Islands	Annual	1	Accept Financial Statements and Statutory Reports	For	Against	There are significant concerns regarding the accuracy and completeness of the company's financial statements.
				2A1	Elect Wong Fun Chung as Director	For	For	
				2A2	Elect Cheung Chuen as Director	For	For	
				2A3	Elect Ji Qin Zhi as Director	For	For	
				2B	Authorize Board to Fix Remuneration of Directors	For	For	
				3	Approve Pan-China (H.K.) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	Against	Concerns about auditor independence. There are concerns over the company's financial reporting practices.
				4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests. The aggregate share issuance limit is greater than 10%. The company has not specified the discount limit.
				4B	Authorize Repurchase of Issued Share Capital	For	For	
				4C	Authorize Reissuance of Repurchased Shares	For	Against	Concerns to protect shareholder interests. The aggregate share issuance limit is greater than 10%. The company has not specified the discount limit.
China Huarong Asset Management Co., Ltd.	13/11/2018	China	Special	1	Elect Zhu Ning as Director	For	For	
China International Marine Containers (Group) Co. Ltd.	12/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve the Capital Injection of Prince Bay Projects through Public Tender by Shenzhen CIMC Skyspace Real Estate Development Co., Ltd.	For	For	
				2	Elect Lin Feng as Supervisor	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
China Life Insurance Co. Ltd.	13/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Elect Wang Bin as Director	For	Against	The board is not 1/3 independent and the director being nominated is not independent.
				2	Elect Tang Yong as Supervisor	For	For	
				3	Approve Remuneration of Directors and Supervisors	For	For	
				4	Approve the Domestic and Overseas Multiple Issuance of Debt Instruments	For	For	
China Merchants Bank Co., Ltd.	07/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Elect Luo Sheng as Director	For	For	
China Merchants Bank Co., Ltd.	07/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF A SHARES			
				1	Elect Luo Sheng as Director	For	For	
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	20/11/2018	China	Special	1	Approve Amendments to Articles of Association to Expand Business Scope	For	For	
				2	Approve Purchase of Bank Financial Products	For	For	
					ELECT SUPERVISORS VIA CUMULATIVE VOTING			
				3.1	Elect Tao Ran as Supervisor	For	For	
				2	Approve Purchase of Bank Financial Products	For	For	
Chr. Hansen Holding A/S	29/11/2018	Denmark	Annual	1	Receive Report of Board			
				2	Accept Financial Statements and Statutory Reports	For	For	
				3	Approve Allocation of Income and Dividends of DKK 6.47 Per Share	For	For	
				4	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chair, DKK 800,000 for Vice-Chair and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	For	For	
				5	Approve Company Announcements in English	For	For	
				6a	Elect Dominique Reiniche (Chairman) as Director	For	For	
				6ba	Reelect Jesper Brandgaard as Director	For	For	
				6bb	Reelect Luis Cantarell as Director	For	For	
				6bc	Reelect Heidi Kleinbach-Sauter as Director	For	For	
				6bd	Elect Niels Peder Nielsen as New Director	For	For	
				6be	Reelect Kristian Villumsen as Director	For	For	
				6bf	Reelect Mark Wilson as Director	For	For	
				7	Ratify PricewaterhouseCoopers as Auditors	For	For	
				8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Clinigen Group Plc	08/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				3	Approve Final Dividend	For	For	
				4	Elect Anne Hyland as Director	For	For	
				5	Re-elect Peter Allen as Director	For	For	
				6	Re-elect Shaun Chilton as Director	For	For	
				7	Re-elect Martin Abell as Director	For	For	
				8	Re-elect John Hartup as Director	For	For	
				9	Re-elect Ian Nicholson as Director	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				11	Authorise Board to Fix Remuneration of Auditors	For	For	
				12	Authorise Political Donations and Expenditure	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Close Brothers Group Plc	15/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Mike Biggs as Director	For	For	
				5	Re-elect Preben Prebensen as Director	For	For	
				6	Re-elect Elizabeth Lee as Director	For	For	
				7	Re-elect Oliver Corbett as Director	For	For	
				8	Re-elect Geoffrey Howe as Director	For	For	
				9	Re-elect Lesley Jones as Director	For	For	
				10	Re-elect Bridget Macaskill as Director	For	For	
				11	Elect Mike Morgan as Director	For	For	
				12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				13	Authorise Board to Fix Remuneration of Auditors	For	For	
				14	Amend Omnibus Share Incentive Plan	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity in Relation to the Issue of AT1 Securities	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				19	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of AT1 Securities	For	For	
				20	Authorise Market Purchase of Ordinary Shares	For	For	
				21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
CME Group, Inc.	29/11/2018	USA	Special	1	Eliminate All or Some of the Class B Election Rights	For	For	
CNH Industrial NV	29/11/2018	Netherlands	Special		Special Meeting Agenda			
				1	Open Meeting			
				2.a	Elect Hubertus M. Mühlhäuser as Executive Director	For	For	
				2.b	Elect Suzanne Heywood as Executive Director	For	Against	Concerns regarding the combination of executive and chair roles.
				3	Close Meeting			
Commonwealth Bank of Australia	07/11/2018	Australia	Annual	2a	Elect Catherine Livingstone as Director	For	For	
				2b	Elect Anne Templeman-Jones as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Grant of Rights to Matt Comyn	For	For	
Communis Plc	28/11/2018	United Kingdom	Special	1	Approve the Recommended Cash Acquisition of Communis Plc by OSG Bidco Limited; Amend Articles of Association	For	For	
Communis Plc	28/11/2018	United Kingdom	Court		Court Meeting			
				1	Approve Scheme of Arrangement	For	For	
Companhia Paranaense de Energia	30/11/2018	Brazil	Special	1	Amend Articles	For	For	
				2	Elect Mauro Ricardo Machado Costa as Director	For	For	
Computershare Ltd.	14/11/2018	Australia	Annual	2	Elect Chris Morris as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3	Elect Abi Cleland as Director	For	For	
				4	Elect Lisa Gay as Director	For	For	
				5	Elect Paul Reynolds as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Although bonus outcomes reflect an improved result in FY18, shareholder concerns should be focused on aspects associated with the CEO's fixed remuneration, which are inconsistent with market practice, namely the substantial increase in the CEO's FY18 fixed remuneration of approximately 50%, the announced additional 50% increase in the CEO's fixed pay for FY19, the CEO's FY18 fixed pay already exceeds index and market peers, the absence of sufficient disclosure regarding the determination of the CEO's significant relocation allowance (nearing US\$1 million) which is greater than his FY18 base salary and grossly excessive, and the re-weighting in FY18 of the CEO's remuneration from a reduced LTI to an increased STI opportunity. In summary, the material increases in the CEO's fixed remuneration over the two-year period will have a multiplier effect which will increase the STI and LTI. The CEO's total remuneration going forward is deemed excessive by Australian market standards.
				7	Approve Grant of Performance Rights to Stuart Irving	For	Against	Concerns about linkage between pay and performance.
				8	Approve Amendment to Hurdles for Performance Rights Previously Granted to Stuart Irving	For	Against	Concerns about linkage between pay and performance.
Cosan SA	30/11/2018	Brazil	Special	1	Ratify SOPARC - Auditores Independentes S.S. Ltda. as the Firm to Appraise Proposed Transaction	For	For	
				2	Approve Agreement for Partial Spin-Off of Cosan Lubrificantes e Especialidades S.A. (CLE) and Absorption of Spun-Off Assets	For	For	
				3	Approve Independent Firm's Appraisal	For	For	
				4	Approve Partial Spin-Off of Cosan Lubrificantes e Especialidades S.A. (CLE) and Absorption of Spun-Off Assets	For	For	
				5	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Costa Group Holdings Ltd.	22/11/2018	Australia	Annual	2	Approve Remuneration Report	For	For	
				3	Elect Frank Costa as Director	For	For	
				4	Elect Peter Margin as Director	For	For	
				5	Elect Tim Goldsmith as Director	For	For	
				6	Approve Grant of Performance Rights to Harry Debney	For	For	
				7	Approve Grant of Options to Harry Debney	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Coty, Inc.	06/11/2018	USA	Annual	1.1	Elect Director Lambertus J.H. Becht	For	For	
				1.2	Elect Director Sabine Chalmers	For	For	
				1.3	Elect Director Joachim Faber	For	For	
				1.4	Elect Director Olivier Goudet	For	For	
				1.5	Elect Director Peter Harf	For	Withhold	Concerns about overall board structure. Excessive tenure
				1.6	Elect Director Paul S. Michaels	For	For	
				1.7	Elect Director Camillo Pane	For	For	
				1.8	Elect Director Erhard Schoewel	For	For	
				1.9	Elect Director Robert Singer	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Country Garden Services Holdings Co. Ltd.	22/11/2018	Cayman Islands	Special	3	Ratify Deloitte & Touche LLP as Auditors	For	For	
				1	Approve the Sales and Leasing Agency Services Framework Agreement, the Annual Caps and Related Transactions	For	For	
Craneware Plc	06/11/2018	United Kingdom	Annual	2	Approve the Consultancy and Other Services Supplemental Agreement, the Revised Annual Caps and Related Transactions	For	For	
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect George Elliott as Director	For	For	
				4	Re-elect Ron Verni as Director	For	For	
				5	Re-elect Keith Neilson as Director	For	For	
				6	Re-elect Craig Preston as Director	For	For	
				7	Re-elect Colleen Blye as Director	For	For	
				8	Re-elect Russ Rudish as Director	For	For	
				9	Approve Final Dividend	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Approve SAYE Option Plan	For	For	
				13	Approve Employee Stock Purchase Plan	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Crown Resorts Ltd.	01/11/2018	Australia	Annual	16	Authorise Market Purchase of Ordinary Shares	For	For	
				2a	Elect Jane Halton as Director	For	For	
				2b	Elect Guy Jalland as Director	For	For	
				2c	Elect Antonia Korsanos as Director	For	For	
				2d	Elect John Horvath as Director	For	For	
2e	Elect Michael Johnston as Director	For	For					

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale			
				3	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Long-term incentive plan awards are subject to continued employment until the conclusion of the 2017 Four Year Financial Plan (in February 2021) and not conditional on the achievement of any performance hurdles, being a material deviation from investor expectations.			
CVC Brasil Operadora e Agencia de Viagens SA	22/11/2018	Brazil	Special	1	Amend Article 5 to Reflect Changes in Capital	For	For				
				2	Amend Article 14 Re: Decrease in Board Size	For	For				
				3	Elect Directors	For	Abstain	This form of resolution limits director accountability			
				4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	None	Against	A vote against this request is warranted because potential changes in the board slate composition can impact the board's independence level in a way that cannot be anticipated by shareholders at this time. As such, due to the lack of timely disclosure, international institutional investors are prevented from making an informed voting decision.			
				5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate?	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.			
				APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 5, Votes Will Be Automatically Distributed in Equal % Amongst Below Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes							
				6.1	Percentage of Votes to Be Assigned - Elect Luiz Eduardo Falco Pires Correa as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.			
				6.2	Percentage of Votes to Be Assigned - Elect Silvio Jose Genesini Junior as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.			

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6.3	Percentage of Votes to Be Assigned - Elect Henrique Teixeira Alvares as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.
				6.4	Percentage of Votes to Be Assigned - Elect Eduardo Cunha Monnerat Solon de Pontes as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.
				6.5	Percentage of Votes to Be Assigned - Elect Deli Koki Matsuo as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.
				6.6	Percentage of Votes to Be Assigned - Elect Cristina Helena Zingaretti Junqueira as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.
				6.7	Percentage of Votes to Be Assigned -Elect Luis Otavio Saliba Furtado as Director	None	Abstain	Abstain vote recommendations are warranted for Items 5-6.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.
				7	Consolidate Bylaws	For	For	
				8	Approve Characterization of Luiz Eduardo Falco Pires Correa as Independent Director	For	Against	A vote against Item 8 is warranted because Luiz Eduardo Falco Pires Correa cannot be classified as independent director since he is currently the company's CEO.
				9	Approve Characterization of Silvio Jose Genesini Junior as Independent Director	For	For	
				10	Approve Characterization of Henrique Teixeira Alvares as Independent Director	For	For	
				11	Approve Characterization of Eduardo Cunha Monnerat Solon de Pontes as Independent Director	For	For	
				12	Approve Characterization of Deli Koki Matsuo as Independent Director	For	For	
				13	Approve Characterization of Cristina Helena Zingaretti Junqueira as Independent Director	For	For	
				14	Approve Characterization of Luis Otavio Saliba Furtado as Independent Director	For	For	
				15	Elect Silvio Jose Genesini Junior as Board Chairman and Luiz Eduardo Falco Pires Correa as Vice-Chairman	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
CVC Credit Partners European Opportunities Ltd.	16/11/2018	Jersey	Special	1	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	For	For	
CVS Group Plc	29/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Richard Connell as Director	For	For	
				5	Re-elect Simon Innes as Director	For	For	
				6	Re-elect Mike McCollum as Director	For	For	
				7	Elect Richard Fairman as Director	For	For	
				8	Elect Deborah Kemp as Director	For	For	
				9	Reappoint Deloitte LLP as Auditors	For	For	
				10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
DFS Furniture Plc	30/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Remuneration Policy	For	For	
				5	Approve Deferred Bonus Plan	For	For	
				6	Elect Tim Stacey as Director	For	For	
				7	Re-elect Nicola Bancroft as Director	For	For	
				8	Re-elect Ian Durant as Director	For	For	
				9	Re-elect Luke Mayhew as Director	For	For	
				10	Elect Alison Hutchinson as Director	For	For	
				11	Reappoint KPMG LLP as Auditors	For	For	
				12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				18	Authorise EU Political Donations and Expenditure	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Dialog Group Bhd.	14/11/2018	Malaysia	Annual	1	Approve Final Dividend	For	For	
				2	Elect Ngau Boon Keat as Director	For	For	
				3	Elect Zainab Binti Mohd Salleh as Director	For	For	
				4	Elect Ismail Bin Karim as Director	For	For	
				5	Elect Alizakri Bin Raja Muhammad Alias as Director	For	For	
				6	Approve Directors' Fees	For	For	
				7	Approve Directors' Benefits	For	For	
				8	Approve BDO as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				9	Approve Oh Chong Peng to Continue Office as Independent Non-Executive Director	For	For	
				10	Authorize Share Repurchase Program	For	For	
				11	Approve Employees' Share Option Scheme (ESOS)	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
				12	Approve Grant of ESOS Options to Ngau Boon Keat	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
				13	Approve Grant of ESOS Options to Chan Yew Kai	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
				14	Approve Grant of ESOS Options to Chew Eng Kar	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
				15	Approve Grant of ESOS Options to Zainab Binti Mohd Salleh	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
				16	Approve Grant of ESOS Options to Ngau Wu Wei	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
				17	Approve Grant of ESOS Options to Ngau Sue Ching	For	Against	Performance conditions have not been disclosed and the maximum dilution level for the plan exceeds 5% of issued capital.
Diamondback Energy, Inc.	27/11/2018	USA	Special	1	Issue Shares in Connection with Merger	For	For	
Dino Polska SA	28/11/2018	Poland	Special	1	Open Meeting			
				2	Elect Meeting Chairman	For	For	
				3	Acknowledge Proper Convening of Meeting			
				4	Approve Merger by Absorption with Pol-Food Polska Sp. z o.o.	For	For	
				5	Close Meeting			
Discovery Ltd.	26/11/2018	South Africa	Annual		Ordinary Resolutions			
				1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Jorge Goncalves as the Individual Registered Auditor	For	For	
				3.1	Re-elect Les Owen as Chairperson of the Audit Committee	For	For	
				3.2	Re-elect Sindi Zilwa as Member of the Audit Committee	For	For	
				3.3	Re-elect Sonja De Bruyn Sebotsa as Member of the Audit Committee	For	For	
				4.1	Re-elect Dr Brian Brink as Director	For	For	
				4.2	Re-elect Dr Vincent Maphai as Director	For	For	
				4.3	Re-elect Sonja De Bruyn Sebotsa as Director	For	For	
				5.1	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance. Long-term incentives vest earlier than three years from the date of grant.
				5.2	Approve Implementation of the Remuneration Policy	For	Against	Concerns about linkage between pay and performance. A tranche of the long-term incentive plan which would have lapsed in FY2017, was delayed and re-tested in FY2018. Shares vest after less than three years. An Executive Director was granted substantial LTIP awards amounting to ZAR 51,991,879 with no explanation provided.
				6	Authorise Ratification of Approved Resolutions	For	For	
				7.1	Authorise Directors to Allot and Issue A Preference Shares	For	For	
				7.2	Authorise Directors to Allot and Issue B Preference Shares	For	For	
				7.3	Authorise Directors to Allot and Issue C Preference Shares	For	For	
					Special Resolutions			
				1	Approve Non-executive Directors' Remuneration	For	Against	The Chair's fee is significantly higher than that paid to the Board Chairs of other companies within the sector.
				2	Authorise Repurchase of Issued Share Capital	For	For	
				3	Approve Financial Assistance in Terms of Section 44 and 45 of the Companies Act	For	Against	Concerns to protect shareholder interests. The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.
				4	Approve Issue of Company's Ordinary Shares to a Person Falling within the Ambit of Section 41(1) of the Companies Act	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Domino's Pizza Enterprises Ltd.	07/11/2018	Australia	Annual	1	Approve Remuneration Report	None	Against	Concerns about linkage between pay and performance. Similar concerns from prior years remain unaddressed in regard to the various aspects of remuneration practices which are inconsistent with market practice, including the quantum of LTI awards being excessive, the practice of seeking shareholder approval in advance for the following three years' annual LTI grants, at the same exercise price and valuation for all tranches, absence of transparent disclosure of STI targets or thresholds, and the STI is paid entirely in cash with no deferral or potential for clawback once awarded. The STI and LTI awards are predominantly weighted toward the achievement of financial performance, however, the quantum of the LTI awards is materially in excess of Australian market standards.
				2	Elect Norman Ross Adler as Director	For	Against	Concerns about overall board structure. Non-independent NEDs and board independence is not in line with local market standards.
				3	Elect Lynda Kathryn Elfriede O'Grady as Director	For	For	
				4	Approve Increase in Non-Executive Director Fees	None	Against	Concerns to maintain director independence. The quantum of the increase at 40% appears excessive and rationale for the increase does not appear to be sufficient to justify this proposal. Concerns exist for the non-independent structure of the board, and there appears to be sufficient headroom especially upon the announcement that one Non-Executive Director will be retiring from the Board at the completion of the 2018 AGM.
Doric Nimrod Air Three Ltd.	08/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Ratify Deloitte LLP as Auditors and Authorise Their Remuneration	For	For	
				3	Adopt New Articles of Incorporation	For	For	
Doric Nimrod Air Two Ltd.	08/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Ratify Deloitte LLP as Auditors and Authorise Their Remuneration	For	For	
				3	Adopt New Articles of Incorporation	For	For	
Dunelm Group Plc	29/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Will Adderley as Director	For	For	
				4	Elect Nick Wilkinson as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Elect Laura Carr as Director	For	For	
				6	Re-elect Andy Harrison as Director	For	For	
				7	Re-elect Andy Harrison as Director (Independent Shareholder Vote)	For	For	
				8	Re-elect Marion Sears as Director	For	For	
				9	Re-elect Marion Sears as Director (Independent Shareholder Vote)	For	For	
				10	Re-elect Liz Doherty as Director	For	For	
				11	Re-elect Liz Doherty as Director (Independent Shareholder Vote)	For	For	
				12	Re-elect William Reeve as Director	For	For	
				13	Re-elect William Reeve as Director (Independent Shareholder Vote)	For	For	
				14	Re-elect Peter Ruis as Director	For	For	
				15	Re-elect Peter Ruis as Director (Independent Shareholder Vote)	For	For	
				16	Approve Remuneration Report	For	For	
				17	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				18	Authorise Board to Fix Remuneration of Auditors	For	For	
				19	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				22	Authorise Market Purchase of Ordinary Shares	For	For	
				23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
ECS ICT Bhd.	08/11/2018	Malaysia	Special		Special Resolution			
				1	Change Company Name and Amend Memorandum and Articles of Association to Reflect Change in Company Name	For	For	
					Ordinary Resolutions			
				1	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
				2	Authorize Share Repurchase Program	For	For	
Edita Food Industries SAE	25/11/2018	Egypt	Special		Meeting for GDR Holders			
				1	Amend Article 21 of The Company's Bylaws	For	For	
EssilorLuxottica SA	29/11/2018	France	Annual/Special		Ordinary Business			
				1	Approve Remuneration Policy of Executive Corporate Officers	For	Against	Concerns regarding pay for performance alignment.
				2	Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	For	Against	Concerns regarding the level of increase proposed.
				3	Ratify Appointment of Sabrina Pucci as Director	For	For	
				4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
					Extraordinary Business			
				5	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
				7	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	Concerns regarding pay for performance alignment.
				8	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	For	Against	Concerns regarding pay for performance alignment.
				9	Authorize Restricted Stock Plans in Favor of Luxottica Employees	For	For	
				10	Authorize Filing of Required Documents/Other Formalities	For	For	
Eurocommercial Properties NV	06/11/2018	Netherlands	Annual		Annual Meeting Agenda			
				1	Open Meeting			
				2a	Receive Report of Management Board (Non-Voting)			
				2b	Discussion on Company's Corporate Governance Structure			
				3a	Discuss Remuneration Policy			
				3b	Adopt Financial Statements and Statutory Reports	For	For	
				4	Approve Dividends of EUR 0.215 Per Share and EUR 2.15 per Depositary Receipt	For	For	
				5	Approve Discharge of Management Board	For	For	
				6	Approve Discharge of Supervisory Board	For	For	
				7a	Reelect B. Carriere to Supervisory Board	For	For	
				7b	Reelect B.T.M. Steins Bisschop to Supervisory Board	For	For	
				7c	Elect E. Attout to Supervisory Board	For	For	
				8a	Elect R. Fraticelli to Management Board	For	For	
				8b	Elect J.P.C. Mills to Management Board	For	For	
				9	Acknowledge Intention to Appoint C.A. Schwarz as Board Member of Stichting Administratiekantoor Eurocommercial Properties			
				10	Approve Remuneration of Supervisory Board	For	For	
				11	Approve Remuneration Policy	For	For	
				12	Ratify KPMG as Auditors	For	For	
				13a	Authorize Repurchase of the Priority Shares of the Company	For	For	
				13b	Amend Articles Re: Conversion of Priority Shares Into Ordinary Shares	For	For	
				14	Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital and Exclude Pre-emptive Rights	For	Against	Concerns to protect shareholders interests.
				15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
				16	Allow Questions			
				17	Close Meeting			
Eutelsat Communications SA	08/11/2018	France	Annual/ Special		Ordinary Business			
				1	Approve Financial Statements and Statutory Reports	For	For	
				2	Approve Consolidated Financial Statements and Statutory Reports	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3	Approve Auditors' Special Report on Related-Party Transactions	For	For	
				4	Approve Allocation of Income and Dividends of EUR 1.27 per Share	For	For	
				5	Reelect Bpifrance Participations as Director	For	Against	Concerns about overall board structure. Mandate longer than 3 years. Corporation appointed to the board.
				6	Reelect Ross McInnes as Director	For	Against	Concerns about overall board structure. Mandate longer than 3 years.
				7	Approve Compensation of Michel de Rosen, Board Chairman Until November 8, 2017	For	For	
				8	Approve Compensation of Dominique D'Hinnin, Board Chairman as of November 8, 2017	For	For	
				9	Approve Compensation of Rodolphe Belmer, CEO	For	For	
				10	Approve Compensation of Michel Azibert, Vice-CEO	For	For	
				11	Approve Compensation of Yohann Leroy, Vice-CEO	For	For	
				12	Approve Remuneration Policy of CEO	For	For	
				13	Approve Remuneration Policy of Vice-CEO	For	For	
				14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
					Extraordinary Business			
				15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	
				16	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Eligible Employees and Corporate Officers	For	Against	Concerns about linkage between pay and performance. The level of information on the performance conditions is insufficient. The vesting period is not sufficiently long-term oriented.
				17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
				18	Authorize Filing of Required Documents/Other Formalities	For	For	
F&C UK Real Estate Investments Ltd.	21/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Dividend Policy	For	For	
				4	Re-elect Vikram Lall as Director	For	For	
				5	Re-elect Andrew Gulliford as Director	For	For	
				6	Re-elect David Ross as Director	For	For	
				7	Re-elect Mark Carpenter as Director	For	For	
				8	Re-elect Alexa Henderson as Director	For	For	
				9	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Approve Change of Company Name to BMO Real Estate Investments Limited	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
FAST RETAILING CO., LTD.	29/11/2018	Japan	Annual	1.1	Elect Director Yanai, Tadashi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.2	Elect Director Hambayashi, Toru	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.3	Elect Director Hattori, Nobumichi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.4	Elect Director Shintaku, Masaaki	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.5	Elect Director Nawa, Takashi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.6	Elect Director Ono, Naotake	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.7	Elect Director Okazaki, Takeshi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.8	Elect Director Yanai, Kazumi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				1.9	Elect Director Yanai, Koji	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.1	Appoint Statutory Auditor Tanaka, Akira	For	For	
2.2	Appoint Statutory Auditor Kashitani, Takao	For	For					
Ferguson Plc	29/11/2018	Jersey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Tessa Bamford as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Re-elect Gareth Davis as Director	For	For	
				7	Re-elect John Martin as Director	For	For	
				8	Re-elect Kevin Murphy as Director	For	For	
				9	Re-elect Alan Murray as Director	For	For	
				10	Re-elect Michael Powell as Director	For	For	
				11	Re-elect Darren Shapland as Director	For	For	
				12	Re-elect Dr Nadia Shouraboura as Director	For	For	
				13	Re-elect Jacqueline Simmonds as Director	For	For	
				14	Approve Increase in the Maximum Aggregate Remuneration Payable to Non-executive Directors	For	For	
				15	Reappoint Deloitte LLP as Auditors	For	For	
				16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				17	Authorise EU Political Donations and Expenditure	For	For	
				18	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				19	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				21	Authorise Market Purchase of Ordinary Shares	For	For	
Finsbury Growth & Income Trust Plc	19/11/2018	United Kingdom	Special	1	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights	For	For	
First Sponsor Group Ltd.	30/11/2018	Cayman Islands	Special	1	Adopt New Memorandum and Articles of Association	For	For	
First Sponsor Group Ltd.	30/11/2018	Cayman Islands	Bondholder		Meeting for Holders of S\$162,199,110.70 in Aggregate Principal Amount of 3.98 per Cent. Perpetual Convertible Capital Securities (ISIN: SG5HA8000004)			
				1	Approve Extraordinary Resolution as per Meeting Notice	For	For	
FirstRand Ltd.	29/11/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Lulu Gwagwa as Director	For	For	
				1.2	Re-elect Tandi Nzimande as Director	For	For	
				1.3	Re-elect Ethel Matenge-Sebesho as Director	For	For	
				1.4	Re-elect Paballo Makosholo as Director	For	For	
				1.5	Elect Tom Winterboer as Director	For	For	
				1.6	Elect Mary Vilakazi as Director	For	For	
				1.7	Re-elect Jannie Durand as Alternate Director	For	Against	The company has not provided a scope of his role, nor on when he will be allowed to attend board meetings.
				2.1	Reappoint Deloitte & Touche as Auditors of the Company	For	For	
				2.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For	
				4	Authorise Board to Issue Shares for Cash	For	For	
				5	Authorise Ratification of Approved Resolutions	For	For	
					Advisory Endorsement			
				1	Approve Remuneration Policy	For	Abstain	Noted that ISS recommends voting against due to the overarching discretion that the Remuneration Committee retains over the awards and that vesting is based on binary outcomes rather than a scale of targets, but as Avior points out in its analysis the company has disclosed incentive targets that shareholders can hold management to account to and that any premium in the quantum over local peers is justified due to the group's superior profitability and total shareholder return.
				2	Approve Remuneration Implementation Report	For	Against	The Finance Director received a 15% increase in the guaranteed package (5% for CEO) without any explanation, following a 10% increase last year.
					Special Resolutions			
				1	Authorise Repurchase of Issued Share Capital	For	For	
				2	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	For	For	
				3	Approve Financial Assistance to Related and Inter-related Entities	For	For	
				4	Approve Remuneration of Non-executive Directors	For	For	
Fletcher Building Ltd.	20/11/2018	New Zealand	Annual	1	Elect Martin Brydon as Director	For	For	
				2	Elect Barbara Chapman as Director	For	For	
				3	Elect Rob McDonald as Director	For	For	
				4	Elect Doug McKay as Director	For	For	
				5	Elect Cathy Quinn as Director	For	For	
				6	Elect Steve Vamos as Director	For	For	
				7	Authorize the Board to Fix Remuneration of the Auditors	For	For	
Ford Otomotiv Sanayi AS	16/11/2018	Turkey	Special		Special Meeting Agenda			
				1	Open Meeting and Elect Presiding Council of Meeting	For	For	
				2	Approve Special Dividend	For	For	
				3	Wishes			
Fortescue Metals Group Ltd.	15/11/2018	Australia	Annual	1	Approve Remuneration Report	For	Against	Concerns regarding pay for performance alignment.
				2	Elect Jean Baderschneider as Director	For	For	
				3	Elect Cao Zhiqiang as Director	For	For	
				4	Elect Lord Sebastian Coe as Director	For	For	
				5	Approve Performance Rights Plan	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
	15/11/2018	Australia	Annual	6	Approve Grant of Performance Rights to Elizabeth Gaines	For	Against	Concerns about linkage between pay and performance. There is no disclosure of specific and quantified targets for long-term incentive plan measures of ROE and strategic objectives. Strategic objectives are described as linked to iron ore growth and other growth, lacking specificity required by shareholders for these types of bonus awards. Growth measures are duplicated in both the STI and LTI plans, appearing to reward twice for the same thing. Additional rights may vest in each of the three LTI measures for stretch outcomes which could lead to inappropriate emphasis on one measure to the detriment of the other(s). Awarding of STI rights (under the ESSIP) in advance of the performance period for three years at the maximum STI is unnecessary and inconsistent with market practice. There is insufficient transparency of specific and quantified targets and actual performance is as yet unknown for such approval to be granted. Appears to give excessive discretion to directors without sufficient disclosure, whereas conventional market practice is for the remuneration report to be provided to shareholders detailing the board's assessment of results against threshold and targeted performance. Awarding of LTI rights in advance of the performance period for three years of grants is unnecessary and inconsistent with market practice, especially given insufficient disclosure or apparent specificity of targets conventional market practice is for a company to request shareholder approval of an annual grant with sufficient disclosure provided by the board of calculation of valuation and quantum of rights.
Fosun International Ltd.	27/11/2018	Hong Kong	Special	1	Adopt Yuyuan Tranche I Share Option Incentive Scheme	For	Against	Concerns about linkage between pay and performance. Directors eligible to receive options under the Yuyuan Tranche I Share Option Incentive Scheme are involved in its administration.
Galliford Try Plc	09/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Marisa Cassoni as Director	For	For	
				5	Re-elect Peter Truscott as Director	For	For	
				6	Re-elect Graham Prothero as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7	Re-elect Terry Miller as Director	For	For	
				8	Re-elect Gavin Slark as Director	For	For	
				9	Re-elect Jeremy Townsend as Director	For	For	
				10	Re-elect Peter Ventress as Director	For	For	
				11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise EU Political Donations and Expenditure	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				17	Authorise Market Purchase of Ordinary Shares	For	For	
				18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
GCP Student Living plc	06/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Robert Peto as Director	For	For	
				4	Re-elect Malcolm Naish as Director	For	For	
				5	Re-elect Marlene Wood as Director	For	For	
				6	Elect Gillian Day as Director	For	For	
				7	Reappoint Ernst & Young LLP as Auditors	For	For	
				8	Authorise Board to Fix Remuneration of Auditors	For	For	
				9	Approve the Company's Dividend Policy	For	For	
				10	Approve Continuation of Company as Investment Trust	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				15	Amend Articles of Association	For	For	
Genesis Emerging Markets Fund Ltd.	13/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Approve Final Dividend	For	For	
				6	Re-elect Sujit Banerji as Director	For	For	
				7	Re-elect Russell Edey as Director	For	For	
				8	Re-elect Saffet Karpat as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				9	Re-elect John Llewellyn as Director	For	For	
				10	Re-elect Helene Ploix as Director	For	For	
				11	Re-elect Katherine Tsang as Director	For	For	
				12	Authorise Market Purchase of Participating Preference Shares	For	For	
Genus Plc	15/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. A 15% salary rise awarded to the Chief Executive seemed inappropriate in its scale and timing.
				3	Approve Final Dividend	For	For	
				4	Re-elect Bob Lawson as Director	For	For	
				5	Re-elect Karim Bitar as Director	For	For	
				6	Re-elect Stephen Wilson as Director	For	For	
				7	Re-elect Lysanne Gray as Director	For	For	
				8	Re-elect Lykele van der Broek as Director	For	For	
				9	Elect Lesley Knox as Director	For	For	
				10	Elect Ian Charles as Director	For	For	
				11	Reappoint Deloitte LLP as Auditors	For	For	
				12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Goodman Group	15/11/2018	Australia	Annual	1	Appoint KPMG as Auditors of Goodman Logistics (HK) Limited and Authorize the Board to Fix Their Remuneration	For	For	
				2	Elect Rebecca McGrath as Director of Goodman Limited	For	For	
				3	Elect Penny Winn as Director of Goodman Limited	For	For	
				4	Elect David Collins as Director of Goodman Logistics (HK) Limited	For	For	
				5a	Elect Danny Peeters as Director of Goodman Limited	For	For	
				5b	Elect Danny Peeters as Director of Goodman Logistics (HK) Limited	For	For	
				6	Approve Remuneration Report	For	Against	Given concerns around remuneration report and pay for performance.
				7	Approve Issuance of Performance Rights to Gregory Goodman	For	Against	Given concerns around remuneration report and pay for performance.
				8	Approve Issuance of Performance Rights to Danny Peeters	For	Against	Given concerns around remuneration report and pay for performance.
				9	Approve Issuance of Performance Rights to Anthony Rozic	For	Against	Given concerns around remuneration report and pay for performance.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Grainger Plc	30/11/2018	United Kingdom	Special	1	Approve Acquisition of GRIP REIT plc	For	For	
Grana y Montero SAA	06/11/2018	Peru	Special		Meeting for ADR Holders			
				1	Approve Increase in Share Capital and Amend Article 5 Accordingly	For	For	
				2	Approve Preemptive Rights	For	For	
				3	Approve Private Placement of Unsubscribed Shares	For	For	
				4	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Greencore Group Plc	07/11/2018	Ireland	Special	1	Approve Disposal of Greencore US	For	For	
				2	Approve Cancellation of Share Premium Account	For	For	
				3	Amend Articles of Association	For	For	
				4	Approve Share Consolidation	For	For	
Growthpoint Properties Ltd.	13/11/2018	South Africa	Annual	1.1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	For	For	
				1.2.1	Elect Nonzukiso Siyotula as Director	For	For	
				1.2.2	Elect Olive Chauke as Director	For	For	
				1.3.1	Re-elect Mzolisi Diliza as Director	For	Against	Concerns about overall board structure. Excessive tenure
				1.3.2	Re-elect Peter Fechter as Director	For	Against	Concerns about overall board structure. Excessive tenure
				1.3.3	Re-elect John Hayward as Director	For	Against	Concerns about overall board structure. Excessive tenure
				1.4.1	Re-elect Lynette Finlay as Chairman of the Audit Committee	For	For	
				1.4.2	Re-elect John Hayward as Member of the Audit Committee	For	Against	Concerns about overall committee structure. Excessive tenure
				1.4.3	Elect Nonzukiso Siyotula as Member of the Audit Committee	For	For	
				1.5	Reappoint KPMG Inc as Auditors of the Company	For	For	
				1.6.1	Approve Remuneration Policy	For	For	
				1.6.2	Approve Implementation of Remuneration Policy	For	Against	Concerns about linkage between pay and performance. Vesting below median is possible for relative TSR
				1.7	Place Authorised but Unissued Shares under Control of Directors	For	For	
				1.8	Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	For	For	
				1.9	Authorise Board to Issue Shares for Cash	For	For	
				1.10	Approve Social, Ethics and Transformation Committee Report	For	For	
				2.1	Approve Increase in Authorised Shares	For	For	
2.2	Approve Non-executive Directors' Fees	For	For					
2.3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For					
2.4	Authorise Repurchase of Issued Share Capital	For	For					

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Gulf Investment Fund Plc	07/11/2018	Isle of Man	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Ratify KPMG Audit LLC as Auditors	For	For	
				4	Authorise Market Purchase of Ordinary Shares	For	For	
				5	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Haier Electronics Group Co., Ltd.	21/11/2018	Bermuda	Special	1	Approve the Asset Swap Agreement and Related Transactions	For	For	
Haier Electronics Group Co., Ltd.	21/11/2018	Bermuda	Special	1	Approve Products Procurement Agreement, Products Procurement Cap and Related Transactions	For	For	
				2	Approve Materials Procurement Agreement, Materials Procurement Cap and Related Transactions	For	For	
				3	Approve Export Agreement, Export Cap and Related Transactions	For	For	
Harvey Norman Holdings Ltd.	27/11/2018	Australia	Annual	2	Approve the Remuneration Report	For	For	
				3	Elect Michael John Harvey as Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards. Excessive tenure.
				4	Elect Christopher Herbert Brown as Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards. Excessive tenure.
				5	Elect John Evyn Slack-Smith as Director	For	For	
				6	Approve Grant of Performance Rights to Gerald Harvey	For	For	
				7	Approve Grant of Performance Rights to Kay Lesley Page	For	For	
				8	Approve Grant of Performance Rights to John Evyn Slack-Smith	For	For	
				9	Approve Grant of Performance Rights to David Matthew Ackery	For	For	
				10	Approve Grant of Performance Rights to Chris Mentis	For	For	
				Hays plc	14/11/2018	United Kingdom	Annual	1
2	Approve Remuneration Report	For	For					
3	Approve Final Dividend	For	For					
4	Approve Special Dividend	For	For					
5	Re-elect Andrew Martin as Director	For	For					
6	Re-elect Alistair Cox as Director	For	For					
7	Re-elect Paul Venables as Director	For	For					
8	Re-elect Torsten Kreindl as Director	For	For					
9	Re-elect Susan Murray as Director	For	For					
10	Re-elect Mary Rainey as Director	For	For					
11	Re-elect Peter Williams as Director	For	For					
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For					
13	Authorise Board to Fix Remuneration	For	For					
14	Authorise EU Political Donations and Expenditure	For	For					

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Market Purchase of Ordinary Shares	For	For	
				18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Henderson EuroTrust Plc	14/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Nicola Ralston as Director	For	For	
				5	Re-elect Rutger Koopmans as Director	For	For	
				6	Re-elect David Marsh as Director	For	For	
				7	Re-elect Ekaterina Thomson as Director	For	For	
				8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Hotel Chocolat Group Plc	29/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Andrew Gerrie as Director	For	For	
				4	Re-elect Peter Harris as Director	For	For	
				5	Re-elect Brian Hodder as Director	For	For	
				6	Re-elect Matthew Margereson as Director	For	For	
				7	Re-elect Matthew Pritchard as Director	For	For	
				8	Re-elect Angus Thirlwell as Director	For	For	
				9	Re-elect Sophie Tomkins as Director	For	For	
				10	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For	
				11	Approve Final Dividend	For	For	
				12	Amend 2016 Long Term Incentive Plan	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
HUB24 Ltd.	19/11/2018	Australia	Annual	1	Approve Remuneration Report	For	For	
				2	Elect Ian Litster as Director	For	For	
				3	Elect Anthony McDonald as Director	For	For	
				4	Elect Paul Rogan as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Approve HUB24 Performance Rights Plan	For	For	
				6	Approve Issuance of Options and Performance Rights to Andrew Alcock	For	For	
				7	Approve Issuance of Performance Rights to Anthony McDonald	For	For	
Hyprop Investments Ltd.	30/11/2018	South Africa	Annual		Ordinary Resolutions			
				1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	For	For	
				2	Elect Zuleka Jasper as Director	For	For	
				3	Elect Wilhelm Nauta as Director	For	For	
				4	Elect Brett Till as Director	For	For	
				5.1	Re-elect Thabo Mokgatla as Director	For	For	
				5.2	Re-elect Louis Norval as Director	For	For	
				5.3	Re-elect Gavin Tipper as Director	For	For	
				6.1	Re-elect Thabo Mokgatla as Chairperson of the Audit and Risk Committee	For	For	
				6.2	Re-elect Gavin Tipper as Member of the Audit and Risk Committee	For	For	
				6.3	Elect Zuleka Jasper as Member of the Audit and Risk Committee	For	For	
				6.4	Re-elect Stewart Shaw-Taylor as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure. Excessive tenure
				7	Reappoint KPMG Inc as Auditors of the Company	For	For	
				8	Place Authorised but Unissued Shares under Control of Directors	For	For	
				9	Authorise Board to Issue Shares for Cash	For	For	
				10	Approve Remuneration Policy	For	For	
				11	Approve Remuneration Implementation Report	For	For	
					Special Resolutions			
				1	Authorise Repurchase of Issued Share Capital	For	For	
				2	Approve Financial Assistance to Related and Inter-related Parties	For	For	
				3.1a	Approve Fees of the Board Chairman	For	For	
				3.1b	Approve Fees of Non-executive Directors	For	For	
				3.1c	Approve Fees of the Audit and Risk Committee Chairman	For	For	
				3.1d	Approve Fees of the Audit and Risk Committee Members	For	For	
				3.1e	Approve Fees of the Remuneration and Nomination Committee Chairman	For	For	
				3.1f	Approve Fees of the Remuneration and Nomination Committee Members	For	For	
				3.1g	Approve Fees of the Social and Ethics Committee Chairman	For	For	
				3.1h	Approve Fees of the Social and Ethics Committee Members	For	For	
				3.1i	Approve Fees of the Investment Committee Chairman	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3.1j	Approve Fees of the Investment Committee Members	For	For	
				3.2	Approve Annual Increase to Non-executive Directors' Fees	For	For	
					Continuation of Ordinary Resolutions			
				12	Authorise Ratification of Approved Resolutions	For	For	
Inari Amertron Bhd.	27/11/2018	Malaysia	Annual	1	Approve Directors' Fees	For	For	
				2	Approve Directors' Benefits	For	For	
				3	Elect Kemala Pahang Tengku Hajjah Aishah Bte Sultan Haji Ahmad Shah as Director	For	For	
				4	Elect Thong Kok Khee as Director	For	For	
				5	Elect Wong Gian Kui as Director	For	For	
				6	Elect Phang Ah Tong as Director	For	For	
				7	Approve Grant Thornton Malaysia as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				9	Authorize Share Repurchase Program	For	For	
				10	Approve Grant of ESOS Options to Phang Ah Tong	For	Against	Dilution level for ESOS plan seems excessive. Performance conditions were not made clear.
Industrial & Commercial Bank of China Ltd.	21/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Elect Zheng Fuqing as Director	For	For	
				2	Elect Fei Zhoulin as Director			
				3	Elect Nout Wellink as Director	For	For	
				4	Elect Fred Zulu Hu as Director	For	For	
				5	Elect Qu Qiang as Supervisor	For	For	
				6	Approve the Payment Plan of Remuneration to Directors for 2017	For	For	
				7	Approve the Payment Plan of Remuneration to Supervisors for 2017	For	For	
				8	Approve Proposal to Issue Eligible Tier 2 Capital Instruments	For	For	
				9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Exceeds dilution limit.
					APPROVE PROPOSAL ON THE DOMESTIC PREFERENCE SHARE ISSUANCE PLAN OF THE COMPANY			
				10.01	Approve Type of Preference Shares to be Issued in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.02	Approve Number of Preference Shares to be Issued and Issue Size in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.03	Approve Method of Issuance in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.04	Approve Par Value and Issue Price in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				10.05	Approve Maturity in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.06	Approve Target Investors in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.07	Approve Lock-Up Period in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.08	Approve Terms of Distribution of Dividends in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.09	Approve Terms of Mandatory Conversion in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.10	Approve Terms of Conditional Redemption in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.11	Approve Restrictions on Voting Rights in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.12	Approve Restoration of Voting Rights in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.13	Approve Order of Distribution of Residual Assets and Basis for Liquidation in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.14	Approve Rating in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.15	Approve Security in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.16	Approve Use of Proceeds from the Issuance of the Domestic Preference Shares	For	For	
				10.17	Approve Transfer in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.18	Approve Relationship between Domestic and Offshore Issuance in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.19	Approve Validity Period of the Resolution in Respect of the Issuance of the Domestic Preference Shares	For	For	
				10.20	Approve The Application and Approval Procedures to be Completed for the Issuance in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
				10.21	Approve Matters Relating to Authorisation in Relation to the Domestic Preference Share Issuance Plan of the Company	For	For	
					APPROVE PROPOSAL ON THE OFFSHORE PREFERENCE SHARE ISSUANCE PLAN OF THE COMPANY			
				11.01	Approve Type of Preference Shares to be Issued in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				11.02	Approve Number of Preference Shares to be Issued and Issue Size in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.03	Approve Method of Issuance in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.04	Approve Par Value and Issue Price in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.05	Approve Maturity in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.06	Approve Target Investors in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.07	Approve Lock-Up Period in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.08	Approve Terms of Distribution of Dividends in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.09	Approve Terms of Mandatory Conversion in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.10	Approve Terms of Conditional Redemption in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.11	Approve Restrictions on Voting Rights in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.12	Approve Restoration of Voting Rights in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.13	Approve Order of Distribution of Residual Assets and Basis for Liquidation in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.14	Approve Rating in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.15	Approve Security in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.16	Approve Use of Proceeds from the Issuance of the Offshore Preference Shares	For	For	
				11.17	Approve Transfer in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.18	Approve Relationship Between Offshore and Domestic Issuance in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.19	Approve Validity Period of the Resolution in Respect of the Issuance of the Offshore Preference Shares	For	For	
				11.20	Approve The Application and Approval Procedures to be Completed for the Issuance in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	
				11.21	Approve Matters Relating to Authorization in Relation to the Offshore Preference Share Issuance Plan of the Company	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				12	Approve Proposal on the Impact on Dilution of Immediate Returns of the Issuance of Preference Shares and the Remedial Measures of the Company	For	For	
				13	Approve Proposal on Formulating the Shareholder Return Plan for 2018 to 2020 of the Company	For	For	
Industrial & Commercial Bank of China Ltd.	21/11/2018	China	Special		Meeting for Holders of Existing USD Offshore Preference Shares (ISIN US455881AB80 and USY39656AA40)			
				9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				10	Approve Proposal on the Domestic Preference Share Issuance Plan of the Company	For	For	
				11	Approve Proposal on the Offshore Preference Share Issuance Plan of the Company	For	For	
Inmobiliaria Colonial SOCIMI SA	07/11/2018	Spain	Special	1	Approve Acquisition of Shares of Societe Fonciere Lyonnaise from Qatar Holding LLC and DIC Holding LLC	For	For	
				2	Approve Issuance of Shares in Connection with Acquisition of Shares of Societe Fonciere Lyonnaise	For	For	
				3	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
IOOF Holdings Ltd.	28/11/2018	Australia	Annual	2a	Elect Elizabeth Flynn as Director	For	For	
				2b	Elect John Selak as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve the Grant of Performance Rights to Christopher Kelaher	For	For	
				5	Approve Financial Assistance in Relation to the Acquisition	For	For	
Jack Henry & Associates, Inc.	15/11/2018	USA	Annual	1.1	Elect Director Matthew C. Flanigan	For	For	
				1.2	Elect Director John F. Prim	For	For	
				1.3	Elect Director Thomas H. Wilson, Jr.	For	For	
				1.4	Elect Director Jacque R. Fiegel	For	For	
				1.5	Elect Director Thomas A. Wimsett	For	For	
				1.6	Elect Director Laura G. Kelly	For	For	
				1.7	Elect Director Shruti S. Miyashiro	For	For	
				1.8	Elect Director Wesley A. Brown	For	For	
				1.9	Elect Director David B. Foss	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. TSR metric threshold set below median
				3	Ratify PricewaterhouseCoopers, LLP as Auditors	For	For	
Jardine Lloyd Thompson Group Plc	07/11/2018	United Kingdom	Special	1	Approve Cash Acquisition of Jardine Lloyd Thompson Group plc by MMC Treasury Holdings (UK) Limited	For	For	
					Court Meeting			
				1	Approve Scheme of Arrangement	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
JD Wetherspoon Plc	15/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. For the second consecutive year the Finance Director was awarded a double-digit salary increase without an acceptable public explanation from the Company. The Company has not provided adequate disclosure around the bonus and deferred bonus scheme awards.
				3	Approve Final Dividend	For	For	
				4	Re-elect Tim Martin as Director	For	For	
				5	Re-elect John Hutson as Director	For	For	
				6	Re-elect Su Cacioppo as Director	For	For	
				7	Re-elect Ben Whitley as Director	For	For	
				8	Re-elect Debra van Gene as Director	For	For	
				9	Re-elect Elizabeth McMeikan as Director	For	For	
				10	Re-elect Sir Richard Beckett as Director	For	For	
				11	Re-elect Harry Morley as Director	For	For	
				12	Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
JD Wetherspoon Plc	15/11/2018	United Kingdom	Special	1	Approve Waiver of Rule 9 of the Takeover Code	For	Against	Mandatory offer rule provides crucial shareholder protection.
JPMorgan Claverhouse Investment Trust Plc	29/11/2018	United Kingdom	Special	1	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights	For	For	
JPMorgan Emerging Markets Investment Trust Plc	22/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Sarah Arkle as Director	For	For	
				6	Re-elect Richard Laing as Director	For	For	
				7	Re-elect Ruary Neill as Director	For	For	
				8	Re-elect Andrew Page as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
Jpmorgan Funds - Emerging Markets Dividend Fund	21/11/2018	Luxembourg	Annual	1	Receive Board's and Auditor's Reports			
				2	Approve Audited Annual Report for the Fund	For	For	
				3	Approve Discharge of Directors	For	For	
				4	Approve Remuneration of Directors for the Year Ended 30 June 2018	For	For	
				5	Approve Remuneration of Directors for the Accounting Year Ending 30 June 2019	For	For	
				6	Approve Co-Optation and Election of Susanne van Dootingh as Director	For	For	
				7	Re-Elect Susanne van Dootingh, Peter Schwicht and Iain Saunders as Directors	For	For	
				8	Re-Elect John Li and Dan Watkins as Directors	For	For	
				9	Re-Elect Massimo Greco and Jacques Elvinger as Directors	For	For	
				10	Renew Appointment of PricewaterhouseCoopers as Auditor and Authorize Board to Agree on Their Terms of Appointment	For	For	
				11	Approve Allocation of Income and Dividends	For	For	
Jpmorgan Funds - Global Corporate Bond Fund	21/11/2018	Luxembourg	Annual	1	Receive Board's and Auditor's Reports			
				2	Approve Audited Annual Report for the Fund	For	For	
				3	Approve Discharge of Directors	For	For	
				4	Approve Remuneration of Directors for the Year Ended 30 June 2018	For	For	
				5	Approve Remuneration of Directors for the Accounting Year Ending 30 June 2019	For	For	
				6	Approve Co-Optation and Election of Susanne van Dootingh as Director	For	For	
				7	Re-Elect Susanne van Dootingh, Peter Schwicht and Iain Saunders as Directors	For	For	
				8	Re-Elect John Li and Dan Watkins as Directors	For	For	
				9	Re-Elect Massimo Greco and Jacques Elvinger as Directors	For	For	
				10	Renew Appointment of PricewaterhouseCoopers as Auditor and Authorize Board to Agree on Their Terms of Appointment	For	For	
				11	Approve Allocation of Income and Dividends	For	For	
JPMorgan Global Convertibles Income Fund Ltd.	14/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Re-elect Gailina Liew as Director	For	For	
				5	Re-elect Paul Meader as Director	For	For	
				6	Re-elect Simon Miller as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7	Re-elect Philip Taylor as Director	For	For	
				8	Re-elect Charlotte Valeur as Director	For	For	
				9	Ratify Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				10	Approve Continuation of the Company as a Closed-Ended Collective Investment Scheme	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
JPMorgan Global Emerging Markets Income Trust Plc	27/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Elect Mark Edwards as Director	For	For	
				5	Re-elect Sarah Fromson as Director	For	For	
				6	Re-elect Richard Robinson as Director	For	For	
				7	Re-elect Caroline Gulliver as Director	For	For	
				8	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
				12	Approve Continuation of Company as Investment Trust	For	For	
				13	Approve Dividend Policy	For	For	
JPMorgan Smaller Cos. Investment Trust Plc	28/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Frances Davies as Director	For	For	
				6	Re-elect Michael Quicke as Director	For	For	
				7	Re-elect Andrew Robson as Director	For	For	
				8	Re-elect Andrew Impey as Director	For	For	
				9	Re-elect Alice Ryder as Director	For	For	
				10	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				11	Approve Share Sub-Division	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Approve the New Investment Objective and Policy of the Company	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Jumbo SA	07/11/2018	Greece	Annual		Annual Meeting Agenda			
				1	Accept Financial Statements and Statutory Reports	For	For	
				2.a	Approve Allocation of Income and Dividends	For	For	
				2.b	Approve Remuneration of Certain Board Members	For	Against	Concerns about linkage between pay and performance. The proposed payments are based on vague performance criteria and there is no disclosure of predetermined performance targets based on which the proposed payments will be made.
				3	Approve Discharge of Board and Auditors	For	For	
4	Approve Auditors and Fix Their Remuneration	For	For					
Jupiter European Opportunities Trust Plc	07/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Andrew Sutch as Director	For	For	
				5	Re-elect Philip Best as Director	For	For	
				6	Re-elect Lord Lamont of Lerwick as Director	For	For	
				7	Re-elect John Wallinger as Director	For	For	
				8	Elect Virginia Holmes as Director	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Jupiter US Smaller Cos. Plc	20/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Gordon Grender as Director	For	Against	Concerns about overall board structure.
				4	Re-elect Norman Bachop as Director	For	For	
				5	Re-elect Peter Barton as Director	For	Against	Concerns about overall board structure.
				6	Re-elect Lisa Booth as Director	For	For	
				7	Re-elect Clive Parritt as Director	For	For	
				8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Karex Bhd.	30/11/2018	Malaysia	Annual	1	Elect Goh Leng Kian as Director	For	For	
				2	Elect Wong Yien Kim as Director	For	For	
				3	Approve Directors' Fees	For	For	
				4	Approve Directors' Benefits (Excluding Directors' Fees)	For	For	
				5	Approve Final Dividend	For	For	
				6	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Karoon Gas Australia Ltd.	30/11/2018	Australia	Annual	1	Approve Remuneration Report	For	For	
				2	Elect Luciana Rachid as Director	For	For	
				3	Elect Jose Coutinho Barbosa as Director	For	For	
				4	Approve the Change of Company Name to Karoon Energy Ltd	For	For	
				5	***Withdrawn Resolution*** Approve Issuance of Options and Performance Rights to Robert Hosking			
				6	***Withdrawn Resolution*** Approve Issuance of Options and Performance Rights to Mark Smith			
				7	Approve the Spill Resolution	Against	Against	A vote against this proposal is warranted given the steps taken by the board to address shareholder and investor feedback and views. These are considered positive development in the company's remuneration practices.
Kier Group Plc	16/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Justin Atkinson as Director	For	For	
				5	Re-elect Constance Baroudel as Director	For	For	
				6	Re-elect Kirsty Bashforth as Director	For	For	
				7	Re-elect Philip Cox as Director	For	For	
				8	Re-elect Bev Dew as Director	For	For	
				9	Re-elect Haydn Mursell as Director	For	For	
				10	Re-elect Claudio Veritiero as Director	For	For	
				11	Re-elect Adam Walker as Director	For	For	
				12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				13	Authorise Board to Fix Remuneration of Auditors	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
KLA-Tencor Corp.	07/11/2018	USA	Annual	1.1	Elect Director Edward W. Barnholt	For	Against	Concerns about overall board structure. Excessive tenure.
				1.2	Elect Director Robert M. Calderoni	For	For	
				1.3	Elect Director John T. Dickson	For	For	
				1.4	Elect Director Emiko Higashi	For	For	
				1.5	Elect Director Kevin J. Kennedy	For	For	
				1.6	Elect Director Gary B. Moore	For	For	
				1.7	Elect Director Kiran M. Patel	For	For	
				1.8	Elect Director Ana G. Pinczuk	For	For	
				1.9	Elect Director Robert A. Rango	For	For	
				1.10	Elect Director Richard P. Wallace	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Time-based awards to any one individual are worth more than \$5 million in the preceding year. Incentives released within 3 years of award.				
4	Amend Omnibus Stock Plan	For	For					
Kongsberg Gruppen ASA	02/11/2018	Norway	Special	1	Approve Notice of Meeting and Agenda	For	For	
				2	Designate Inspector(s) of Minutes of Meeting			
				3	Approve Creation of NOK 125 Million Pool of Capital with Preemptive Rights	For	For	
Korea Gas Corp.	30/11/2018	South Korea	Special	ELECT THREE OUTSIDE DIRECTORS FROM SIX NOMINEES				
				1.1	Elect Kim Jong-cheol as Outside Director	For	Do Not Vote	Kim Jong Cheol, Kim Hye-seon and Ju Jin-woo have worked in the government and may compromise independence of the board and expose shareholders to unnecessary risks.
				1.2	Elect Kim Cheong-gyun as Outside Director	For	For	
				1.3	Elect Kim Hye-seon as Outside Director	For	Do Not Vote	Kim Jong Cheol, Kim Hye-seon and Ju Jin-woo have worked in the government and may compromise independence of the board and expose shareholders to unnecessary risks.
				1.4	Elect Yoo Byeong-jo as Outside Director	For	For	
				1.5	Elect Lee Gi-yeon as Outside Director	For	For	
				1.6	Elect Ju Jin-woo as Outside Director	For	Do Not Vote	Kim Jong Cheol, Kim Hye-seon and Ju Jin-woo have worked in the government and may compromise independence of the board and expose shareholders to unnecessary risks.
Kweichow Moutai Co., Ltd.	28/11/2018	China	Special	1	Elect Li Jingren as Non-Independent Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
KWG Group Holdings Ltd.	09/11/2018	Cayman Islands	Special	1a	Approve Specific Mandate to Issue Connected Awarded Shares Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				1b	Authorize Any One of the Directors to Take Any Action to Carry Out the Issuance of the Connected Awarded Shares Under the Specific Mandate and Related Transactions	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				2	Approve Grant of Connected Awarded Shares to Tsui Kam Tim Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				3	Approve Grant of Connected Awarded Shares to Cai Fengjia Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				4	Approve Grant of Connected Awarded Shares to Chen Guangchuan Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				5	Approve Grant of Connected Awarded Shares to Chen Wende Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Approve Grant of Connected Awarded Shares to Huang Yanping Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				7	Approve Grant of Connected Awarded Shares to Jin Yanlong Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				8	Approve Grant of Connected Awarded Shares to Li Ning Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				9	Approve Grant of Connected Awarded Shares to Liu Bingyang Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				10	Approve Grant of Connected Awarded Shares to Liu Yu Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				11	Approve Grant of Connected Awarded Shares to Mai Lihua Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				12	Approve Grant of Connected Awarded Shares to Ou Jian Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				13	Approve Grant of Connected Awarded Shares to Tang Ling Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				14	Approve Grant of Connected Awarded Shares to Wei Mingchong Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				15	Approve Grant of Connected Awarded Shares to Zhang Min Under the Share Award Scheme	For	Against	Concerns about linkage between pay and performance. The Share Award Scheme (SAS) lacks meaningful vesting periods and the company has not disclosed the performance conditions attached to the SAS. The directors eligible to receive awards under the SAS are involved in its administration.
				16	Elect Cai Fengjia as Director	For	For	
Lam Research Corp.	06/11/2018	USA	Annual	1.1	Elect Director Martin B. Anstice	For	For	
				1.2	Elect Director Eric K. Brandt	For	For	
				1.3	Elect Director Michael R. Cannon	For	For	
				1.4	Elect Director Youssef A. El-Mansy	For	For	
				1.5	Elect Director Christine A. Heckart	For	For	
				1.6	Elect Director Catherine P. Lego	For	For	
				1.7	Elect Director Stephen G. Newberry	For	For	
				1.8	Elect Director Abhijit Y. Talwalkar	For	For	
				1.9	Elect Director Lih Shyng (Rick L.) Tsai	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Options exercisable or other incentives released within 3 years of award.
				3	Amend Qualified Employee Stock Purchase Plan	For	For	
				4	Ratify Ernst & Young LLP as Auditors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
LaSalle Hotel Properties	27/11/2018	USA	Special	1	Approve Merger Agreement	For	For	
				2	Advisory Vote on Golden Parachutes	For	Against	Concerns about linkage between pay and performance.
				3	Adjourn Meeting	For	For	
Legg Mason Global Funds Plc - Clearbridge Us Equity Sust. Lead	23/11/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Review the Company's Affairs	For	For	
				3	Ratify PricewaterhouseCoopers as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Approve Dividends	For	For	
				6	Approve Increase in the Maximum Remuneration Payable to the Directors	For	Against	Although many UK companies have raised the aggregate amount available for NEDs in an effort to attract and retain qualified directors, the amount requested by the Company is excessive, given its size and scope.
Lendlease Group	16/11/2018	Australia	Annual/ Special	2a	Elect Elizabeth Mary Proust as Director	For	For	
				2b	Elect Michael James Ullmer as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Issuance of Performance Rights to Stephen McCann	For	Against	Concerns about linkage between pay and performance. Incentive vests for below median performance. The vesting scale allows a minimum quantity of rights to vest the end of the three-year vesting period regardless of whether the performance conditions are met.
				5	Approve Re-insertion of Proportional Takeover Provision	For	For	
Lupin Ltd.	02/11/2018	India	Special		Postal Ballot			
				1	Approve Appointment and Remuneration of Kamal K. Sharma as Advisor	For	For	
				2	Approve Variation in Remuneration Payable to Nilesh Deshbandhu Gupta as Managing Director	For	For	
Lycopodium Ltd.	22/11/2018	Australia	Annual	1	Approve Remuneration Report	For	For	
				2	Elect Bob Osmetti as Director	For	For	
				3	Elect Rod Leonard as Director	For	For	
Macau Property Opportunities Fund Ltd.	12/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Ratify Ernst & Young LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Elect Mark Huntley as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Re-elect Alan Clifton as Director	For	For	
				7	Re-elect Thomas Ashworth as Director	For	For	
				8	Authorise Market Purchase of Ordinary Shares	For	For	
Mani, Inc.	21/11/2018	Japan	Annual	1.1	Elect Director Matsutani, Masaaki	For	For	
				1.2	Elect Director Takai, Toshihide	For	For	
				1.3	Elect Director Takahashi, Kazuo	For	For	
				1.4	Elect Director Sakai, Kiyoshi	For	For	
				1.5	Elect Director Masaki, Tomoko	For	For	
				1.6	Elect Director Morikawa, Michio	For	For	
				1.7	Elect Director Matsuda, Michiharu	For	For	
Maxim Integrated Products, Inc.	08/11/2018	USA	Annual	1a	Elect Director William (Bill) P. Sullivan	For	For	
				1b	Elect Director Tunc Doluca	For	For	
				1c	Elect Director Tracy C. Accardi	For	For	
				1d	Elect Director James R. Bergman	For	Against	Concerns about overall board structure. Excessive tenure.
				1e	Elect Director Joseph R. Bronson	For	For	
				1f	Elect Director Robert E. Grady	For	For	
				1g	Elect Director William D. Watkins	For	For	
				1h	Elect Director MaryAnn Wright	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
Medibank Private Ltd.	14/11/2018	Australia	Annual	2	Elect Peter Hodgett as Director	For	For	
				3	Elect Christine O'Reilly as Director	For	For	
				4	Approve Remuneration Report	For	For	
				5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	Against	Increase in fee cap is unnecessary.
				6	Approve Grant of Performance Rights to Craig Drummond	For	For	
Meredith Corp.	14/11/2018	USA	Annual	1.1	Elect Director Thomas H. Harty	For	For	
				1.2	Elect Director Donald C. Berg	For	For	
				1.3	Elect Director Paula A. Kerger	For	For	
				1.4	Elect Director Frederick B. Henry	For	Withhold	Concerns about overall board structure.
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time based.
				3	Ratify KPMG LLP as Auditors	For	Against	Concerns about auditor independence. Excessive tenure.
Metals X Ltd.	28/11/2018	Australia	Annual	1	Approve the Remuneration Report	For	For	
				2	Elect Simon Heggen as Director	For	For	
				3	***Withdrawn Resolution*** Elect Damien Marantelli as Director			
				4	Ratify Past Issuance of Shares to Sophisticated and Professional Investors	For	Abstain	As we participated in the placing we are not eligible to vote.
				5	***Withdrawn Resolution*** Approve Grant of Options to Warren Hallam			

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Mexichem SAB de CV	26/11/2018	Mexico	Special		Ordinary Business			
				1	Approve Cash Dividends of up to USD 168 Million	For	For	
				2	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Microsoft Corp.	28/11/2018	USA	Annual	1.1	Elect Director William H. Gates, III	For	For	
				1.2	Elect Director Reid G. Hoffman	For	For	
				1.3	Elect Director Hugh F. Johnston	For	For	
				1.4	Elect Director Teri L. List-Stoll	For	For	
				1.5	Elect Director Satya Nadella	For	For	
				1.6	Elect Director Charles H. Noski	For	For	
				1.7	Elect Director Helmut Panke	For	For	
				1.8	Elect Director Sandra E. Peterson	For	For	
				1.9	Elect Director Penny S. Pritzker	For	For	
				1.10	Elect Director Charles W. Scharf	For	For	
				1.11	Elect Director Arne M. Sorenson	For	For	
				1.12	Elect Director John W. Stanton	For	For	
				1.13	Elect Director John W. Thompson	For	For	
				1.14	Elect Director Padmasree Warrior	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
3	Ratify Deloitte & Touche LLP as Auditors	For	For					
Mirvac Group	16/11/2018	Australia	Annual/ Special	2.1	Elect Samantha Mostyn as Director	For	For	
				2.2	Elect John Peters as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Participation of Susan Lloyd-Hurwitz in the Mirvac Group Long Term Performance Plan	For	For	
MMI Holdings Ltd.	26/11/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Elect Risto Ketola as Director	For	For	
				1.2	Elect Hillie Meyer as Director	For	For	
				1.3	Elect Jeanette Cilliers (Marais) as Director	For	For	
				2.1	Re-elect Frans Truter as Director	For	For	
				2.2	Re-elect Khehla Shubane as Director	For	For	
				2.3	Re-elect Jabu Moleketi as Director	For	For	
				2.4	Re-elect Johan van Reenen as Director	For	Against	Concerns about overall board structure. Excessive tenure
				3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Andrew Taylor as the Designated Audit Partner	For	For	
				4.1	Re-elect Frans Truter as Member of the Audit Committee	For	For	
				4.2	Re-elect Louis von Zeuner as Member of the Audit Committee	For	For	
				4.3	Re-elect Fatima Daniels (Jakoet) as Member of the Audit Committee	For	For	
				5	Approve Remuneration Policy	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Approve Implementation Report	For	Against	Concerns about linkage between pay and performance. The company awarded retention payments during the year under review with no convincing rationale provided. These payments are in cash and no performance conditions apply. Termination payments made to the former CEO include ex-gratia payments. The bonus was discretionarily adjusted upwards during the year under review
				7	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
				1.1	Approve Fees of the Chairperson of the Board	For	For	
				1.2	Approve Fees of the Deputy Chairperson of the Board	For	For	
				1.3	Approve Fees of the Board Member	For	For	
				1.4	Approve Fees of the Chairperson of Audit Committee	For	For	
				1.5	Approve Fees of the Member of Audit Committee	For	For	
				1.6	Approve Fees of the Chairperson of Actuarial Committee	For	For	
				1.7	Approve Fees of the Member of Actuarial Committee	For	For	
				1.8	Approve Fees of the Chairperson of Remuneration Committee	For	For	
				1.9	Approve Fees of the Member of Remuneration Committee	For	For	
				1.10	Approve Fees of the Chairperson of Risk, Capital and Compliance Committee	For	For	
				1.11	Approve Fees of the Member of Risk, Capital and Compliance Committee	For	For	
				1.12	Approve Fees of the Chairperson of Social, Ethics and Transformation Committee	For	For	
				1.13	Approve Fees of the Member of Social, Ethics and Transformation Committee	For	For	
				1.14	Approve Fees of the Chairperson of Nominations Committee	For	For	
				1.15	Approve Fees of the Member of Nominations Committee	For	For	
				1.16	Approve Fees of the Chairperson of Fair Practices Committee	For	For	
				1.17	Approve Fees of the Member of Fair Practices Committee	For	For	
				1.18	Approve Fees of the Chairperson of Board Committee/Subsidiary Board	For	For	
				1.19	Approve Fees of the Member of Board Committee/Subsidiary Board	For	For	
				1.20	Approve Fees of Ad Hoc Work (Hourly)	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	Against	Concerns to protect shareholder interests. The Company seeks an authority to provide financial assistance to any person in connection with the subscription of options or securities issued or to be issued by the Company, or in relation to the purchase of securities. This is a broader authority than what many shareholders may prefer to approve in advance.
				3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
				4	Authorise Repurchase of Issued Share Capital	For	For	
Monadelphous Group Ltd.	20/11/2018	Australia	Annual	1	Elect Christopher Michelmore as Director	For	For	
				2	Elect Helen Gillies as Director	For	For	
				3	Approve Grant of Performance Rights to Robert Velletri	For	Against	Concerns over pay and performance, and adequate disclosure on performance targets.
				4	Approve Remuneration Report	For	Against	Concerns over pay and performance, and adequate disclosure on performance targets.
Murray Income Trust Plc	05/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Stephanie Eastment as Director	For	For	
				5	Elect Peter Tait as Director	For	For	
				6	Re-elect Donald Cameron as Director	For	For	
				7	Re-elect Jean Park as Director	For	For	
				8	Re-elect Neil Rogan as Director	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Natura Cosméticos SA	01/11/2018	Brazil	Special	1	Approve Agreement to Absorb Natura Inovacao e Tecnologia de Produtos Ltda. (Natura Inovacao)	For	For	
				2	Ratify KPMG Auditores Independentes as the Firm to Appraise Proposed Transaction	For	For	
				3	Approve Independent Firm's Appraisal	For	For	
				4	Approve Absorption of Natura Inovacao e Tecnologia de Produtos Ltda. (Natura Inovacao)	For	For	
				5	Authorize Executive Board to Ratify and Execute Approved Resolutions	For	For	
				6	Elect Jessica DiLullo Herrin as Independent Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
NB Private Equity Partners Ltd.	05/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve the Remuneration of the Directors Up to an Aggregate Amount of GBP 300,000	For	For	
				4	Re-elect Talmai Morgan as Director	For	For	
				5	Re-elect John Falla as Director	For	For	
				6	Re-elect Trudi Clark as Director	For	For	
				7	Re-elect Peter von Lehe as Director	For	For	
				8	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Approve Interim Dividend	For	For	
				11	Authorise Market Purchase of Class A Shares	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Adopt New Articles of Incorporation	For	For	
Nedbank Group Ltd.	22/11/2018	South Africa	Special		Special Resolution			
				1	Authorise Specific Repurchase of Shares from the Odd-lot Holders	For	For	
					Ordinary Resolutions			
				1	Authorise Implementation of the Odd-lot Offer	For	For	
				2	Authorise Ratification of Approved Resolutions	For	For	
Netwealth Group Ltd.	14/11/2018	Australia	Annual	2	Approve Remuneration Report	For	For	
				3	Elect Jane Tongs as Director	For	Against	Jane Tongs is no longer independent (tenure on the Board is 18 years). Chair independence is core for good governance. She is also on Audit, Remuneration and Nomination Boards. Question independence of these Boards.
				4	Appoint Deloitte Touche Tohmatsu as Auditor of the Company	For	For	
New Hope Corp. Ltd.	20/11/2018	Australia	Annual	1	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				2	Elect Todd Barlow as Director	For	Against	Concerns about overall board structure.
				3	Elect Susan Palmer as Director	For	For	
				4	Approve Issuance of Performance Rights to Shane Stephan	For	Against	Concerns about linkage between pay and performance.
New World Development Co. Ltd.	20/11/2018	Hong Kong	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a	Elect Cheng Kar-Shun, Henry as Director	For	For	
				3b	Elect Doo Wai-Hoi, William as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3c	Elect Cha Mou-Sing, Payson as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3d	Elect Cheng Kar-Shing, Peter as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3e	Elect Liang Cheung-Biu, Thomas as Director	For	For	
				3f	Elect Cheng Chi-Man, Sonia as Director	For	For	
				3g	Elect Sitt Nam-Hoi as Director	For	For	
				3h	Elect So Chung-Keung, Alfred as Director	For	For	
				3i	Elect Ip Yuk-Keung as Director	For	For	
				3j	Authorize Board to Fix Remuneration of Directors	For	For	
				4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				5	Authorize Repurchase of Issued Share Capital	For	For	
				6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%. The company has not specified the discount limit.
				7	Approve Grant of Options Under the Share Option Scheme	For	Against	Concerns about linkage between pay and performance. The company could be considered a mature company, and the limit under the scheme is 10% of the company's issued capital. An absence of challenging performance criteria and meaningful vesting periods. Directors eligible to receive options under the scheme are involved in the administration of the scheme.
Newcrest Mining Ltd.	14/11/2018	Australia	Annual	2a	Elect Peter Tomsett as Director	For	For	
				2b	Elect Philip Aiken as Director	For	For	
				3a	Approve Grant of Performance Rights to Sandeep Biswas	For	For	
				3b	Approve Grant of Performance Rights to Gerard Bond	For	For	
				4	Approve the Remuneration Report	For	For	
				5	Approve Termination Benefits	For	For	
News Corp.	06/11/2018	USA	Annual	1a	Elect Director K. Rupert Murdoch	For	For	
				1b	Elect Director Lachlan K. Murdoch	For	Against	Concerns about candidate.
				1c	Elect Director Robert J. Thomson	For	For	
				1d	Elect Director Kelly Ayotte	For	Against	Concerns about candidate.
				1e	Elect Director Jose Maria Aznar	For	Against	Concerns about candidate.
				1f	Elect Director Natalie Bancroft	For	Against	Concerns about candidate.
				1g	Elect Director Peter L. Barnes	For	For	
				1h	Elect Director Joel I. Klein	For	Against	Concerns about candidate.
				1i	Elect Director James R. Murdoch	For	Against	Concerns about candidate.
				1j	Elect Director Ana Paula Pessoa	For	For	
				1k	Elect Director Masroor Siddiqui	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
NextDC Ltd.	13/11/2018	Australia	Annual	1	Approve the Remuneration Report	For	For	
				2	Elect Douglas Flynn as Director	For	For	
				3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For	
				4	Ratify Past Issuance of Shares to Institutional Investors	For	For	
				5	Approve the Grant of Performance Rights to Craig Scroggie	For	For	
NextEnergy Solar Fund Ltd.	08/11/2018	Guernsey	Special	1	Amend Articles of Incorporation	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Subscription	For	For	
				3	Approve Amendments to the Company's Investment Policy	For	For	
NWS Holdings Ltd.	19/11/2018	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a	Elect Cheung Chin Cheung as Director	For	For	
				3b	Elect To Hin Tsun, Gerald as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3c	Elect Dominic Lai as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3d	Elect William Junior Guilherme Doo as Director	For	For	
				3e	Elect Lee Yiu Kwong, Alan as Director	For	For	
				3f	Authorize Board to Fix Remuneration of Directors	For	For	
				4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%. The company has not specified the discount limit.
				5.2	Authorize Repurchase of Issued Share Capital	For	For	
				5.3	Authorize Reissuance of Repurchased Shares	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%. The company has not specified the discount limit.
Oracle Corp.	14/11/2018	USA	Annual	1.1	Elect Director Jeffrey S. Berg	For	Withhold	Tenure issues.
				1.2	Elect Director Michael J. Boskin	For	Withhold	Tenure issues.
				1.3	Elect Director Safra A. Catz	For	For	
				1.4	Elect Director Bruce R. Chizen	For	For	
				1.5	Elect Director George H. Conrades	For	For	
				1.6	Elect Director Lawrence J. Ellison	For	For	
				1.7	Elect Director Hector Garcia-Molina	For	Withhold	Tenure issues.
				1.8	Elect Director Jeffrey O. Henley	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.9	Elect Director Mark V. Hurd	For	For	
				1.10	Elect Director Renee J. James	For	For	
				1.11	Elect Director Charles W. Moorman, IV	For	For	
				1.12	Elect Director Leon E. Panetta	For	For	
				1.13	Elect Director William G. Parrett	For	For	
				1.14	Elect Director Naomi O. Seligman	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Due to concerns about linkage between pay and performance.
				3	Ratify Ernst & Young LLP as Auditors	For	For	
				4	Report on Gender Pay Gap	Against	For	Proposal encourages enhanced transparency.
				5	Report on Political Contributions	Against	For	Encourages enhanced transparency.
				6	Report on Lobbying Payments and Policy	Against	For	Encourages enhanced transparency.
				7	Require Independent Board Chairman	Against	Against	Proposal enhances board structure
Origin Enterprises Plc	23/11/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a	Elect Sean Coyle as Director	For	For	
				3b	Re-elect Kate Allum as Director	For	For	
				3c	Re-elect Gary Britton as Director	For	For	
				3d	Re-elect Declan Giblin as Director	For	For	
				3e	Re-elect Rose Hynes as Director	For	For	
				3f	Re-elect Hugh McCutcheon as Director	For	For	
				3g	Re-elect Tom O'Mahony as Director	For	For	
				3h	Re-elect Christopher Richards as Director	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Approve Remuneration Report	For	For	
				6	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				7a	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				7b	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				8a	Authorise Market Purchase of Ordinary Shares	For	For	
				8b	Determine Price Range at which Treasury Shares May be Re-issued Off-Market	For	For	
Pacific Horizon Investment Trust Plc	06/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Jean Matterson as Director	For	For	
				4	Elect Angela Lane as Director	For	For	
				5	Reappoint BDO LLP as Auditors	For	For	
				6	Authorise Board to Fix Remuneration of Auditors	For	For	
				7	Authorise Issue of Equity with Pre-emptive Rights	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				8	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				9	Authorise Market Purchase of Ordinary Shares	For	For	
				10	Authorise Market Purchase of Shares in Connection with the Tender Offer	For	For	
				11	Adopt the Investment Policy	For	For	
Patisserie Holdings Plc	01/11/2018	United Kingdom	Special	1	Authorise Issue of Equity in Connection with the Conditional Placing	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Conditional Placing	For	For	
Pebblebrook Hotel Trust	27/11/2018	USA	Special	1	Issue Shares in Connection with Acquisition	For	For	
				2	Adjourn Meeting	For	For	
Performance Food Group Co.	13/11/2018	USA	Annual	1.1	Elect Director William F. Dawson, Jr.	For	Withhold	Concerns about overall board structure. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. Excessive tenure.
				1.2	Elect Director Manuel A. Fernandez	For	For	
				1.3	Elect Director Kimberly S. Grant	For	Withhold	Concerns about overall board structure. The board failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. Excessive tenure.
				1.4	Elect Director Randall N. Spratt	For	For	
				2	Ratify Deloitte & Touche LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Incentives released within 3 years of award
				4	Declassify the Board of Directors	For	For	
Pernod Ricard SA	21/11/2018	France	Annual/ Special		Ordinary Business			
				1	Approve Financial Statements and Statutory Reports	For	For	
				2	Approve Consolidated Financial Statements and Statutory Reports	For	For	
				3	Approve Allocation of Income and Dividends of EUR 2.36 per Share	For	For	
				4	Approve Auditors' Special Report on Related-Party Transactions	For	For	
				5	Reelect Martina Gonzalez-Gallarza as Director	For	Against	Concerns about overall board structure. Board independence is not in line with local market standards. Non-executive director with a mandate longer than 3 years.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Reelect Ian Gallienne as Director	For	Against	Concerns about overall board structure. Board independence is not in line with local market standards. Non-executive director with a mandate longer than 3 years.
				7	Reelect Gilles Samyn as Director	For	Against	Concerns about overall board structure. Board independence is not in line with local market standards. Non-executive director with a mandate longer than 3 years.
				8	Elect Patricia Barbizet as Director	For	For	
				9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.25 Million	For	For	
				10	Approve Remuneration Policy of Alexandre Ricard, Chairman and CEO	For	Against	Concerns about linkage between pay and performance. The CEO/Chair receives a significant increase in fixed pay (16%).
				11	Approve Compensation of Alexandre Ricard, Chairman and CEO	For	Against	Concerns about linkage between pay and performance.
				12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	This resolution warrants a vote against as the share repurchase program can be continued during a takeover period. Despite such repurchases being limited to specific circumstances it cannot be excluded that they would disrupt the unwinding of an ongoing offer.
					Extraordinary Business			
				13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	
				14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	For	For	
				15	Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds, Notification Limit	For	Against	Concerns to protect shareholder interests.
				16	Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds, Shares Held Indirectly	For	For	
				17	Amend Article 29 of Bylaws Re: Alternate Auditors	For	For	
				18	Authorize Filing of Required Documents/Other Formalities	For	For	
Perpetual Ltd.	01/11/2018	Australia	Annual	1	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. The new combined STI and LTI plan is based on one-year performance only. The financial targets, other than the NPAT, are not disclosed and there is an absence of full transparency of targets making it difficult for shareholders to assess the level of achievement or otherwise against these targets. The new CEO, Rob Adams, has been granted a sign-on equity incentive in the form of restricted shares with a face value of \$900,000.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Elect Nancy Fox as Director	For	For	
				3	Elect Ian Hammond as Director	For	For	
				4	Elect Craig Ueland as Director	For	For	
				5	Approve Renewal of Proportional Takeover Provisions	For	For	
Petra Diamonds Ltd.	23/11/2018	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Reappoint BDO LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of the Auditors	For	For	
				5	Re-elect Adonis Pouroulis as Director	For	For	
				6	Re-elect Christoffel Dippenaar as Director	For	For	
				7	Re-elect Anthony Lowrie as Director	For	For	
				8	Re-elect Dr Patrick Bartlett as Director	For	For	
				9	Re-elect Alexander Hamilton as Director	For	For	
				10	Re-elect Octavia Matloa as Director	For	For	
				11	Elect Jacques Breytenbach as Director	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
PGE Polska Grupa Energetyczna SA	14/11/2018	Poland	Special		Management Proposals			
				1	Open Meeting			
				2	Elect Meeting Chairman	For	For	
				3	Acknowledge Proper Convening of Meeting			
				4	Approve Agenda of Meeting	For	For	
				5	Resolve Not to Elect Members of Vote Counting Commission	For	For	
					Shareholder Proposals			
				6	Amend Statute Re: General Meeting	None	Against	The proponent has not presented any rationale for this resolution.
				7	Authorize Supervisory Board to Approve Consolidated Text of Statute	None	Against	The proponent has not presented any rationale for this resolution.
				8.1	Recall Supervisory Board Member	None	Against	The proponent has failed to disclose the names of the directors to be recalled and the names of the nominees to be elected. The shareholder has not provided any compelling justification behind the proposed changes to the supervisory board composition.
				8.2	Elect Supervisory Board Member	None	Against	The proponent has failed to disclose the names of the directors to be recalled and the names of the nominees to be elected. The shareholder has not provided any compelling justification behind the proposed changes to the supervisory board composition.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				9	Approve Decision on Covering Costs of Convocation of General Meeting of Shareholders	None	Against	As the EGM was convened on a request of The Government of Poland, a shareholder owning 57.39% of the company's share capital, which proposed amendments to the company's statute as well as to recall and elect supervisory board members, expenses related to the convocation and organization of this EGM shall not be an additional burden to the company and its remaining shareholders. Therefore, a vote against this item is warranted.
					Management Proposal			
				10	Close Meeting			
Phoenix Group Holdings Ltd.	28/11/2018	Cayman Islands	Court		Court Meeting			
				1	Approve Scheme of Arrangement	For	Do Not Vote	Due to conflict of interest.
				1	Approve Matters Relating to the Scheme	For	Do Not Vote	Due to conflict of interest.
				2	Approve Cancellation of Share Premium Account	For	Do Not Vote	Due to conflict of interest.
				3	Approve Long Term Incentive Plan	For	Do Not Vote	Due to conflict of interest.
				4	Approve Deferred Bonus Share Scheme	For	Do Not Vote	Due to conflict of interest.
				5	Approve Sharesave Scheme	For	Do Not Vote	Due to conflict of interest.
				6	Approve Share Incentive Plan	For	Do Not Vote	Due to conflict of interest.
				7	Approve Irish Share Incentive Plan	For	Do Not Vote	Due to conflict of interest.
				8	Approve Irish Sharesave Scheme	For	Do Not Vote	Due to conflict of interest.
Platinum Asset Management Ltd.	15/11/2018	Australia	Annual	2a	Elect Andrew Stannard as Director	For	For	
				2b	Elect Stephen Menzies as Director	For	For	
				2c	Elect Brigitte Smith as Director	For	For	
				2d	Elect Tim Trumper as Director	For	For	
				3	Approve the Remuneration Report	For	For	
PT Merck Tbk	27/11/2018	Indonesia	Special	1	Approve Resignation of Director and Commissioner	For	For	
				2	Amend Articles of Association	For	For	
PureCircle Ltd.	30/11/2018	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Vesting of long-term incentive awards granted to the Executive Directors during the year is not conditional on the achievement of performance hurdles. Insufficient disclosure of key remuneration elements.
				3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Elect Rosemarie Andolino as Director	For	For	
				6	Elect Ann Marie Scichili as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7	Re-elect Magomet Malsagov as Director	For	For	
				8	Re-elect Rakesh Sinha as Director	For	For	
				9	Re-elect John Gibney as Director	For	For	
				10	Re-elect Mitch Adamek as Director	For	For	
				11	Re-elect John Slosar as Director	For	For	
				12	Re-elect Guy Wollaert as Director	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
Ramsay Health Care Ltd.	14/11/2018	Australia	Annual	2	Approve Remuneration Report	For	Against	Pay is significantly above peer group, STI KPI targets undisclosed with some components part of an executive's day-to-day role, LTI EPS targets not disclosed in advance and appears to overlap with STI measurement, CFO's LTI is higher than the CEO.
				3.1	Elect Peter John Evans as Director	For	Against	Lack of independence. 27 year tenure on the board plus has previously worked within RHC so in total 49 year service. We have been expressing the need for a more independent board over the years.
				3.2	Elect David Ingle Thodey as Director	For	For	
				3.3	Elect Claudia Ricarda Rita Süßmuth Dyckerhoff as Director	For	For	
				4	Elect Carlie Alisa Ramsay as Director	Against	Against	A vote against the election of Carlie Ailsa Ramsay is warranted on the basis that she does not appear to have the necessary skills and experience to adequately represent shareholders' interests.
				5.1	Approve Grant of Performance Rights to Craig Ralph McNally	For	Against	Quantum of award excessive, suffers from lack of disclosure around EPS targets (same as LTI).
				5.2	Approve Grant of Performance Rights to Bruce Roger Soden	For	Against	Per 5.1, further noting CFO's performance rights are again higher than the CEO's.
				6	Approve the Non-Executive Director Share Rights Plan and the Grant of Share Rights to Non-Executive Directors	For	For	
Rand Merchant Investment Holdings Ltd.	21/11/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Johan Burger as Director	For	For	
				1.2	Re-elect Laurie Dippenaar as Director	For	Against	Concerns about overall board structure. Excessive tenure
				1.3	Re-elect Paul Harris as Director	For	Against	Concerns about overall board structure. Excessive tenure
				1.4	Elect Albertinah Kekana as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.5	Elect Mamongae Mahlare as Director	For	For	
				1.6	Elect Raplh Mupita as Director	For	For	
				1.7	Elect James Teeger as Director	For	For	
					Advisory Endorsement			
				1	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance. The RMI Management Ownership Participation Structure vests without reference to performance conditions and could lead to generous pay outcomes.
				2	Approve Remuneration Implementation Report	For	Against	Concerns about linkage between pay and performance. Disclosure is below the typical market standards. Bonus payments, while relatively modest, have been made without any rationale provided. Awards have been granted under the RMI Management Ownership Participation Structure, a scheme which raises significant concerns.
					Continuation of Ordinary Resolutions			
				2	Place Authorised but Unissued Shares under Control of Directors	For	For	
				3	Authorise Board to Issue Shares for Cash	For	For	
				4	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Authorise Their Remuneration	For	For	
				5.1	Elect Johan Burger as Member of the Audit and Risk Committee	For	For	
				5.2	Re-elect Sonja De Bruyn as Member of the Audit and Risk Committee	For	For	
				5.3	Re-elect Per-Erik Lagerstrom as Member of the Audit and Risk Committee	For	For	
				5.4	Elect James Teeger as Member of the Audit and Risk Committee	For	For	
				6	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
				1	Approve Non-executive Directors' Remuneration	For	For	
				2	Authorise Repurchase of Issued Share Capital	For	For	
				3	Authorise Issue of Shares and/or Options Pursuant to a Reinvestment Option	For	For	
				4	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	For	Against	Concerns to protect shareholder interests. This proposal includes a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.
				5	Approve Financial Assistance to Related and Inter-related Entities	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Randgold Resources Ltd.	07/11/2018	Jersey	Special		This is a Second Call Meeting Originally Scheduled on 05 November 2018			
				1	Approve Matters Relating to the All-Share Merger of Randgold Resources Limited with Barrick Gold Corporation	For	For	
Randgold Resources Ltd.	07/11/2018	Jersey	Court		This is a Second Call Court Meeting Originally Scheduled on 05 November 2018			
				1	Approve Scheme of Arrangement	For	For	
Randgold Resources Ltd.	07/11/2018	Jersey	Special		Meeting for ADR Holders			
					Court Meeting			
				1	Approve Scheme of Arrangement	For	For	
					Extraordinary Meeting			
	1	Approve Matters Relating to the All-Share Merger of Randgold Resources Limited with Barrick Gold Corporation	For	For				
Ranger Direct Lending Fund Plc	16/11/2018	United Kingdom	Special	1	Adopt New Investment Objective and Policy	For	For	
				2	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance. NEDs are eligible to receive bonuses in addition to their fees.
				3	Adopt New Articles of Association	For	Against	Concerns to protect shareholder interests. The Company is proposing to remove the cap on the Directors' remuneration, in order to implement the proposed new remuneration policy, shareholder support of which is not considered warranted.
Raven Property Group Ltd.	07/11/2018	Guernsey	Special	1	Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	For	
REA Group Ltd.	21/11/2018	Australia	Annual	2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				3a	Elect Nick Dowling as Director	For	Against	Concerns about overall board structure.
				3b	Elect Kathleen Conlon as Director	For	For	
				3c	Elect Hamish McLennan as Director	For	Against	Concerns about overall board structure.
				4	Approve Grant of Performance Rights to Tracey Fellows	For	For	
Real Estate Credit Investments Ltd.	29/11/2018	Guernsey	Special	1	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	For	For	
Red Star Macalline Group Co., Ltd.	28/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
					ORDINARY RESOLUTIONS			
				1	Approve the Change Part of the A Share Fundraising Investment Projects	For	For	
				2	Approve Amendments to the Rules for Management of External Investments of the Company	For	For	
				3	Elect Guo Binghe as Director	For	For	
				4	Elect Wang Xiao as Director	For	For	
5	Elect Zhao Chongyi as Director	For	For					

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Approve Ernst & Young Hua Ming LLP as Auditor and Zhongxingcai Guanghua Certified Public Accountants LLP as Internal Control Consultant and Authorize Board to Fix Their Remuneration	For	For	
					SPECIAL RESOLUTION			
				1	Amend Articles of Association	For	For	
Redrow Plc	07/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Steve Morgan as Director	For	For	
				4	Re-elect John Tutte as Director	For	For	
				5	Re-elect Barbara Richmond as Director	For	For	
				6	Re-elect Nick Hewson as Director	For	For	
				7	Re-elect Sir Michael Lyons as Director	For	For	
				8	Re-elect Vanda Murray as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Remuneration Report	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Remgro Ltd.	29/11/2018	South Africa	Annual		Ordinary Resolutions			
				1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	For	For	
				2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Anton Wentzel as the Individual Registered Auditor	For	Against	Concerns about auditor independence. Excessive tenure
				3	Re-elect Sonja De Bruyn as Director	For	For	
				4	Re-elect Paul Harris as Director	For	Against	Concerns about overall board structure. Excessive tenure
				5	Re-elect Murphy Morobe as Director	For	For	
				6	Re-elect Johann Rupert as Director	For	For	
				7	Re-elect Neville Williams as Director	For	For	
				8	Re-elect Sonja De Bruyn as Member of the Audit and Risk Committee	For	For	
				9	Re-elect Peter Mageza as Member of the Audit and Risk Committee	For	For	
				10	Re-elect Phillip Moleketi as Member of the Audit and Risk Committee	For	For	
				11	Re-elect Frederick Robertson as Member of the Audit and Risk Committee	For	Against	Concerns about overall committee structure. Excessive tenure
				12	Place Authorised but Unissued Shares under Control of Directors	For	For	
				13	Approve Remuneration Policy	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				14	Approve Remuneration Implementation Report	For	For	
				15	Approve Conditional Share Plan	For	For	
				16	Approve Share Appreciation Rights Plan	For	Against	Concerns about linkage between pay and performance
					Special Resolutions			
				1	Approve Directors' Remuneration	For	For	
				2	Authorise Repurchase of Issued Share Capital	For	For	
				3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For	
				4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
ResMed, Inc.	15/11/2018	USA	Annual	1a	Elect Director Peter Farrell	For	For	
				1b	Elect Director Harjit Gill	For	For	
				1c	Elect Director Ron Taylor	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Amend Qualified Employee Stock Purchase Plan	For	For	
				4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Options exercisable within 3 years of award.
Ricardo Plc	15/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Appoint KPMG LLP as Auditors	For	For	
				4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				5	Re-elect Bill Spencer as Director	For	For	
				6	Re-elect Sir Terry Morgan as Director	For	For	
				7	Re-elect Ian Gibson as Director	For	For	
				8	Re-elect Peter Gilchrist as Director	For	For	
				9	Re-elect Laurie Bowen as Director	For	For	
				10	Re-elect Dave Shemmans as Director	For	For	
				11	Re-elect Malin Persson as Director	For	For	
				12	Re-elect Mark Garrett as Director	For	For	
				13	Approve Remuneration Report	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Riverstone Energy Ltd.	15/11/2018	Guernsey	Special	1	Approve Off-Market Purchase Agreement in Respect of the Tender Offer	For	For	
RMB Holdings Ltd.	21/11/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Johan Burger as Director	For	Against	Concerns about overall board structure.
				1.2	Re-elect Laurie Dippenaar as Director	For	Against	Concerns about overall board structure. Excessive tenure.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.3	Re-elect Paul Harris as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				1.4	Re-elect Albertinah Kekana as Director	For	For	
				1.5	Elect Mamongae Mahlare as Director	For	For	
				1.6	Elect Ralph Mupita as Director	For	For	
				1.7	Elect James Teeger as Director	For	For	
				2	Place Authorised but Unissued Shares under Control of Directors	For	For	
				3	Authorise Board to Issue Shares for Cash	For	For	
				4	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Authorise Their Remuneration	For	For	
				5.1	Re-elect Sonja De Bruyn as Member of the Audit and Risk Committee	For	For	
				5.2	Re-elect Per-Erik Lagerstrom as Member of the Audit and Risk Committee	For	For	
				5.3	Elect James Teeger as Member of the Audit and Risk Committee	For	For	
				6	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
				1	Approve Non-executive Directors' Remuneration	For	For	
				2	Authorise Repurchase of Issued Share Capital	For	For	
				3	Authorise Issue of Shares or Options Pursuant to a Reinvestment Option	For	For	
				4	Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	For	Against	Concerns to protect shareholder interests. This proposal includes a general authority relating to the provision of financial assistance to Directors. Such proposals should be considered by shareholders on a specific rather than a general basis.
				5	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
Russell Inv. Co. Plc - Emerging Markets Equity Fund	30/11/2018	Ireland	Annual		Ordinary Resolutions			
					Special Resolutions			
S.C. Fondul Proprietatea SA	14/11/2018	Romania	Special		Meeting for ADR Holders			
					Extraordinary Business			
				1	Approve Termination of Share Repurchase Program Approved in October 2017	For	For	
				2	Authorize Share Repurchase Program	For	For	
				3	Approve Meeting's Record Date and Ex-Date	For	For	
				4	Authorize Filing of Required Documents/Other Formalities	For	For	
					Ordinary Business			
				1	Approve Provisionary Budget for Fiscal Year 2019	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Approve Meeting's Record Date and Ex-Date	For	For	
				3	Authorize Filing of Required Documents/Other Formalities	For	For	
Saab AB	16/11/2018	Sweden	Special	1	Elect Chairman of Meeting	For	For	
				2	Prepare and Approve List of Shareholders	For	For	
				3	Approve Agenda of Meeting	For	For	
				4	Designate Inspector(s) of Minutes of Meeting	For	For	
				5	Acknowledge Proper Convening of Meeting	For	For	
				6	Approve Creation of Pool of Capital with Preemptive Rights	For	Against	Concerns to protect shareholder interests. Excessive dilution
				7	Close Meeting			
Safran SA	27/11/2018	France	Special		Ordinary Business			
				1	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	
					Extraordinary Business			
				2	Approve Merger by Absorption of Zodiac Aerospace by Safran	For	For	
				3	Amend Article 10 of Bylaws Re: Voting Rights	For	For	
				4	Authorize Filing of Required Documents/Other Formalities	For	For	
Sapura Energy Bhd.	29/11/2018	Malaysia	Special		ORDINARY RESOLUTIONS			
				1	Approve Renounceable Rights Issue of Shares with Free Detachable Warrants	For	For	
				2	Approve Renounceable Rights Issue of Islamic Redeemable Convertible Preference Shares	For	For	
				3	Approve Exemption to Permodalan Nasional Berhad, Amanah Saham Bumiputera and Persons Acting in Concert with Them from the Obligation to Undertake a Mandatory Take-Over Offer for All the Remaining SEB Shares, Warrants and RCPS-i Not Already Owned by Them	For	For	
				4	Approve Executive Shares Option Scheme (ESOS)	For	Against	Concerns about linkage between pay and performance. The limit under the proposed Scheme is 10% of the company's issued capital. The Scheme permits stock options to be issued with an exercise price at a discount to the current market price. Performance conditions have not been disclosed. Vesting period for options has not been disclosed.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Approve Grant of ESOS Options to Shahril Shamsuddin	For	Against	Concerns about linkage between pay and performance. The limit under the proposed Scheme is 10% of the company's issued capital. The Scheme permits stock options to be issued with an exercise price at a discount to the current market price. Performance conditions have not been disclosed. Vesting period for options has not been disclosed.
					SPECIAL RESOLUTION			
				1	Amend Constitution	For	For	
Sasol Ltd.	16/11/2018	South Africa	Annual	1.1	Re-elect Colin Beggs as Director	For	For	
				1.2	Re-elect Stephen Cornell as Director	For	For	
				1.3	Re-elect Manuel Cuambe as Director	For	For	
				1.4	Re-elect JJ Njeke as Director	For	For	
				1.5	Re-elect Bongani Nqwababa as Director	For	For	
				2.1	Elect Muriel Dube as Director	For	For	
				2.2	Elect Martina Floel as Director	For	For	
				3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Appoint N Ndiweni as Individual Registered Auditor	For	For	
				4.1	Re-elect Colin Beggs as Member of the Audit Committee	For	For	
				4.2	Re-elect Trix Kennealy as Member of the Audit Committee	For	For	
				4.3	Re-elect Nomgando Matyumza as Member of the Audit Committee	For	For	
				4.4	Re-elect JJ Njeke as Member of the Audit Committee	For	For	
				4.5	Re-elect Stephen Westwell as Member of the Audit Committee	For	For	
				5	Approve Remuneration Policy	For	For	
				6	Approve Implementation Report of the Remuneration Policy	For	Against	Concerns about linkage between pay and performance.
				7	Approve Remuneration Payable to Non-executive Directors	For	For	
				8	Approve Financial Assistance to Related or Inter-related Companies	For	For	
				9	Authorise Repurchase of Issued Share Capital and/or Sasol BEE Ordinary Shares	For	For	
				10	Authorise Repurchase of Issued Share Capital from a Director and/or a Prescribed Officer of the Company	For	For	
				11	Amend Memorandum of Incorporation Re: Termination of Contract Verification Process and the Adoption of the BEE Verification Agent Process	For	For	
				12	Authorise Issue of SOLBE1 Shares Pursuant to the Automatic Share Exchange	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Schroder Japan Growth Fund Plc	01/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Elect Belinda Richards as Director	For	For	
				5	Re-elect Anja Balfour as Director	For	For	
				6	Re-elect Alan Gibbs as Director	For	For	
				7	Re-elect Richard Greer as Director	For	For	
				8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
SEEK Ltd.	27/11/2018	Australia	Annual	2	Approve the Remuneration Report	For	Against	Concerns about linkage between pay and performance. The Company's remuneration structure is not sufficiently aligned to shareholder interests or market practice. Shareholder concerns include the relatively high remuneration paid to the CEO, the Equity rights award do not have performance conditions except ongoing employment and the LTI grant has a 'cliff' vesting (all or nothing) performance condition, where the number of rights granted is based on a heavily discounted fair value rather than face value and the positive share price target is insufficiently rigorous.
				3a	Elect Graham Goldsmith as Director	For	For	
				3b	Elect Michael Wachtel as Director	For	For	
				4	Approve the Grant of Equity Right to Andrew Bassat	For	Against	Concerns about linkage between pay and performance. The grant has no performance hurdles or gateway measures, which is inconsistent with market practice. The grant is subject to ongoing employment and as such appears simply as deferred fixed remuneration.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Approve the Grant of Wealth Sharing Plan Rights to Andrew Bassat	For	Against	Concerns about linkage between pay and performance. There is an increased 6.1% compound share price growth over the three-year vesting period, however, ongoing concerns regarding the rigor of the award target and award structure include 'cliff' vesting on achieving the share price target with no graduated vesting scale. This means full vesting will occur without any premium being paid for out-performance. The quantum of the award is excessive given that the number of rights granted is based on a heavily discounted fair value rather than the more commonly accepted face value. Fair value incorporates the possibility that the hurdle may not be achieved, and the company's TSR performance over the past five years has been 22% per annum which suggests that the share price growth rate hurdle of 6.1% is insufficiently rigorous and misaligned with shareholder expectations for what constitutes outperformance.
Severstal PAO	23/11/2018	Russia	Special	1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
				2	Approve New Edition of Charter	For	For	
				3	Approve New Edition of Regulations on Board of Directors	For	For	
				4	Cancel Regulations on Audit Commission	For	For	
Severstal PAO	23/11/2018	Russia	Special		Meeting for GDR Holders			
				1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
				2	Approve New Edition of Charter	For	For	
				3	Approve New Edition of Regulations on Board of Directors	For	For	
				4	Cancel Regulations on Audit Commission	For	For	
Shopping Centres Australasia Property Group RE Ltd.	21/11/2018	Australia	Annual	1	Approve the Remuneration Report	For	For	
				2	Elect Kirstin Ferguson as Director	For	For	
				3	Elect Mark Fleming as Director	For	For	
				4	Approve Issuance of Short Term Incentive Rights to Anthony Mellowes	For	For	
				5	Approve Issuance of Long Term Incentive Rights to Anthony Mellowes	For	For	
				6	Approve Issuance of Short Term Incentive Rights to Mark Fleming	For	For	
				7	Approve Issuance of Long Term Incentive Rights to Mark Fleming	For	For	
				8	Ratify Past Issuance of Stapled Units to Investors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
SIG Plc	07/11/2018	United Kingdom	Special	1	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance. There is a substantial increase in variable pay from 250% of salary to 450% and this seems uncomfortable of itself.
				2	Approve Bonus Plan	For	Against	Concerns about linkage between pay and performance. There is a substantial increase in variable pay from 250% of salary to 450% and this seems uncomfortable of itself.
				3	Approve Long Term Incentive Plan	For	Against	Concerns about linkage between pay and performance. There is a substantial increase in variable pay from 250% of salary to 450% and this seems uncomfortable of itself.
Sime Darby Bhd.	15/11/2018	Malaysia	Annual	1	Approve Directors' Fees for the Financial year Ended June 30, 2018	For	For	
				2	Approve Directors' Fees for the Period from July 1, 2018 Until the Next AGM	For	Against	As per client's instruction.
				3	Approve Directors' Benefits	For	For	
				4	Elect Mohamed Azman Yahya as Director	For	For	
				5	Elect Abdul Hamidy Abdul Hafiz as Director	For	For	
				6	Elect Ahmad Pardas Senin as Director	For	For	
				7	Elect Thayaparan Sangarapillai as Director	For	For	
				8	Elect Jeffri Salim Davidson as Director	For	For	
				9	Elect Lawrence Lee Cheow Hock as Director	For	For	
				10	Elect Moy Pui Yee as Director	For	For	
				11	Elect Abdul Aziz Wan Abdullah as Director	For	For	
				12	Elect Selamah Wan Sulaiman as Director	For	For	
				13	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				14	Authorize Share Repurchase Program	For	For	
				15	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
				16	Approve Grant of Shares to Jeffri Salim Davidson Under the Performance-Based Employee Share Scheme	For	For	
Sime Darby Plantation Bhd.	21/11/2018	Malaysia	Annual	1	Approve Final Dividend and Special Dividend	For	For	
				2	Approve Directors' Fees for the Financial Year Ended June 30, 2018	For	For	
				3	Approve Directors' Fees for the Period from November 22, 2018 Until the Next AGM	For	For	
				4	Elect Lou Leong Kok as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Elect A. Ghani Othman as Director	For	For	
				6	Elect Mohd Bakke Salleh as Director	For	For	
				7	Elect Muhammad Lutfi as Director	For	Against	He has attended less than 75% of board meetings over the most recent fiscal year, without a satisfactory explanation.
				8	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	
				10	Adopt New Constitution	For	For	
				7	Elect Muhammad Lutfi as Director	For	For	
Sime Darby Plantation Bhd.	21/11/2018	Malaysia	Special	1	Approve Dividend Reinvestment Plan	For	For	
				2	Approve Issuance of Shares Under the Proposed Dividend Reinvestment Plan	For	For	
SINA Corp.	23/11/2018	Cayman Islands	Annual	1	Elect Yan Wang as Director	For	For	
				2	Elect James Jianzhang Liang as Director	For	For	
				3	Approve Appointment of PricewaterhouseCoopers Zhong Tian LLP as Independent Auditors	For	For	
				4	Amend Articles of Association	For	Against	Concerns to protect shareholder interests. The introduction of dual-class shares violates the "one-share, one-vote" principle and is not in the best interest of minority shareholders. The board will be authorized to alter the rights and conditions as well as the number of the said Class A preference shares. The increased hurdles of director nominations essentially undermines minority shareholders' rights.
Sinopec Shanghai Petrochemical Co. Ltd.	08/11/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Elect Shi Wei as Director	For	For	
				2	Amend Articles of Association and Its Appendix	For	For	
Smiles Fidelidade SA	29/11/2018	Brazil	Special	1	Add Article 42	For	For	
Smiths Group Plc	14/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	Against	Concerns about linkage between pay and performance. A mechanism to increase LTIP grant size from 300% to 400% seemed unnecessary.
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Bruno Angelici as Director	For	For	
				6	Re-elect Sir George Buckley as Director	For	For	
				7	Re-elect Tanya Fratto as Director	For	For	
				8	Re-elect William Seeger as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				9	Re-elect Mark Seligman as Director	For	For	
				10	Re-elect Andrew Reynolds Smith as Director	For	For	
				11	Re-elect Noel Tata as Director	For	For	
				12	Elect Olivier Bohuon as Director	For	For	
				13	Elect Dame Ann Dowling as Director	For	For	
				14	Elect John Shipsey as Director	For	For	
				15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				17	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				18	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				20	Authorise Market Purchase of Ordinary Shares	For	For	
				21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
				22	Authorise EU Political Donations and Expenditure	For	For	
Sonic Healthcare Ltd.	21/11/2018	Australia	Annual	1	Elect Kate Spargo as Director	For	For	
				2	Elect Lou Panaccio as Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards.
				3	Approve Remuneration Report	For	For	
				4	Approve Grant of Long-term Incentives to Colin Goldschmidt	For	For	
				5	Approve Grant of Long-term Incentives to Chris Wilks	For	For	
Spark New Zealand Ltd.	02/11/2018	New Zealand	Annual	1	Authorize the Board to Fix Remuneration of the Auditors	For	For	
				2	Elect Alison Barrass as Director	For	For	
				3	Elect Ido Leffler as Director	For	For	
				4	Elect Pip Greenwood as Director	For	For	
SQN Asset Finance Income Fund Ltd.	20/11/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Re-elect John Falla as Director	For	For	
				3	Re-elect Peter Niven as Director	For	For	
				4	Re-elect Christopher Spencer as Director	For	For	
				5	Re-elect Paul Meader as Director	For	For	
				6	Approve Dividend Policy	For	For	
				7	Ratify Baker Tilly CI Audit Limited as Auditors and Authorise Their Remuneration	For	For	
					Class Meeting of the Holders of Ordinary Shares			
				1	Authorise Market Purchase of Ordinary Shares	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				3	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	For	
					Class Meeting of the Holders of C Shares			
				1	Authorise Market Purchase of C Shares	For	For	
Strategic Equity Capital Plc	07/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Remuneration Policy	For	For	
				5	Re-elect Richard Hills as Director	For	For	
				6	Re-elect Josephine Dixon as Director	For	For	
				7	Re-elect Richard Locke as Director	For	For	
				8	Re-elect William Barlow as Director	For	For	
				9	Reappoint KPMG LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Continuation of Company as Investment Trust	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
Sun Hung Kai Properties Ltd.	08/11/2018	Hong Kong	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3.1a	Elect Fan Hung-ling, Henry as Director	For	For	
				3.1b	Elect Lee Chau-kee as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3.1c	Elect Yip Dicky Peter as Director	For	For	
				3.1d	Elect Wong Yue-chim, Richard as Director	For	For	
				3.1e	Elect Fung Kwok-lun, William as Director	For	For	
				3.1f	Elect Leung Nai-pang, Norman as Director	For	For	
				3.1g	Elect Leung Kui-king, Donald as Director	For	For	
				3.1h	Elect Kwan Cheuk-yin, William as Director	For	Against	Concerns about overall board structure. Excessive tenure.
				3.1i	Elect Kwok Kai-fai, Adam as Director	For	For	
				3.1j	Elect Kwong Chun as Director	For	For	
				3.2	Approve Directors' Fees	For	For	
				4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				5	Authorize Repurchase of Issued Share Capital	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests. The aggregate share issuance limit is greater than 10%. The company has not specified the discount limit.
				7	Authorize Reissuance of Repurchased Shares	For	Against	Concerns to protect shareholder interests. The aggregate share issuance limit is greater than 10%. The company has not specified the discount limit.
Super Group Ltd	27/11/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Valentine Chitalu as Director	For	For	
				1.2	Re-elect Mariam Cassim as Director	For	For	
				2	Elect Oyama Mabandla as Director	For	For	
				3	Reappoint KPMG Inc as Auditors of the Company with Dwight Thompson as the Individual Designated Auditor	For	For	
				4.1	Re-elect David Rose as Member of the Group Audit Committee	For	For	
				4.2	Re-elect Mariam Cassim as Member of the Group Audit Committee	For	For	
				4.3	Re-elect Dr Enos Banda as Member of the Group Audit Committee	For	For	
				5	Approve Remuneration Policy	For	For	
				6	Approve Implementation of the Remuneration Policy	For	For	
				7	Authorise Board to Issue Shares for Cash	For	For	
				8	Authorise Ratification of Approved Resolutions	For	For	
					Special Resolutions			
				1	Approve Non-executive Directors' Fees	For	For	
				2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
				3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For	
				4	Authorise Repurchase of Issued Share Capital	For	For	
Sylvania Platinum Ltd.	23/11/2018	Bermuda	Annual	1	Ratify KPMG Inc. as Auditors and Authorise Their Remuneration	For	For	
				2	Approve Dividend	For	For	
				3	Amend Bye-Laws	For	For	
Synovus Financial Corp.	29/11/2018	USA	Special	1	Issue Shares in Connection with Merger	For	For	
				2	Adjourn Meeting	For	For	
Sysco Corp.	16/11/2018	USA	Annual	1a	Elect Director Thomas L. Bene	For	For	
				1b	Elect Director Daniel J. Brutto	For	For	
				1c	Elect Director John M. Cassaday	For	For	
				1d	Elect Director Joshua D. Frank	For	For	
				1e	Elect Director Larry C. Glasscock	For	For	
				1f	Elect Director Bradley M. Halverson	For	For	
				1g	Elect Director John M. Hinshaw	For	For	
				1h	Elect Director Hans-Joachim Koerber	For	For	
				1i	Elect Director Nancy S. Newcomb	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1j	Elect Director Nelson Peltz	For	For	
				1k	Elect Director Edward D. Shirley	For	For	
				1l	Elect Director Sheila G. Talton	For	For	
				2	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Grants released within 3 years of award.
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Options exercisable or other incentives released with 3 years of award.
				4	Ratify Ernst & Young LLP as Auditors	For	For	
				5	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	Against	For	Proposal enhances linkage between pay and performance.
Tapestry, Inc.	08/11/2018	USA	Annual	1a	Elect Director Darrell Cavens	For	For	
				1b	Elect Director David Denton	For	For	
				1c	Elect Director Anne Gates	For	For	
				1d	Elect Director Andrea Guerra	For	For	
				1e	Elect Director Susan Kropf	For	For	
				1f	Elect Director Annabelle Yu Long	For	For	
				1g	Elect Director Victor Luis	For	For	
				1h	Elect Director Ivan Menezes	For	For	
				1i	Elect Director William Nuti	For	Against	Against William Nuti for attending less than 75% of the board and committee meetings that were held over the past year without disclosing an acceptable reason for the absences.
				1j	Elect Director Jide Zeitlin	For	For	
				2	Ratify Deloitte & Touche LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Options exercisable within 3 years of award.
				4	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Grants released within 3 years of award.
Target Healthcare REIT Ltd.	28/11/2018	Jersey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Dividend Policy	For	For	
				4	Elect Craig Stewart as Director	For	For	
				5	Re-elect June Andrews as Director	For	For	
				6	Re-elect Gordon Coull as Director	For	For	
				7	Re-elect Tom Hutchison III as Director	For	For	
				8	Re-elect Hilary Jones as Director	For	For	
				9	Re-elect Malcolm Naish as Director	For	For	
				10	Ratify Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
Telefonica Brasil SA	30/11/2018	Brazil	Special	1	Ratify BDO RCS Auditores Independentes S.S. as the Independent Firm to Appraise Proposed Transaction	For	For	
				2	Approve Agreement to Absorb Telefonica Data S.A. (TDATA)	For	For	
				3	Approve Independent Firm's Appraisal	For	For	
				4	Approve Absorption of Telefonica Data S.A. (TDATA)	For	For	
				5	Amend Article 2 Re: Corporate Purpose	For	For	
				6	Consolidate Bylaws	For	For	
				7	Dismiss Ramiro Sanchez de Lerin Garcia-Ovies as Director	For	For	
The a2 Milk Co. Ltd.	20/11/2018	New Zealand	Annual	1	Authorize Board to Fix Remuneration of the Auditors	For	For	
				2	Elect Jayne Hrdlicka as Director	For	For	
				3	Elect Peter Hinton as Director	For	Against	Concerns about overall board structure. Board independence is not in line with local market standards.
				4	Elect Warwick Every-Burns as Director	For	For	
				5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	Against	Concerns to maintain director independence. Although the company has provided sound rationale for the proposed fee cap increase, the company is advised to request for a more reasonably sized increase.
The Bidvest Group Ltd.	28/11/2018	South Africa	Annual		Ordinary Resolutions			
				1.1	Re-elect Lorato Phalatse as Director	For	For	
				1.2	Re-elect Nigel Payne as Director	For	For	
				1.3	Re-elect Tania Slabbert as Director	For	For	
				1.4	Re-elect Alex Maditsi as Director	For	For	
				1.5	Re-elect Eric Diack as Director	For	For	
				2.1	Elect Mark Steyn as Director	For	For	
				2.2	Elect Norman Thomson as Director	For	For	
				2.3	Elect Renosi Mokate as Director	For	For	
				3	Appoint PWC as Auditors of the Company with Craig West as the Individual Registered Auditor	For	For	
				4.1	Re-elect Nigel Payne as Member of the Audit Committee	For	For	
				4.2	Elect Norman Thomson as Member of the Audit Committee	For	For	
				4.3	Elect Renosi Mokate as Member of the Audit Committee	For	For	
				4.4	Re-elect Nosipho Molohe as Member of the Audit Committee	For	For	
				4.5	Re-elect Eric Diack as Member of the Audit Committee	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Place Authorised but Unissued Shares under Control of Directors	For	For	
				6	Authorise Board to Issue Shares for Cash	For	For	
				7	Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	For	For	
				8	Authorise Creation and Issue of Convertible Debentures or Other Convertible Instruments	For	For	
				9	Authorise Ratification of Approved Resolutions	For	For	
					Non-binding Advisory Vote			
				1	Approve Remuneration Policy	For	For	
				2	Approve Implementation Report of Remuneration Policy	For	Against	Concerns about linkage between pay and performance. TSR performance targets attached to CSP awards are not considered stretching, as this element of the award starts vesting even if performance lags behind the comparator group.
					Special Resolutions			
				1	Approve Non-Executive Directors' Remuneration	For	For	
				2	Authorise Repurchase of Issued Share Capital	For	For	
				3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For	
The City of London Investment Trust Plc	01/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Philip Remnant as Director	For	For	
				4	Re-elect Simon Barratt as Director	For	For	
				5	Re-elect Martin Morgan as Director	For	For	
				6	Re-elect Samantha Wren as Director	For	For	
				7	Elect Robert Holmes as Director	For	For	
				8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise Market Purchase of the Preferred Stock	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
The Clorox Co.	14/11/2018	USA	Annual	1.1	Elect Director Amy Banse	For	For	
				1.2	Elect Director Richard H. Carmona	For	For	
				1.3	Elect Director Benno Dorer	For	For	
				1.4	Elect Director Spencer C. Fleischer	For	For	
				1.5	Elect Director Esther Lee	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.6	Elect Director A.D. David Mackay	For	For	
				1.7	Elect Director Robert W. Matschullat	For	Against	Concerns about overall board structure. Excessive tenure
				1.8	Elect Director Matthew J. Shattock	For	For	
				1.9	Elect Director Pamela Thomas-Graham	For	For	
				1.10	Elect Director Carolyn M. Ticknor	For	For	
				1.11	Elect Director Russell J. Weiner	For	For	
				1.12	Elect Director Christopher J. Williams	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Options exercisable within 3 years of award
				3	Ratify Ernst & Young LLP as Auditors	For	For	
				4	Eliminate Supermajority Vote Requirement to Approve Certain Business Combinations	For	For	
The Estee Lauder Companies, Inc.	13/11/2018	USA	Annual	1.1	Elect Director Rose Marie Bravo	For	For	
				1.2	Elect Director Paul J. Fribourg	For	For	
				1.3	Elect Director Irvine O. Hockaday, Jr.	For	Withhold	Concerns about overall board structure.
				1.4	Elect Director Jennifer Hyman	For	For	
				1.5	Elect Director Barry S. Sternlicht	For	Withhold	Concerns about overall board structure.
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
The Go-Ahead Group Plc	01/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Andrew Allner as Director	For	For	
				6	Re-elect Katherine Innes Ker as Director	For	For	
				7	Re-elect Adrian Ewer as Director	For	For	
				8	Re-elect Harry Holt as Director	For	For	
				9	Re-elect Leanne Wood as Director	For	For	
				10	Re-elect David Brown as Director	For	For	
				11	Re-elect Patrick Butcher as Director	For	For	
				12	Reappoint Deloitte LLP as Auditors	For	For	
				13	Authorise Board to Fix Remuneration of Auditors	For	For	
				14	Authorise EU Political Donations and Expenditure	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise Market Purchase of Ordinary Shares	For	For	
				18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
The PRS REIT Plc	28/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Remuneration Policy	For	For	
				4	Elect Stephen Smith as Director	For	For	
				5	Elect Roderick MacRae as Director	For	For	
				6	Elect David Francis as Director	For	For	
				7	Appoint RSM UK Audit LLP as Auditors	For	For	
				8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				9	Authorise Issue of Equity in Connection with the Development Management Agreement	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Approve Interim Dividends	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Development Management Agreement	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
The Renewables Infrastructure Group Ltd.	09/11/2018	Guernsey	Special	1	Authorise Issue of Equity without Pre-emptive Rights	For	For	
The Restaurant Group Plc	28/11/2018	United Kingdom	Special	1	Approve Acquisition of Mabel Topco Limited	For	For	
				2	Authorise Issue of Equity in Connection with the Rights Issue	For	For	
Thomson Reuters Corp.	19/11/2018	Canada	Special	1	Approve Return of Capital and Stock Consolidation	For	For	
Town Centre Securities Plc	20/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Executive Director Ben Ziff was granted a 20% salary increase in FY2019 (this follows a 29% increase in FY2018). The Remuneration Committee has explained that his FY2019 increase was "based on the strong performance of CitiPark, contribution to the business as a whole, and benchmarking". However, this is not considered to be a compelling rationale for the consecutive significant salary increases granted. The pay-for-performance evaluation indicates that pay outcomes have not been well aligned to relative performance. The Company has not provided a commentary on independent shareholder dissent on the remuneration policy and the remuneration report at the 2017 AGM.
				3	Approve Final Dividend	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Re-elect Paul Huberman as Director	For	For	
				5	Elect Jeremy Collins as Director	For	For	
				6	Re-elect Ben Ziff as Director	For	For	
				7	Elect Lynda Shillaw as Director	For	For	
				8	Reappoint BDO as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise EU Political Donations and Expenditure	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
TR European Growth Trust Plc	19/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Audley Twiston-Davies as Director	For	For	
				5	Re-elect Christopher Casey as Director	For	For	
				6	Re-elect Simona Heidempergher as Director	For	For	
				7	Re-elect Andrew Martin Smith as Director	For	For	
				8	Re-elect Alexander Mettenheimer as Director	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Tritax Big Box REIT Plc	23/11/2018	United Kingdom	Special	1	Adopt the Investment Policy	For	For	
Twenty-First Century Fox, Inc.	14/11/2018	USA	Annual	1a	Elect Director K. Rupert Murdoch AC	For	For	
				1b	Elect Director Lachlan K. Murdoch	For	For	
				1c	Elect Director Delphine Arnault	For	For	
				1d	Elect Director James W. Breyer	For	For	
				1e	Elect Director Chase Carey	For	For	
				1f	Elect Director David F. DeVoe	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1g	Elect Director Roderick I. Eddington	For	Against	Concerns about overall board structure. Excessive tenure
				1h	Elect Director James R. Murdoch	For	For	
				1i	Elect Director Jacques Nasser AC	For	For	
				1j	Elect Director Robert S. Silberman	For	For	
				1k	Elect Director Tidjane Thiam	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Reported pay for CEO James Murdoch and the co-executive chairmen Rupert and Lachlan Murdoch reached approximately \$50 million for each executive in FY2018, a level of pay which significantly exceeds the company's peers. This continued pattern of high pay for multiple executives has been in place for several years. In addition, NEOs received large time-vested RSU grants for retention purposes, and the board modified the vesting conditions for previously granted performance shares for the 2016-2018 performance cycle. More than 50% of awards are time-based. Incentives released within 3 years of award. TSR metric threshold set below median.
				4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Proposal enhances accountability
Venustech Group Inc.	19/11/2018	China	Special	1	Approve Extension of Resolution Validity Period of Convertible Bonds Issuance	For	For	
				2	Approve Authorization of the Board to Handle All Related Matters to Extending Resolution Validity Period of Convertible Bonds Issuance	For	For	
				3	Amend Articles of Association	For	For	
				4	Approve Authorization of Board to Handle All Related Matters to Equity Acquisition	For	For	
				5	Approve Amendment on Share Repurchase Plan for Employees' Incentives	For	For	
VGP NV	22/11/2018	Belgium	Special		Special Meeting Agenda			
				1	Approve Change-of-Control Clause Re: Approval of Condition 6.2 of the Terms and Conditions of the Bonds Issued	For	For	
Vicinity Centres	01/11/2018	Australia	Annual/ Special	2	Approve Remuneration Report	For	For	
				3a	Elect Tim Hammon as Director	For	For	
				3b	Elect Wai Tang as Director	For	For	
				3c	Elect Janette Kendall as Director	For	For	
				3d	Elect Clive Appleton as Director	For	For	
				4	Approve Grant of Performance Rights to Grant Kelley	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Approve Insertion of Partial Takeovers Provisions in the Company Constitution	For	For	
				6	Approve Insertion of Partial Takeovers Provisions in the Trust Constitution	For	For	
Weibo Corp.	22/11/2018	Cayman Islands	Annual		Meeting for ADR Holders			
				1	Elect Director Hong Du	For	For	
				2	Elect Director Frank Kui Tang	For	For	
Wesfarmers Ltd.	15/11/2018	Australia	Annual	2a	Elect Wayne Geoffrey Osborn as Director	For	For	
				2b	Elect Simon William (Bill) English as Director	For	For	
				3	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. There is an absolute failure by the Board to provide any substantive quantified and specific disclosure of KEEPP performance targets.
				4	Approve Grant of Restricted Shares and Performance Shares to Robert Scott	For	Against	Concerns about linkage between pay and performance. Performance hurdles for portfolio management and strategic objectives (40% of performance shares) are not disclosed.
Wesfarmers Ltd.	15/11/2018	Australia	Special	1	Approve Capital Reduction	For	For	
				2	Approve Potential Termination Benefits to Coles KMP	For	For	
Wesfarmers Ltd.	15/11/2018	Australia	Court		Court-Ordered Meeting			
				1	Approve Scheme of Arrangement in Relation to the Demerger of Coles Group Limited	For	For	
Western Digital Corp.	07/11/2018	USA	Annual	1a	Elect Director Martin I. Cole	For	For	
				1b	Elect Director Kathleen A. Cote	For	For	
				1c	Elect Director Henry T. DeNero	For	Against	Concerns about overall board structure. Excessive tenure.
				1d	Elect Director Tunc Doluca	For	For	
				1e	Elect Director Michael D. Lambert	For	Against	Concerns about overall board structure. Excessive tenure.
				1f	Elect Director Len J. Lauer	For	For	
				1g	Elect Director Matthew E. Massengill	For	Against	Concerns about overall board structure. Excessive tenure.
				1h	Elect Director Stephen D. Milligan	For	For	
				1i	Elect Director Paula A. Price	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Incentives released within 3 years of award.
				3	Amend Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Grants released within 3 years of award.
				4	Amend Qualified Employee Stock Purchase Plan	For	For	
				5	Ratify KPMG LLP as Auditors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Westgold Resources Ltd.	28/11/2018	Australia	Annual	1	Approve Remuneration Report	For	For	
				2	Elect Peter Newton as Director	For	For	
				3	Elect Suresh Shet as Director	For	Against	Concerns regarding board structure.
				4	Approve Grant of Securities to Peter Cook under the Westgold Resources Limited Employee Share Option Plan	For	For	
				5	Approve Grant of Securities to Johannes Norregaard under the Westgold Resources Limited Employee Share Option Plan	For	For	
				6	Ratify Past Issuance of Shares to Golden Energy and Resources Limited	For	For	
				7	Ratify Past Issuance of Shares to S2 Resources Limited	For	For	
Westinghouse Air Brake Technologies Corp.	14/11/2018	USA	Special	1	Issue Shares in Connection with Merger	For	For	
				2	Increase Authorized Common Stock	For	For	
				3	Adjourn Meeting	For	For	
Wilmington plc	01/11/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Elect Martin Morgan as Director	For	For	
				5	Re-elect Pedro Ros as Director	For	For	
				6	Elect Richard Amos as Director	For	For	
				7	Re-elect Derek Carter as Director	For	For	
				8	Re-elect Nathalie Schwarz as Director	For	For	
				9	Re-elect Paul Dollman as Director	For	For	
				10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				11	Authorise Board to Fix Remuneration of Auditors	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Approve Save As You Earn Plan	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Woolworths Group Ltd.	21/11/2018	Australia	Annual	2a	Elect Gordon Cairns as Director	For	For	
				2b	Elect Michael Ullmer as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Grant of Performance Share Rights to Brad Banducci	For	For	
				5	Approve Non-Executive Directors' Equity Plan	None	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				6a	Amend Company's Constitution	Against	Against	A vote against this resolution is warranted, as the request to amend the company's constitution is potentially broad with no regulatory framework to oversee shareholder proposals.
				6b	Approve Human Rights Reporting	Against	Against	A vote against this resolution is warranted based on the company's current level of disclosure of existing policies and practices related to assessing and managing human rights risks
Woolworths Holdings Ltd.	30/11/2018	South Africa	Annual	1.1	Re-elect Patrick Allaway as Director	For	For	
				1.2	Re-elect Andrew Higginson as Director	For	For	
				1.3	Re-elect Gail Kelly as Director	For	For	
				1.4	Re-elect Zyda Rylands as Director	For	For	
				2.1	Elect Sizakele Mzimela as Director	For	For	
				3	Reappoint Ernst & Young Inc as Auditors of the Company with Johanna Cornelia de Villiers as the Designated Auditor	For	Against	Concerns about auditor independence. Excessive tenure
				4.1	Re-elect Patrick Allaway as Member of the Audit Committee	For	For	
				4.2	Re-elect Zarina Bassa as Member of the Audit Committee	For	For	
				4.3	Re-elect Hubert Brody as Chairman of the Audit Committee	For	For	
				4.4	Re-elect Andrew Higginson as Member of the Audit Committee	For	For	
				5	Approve Remuneration Policy	For	For	
				6	Approve Remuneration Implementation Report	For	Against	Concerns about linkage between pay and performance. The Eexecutive Directors have received additional LTIP awards on top of their annual allocations. The CEO received an allocation of 300% of salary - the remuneration policy framework limits the award sizes to 150% of salary. The CEO's salary is considered to be very competitive and other EDs received above inflationary salary increases.
				7	Approve Non-executive Directors' Fees	For	For	
				8	Authorise Repurchase of Issued Share Capital	For	For	
				9	Approve Financial Assistance to Related or Inter-related Companies	For	For	
				10	Approve Issuance of Shares or Options and Grant Financial Assistance in Terms of the Company's Share-Based Incentive Schemes	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Worldline SA	30/11/2018	France	Annual/ Special		Extraordinary Business			
				1	Authorize Contribution in Kind of the Shares of SIX Payment Services (Europe) SA, SIX Payment Services (Luxembourg) SA and SIX Payment Services AG, its Evaluation and Remuneration	For	For	
				2	Approve Issuance of 49,066,878 Shares in Remuneration of Contribution in Kind Above	For	For	
				3	Amend Articles 6, 16, 17 and 18 of Bylaws Re: Share Capital, Employee Representatives on the Board, Powers of the Board and Board's Deliberation	For	For	
				4	Authorize up to 0.07 Percent of Issued Capital for Use in Stock Option Plans	For	Against	Concerns about linkage between pay and performance. The exercise price could show a discount to the average market price. It is impossible to ascertain that the performance conditions are sufficiently stringent.
				5	Authorize up to 0.07 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	
				6	Authorize Filing of Required Documents/Other Formalities	For	For	
					Ordinary Business			
				7	Elect Romeo Lacher as Director	For	Against	Concerns about overall board structure.
				8	Elect Giulia Fitzpatrick as Director	For	For	
9	Appoint Daniel Schmucki as Censor	For	Against	The company has failed to provide an adequate rationale on the proposed nomination.				
10	Authorize Filing of Required Documents/Other Formalities	For	For					
Zayo Group Holdings, Inc.	06/11/2018	USA	Annual	1.1	Elect Director Dan Caruso	For	For	
				1.2	Elect Director Don Gips	For	For	
				1.3	Elect Director Scott Drake	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				4	Declassify the Board of Directors	For	For	
				5	Eliminate Supermajority Vote Requirement to Certificate of Incorporation	For	For	
6	Amend Stock Ownership Limitations	For	For					
7	Eliminate Supermajority Vote Requirement to Current Bylaws	For	For					

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