

Stewardship disclosure

Global voting activity

December 2018

Full voting disclosure for December 2018

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Aberdeen Frontier Markets Investment Co. Ltd.	12/12/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect David Warr as Director	For	For	
				5	Ratify Grant Thornton Limited as Auditors	For	For	
				6	Authorise Board to Fix Remuneration of Auditors	For	For	
				7	Authorise Market Purchase of Ordinary Shares	For	For	
				8	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
AddLife AB	20/12/2018	Sweden	Special	1	Open Meeting			
				2	Elect Chairman of Meeting	For	For	
				3	Prepare and Approve List of Shareholders	For	For	
				4	Approve Agenda of Meeting	For	For	
				5	Designate Inspector(s) of Minutes of Meeting	For	For	
				6	Acknowledge Proper Convening of Meeting	For	For	
				7	Approve Issuance of Shares in Connection with Acquisition of Biomedica	For	For	
				8	Approve Creation of Pool of Capital with Preemptive Rights	For	For	
				9	Close Meeting			
Air China Ltd.	18/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
					RESOLUTIONS IN RELATION TO THE CONTINUING CONNECTED TRANSACTION AGREEMENTS, THE TRANSACTIONS CONTEMPLATED THEREUNDER AND THEIR RESPECTIVE ANNUAL CAPS			
				1.1	Approve the Government Charter Flight Service Framework Agreement	For	For	
				1.2	Approve the Sales Agency Services Framework Agreement	For	For	
				1.3	Approve the Comprehensive Services Framework Agreement	For	For	
				1.4	Approve the Properties Leasing Framework Agreement	For	For	
				1.5	Approve the Media Services Framework Agreement	For	For	
				1.6	Approve the Construction Project Management Framework Agreement	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Aluminum Corp. of China Ltd.	11/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Renewal of the Daily Continuing Connected Transactions, the Proposed Caps and Related Transactions	For	For	
				2	Approve the Factoring Cooperation Agreement and the Proposed Caps	For	For	
				3	Approve the Finance Lease Framework Agreement and the Proposed Caps	For	For	
				4	Approve the Proposed Provision of Guarantee for Financing by the Company to ShanxiChalco China Resources Co., Ltd.	For	For	
				5	Approve the Proposed Provision of Guarantee by the Company to Chalco Gansu AluminumElectricity Co., Ltd.	For	For	
				6	Elect Zhu Runzhou as Director	For	For	
				7	Elect Ye Guohua as Supervisor	For	For	
Ambu A/S	12/12/2018	Denmark	Annual	1	Receive Report of Board			
				2	Accept Financial Statements and Statutory Reports	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Allocation of Income and Dividends of DKK 0.40 Per Share	For	For	
				5	Approve Remuneration of Directors in the Amount of DKK 900,000 for Chairman, DKK 600,000 for Vice Chairman and DKK 300,000 for Other Directors; Approve Compensation for Committee Work	For	For	
				6	Reelect Jens Bager (Chairman) as Director	For	For	
				7	Reelect Mikael Worning (Vice Chairman) as Director	For	For	
				8a	Reelect Oliver Johansen as Director	For	For	
				8b	Reelect Allan Sogaard Larsen as Director	For	For	
				8c	Reelect Christian Sagild as Director	For	For	
				8d	Reelect Henrik Ehlers Wulff as Director	For	For	
9	Ratify Ernst & Young as Auditors	For	For					
10a	Authorize Share Repurchase Program	For	For					
10b	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For					
11	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For					
Amedeo Air Four Plus Ltd.	12/12/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Ratify KPMG as Auditors	For	For	
				3	Authorise Board to Fix Remuneration of Auditors	For	For	
				4	Elect Robin Hallam as Director	For	For	
Angang Steel Co., Ltd.	18/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
1	Approve Supply of Materials and Services Agreement, Proposed Annual Monetary Caps and Related Transactions	For	Against	Lack of disclosure.				

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Approve Supply of Raw Materials Agreement, Proposed Annual Monetary Caps and Related Transactions	For	Against	Lack of disclosure.
				3	Approve Terms of the Financial Services Agreement and the Proposed Annual Monetary Caps of Deposit Services	For	Against	Lack of disclosure.
				4	Amend Articles of Association	For	Against	Lack of disclosure.
				5	Approve the Issue of the Asset-Backed Securities by the Company	For	Against	Lack of disclosure.
Aspen Pharmacare Holdings Ltd.	06/12/2018	South Africa	Annual		Ordinary Resolutions			
				1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	For	For	
				2	Receive and Note the Social & Ethics Committee Report	For	For	
				3.1	Re-elect Roy Andersen as Director	For	For	
				3.2	Elect Linda de Beer as Director	For	For	
				3.3	Re-elect Chris Mortimer as Director	For	Against	Concerns about overall board structure. Excessive tenure
				3.4	Re-elect David Redfern as Director	For	For	
				3.5	Re-elect Sindi Zilwa as Director	For	For	
				4	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Craig West as the Individual Registered Auditor	For	For	
				5.1	Re-elect Roy Andersen as Member of the Audit & Risk Committee	For	For	
				5.2	Elect Linda de Beer as Member of the Audit & Risk Committee	For	For	
				5.3	Re-elect Babalwa Ngonyama as Member of the Audit & Risk Committee	For	For	
				5.4	Re-elect Sindi Zilwa as Member of the Audit & Risk Committee	For	For	
				6	Place Authorised but Unissued Shares under Control of Directors	For	For	
				7	Authorise Board to Issue Shares for Cash	For	For	
				8	Authorise Ratification of Approved Resolutions	For	For	
					Non-binding Advisory Resolutions			
				1	Approve Remuneration Policy	For	For	
				2	Approve Remuneration Implementation Report	For	For	
					Special Resolutions			
				1.1a	Approve Fees of the Board Chairman	For	For	
				1.1b	Approve Fees of the Board Members	For	For	
				1.2a	Approve Fees of the Audit & Risk Committee Chairman	For	For	
				1.2b	Approve Fees of the Audit & Risk Committee Members	For	For	
				1.3a	Approve Fees of the Remuneration & Nomination Committee Chairman	For	For	
				1.3b	Approve Fees of the Remuneration & Nomination Committee Members	For	For	
				1.4a	Approve Fees of the Social & Ethics Committee Chairman	For	For	
				1.4b	Approve Fees of the Social & Ethics Committee Members	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For	
				3	Authorise Repurchase of Issued Share Capital	For	For	
Aspen Technology, Inc.	07/12/2018	USA	Annual	1.1	Elect Director Gary E. Haroian	For	Withhold	Concerns about overall board structure. Excessive tenure
				1.2	Elect Director Antonio J. Pietri	For	For	
				1.3	Elect Director R. Halsey Wise	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Approve Qualified Employee Stock Purchase Plan	For	For	
				4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. The company entered into a new executive retention agreement with a NEO which contains a problematic good reason severance definition. More than 50% of awards are time-based. Options exercisable or other incentives released within 3 years of award.
Associated British Foods Plc	07/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Emma Adamo as Director	For	For	
				5	Elect Graham Allan as Director	For	For	
				6	Re-elect John Bason as Director	For	For	
				7	Re-elect Ruth Cairnie as Director	For	For	
				8	Re-elect Wolfhart Hauser as Director	For	For	
				9	Re-elect Michael McLintock as Director	For	For	
				10	Re-elect Richard Reid as Director	For	For	
				11	Re-elect George Weston as Director	For	For	
				12	Reappoint Ernst & Young LLP as Auditors	For	For	
				13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				14	Authorise EU Political Donations and Expenditure	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Australia & New Zealand Banking Group Ltd.	19/12/2018	Australia	Annual	2	Approve Remuneration Report	For	For	
				3	Approve Grant of Performance Rights to Shayne Elliott	For	For	
				4a	Elect John Key as Director	For	For	
				4b	Elect Paula Dwyer as Director	For	For	
				5	Approve Amendments to the Constitution	For	For	
Autohome, Inc.	19/12/2018	Cayman Islands	Annual		Meeting for ADR Holders			
				1	Elect Director Dong Liu	For	For	
				2	Elect Director Tianruo Pu	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
AutoZone, Inc.	19/12/2018	USA	Annual	1.1	Elect Director Douglas H. Brooks	For	For	
				1.2	Elect Director Linda A. Goodspeed	For	For	
				1.3	Elect Director Earl G. Graves, Jr.	For	Against	Concerns about overall board structure. Excessive tenure.
				1.4	Elect Director Enderson Guimaraes	For	For	
				1.5	Elect Director D. Bryan Jordan	For	For	
				1.6	Elect Director Gale V. King	For	For	
				1.7	Elect Director W. Andrew McKenna	For	Against	Concerns about overall board structure. Excessive tenure.
				1.8	Elect Director George R. Mrkonic, Jr.	For	For	
				1.9	Elect Director Luis P. Nieto	For	For	
				1.10	Elect Director William C. Rhodes, III	For	For	
				1.11	Elect Director Jill Ann Soltau	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Options exercisable or other incentives released within 3 years of award.
BAIC Motor Corp. Ltd.	28/12/2018	China	Special	1	Amend Articles of Association Regarding Party Committee	For	Against	Concerns to protect shareholder interests. The proposed amendments are not considered to adequately provide for accountability and transparency to shareholders.
				2	Elect Meng Meng as Supervisor	For	For	
Baillie Gifford Japan Trust Plc	06/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Nick Bannerman as Director	For	For	
				5	Re-elect Keith Falconer as Director	For	For	
				6	Re-elect David Kidd as Director	For	For	
				7	Re-elect Martin Paling as Director	For	For	
				8	Elect Joanna Pitman as Director	For	For	
				9	Reappoint KPMG LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Continuation of Company as Investment Trust	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
				15	Approve Increase in the Aggregate Limit of Fees Paid to Directors	For	For	
Baillie Gifford Shin Nippon Plc	07/12/2018	United Kingdom	Special	1	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Banco Santander (Mexico) SA Institucion de Banca Multiple	03/12/2018	Mexico	Special		Special Meeting for Series B Shareholders			

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.1	Accept Resignation of Enrique Krauze Kleinbort as Alternate Director Representing Series B Shareholders	For	For	
				1.2	Elect Rogelio Zambrano Lozano as Alternate Director Representing Series B Shareholders	For	For	
				1.3	Ratify Other Directors Representing Series B Shareholders	For	For	
				2	Authorize Marcos Alejandro Martinez Gavica, Hector Blas Grisi Checa, Fernando Borja Mujica and Rocio Erika Bulhosen Aracil to Ratify and Execute Approved Resolutions	For	For	
Banco Santander (Mexico) SA Institucion de Banca Multiple	03/12/2018	Mexico	Special		Ordinary Meeting for Series F and B Shareholders			
				1	Receive Report on Directors and Alternates			
				2	Approve Cash Dividends	For	For	
				3	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
Bank of Ningbo Co., Ltd.	26/12/2018	China	Special	1	Approve Appointment of External Auditor	For	For	
				2	Approve 2019 Daily Related-party Transaction	For	For	
				3	Amend Implementation of Related-party Transaction Management Method	For	For	
				4	Amend Remuneration Method of Chairman and Vice-Chairman	For	For	
				5	Amend Remuneration Method of Supervisor	For	For	
				6	Elect Wang Zhenhai as Supervisor	For	For	
				7	Approve Medium and Long-term Capital Planning	For	For	
				8	Approve Issuance of Tier 2 Capital Bond	For	For	
				9	Approve Issuance of Financial Bonds	For	For	
				10	Approve Company's Eligibility for Private Placement of Shares	For	For	
				11	Approve Private Placement of Shares	For	For	
				11.1	Approve Share Type and Par Value	For	For	
				11.2	Approve Issue Manner	For	For	
				11.3	Approve Target Subscriber and Subscription Status	For	For	
				11.4	Approve Issue Price and Pricing Basis	For	For	
				11.5	Approve Issue Amount	For	For	
				11.6	Approve Amount and Usage of Proceeds	For	For	
				11.7	Approve Lock-up Period	For	For	
				11.8	Approve Listing Exchange	For	For	
				11.9	Approve Distribution Arrangement of Undistributed Earnings	For	For	
				11.10	Approve Resolution Validity Period	For	For	
				12	Approve Report on the Usage of Previously Raised Funds	For	For	
				13	Approve Feasibility Analysis Report on the Use of Proceeds	For	For	
				14	Approve Signing of Conditional Share Subscription Agreement	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				15	Approve Related Party Transactions in Connection to Private Placement	For	For	
				16	Approve Authorization of the Board to Handle All Related Matters	For	For	
				17	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For	
Barry Callebaut AG	12/12/2018	Switzerland	Annual	1	Receive Financial Statements and Statutory Reports (Non-Voting)			
				2	Receive Auditor's Report (Non-Voting)			
				3.1	Accept Annual Report	For	For	
				3.2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Members of the executive committee receive equity awards that vest in fewer than three years. Members of the executive committee receive equity awards that do not require the achievement of performance conditions. Performance-related equity awards allow for vesting in the case of sub-median performance relative to peers. Retention payments in an unspecified amount are set to be made to one member of the executive committee as of fiscal 2018/19. Retention awards represent a serious breach of good remuneration practices and the company has not provided a compelling rationale in this case.
				3.3	Accept Financial Statements and Consolidated Financial Statements	For	For	
				4.1	Approve Allocation of Income and Dividends of CHF 24.00 per Share	For	For	
				5	Approve Discharge of Board and Senior Management	For	For	
				6.1a	Reelect Patrick De Maeseneire as Director	For	For	
				6.1b	Reelect Fernando Aguirre as Director	For	For	
				6.1c	Reelect Jakob Baer as Director	For	For	
				6.1d	Elect Suja Chandrasekaran as Director	For	For	
				6.1e	Elect Angela Wei Dong as Director	For	For	
				6.1f	Reelect Nicolas Jacobs as Director	For	For	
				6.1j	Reelect Timothy Minges as Director	For	For	
				6.1h	Elect Markus Neuhaus as Director	For	For	
				6.1i	Reelect Elio Sceti as Director	For	For	
				6.1j	Reelect Juergen Steinemann as Director	For	For	
				6.2	Elect Patrick De Maeseneire as Board Chairman	For	For	
				6.3.1	Appoint Fernando Aguirre as Member of the Compensation Committee	For	For	
				6.3.2	Appoint Timothy Minges as Member of the Compensation Committee	For	For	
				6.3.3	Appoint Elio Sceti as Member of the Compensation Committee	For	For	

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				6.3.4	Appoint Juergen Steinemann as Member of the Compensation Committee	For	For	
				6.4	Designate Andreas Keller as Independent Proxy	For	For	
				6.5	Ratify KPMG AG as Auditors	For	For	
				7.1	Approve Remuneration of Board of Directors in the Amount of CHF 2.2 Million	For	For	
				7.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.5 Million	For	For	
				7.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 18.6 Million	For	For	
				8	Transact Other Business (Voting)	For	Against	Substance of resolution not clear at time of voting.
Beijing Enterprises Water Group Ltd.	10/12/2018	Bermuda	Special	1	Approve Reduction of Share Premium and Related Transactions	For	For	
Bellway Plc	12/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. The recently appointed Chief Executive is to be awarded a 30% salary increase. This will make his new salary 10% higher than that of the previous Chief Executive. There seems to be little justification for this.
				3	Approve Final Dividend	For	For	
				4	Re-elect Jason Honeyman as Director	For	For	
				5	Re-elect Keith Adey as Director	For	For	
				6	Re-elect Paul Hampden Smith as Director	For	For	
				7	Re-elect Denise Jagger as Director	For	For	
				8	Re-elect Jill Caseberry as Director	For	For	
				9	Elect Ian McHoul as Director	For	For	
				10	Reappoint KPMG LLP as Auditors	For	For	
				11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
BlackRock Greater Europe Investment Trust Plc	06/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Peter Baxter as Director	For	For	
				5	Re-elect Davina Curling as Director	For	For	
				6	Re-elect Eric Sanderson as Director	For	For	
				7	Re-elect Paola Subacchi as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				8	Reappoint Ernst & Young LLP as Auditors	For	For	
				9	Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise Market Purchase of Share in Issue as at 31 May 2019 by Means of Tender Offer	For	For	
				14	Authorise Market Purchase of Share in Issue as at 30 November 2019 by Means of Tender Offer	For	For	
Blackstone / GSO Loan Financing Ltd.	12/12/2018	Jersey	Special	1	Adopt New Articles of Association	For	For	
				2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	For	For	
Bosch Ltd.	10/12/2018	India	Special		Postal Ballot			
				1	Approve Buy Back of Equity Shares	For	For	
Bowleven Plc	12/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Reappoint Ernst & Young LLP as Auditors	For	For	
				3	Authorise Board to Fix Remuneration of Auditors	For	For	
				4	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				5	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				6	Authorise Off-Market Purchase of Ordinary Shares	For	For	
BRF SA	12/12/2018	Brazil	Special	1	Approve Agreement to Absorb SHB Comercio e Industria de Alimentos S.A.	For	For	
				2	Ratify KPMG Auditores Independentes as the Firm to Appraise Proposed Transaction	For	For	
				3	Approve Independent Firm's Appraisal	For	For	
				4	Approve Absorption of SHB Comercio e Industria de Alimentos S.A.	For	For	
				5	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
BRF SA	12/12/2018	Brazil	Special		Meeting for ADR Holders			
				1	Approve Agreement to Absorb SHB Comercio e Industria de Alimentos S.A.	For	For	
				2	Ratify KPMG Auditores Independentes as the Firm to Appraise Proposed Transaction	For	For	
				3	Approve Independent Firm's Appraisal	For	For	
				4	Approve Absorption of SHB Comercio e Industria de Alimentos S.A.	For	For	
				5	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
British Empire Trust Plc	19/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Elect Anja Balfour as Director	For	For	
				4	Re-elect Susan Noble as Director	For	For	

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				5	Re-elect Nigel Rich as Director	For	For	
				6	Re-elect Calum Thomson as Director	For	For	
				7	Reappoint KPMG LLP as Auditors	For	For	
				8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				9	Approve Remuneration Implementation Report	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Centrais Eletricas Brasileiras SA	28/12/2018	Brazil	Special	1	Amend the Deadline to Transfer the Control of Companhia Energetica de Alagoas (Ceal), Approved at the July 30, 2018, EGM	For	For	
				2	Amend the Deadline to Transfer the Control of Amazonas Distribuidora de Energia S.A. (Amazonas Energia), Approved at the July 30, 2018, EGM	For	For	
				3	Approve Liquidation of Companhia Energetica de Alagoas (Ceal) and Amazonas Distribuidora de Energia S.A. (Amazonas Energia)	For	For	
				4	Approve Waive of Additional Guarantees to Companhia Energetica de Alagoas (Ceal) and Distribuidora de Energia S.A. (Amazonas Energia)	For	For	
Centrais Eletricas Brasileiras SA	28/12/2018	Brazil	Special		Meeting for Preferred Shareholders			
				1	Amend the Deadline to Transfer the Control of Companhia Energetica de Alagoas (Ceal), Approved at the July 30, 2018, EGM	For	For	
				2	Amend the Deadline to Transfer the Control of Amazonas Distribuidora de Energia S.A. (Amazonas Energia), Approved at the July 30, 2018, EGM	For	For	
				3	Approve Liquidation of Companhia Energetica de Alagoas (Ceal) and Amazonas Distribuidora de Energia S.A. (Amazonas Energia)	For	For	
				4	Approve Waive of Additional Guarantees to Companhia Energetica de Alagoas (Ceal) and Distribuidora de Energia S.A. (Amazonas Energia)	For	For	
China Communications Services Corp. Ltd.	13/12/2018	China	Special	1	Approve the Supplemental Agreement to the Engineering Framework Agreement with ChinaTelecom, the Proposed New Annual Caps and Related Transactions	For	For	
				2	Approve the Supplemental Agreement to the Ancillary Telecommunications Services Framework Agreement with China Telecom, the Proposed New Annual Caps and Related Transactions	For	For	
				3	Approve the Supplemental Agreement to the Operation Support Services Framework Agreement with China Telecom, the Proposed New Annual Caps and Related Transactions	For	For	
				4	Approve the Supplemental Agreement the IT Application Services Framework Agreement with China Telecom, the Proposed New Annual Caps and Related Transactions	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				5	Approve the Supplemental Agreement to the Supplies Procurement Services Framework Agreement with China Telecom, the Proposed New Annual Caps and Related Transactions	For	For	
				6.1	Elect Zhang Zhiyong as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
				6.2	Elect Si Furong as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
				6.3	Elect Zhang Xu as Director, Authorize Board to Fix Her Remuneration and Execute a Service Contract with Her	For	For	
				6.4	Elect Li Zhengmao as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	Against	A vote against the election of Li Zhengmao is warranted for the reason that they have attended less than 75% of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any other significant issues concerning other nominees, a vote for their election is warranted.
				6.5	Elect Shao Guanglu as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
				6.6	Elect Siu Wai Keung, Francis as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
				6.7	Elect Lv Tingjie as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	As Lv Tingjie is independent and attended four out of six meetings, we will support and revisit next year.
				6.8	Elect Wu Taishi as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
				6.9	Elect Liu Linfei as Director, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
				7.1	Elect Han Fang as Supervisor, Authorize Board to Fix Her Remuneration and Execute a Service Contract with Her	For	For	
				7.2	Elect Hai Liancheng as Supervisor, Authorize Board to Fix His Remuneration and Execute a Service Contract with Him	For	For	
China CYTS Tours Holding Co., Ltd.	28/12/2018	China	Special		ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
				1.1	Elect Kang Guoming as Non-Independent Director	For	For	
				1.2	Elect Qiu Wenhe as Non-Independent Director	For	For	
				1.3	Elect Xu Xi as Non-Independent Director	For	For	
				1.4	Elect Chen Changhong as Non-Independent Director	For	For	
				1.5	Elect Zheng Yingyu as Non-Independent Director	For	For	
				1.6	Elect Zhang Lijun as Non-Independent Director	For	For	
				1.7	Elect Ni Yangping as Non-Independent Director	For	For	
					ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.1	Elect Zhou Qifeng as Independent Director	For	For	
				2.2	Elect Li Donghui as Independent Director	For	For	
				2.3	Elect Huang Jianhua as Independent Director	For	For	
				2.4	Elect Zhai Jinbu as Independent Director	For	For	
					ELECT SUPERVISORS VIA CUMULATIVE VOTING			
				3.1	Elect Zha Derong as Supervisor	For	For	
				3.2	Elect Pan Wenjie as Supervisor	For	For	
				4	Approve Allowance of Independent Directors	For	For	
China Everbright Bank Co. Ltd.	21/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
					ORDINARY RESOLUTION			
				1	Approve Remuneration of Chairman and Vice Chairman of the Board of Supervisors	For	For	
				2	Elect Ge Haijiao as Director	For	For	
					SPECIAL RESOLUTION			
				1	Amend Articles of Association	For	For	
China Longyuan Power Group Corp. Ltd.	21/12/2018	China	Special	1	Approve Baker Tilly China Certified Public Accountants LLP as PRC Auditor and Authorize Audit Committee of the Board to Fix Their Remuneration	For	For	
China Railway Group Ltd.	07/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve the Fulfilment of the Conditions for the Acquisition of Assets by Issuance of Shares of the Company	For	For	
				2	Approve the Acquisition of Assets by Issuance of Shares of the Company Not Constituting a Related Transaction	For	For	
					RESOLUTIONS RELATING TO THE APPROVAL OF THE PROPOSAL ON THE PLAN FOR THE ACQUISITION OF ASSETS BY ISSUANCE OF SHARES OF THE COMPANY			
				3.1	Approve Type and Nominal Value of the Shares	For	For	
				3.2	Approve Way of Issuance	For	For	
				3.3	Approve Targets of Issuance and Way of Subscription	For	For	
				3.4	Approve Target Assets to be Acquired in the Transaction	For	For	
				3.5	Approve Pricing Basis and Transaction Price of the Target Assets	For	For	
				3.6	Approve Pricing Benchmark Date and Issue Price of the Issuance	For	For	
				3.7	Approve Number of Shares to be Issued	For	For	
				3.8	Approve Lock-up Period Arrangement	For	For	
				3.9	Approve Arrangement Regarding Gain or Loss Relating to Target Assets Incurred During the Period from the Valuation Benchmark Date to the Closing Date of Target Assets	For	For	
				3.10	Approve Arrangement Regarding the Undistributed Profit Carried forward from the Periods Before the Issuance	For	For	
				3.11	Approve Transfer of Target Assets and Liability for Default	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3.12	Approve Share Listing Place	For	For	
				3.13	Approve Validity of the Resolution	For	For	
				4	Approve the Acquisition of Assets by Issuance of Shares Not Constituting Major Asset Restructuring and Restructuring Listing	For	For	
				5	Approve the Report (Draft) on the Acquisition of Assets by Issuance of Shares of China Railway Group Limited and Its Summary	For	For	
				6	Approve Entering into the Conditional Equity Acquisition Agreements	For	For	
				7	Approve Entering into the Conditional Supplemental Agreements to the Equity Acquisition Agreements	For	For	
				8	Approve Relevant Financial Reports and Asset Valuation Reports of the Acquisition of Assets by Issuance of Shares	For	For	
				9	Approve Impact Analysis on Dilution of Immediate Returns and Remedial Measures of the Asset Restructuring of the Company	For	For	
				10	Approve the Grant of Authorization to the Board of Directors to Deal with Relevant Matters of the Restructuring	For	For	
				11	Approve the Issuance of Domestic and Overseas Debt Financing Instruments	For	Against	A vote against this resolution is warranted given the lack of disclosed information to assess the impact of this proposal on shareholder rights and value.
China Resources Power Holdings Co. Ltd.	17/12/2018	Hong Kong	Special	1	Approve Equity Transfer Agreement and Related Transactions	For	For	
Cisco Systems, Inc.	12/12/2018	USA	Annual	1a	Elect Director M. Michele Burns	For	For	
				1b	Elect Director Michael D. Capellas	For	For	
				1c	Elect Director Mark Garrett	For	For	
				1d	Elect Director Kristina M. Johnson	For	For	
				1e	Elect Director Roderick C. McGeary	For	Against	Concerns about overall board structure. Excessive tenure.
				1f	Elect Director Charles H. Robbins	For	For	
				1g	Elect Director Arun Sarin	For	For	
				1h	Elect Director Brenton L. Saunders	For	For	
				1i	Elect Director Steven M. West	For	Against	Concerns about overall board structure. Excessive tenure.
				2	Amend Qualified Employee Stock Purchase Plan	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				5	Require Independent Board Chairman	Against	For	Prefer independent chairman.
				6	Adjust Executive Compensation Metrics for Share Buybacks	Against	Against	A vote against this proposal is warranted, as the timing of the company's share buybacks and their impacts on metric results do not raise significant concerns at this time.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Coloplast A/S	05/12/2018	Denmark	Annual	1	Receive Report of Board			
				2	Accept Financial Statements and Statutory Reports	For	For	
				3	Approve Allocation of Income and Dividends	For	For	
				4.1	Approve Creation of DKK 15 Million Pool of Capital without Preemptive Rights	For	For	
				4.2	Authorize Share Repurchase Program	For	For	
				5.1	Reelect Niels Peter Louis-Hansen as Director (Deputy Chairman)	For	Abstain	Concerns about overall board structure. Excessive tenure (Against is not a valid vote option)
				5.2	Reelect Birgitte Nielsen as Director	For	For	
				5.3	Reelect Carsten Hellmann as Director	For	For	
				5.4	Reelect Jette Nygaard-Andersen as Director	For	For	
				5.5	Reelect Jorgen Tang-Jensen as Director	For	For	
				5.6	Elect Lars Soren Rasmussen as New Director	For	For	
				6	Ratify PricewaterhouseCoopers as Auditors	For	For	
				7	Other Business			
Companhia de Saneamento de Minas Gerais	10/12/2018	Brazil	Special	1	Approve Long-Term Loan Agreement with Banco KfW	For	For	
Copart, Inc.	17/12/2018	USA	Annual	1.1	Elect Director Willis J. Johnson	For	For	
				1.2	Elect Director A. Jayson Adair	For	For	
				1.3	Elect Director Matt Blunt	For	For	
				1.4	Elect Director Steven D. Cohan	For	Against	Concerns about overall board structure. Excessive tenure.
				1.5	Elect Director Daniel J. Englander	For	Against	Concerns about overall board structure. Excessive tenure.
				1.6	Elect Director James E. Meeks	For	Against	Concerns about overall board structure. Excessive tenure.
				1.7	Elect Director Thomas N. Tryforos	For	For	
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				3	Ratify Cash and Equity Director Compensation Program for Executive Chairman and Non-Employee Directors	For	For	
				4	Ratify Ernst & Young LLP as Auditors	For	For	
5	Adjourn Meeting	For	For					
COSCO SHIPPING Ports Ltd.	28/12/2018	Bermuda	Special	1	Approve COSCO SHIPPING Shipping Services and Terminal Services Master Agreement, Proposed Annual Caps and Related Transactions	For	For	
CQS New City High Yield Fund Ltd.	14/12/2018	Jersey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Dividend Policy	For	For	
				5	Elect Caroline Hitch as Director	For	For	
				6	Re-elect Duncan Baxter as Director	For	For	
				7	Ratify KPMG LLP as Auditors and Authorise Their Remuneration	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				8	Approve Continuation of Company as an Investment Fund	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
CyberAgent, Inc.	14/12/2018	Japan	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For	
				2.1	Elect Director Fujita, Susumu	For	For	
				2.2	Elect Director Hidaka, Yusuke	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.3	Elect Director Okamoto, Yasuo	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.4	Elect Director Nakayama, Go	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.5	Elect Director Koike, Masahide	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.6	Elect Director Yamauchi, Takahiro	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.7	Elect Director Ukita, Koki	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.8	Elect Director Soyama, Tetsuhito	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.9	Elect Director Naito, Takahito	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				2.10	Elect Director Nagase, Norishige	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale			
				2.11	Elect Director Yamada, Riku	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors			
				2.12	Elect Director Nakamura, Koichi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors			
				3	Approve Deep Discount Stock Option Plan	For	For				
Cyrela Commercial Properties SA Empreendimentos Participacoes	17/12/2018	Brazil	Special	1	Elect Claudio Bruni as Independent Director	For	For				
				2	In Case Cumulative Voting Is Adopted, Do You Wish to Vote Your Full Share Position to the Supported Nominee?	None	Abstain	Abstain vote recommendations are warranted for Items 2-3 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.			
				APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED							
				3	Percentage of Votes to Be Assigned - Elect Claudio Bruni as Independent Director	None	Abstain	Abstain vote recommendations are warranted for Items 2-3 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.			
Danske Bank A/S	07/12/2018	Denmark	Special	Shareholder Proposals Submitted by A.P. Moller Holding A/S							
				1a	Elect Two New Members to the Board of Directors	For	For				
				Elect Two Directors by Cumulative Voting in item 1b1-1b3							
				1b1	Elect Karsten Dybvad as Director	For	For				
				1b2	Elect Jan Thorsgaard Nielsen as Director	For	For				
Datang International Power Generation Co., Ltd.	21/12/2018	China	Special	Shareholder Proposal Submitted by Arne Bostrom							
				1b3	Elect Arne Bostrom as Director	Abstain	Do Not Vote	Concerns about candidate.			
Datang International Power Generation Co., Ltd.	21/12/2018	China	Special	EGM BALLOT FOR HOLDERS OF H SHARES							
				1	Approve Leasing and Factoring Business Cooperation Agreement	For	For				
				2	Approve Increase in Financing Guarantee Budget for the Year 2018	For	Against	A vote against this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake in Qitaihe Power Generation without compelling justification.			

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
					APPROVE RESOLUTION ON THE GOVERNANCE PROPOSAL OF THE RENEWABLE RESOURCE COMPANY RELATING TO THE DISPOSAL AND GOVERNANCE OF ZOMBIE ENTERPRISES AND ENTERPRISES WITH DIFFICULTIES			
				3.1	Approve the Renewable Resource Company Relating to the Disposal and Governance of Zombie Enterprises and Enterprises with Difficulties	For	For	
				3.2	Approve the Debt Restructuring Proposal of the Renewable Resource Company with Inner Mongolia Datang Fuel Company, Datang Financial Lease Company, Shanghai Datang Financial Lease Company and Hohhot Thermal Power Company	For	For	
Dell Technologies, Inc.	11/12/2018	USA	Special	1	Approve Merger Agreement	For	For	
				2	Amend Certificate of Incorporation	For	For	
				3	Advisory Vote on Golden Parachutes	For	Against	Concerns about linkage between pay and performance.
				4	Adjourn Meeting	For	For	
Drax Group Plc	21/12/2018	United Kingdom	Special	1	Approve Acquisition of the Entire Issued Share Capital of ScottishPower Generation Limited	For	For	
DuluxGroup Ltd.	20/12/2018	Australia	Annual	2.1	Elect Joanne Crewes as Director	For	For	
				2.2	Elect Jane Harvey as Director	For	For	
				2.3	Elect Stuart Boxer as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4.1	Approve Issuance of Shares to Patrick Houlihan	For	For	
				4.2	Approve Issuance of Shares to Stuart Boxer	For	For	
				5	Approve Renewal of Proportional Takeover Provisions	For	For	
Eastern Co. (Egypt)	09/12/2018	Egypt	Special		Ordinary Business			
				1.1	Elect Hussein Eid as Director	For	For	
				1.2	Elect Alaa Hassan as Director	For	For	
				1.3	Elect Mohammed Mhrim as Director	For	For	
				2	Approve Composition of The Board	For	For	
				3	Approve Amended Allocation of Income for FY 2017/2018	For	For	
Edinburgh Dragon Trust Plc	17/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Allan McKenzie as Director	For	For	
				5	Re-elect Kathryn Langridge as Director	For	For	
				6	Re-elect Peter Maynard as Director	For	For	
				7	Re-elect Iain McLaren as Director	For	For	
				8	Re-elect Charlie Ricketts as Director	For	For	
				9	Elect James Will as Director	For	For	
				10	Reappoint KPMG LLP as Auditors	For	For	
				11	Authorise Board to Fix Remuneration of Auditors	For	For	
				12	Approve Continuation of Company as Investment Trust	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
E-Mart, Inc.	18/12/2018	South Korea	Special	1	Approve Spin-Off Agreement	For	For	
ENGIE Brasil Energia SA	07/12/2018	Brazil	Special	1	Authorize Capitalization of Reserves for Bonus Issue	For	For	
				2	Amend Articles 5 and 8 to Reflect Changes in Share Capital and Authorized Capital Respectively	For	For	
				3	Consolidate Bylaws	For	For	
EPS Holdings, Inc.	21/12/2018	Japan	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For	
				2	Elect Director Sekitani, Kazuki	For	For	
				3	Appoint Alternate Statutory Auditor Tochigi, Toshiaki	For	For	
				2	Elect Director Sekitani, Kazuki	For	For	
Esprit Holdings Ltd.	05/12/2018	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2a	Elect Paul Cheng Ming Fun as Director			
				2b	Elect Anders Christian Kristiansen as Director	For	For	
				2c	Authorize Board to Fix Directors' Fees	For	For	
				3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				4	Authorize Repurchase of Issued Share Capital	For	For	
				5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				6	Adopt New Share Option Scheme and Terminate the 2009 Share Option Scheme	For	Against	Concerns about linkage between pay and performance. The company could be considered a mature company, and the limit under the proposed scheme is 10% of the company's issued capital. Performance conditions have not been disclosed. The directors eligible to receive options under the scheme are involved in the administration of the scheme.
Fibria Celulose SA	03/12/2018	Brazil	Special	1	Approve Interim Dividends	For	For	
Fidelity Asian Values Plc	13/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Kate Bolsover as Director	For	For	
				4	Re-elect Timothy Scholefield as Director	For	For	
				5	Re-elect Philip Smiley as Director	For	For	
				6	Re-elect Grahame Stott as Director	For	For	
				7	Re-elect Michael Warren as Director	For	For	
				8	Approve Remuneration Report	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise Market Purchase of Issued Subscription Shares	For	For	
Fidelity Special Values Plc	12/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect Andy Irvine as Director	For	For	
				4	Re-elect Sharon Brown as Director	For	For	
				5	Re-elect Dean Buckley as Director	For	For	
				6	Re-elect Nigel Foster as Director	For	For	
				7	Re-elect Nicky McCabe as Director	For	For	
				8	Approve Remuneration Report	For	For	
				9	Reappoint Ernst & Young LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Flybe Group Plc	14/12/2018	United Kingdom	Special	1	Approve Transfer of the Company's Category of Equity Share Listing from a Premium Listing to a Standard Listing	For	For	
Folli Follie SA	21/12/2018	Greece	Special		Special Meeting Agenda			
				1	Approve Auditors and Fix Their Remuneration	For	For	
				2	Revise Corporate Governance Framework and Approve Committees Regulations	For	Against	A vote against this item is recommended considering the insufficient disclosure.
				3	Elect Directors (Bundled)	For	Against	Concerns about overall board structure.
				4	Elect Members of Audit Committee	For	For	
				5	Other Business	For	Against	Substance of resolution not clear at time of voting.
ForteBank JSC	24/12/2018	Kazakhstan	Special		Meeting for GDR Holders			
				1	Authorize Participation of BNY Mellon Representative at the EGM	For	For	
				2	Elect Chairman and Secretary of Meeting	For	For	
				3	Approve Form of Voting at Meeting	For	For	
				4	Approve Meeting Procedures	For	For	
				5	Approve Meeting Agenda	For	For	
				6	Amend Charter	For	Against	Concerns to protect shareholder interests. The company has not disclosed the proposed amendments.
				7	Approve Company's Corporate Governance Code	For	Against	Concerns to protect shareholder interests. The company has not provided details of this proposal.
				8	Amend Remuneration Policy of Board of Directors	For	Against	Concerns about independence. The proposal would allow the company to award performance-based remuneration to a non-executive director.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				9	Approve Additional Bonus for Chairman	For	Against	Concerns about independence. The proposal would allow the company to award performance-based remuneration to a non-executive director.
				10	I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	For	For	
				11	I do not have the Ability to Exercise Voting Rights, Comprising Ten Percent, or more, of the Total Outstanding Shares of the Bank	For	For	
Gamuda Bhd.	06/12/2018	Malaysia	Annual	1	Approve Directors' Fees	For	For	
				2	Approve Remuneration of Directors (Excluding Directors' Fees)	For	For	
				3	Elect Eleena binti Almarhum Sultan Azlan Muhibbuddin Shah Al-Maghfur-lah as Director	For	For	
				4	Elect Ha Tiing Tai as Director	For	For	
				5	Elect Ambrin bin Buang as Director	For	For	
				6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				8	Authorize Share Repurchase Program	For	For	
Geely Automobile Holdings Ltd.	07/12/2018	Cayman Islands	Special	1	Approve the Renewal of Volvo Financing Arrangements, the Annual Caps and Related Transactions	For	Against	Given the Volvo Financing Arrangements would expose the company to unnecessary risks.
				2	Approve the EV Financing Arrangements, the Annual Caps and Related Transactions	For	For	
				1	Approve the Services Agreement, the Annual Caps and Related Transaction	For	For	
				2	Approve the Electric Vehicle Agreement, the Annual Caps and Related Transaction	For	For	
				3	Approve the Automobile Components Procurement Agreement, the Annual Caps and Related Transaction	For	For	
				4	Approve the TZ Acquisition Agreement and Related Transactions	For	For	
				5	Approve the GZ Acquisition Agreement and Related Transactions	For	For	
Genworth Financial, Inc.	13/12/2018	USA	Annual	1a	Elect Director William H. Bolinder	For	For	
				1b	Elect Director G. Kent Conrad	For	For	
				1c	Elect Director Melina E. Higgins	For	For	
				1d	Elect Director Thomas J. McInerney	For	For	
				1e	Elect Director David M. Moffett	For	For	
				1f	Elect Director Thomas E. Moloney	For	For	
				1g	Elect Director Debra J. Perry	For	For	
				1h	Elect Director Robert P. Restrepo, Jr.	For	For	
				1i	Elect Director James S. Riepe	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Incentives released within 3 years of award. The compensation committee lowered the portion of the CEO's equity based on financial performance and shortened the performance periods considered from mostly three-year periods to primarily one-year periods. Further, the annual incentive program relies heavily on committee discretion and paid out above target, despite certain lowered financial goals.
				3	Approve Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Grants released within 3 years of award.
				4	Ratify KPMG LLP as Auditors	For	For	
GMO Payment Gateway, Inc.	16/12/2018	Japan	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 58	For	For	
				2	Amend Articles to Amend Business Lines	For	For	
				3.1	Elect Director Kumagai, Masatoshi	For	Against	Concerns about overall board structure. Top management is responsible for the board composition at the controlled company which does not include at least two independent outsiders.
				3.2	Elect Director Ainoura, Issei	For	Against	Concerns about overall board structure. Top management is responsible for the board composition at the controlled company which does not include at least two independent outsiders.
				3.3	Elect Director Muramatsu, Ryu	For	For	
				3.4	Elect Director Isozaki, Satoru	For	For	
				3.5	Elect Director Hisada, Yuichi	For	For	
				3.6	Elect Director Yasuda, Masashi	For	For	
				3.7	Elect Director Kaneko, Takehito	For	For	
				3.8	Elect Director Onagi, Masaya	For	For	
				3.9	Elect Director Sato, Akio	For	For	
				3.10	Elect Director Nishiyama, Hiroyuki	For	For	
				3.11	Elect Director Yamashita, Hirofumi	For	For	
				4	Appoint Statutory Auditor Hokazono, Yumi	For	For	
Green REIT Plc	07/12/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Authorise Board to Fix Remuneration of Auditors	For	For	
				4a	Re-elect Stephen Vernon as Director	For	For	
				4b	Re-elect Jerome Kennedy as Director	For	For	
				4c	Re-elect Gary Kennedy as Director	For	For	
				4d	Re-elect Pat Gunne as Director	For	For	
				4e	Re-elect Gary McGann as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4f	Elect Rosheen McGuckian as Director	For	For	
				5	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				6	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				7	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				8	Authorise Market Purchase of Ordinary Shares	For	For	
				9	Approve Continuation of the Company's Investment Strategy	For	For	
				10	Amend Articles of Association	For	For	
Guangzhou R&F Properties Co., Ltd.	21/12/2018	China	Special		APPROVE RESOLUTIONS RELATING TO THE ISSUANCE OF NEW H SHARES UNDER SPECIFIC MANDATE			
				1a	Approve Issuer	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1b	Approve Class of Shares to be Issued	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1c	Approve Nominal Value Per Share	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1d	Approve Time of Issuance	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1e	Approve Method of Issuance	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1f	Approve Target Investors	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1g	Approve Pricing Mechanism	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1h	Approve Method of Subscription	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1i	Approve Size of Issuance	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1j	Approve Accumulated Profits	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1k	Approve Use of Proceeds	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1l	Approve Ranking of the New H Shares	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1m	Approve Place of Listing	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1n	Approve Validity Period of the Resolutions	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				2	Authorize Board to Deal with All Matters in Relation to the Issuance of New H Shares	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				3	Amend Articles of Association	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
Guangzhou R&F Properties Co., Ltd.	21/12/2018	China	Special		CLASS MEETING FOR HOLDERS OF H SHARES			
					APPROVE RESOLUTIONS RELATING TO THE ISSUANCE OF NEW H SHARES UNDER SPECIFIC MANDATE			
				1a	Approve Issuer	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1b	Approve Class of Shares to be Issued	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1c	Approve Nominal Value Per Share	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1d	Approve Time of Issuance	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1e	Approve Method of Issuance	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1f	Approve Target Investors	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1g	Approve Pricing Mechanism	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1h	Approve Method of Subscription	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1i	Approve Size of Issuance	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1j	Approve Accumulated Profits	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1k	Approve Use of Proceeds	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1l	Approve Ranking of the New H Shares	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1m	Approve Place of Listing	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				1n	Approve Validity Period of the Resolutions	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
				2	Authorize Board to Deal with All Matters in Relation to the Issuance of New H Shares	For	Against	Concerns to protect shareholder interests. Dilution of existing shareholders greater than 10%
Gujarat Gas Ltd.	15/12/2018	India	Special		Postal Ballot			
				1	Approve Sub-Division of Equity Shares	For	For	
				2	Amend Capital Clause of the Memorandum of Association Re: Sub-Division of Equity Shares	For	For	
				3	Amend Capital Clause of the Articles of Association Re: Sub-Division of Equity Shares	For	For	
				4	Approve Insertion of Article 4A After Article 4 of the Articles of Association of the Company to Enable the Sub-Division of Equity Shares	For	For	
				5	Approve Jal Patel to Continue Office as Independent Director	For	For	
				6	Approve K. D. Chatterjee to Continue Office as Independent Director	For	For	
Haitong Securities Co. Ltd.	05/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Extension of the Authorization Period for Matters Related to Overseas Listing of Haitong UniTrust International Leasing Co., Ltd.	For	For	
Hamamatsu Photonics KK	20/12/2018	Japan	Annual	1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For	
				2	Elect Director Kato, Hisaki	For	Against	Concerns about overall board structure. Non-independent director and board does not comprise at least two independent outside directors
Hangzhou Hikvision Digital Technology Co., Ltd.	19/12/2018	China	Special	1	Approve Change of Business Scope and Amend Articles of Association	For	For	
				2	Approve Revised Draft and Summary of Performance Share Incentive Plan	For	For	
				2.1	Approve Criteria to Select Plan Participants	For	For	
				2.2	Approve Source, Type and Number of Performance Shares	For	For	
				2.3	Approve Allocation of Performance Shares	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.4	Approve Granting of Performance Shares	For	For	
				2.5	Approve Unlocking of Performance Shares	For	For	
				2.6	Approve Conditions for Granting and Unlocking	For	For	
				2.7	Approve Performance Shares Adjustment Methods and Procedures	For	For	
				2.8	Approve Income of Incentive Parties	For	For	
				2.9	Approve Rights and Obligations of the Plan Participants and the Company	For	For	
				2.10	Approve Treatment on Special Circumstances	For	For	
				2.11	Approve Accounting Treatment and the Impact on Company Performance	For	For	
				2.12	Approve Development, Approval, Revision and Termination of the Plan	For	For	
				2.13	Approve Information Disclosure	For	For	
				3	Approve Methods to Assess the Performance of Plan Participants	For	For	
				4	Approve Authorization of the Board to Handle All Related Matters	For	For	
Hanwha Corp.	27/12/2018	South Korea	Special	1	Approve Spin-Off Agreement	For	For	
Hellenic Telecommunications Organization SA	19/12/2018	Greece	Special		Special Meeting Agenda			
				1	Approve Service Arrangement between OTE SA, OTE Group Companies, Deutsche Telecom AG and Telekom Deutschland GmbH	For	For	
				2	Amend Related Party Transactions	For	For	
				3	Elect Members of Audit Committee	For	For	
				4	Approve Reduction in Issued Share Capital	For	For	
				5	Amend Managing Director Contract	For	For	
				6	Elect Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards.
				7	Other Business	For	Against	Substance of resolution not clear at time of voting.
Henderson Far East Income Ltd.	13/12/2018	Jersey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect John Russell as Director	For	For	
				4	Re-elect Julia Chapman as Director	For	For	
				5	Re-elect Nicholas George as Director	For	For	
				6	Re-elect David Mashiter as Director	For	For	
				7	Elect Tim Clissold as Director	For	For	
				8	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				11	Authorise the Company to Hold Shares It Repurchases as Treasury Shares	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Approve Dividend Policy	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Henderson International Income Trust Plc	07/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Simon Jeffreys as Director	For	For	
				4	Re-elect Bill Eason as Director	For	For	
				5	Re-elect Richard Hills as Director	For	For	
				6	Re-elect Aidan Lisser as Director	For	For	
				7	Re-elect Kasia Robinski as Director	For	For	
				8	Reappoint Grant Thornton UK LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Approve the Company's Dividend Policy	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
				14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Huadian Power International Corp. Ltd.	27/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
					APPROVE RESOLUTIONS RELATING TO THE PROPOSED FUEL, EQUIPMENTS AND SERVICES PURCHASE (SUPPLY) FRAMEWORK AGREEMENT			
				1a	Approve Purchase of Fuel, Annual Cap and Related Transaction	For	For	
				1b	Approve Provision of Relevant Services, Annual Cap and Related Transaction	For	For	
				1c	Approve Sales of Fuel and Provision of Relevant Services, Annual Cap and Related Transaction	For	For	
2	Approve Proposed Financial Services Framework Agreement and Related Transaction	For	Against	Concerns to protect shareholder interests.				
Hyundai Heavy Industries Holdings Co., Ltd.	28/12/2018	South Korea	Special	1	Elect Seo Yu-seong as Inside Director	For	For	
				2	Approval of Reduction of Capital Reserve	For	Against	Concerns to protect shareholder interestsLack of disclosure
Idemitsu Kosan Co., Ltd.	18/12/2018	Japan	Special	1	Approve Share Exchange Agreement with Showa Shell Sekiyu K.K.	For	For	
				2.1	Elect Director Kameoka, Tsuyoshi	For	For	
				2.2	Elect Director Okada, Tomonori	For	For	
				2.3	Elect Director Shindome, Katsuaki	For	For	
				2.4	Elect Director Idemitsu, Masakazu	For	For	
				2.5	Elect Director Kubohara, Kazunari	For	For	
				2.6	Elect Director Otsuka, Norio	For	For	
				2.7	Elect Director Yasuda, Yuko	For	For	
				3.1	Appoint Statutory Auditor Takahashi, Kenji	For	For	
3.2	Appoint Statutory Auditor Yamagishi, Kenji	For	For					

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Change Designated Statutory Auditor Whose Vacancy Will Be Filled by Alternate Statutory Auditor	For	For	
				5	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings - Indemnify Directors - Indemnify Statutory Auditors	For	For	
Incitec Pivot Ltd.	20/12/2018	Australia	Annual	1	Elect Paul Brasher as Director	For	For	
				2	Elect Bruce Brook as Director	For	For	
				3	Approve Issuance of Performance Rights to Jeanne Johns under the Incitec Pivot Performance Rights - LTI Plan	For	For	
				4	Approve Remuneration Report	For	For	
International Biotechnology Trust Plc	12/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Dividend Policy	For	For	
				4	Re-elect John Aston as Director	For	For	
				5	Re-elect Dr Veronique Bouchet as Director	For	For	
				6	Re-elect Caroline Gulliver as Director	For	For	
				7	Re-elect Jim Horsburgh as Director	For	For	
				8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				9	Authorise Board to Fix Remuneration of Auditors	For	For	
				10	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				11	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				12	Authorise Market Purchase of Ordinary Shares	For	For	
				13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Investa Office Fund	04/12/2018	Australia	Special	1	Approve the AJO Trust Acquisition	For	For	
				2	Approve the PCP Trust Acquisition	For	For	
				3	Approve Amendments to the AJO Trust Constitution	For	For	
				4	Approve Amendments to the PCP Trust Constitution	For	For	
				5	Approve the AJO De-stapling	For	For	
				6	Approve the PCP De-stapling	For	For	
Invincible Investment Corp.	12/12/2018	Japan	Special	1	Amend Articles to Amend Compensation to Audit Firm - Amend Asset Management Compensation	For	For	
				2	Elect Executive Director Fukuda, Naoki	For	For	
				3	Elect Alternate Executive Director Christopher Reed	For	For	
				4.1	Elect Supervisory Director Fujimoto, Hiroyuki	For	For	
				4.2	Elect Supervisory Director Tamura, Yoshihiro	For	For	
iShares Core S&P 500 UCITS ETF	31/12/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports	For	Do Not Vote	To prevent shareblocking.
				2	Ratify Deloitte as Auditors	For	Do Not Vote	To prevent shareblocking.
				3	Authorise Board to Fix Remuneration of Auditors	For	Do Not Vote	To prevent shareblocking.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				4	Elect David Moroney as Director	For	Do Not Vote	To prevent shareblocking.
				5	Elect Jessica Irschick as Director	For	Do Not Vote	To prevent shareblocking.
				1	Accept Financial Statements and Statutory Reports	For	For	
				2	Ratify Deloitte as Auditors	For	For	
				3	Authorise Board to Fix Remuneration of Auditors	For	For	
				4	Elect David Moroney as Director	For	For	
				5	Elect Jessica Irschick as Director	For	For	
iShares MSCI Australia UCITS ETF	14/12/2018	Ireland	Annual	1	Accept Financial Statements and Statutory Reports	For	Do Not Vote	To prevent shareblocking.
				2	Ratify Deloitte as Auditors	For	Do Not Vote	To prevent shareblocking.
				3	Authorise Board to Fix Remuneration of Auditors	For	Do Not Vote	To prevent shareblocking.
				4	Elect David Moroney as Director	For	Do Not Vote	To prevent shareblocking.
				5	Elect Jessica Irschick as Director	For	Do Not Vote	To prevent shareblocking.
				6	Re-elect Barry O'Dwyer as Director	For	Do Not Vote	To prevent shareblocking.
Jastrzebska Spolka Weglowa SA	07/12/2018	Poland	Special	1	Open Meeting			
				2	Elect Meeting Chairman	For	For	
				3	Acknowledge Proper Convening of Meeting			
				4	Elect Members of Vote Counting Commission	For	For	
				5	Approve Agenda of Meeting	For	For	
				6	Authorize Acquisition of Investment Certificates of JSW Stabilization Closed-End Investment Fund	For	For	
				7	Amend Regulations on General Meetings; Approve Consolidated Text of Regulations on General Meetings	For	For	
				8	Close Meeting			
JPMorgan Japanese Investment Trust Plc	13/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Policy	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Final Dividend	For	For	
				5	Re-elect Stephen Cohen as Director	For	For	
				6	Re-elect Sir Stephen Gomersall as Director	For	For	
				7	Re-elect George Olcott as Director	For	For	
				8	Re-elect Christopher Samuel as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Authorise Market Purchase of Ordinary Shares	For	For	
Kenmare Resources Plc	05/12/2018	Ireland	Special	1	Approve Reduction in Share Capital	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
L&G Longer Dated All Commodities UCITS ETF	13/12/2018	Ireland	Annual	1	Ratify KPMG as Auditors	For	For	
				2	Authorise Board to Fix Remuneration of Auditors	For	For	
Legend Holdings Corp.	27/12/2018	China	Special		SPECIAL RESOLUTION			
				1	Amend Articles of Association	For	For	
					ORDINARY RESOLUTION			
			1	Elect Ning Min as Director	For	Against	Concerns about overall board structure.	
Magnit PJSC	05/12/2018	Russia	Special	1	Approve New Edition of Regulations on Board of Directors	For	Against	The company has not provided an appropriate rationale to grant a special award to a non-executive director. The company has also failed to disclose whether the award is linked to performance, which contradicts local corporate governance best practices.
				2	Approve Interim Dividends for First Nine Months of Fiscal 2018 Meeting for GDR Holders	For	For	
				1	Approve New Edition of Regulations on Board of Directors	For	Against	The company has not provided an appropriate rationale to grant a special award to a non-executive director. The company has also failed to disclose whether the award is linked to performance, which contradicts local corporate governance best practices.
				2	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
Magnitogorsk Iron & Steel Works PJSC	07/12/2018	Russia	Special	1	Approve Interim Dividends of for First Nine Months of Fiscal 2018 Meeting for GDR Holders	For	For	
				1	Approve Interim Dividends of for First Nine Months of Fiscal 2018	For	For	
Marble Point Loan Financing Ltd.	21/12/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Elect Sandra Platts as Director	For	For	
				3	Elect Thomas Majewski as Director	For	For	
				4	Elect Paul Greenberg as Director	For	For	
				5	Elect John Falla as Director	For	For	
				6	Elect Robert Brown as Director	For	For	
				7	Approve Remuneration Report	For	For	
				8	Approve Dividend Policy	For	For	
				9	Ratify KPMG Channel Islands Limited as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Share Repurchase Program	For	For	
Marine Harvest ASA	04/12/2018	Norway	Special	1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	Do Not Vote	To prevent shareblocking.
				2	Approve Notice of Meeting and Agenda	For	Do Not Vote	To prevent shareblocking.
				3	Change Company Name to Mowi ASA	For	Do Not Vote	To prevent shareblocking.
Medtronic Plc	07/12/2018	Ireland	Annual	1	Elect Director Richard H. Anderson	For	Against	Concerns about overall board structure. Excessive tenure.
				1b	Elect Director Craig Arnold	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1c	Elect Director Scott C. Donnelly	For	For	
				1d	Elect Director Randall J. Hogan, III	For	For	
				1e	Elect Director Omar Ishrak	For	For	
				1f	Elect Director Michael O. Leavitt	For	For	
				1g	Elect Director James T. Lenehan	For	For	
				1h	Elect Director Elizabeth G. Nabel	For	For	
				1i	Elect Director Denise M. O'Leary	For	For	
				1j	Elect Director Kendall J. Powell	For	For	
				2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against	Concerns about auditor independence. Excessive tenure.
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Incentives released within 3 years of award.
Midea Group Co. Ltd.	21/12/2018	China	Special	1	Approve Merger by Absorption via Share Swap and Issuance of Shares Complies with Relevant Laws and Regulations	For	For	
				2	Approve Merger by Absorption Plan via Share Swap and Issuance of Shares	For	For	
				2.1	Approve Subject Merger	For	For	
				2.2	Approve Method of Merger	For	For	
				2.3	Merger Effective Date and Completion Date	For	For	
				2.4	Approve Share Type and Par Value	For	For	
				2.5	Approve Target Subscribers	For	For	
				2.6	Approve Issue Price of Midea Group Co., Ltd.	For	For	
				2.7	Approve Conversion Price of Wuxi Little Swan Co., Ltd.	For	For	
				2.8	Approve Conversion Ratio	For	For	
				2.9	Approve Share Swap by Issuance of Shares	For	For	
				2.10	Approve Purchase Claim of Dissident Shareholder of Midea Group Co., Ltd.	For	For	
				2.11	Approve Cash Option for Dissident Shareholders of Wuxi Little Swan Co., Ltd.	For	For	
				2.12	Approve Dissent Shareholder Purchase Claim Price of Midea Group Co., Ltd. and Adjustment Mechanism of Dissident Shareholders' Cash Option Price of Wuxi Little Swan Co., Ltd.	For	For	
				2.13	Approve Conversion Implementation Date	For	For	
				2.14	Approve Conversion Method	For	For	
				2.15	Approve Issuance of Shares Listed for Circulation	For	For	
				2.16	Approve Fractional Shares Processing Method	For	For	
				2.17	Approve Handling of Limited Rights of Shares of Wuxi Little Swan Co., Ltd.	For	For	
				2.18	Approve Distribution of Undistributed Earnings	For	For	
				2.19	Approve Creditor's Rights and Debts Involved in the Merger	For	For	
				2.20	Approve Attribution of Profit and Loss During the Transition Period	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.21	Approve Employee Placement	For	For	
				2.22	Approve Delivery	For	For	
				2.23	Approve Resolution Validity Period	For	For	
				3	Approve Draft and Summary on Merger by Absorption via Share Swap and Issuance of Shares as well as Related-party Transaction	For	For	
				4	Approve Transaction Does Not Constitute as Related-party Transaction	For	For	
				5	Approve Transaction Does Not Constitute as Major Asset Restructuring	For	For	
				6	Approve Transaction Does Not Constitute as Restructure for Listing	For	For	
				7	Approve Signing of Conditional Agreement of Share Swap and Merger by Absorption	For	For	
				8	Approve Transaction Complies with Article 11 of the Management Approach Regarding Major Asset Restructuring of Listed Companies and with Article 4 of Provisions on Several Issues Regulating the Major Asset Restructuring of Listed Companies	For	For	
				9	Approve Transaction Complies with Article 43 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	For	For	
				10	Approve Relevant Financial Report	For	For	
				11	Approve Evaluation Report on this Transaction	For	For	
				12	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For	
				13	Approve Group Dissenting Shareholders' Acquisition Claims Provider	For	For	
				14	Approve Authorization of Board to Handle All Related Matters	For	For	
MJ Gleeson Plc	06/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	Against	Concerns about board structure and diversity. This company has no women on its Board and also no independent non-executive Directors. They have stated that they intend to make improvements during 2019 and we await developments.
				2	Approve Final Dividend	For	For	
				3	Re-elect Stefan Allanson as Director	For	For	
				4	Re-elect Dermot Gleeson as Director	For	For	
				5	Re-elect Jolyon Harrison as Director	For	For	
				6	Re-elect James Ancell as Director	For	For	
				7	Re-elect Christopher Mills as Director	For	For	
				8	Re-elect Colin Dearlove as Director	For	For	
				9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				10	Authorise Board to Fix Remuneration of Auditors	For	For	
				11	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				15	Authorise Market Purchase of Ordinary Shares	For	For	
				16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
MONETA Money Bank, a.s.	13/12/2018	Czech Republic	Special	1	Approve Meeting Procedures	For	For	
				2	Elect Meeting Chairman and Other Meeting Officials	For	For	
				3	Amend Articles of Association	For	For	
MRV Engenharia e Participacoes SA	12/12/2018	Brazil	Special	1	Approve Partial Spin-Off Re: Shares of Log Commercial Properties e Participacoes S.A.	For	For	
				2	Approve Agreement for Partial Spin-Off Re: Shares of Log Commercial Properties e Participacoes S.A.	For	For	
				3	Ratify Apsis Consultoria e Avaliacoes Ltda. as the Independent Firm to Appraise Proposed Transactions	For	For	
				4	Approve Independent Firm's Appraisal	For	For	
				5	Authorize Board to Ratify and Execute Approved Resolutions	For	For	
				6	Approve Reduction in Share Capital without Cancellation of Shares	For	For	
				7	Amend Article 5 to Reflect Changes in Capital	For	For	
				8	Consolidate Bylaws	For	For	
				9	Approve Minutes of Meeting with Exclusion of Shareholder Names	For	For	
				10	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For	
Mytilineos Holdings SA	11/12/2018	Greece	Special		Special Meeting Agenda			
				1	Approve Related Party Transactions	For	For	
				2	Change Location of Registered Office	For	For	
Nanoco Group Plc	13/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Reappoint Ernst & Young LLP as Auditors	For	For	
				3	Authorise Board to Fix Remuneration of Auditors	For	For	
				4	Elect Brian Tenner as Director	For	For	
				5	Re-elect Dr Christopher Richards as Director	For	For	
				6	Re-elect Dr Michael Edelman as Director	For	For	
				7	Re-elect Dr Nigel Pickett as Director	For	For	
				8	Re-elect Dr Alison Fielding as Director	For	For	
				9	Re-elect Brendan Cummins as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				10	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Time pro rating has not been applied to the departing CFO's outstanding long-term incentive plan awards. The incoming CFO/COO has been awarded a one-off recruitment award without sufficient rationale provided. The FY2019 LTIP will be based wholly on absolute share price, and performance targets have been reduced significantly with no explanation provided.
				11	Approve Remuneration Policy	For	For	
				12	Authorise EU Political Donations and Expenditure	For	For	
				13	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				14	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
National Australia Bank Ltd.	19/12/2018	Australia	Annual	2	Approve Remuneration Report	For	Against	Given concerns over the change in remuneration structure which looks to reward more on short term outcomes, with the LTI being bundled in with the STI. Therefore if the management team meet their STI outcomes, it will be larger payoff to the tune of the LTI, with the LTI component in essence having no vesting criteria other than tenure looking forward.
				3	Approve Issuance of Variable Reward Deferred Shares to Andrew Thorburn	For	Against	Given concerns over the change in remuneration structure which looks to reward more on short term outcomes, with the LTI being bundled in with the STI. Therefore if the management team meet their STI outcomes, it will be larger payoff to the tune of the LTI, with the LTI component in essence having no vesting criteria other than tenure looking forward.
				4	Elect Anne Loveridge as Director	For	For	
				5a	Approve Selective Capital Reduction of Convertible Preference Shares Under the CPS Terms	For	For	
				5b	Approve Selective Capital Reduction of Convertible Preference Shares Outside the CPS Terms	For	For	
NB Global Floating Rate Income Fund Ltd.	20/12/2018	Guernsey	Special	1	Authorise Market Purchase of Shares	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
New Capital Ucits Fund Plc - Wealthy Nations Bond Fund	05/12/2018	Ireland	Annual	1	Ratify PricewaterhouseCoopers as Auditors	For	For	
				2	Authorise Board to Fix Remuneration of Auditors	For	For	
New China Life Insurance Co., Ltd.	19/12/2018	China	Special	1	Approve the Daily Related Transactions with China Development Bank	For	For	
				2	Approve Change of Registered Address of the Company and Amend Articles of Association	For	For	
Nine Dragons Paper Holdings Ltd.	18/12/2018	Bermuda	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3a1	Elect Cheung Yan as Director	For	For	
				3a2	Elect Ken Liu as Director	For	For	
				3a3	Elect Zhang Yuanfu as Director	For	For	
				3a4	Elect Tam Wai Chu, Maria as Director	For	For	
				3a5	Elect Chen Kefu as Director	For	For	
				3b	Authorize Board to Fix Remuneration of Directors	For	For	
				4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	
				5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Concerns to protect shareholder interests. The aggregate share issuance limit is greater than 10%. The company has not specified the discount limit.
				5b	Authorize Repurchase of Issued Share Capital	For	For	
5c	Authorize Reissuance of Repurchased Shares	For	Against	Concerns to protect shareholder interests. The aggregate share issuance limit is greater than 10%. The company has not specified the discount limit.				
Novolipetsk Steel	21/12/2018	Russia	Special	1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
				2.1	Approve New Edition of Charter	For	For	
				2.2	Approve New Edition of Regulations on General Meetings	For	For	
				2.3	Approve New Edition of Regulations on Board of Directors	For	For	
				2.4	Approve New Edition of Regulations on Management	For	For	
				2.5	Approve New Edition of Regulations on Remuneration of Directors	For	For	
				2.6	Cancel Regulations on Audit Commission	For	For	
				2.7	Cancel Regulations on Remuneration of Audit Commission	For	For	
3	Approve Early Termination of Powers of Audit Commission	For	For					
Novolipetsk Steel	21/12/2018	Russia	Special		Meeting for GDR Holders			
				1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
				2.1	Approve New Edition of Charter	For	For	
				2.2	Approve New Edition of Regulations on General Meetings	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2.3	Approve New Edition of Regulations on Board of Directors	For	For	
				2.4	Approve New Edition of Regulations on Management	For	For	
				2.5	Approve New Edition of Regulations on Remuneration of Directors	For	For	
				2.6	Cancel Regulations on Audit Commission	For	For	
				2.7	Cancel Regulations on Remuneration of Audit Commission	For	For	
				3	Approve Early Termination of Powers of Audit Commission	For	For	
Oil Co. LUKOIL PJSC	03/12/2018	Russia	Special	1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
				2	Approve Remuneration of Directors	For	For	
				3	Amend Charter	For	For	
Oil Co. LUKOIL PJSC	03/12/2018	Russia	Special		Meeting for ADR/GDR Holders			
				1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
				2	Approve Remuneration of Directors	For	For	
				3	Amend Charter	For	For	
Oil Refineries Ltd.	23/12/2018	Israel	Annual/ Special	1	Discuss Financial Statements and the Report of the Board			
				2	Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				3.1	Reelect Ovadia Eli as Director	For	For	
				3.2	Reelect David Federman as Director	For	Against	Concerns about overall board structure.
				3.3	Reelect Guy Eldar as Director	For	For	
				3.4	Reelect Maya Alchech Kaplan as Director	For	For	
				3.5	Reelect Jacob Gottenstein as Director	For	For	
				3.6	Reelect Arie Ovadia as Director	For	Against	Concerns about overall board structure.
				3.7	Reelect Avisar Paz as Director	For	Against	Concerns about overall board structure.
				3.8	Reelect Alexander Passal as Director	For	For	
				3.9	Reelect Sagi Kabla as Director	For	For	
				4	Approve Framework D&O Insurance Policy	For	For	
				A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	Not a controlling shareholder.
					Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney			
				B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not an interest holder.
				B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not a senior officer.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For	
Open House Co., Ltd.	19/12/2018	Japan	Annual	1	Approve Allocation of Income, With a Final Dividend of JPY 52	For	For	
				2	Amend Articles to Amend Business Lines	For	For	
				3.1	Elect Director Arai, Masaaki	For	For	
				3.2	Elect Director Kamata, Kazuhiko	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				3.3	Elect Director Imamura, Hitoshi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				3.4	Elect Director Fukuoka, Ryosuke	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				3.5	Elect Director Wakatabi, Kotaro	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				3.6	Elect Director Ishimura, Hitoshi	For	Against	Concerns about overall board structure. Non-independent director and the board does not comprise at least two independent outside directors
				3.7	Elect Director Sakurai, Masaru	For	For	
				4	Appoint Statutory Auditor Matsumoto, Koichi	For	For	
5	Appoint Alternate Statutory Auditor Ido, Kazumi	For	For					
Orica Ltd.	19/12/2018	Australia	Annual	2.1	Elect Ian Cockerill as Director	For	For	
				2.2	Elect Denise Gibson as Director	For	For	
				3	Approve Remuneration Report	For	For	
				4	Approve Grant of Performance Rights to Alberto Calderon under the Long Term Incentive Plan	For	For	
Palo Alto Networks, Inc.	07/12/2018	USA	Annual	1a	Elect Director John M. Donovan	For	For	
				1b	Elect Director Mary Pat McCarthy	For	For	
				1c	Elect Director Nir Zuk	For	For	
				2	Ratify Ernst & Young LLP as Auditors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. There is significant concern with regards to the magnitude of the new CEO's sign-on equity awards. There are concerns around the performance vesting structure, and the fact that nearly \$60 million of the awards lack performance vesting criteria. Shareholders have previously voiced opposition (through failed say-on-pay votes) to the company's practice of awarding overly large equity awards. There are additional pay-for-performance concerns for regular incentive pay, including insufficient disclosure of incentive performance goals. Time-based awards to any one individual are worth more than \$5m in the current year. Incentives released within 3 years of award.
				4	Advisory Vote on Say on Pay Frequency	One Year	One Year	
Paylocity Holding Corp.	07/12/2018	USA	Annual	1.1	Elect Director Virginia G. Breen	For	For	
				1.2	Elect Director Ronald V. Waters, III	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	
People's Insurance Co. (Group) of China Ltd.	21/12/2018	China	Special	1	Approve Remuneration of Directors and Supervisors	For	For	
Petroleo Brasileiro SA	11/12/2018	Brazil	Special	1	Amend Articles 23, 28, 30 and Consolidate Bylaws	For	For	While the bundling of item 1 is less than ideal, the major issues in question do not appear material enough to warrant a vote against, either the additional indemnity provision for administrators, or the change in process for non-compete payments to Board members (which themselves are limited in value, and infrequent, and would still be reviewed by the Ethics commission).
				2	Approve Absorption of PDET Offshore SA	For	For	
				3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For	
Petroleo Brasileiro SA	11/12/2018	Brazil	Special		Meeting for ADR Holders			
				1	Amend Articles 23, 28, 30 and Consolidate Bylaws	For	For	
				2	Approve Absorption of PDET Offshore SA	For	For	
Phoenix Spree Deutschland Ltd.	21/12/2018	Jersey	Special	1	Approve New Property Advisory and Investor Relations Agreement	For	For	
Pictet - Global Environment Opportunities I	03/12/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Approve Financial Statements	For	For	
				3	Approve Allocation of Income and Dividends	For	For	
				4	Approve Dividends	For	For	
				5	Approve Interim Dividends	For	For	
				6	Approve Discharge of Directors	For	For	
				7.1	Approve Resignation of Alexandre Ris as Director	For	For	
				7.2	Ratify Co-optation of Genevieve Lincourt as Director	For	For	
				7.3	Re-Elect Olivier Ginguene, John Sample, Jerome Wigny, Tracey Mc Dermott and Genevieve Lincourt as Directors	For	For	
				7.4	Renew Appointment of Deloitte as Auditor	For	For	
				8	Transact Other Business (Non-Voting)			
Pictet - Global Environment Opportunities I	03/12/2018	Luxembourg	Special	1	Amend Articles in Accordance with EU Regulations	For	For	
Pictet - Japanese Equity Opportunities	03/12/2018	Luxembourg	Annual	1	Receive and Approve Board's and Auditor's Reports	For	For	
				2	Approve Financial Statements	For	For	
				3	Approve Allocation of Income and Dividends	For	For	
				4	Approve Dividends	For	For	
				5	Approve Interim Dividends	For	For	
				6	Approve Discharge of Directors	For	For	
				7.1	Approve Resignation of Alexandre Ris as Director	For	For	
				7.2	Ratify Co-optation of Genevieve Lincourt as Director	For	For	
				7.3	Re-Elect Olivier Ginguene, John Sample, Jerome Wigny, Tracey Mc Dermott and Genevieve Lincourt as Directors	For	For	
				7.4	Renew Appointment of Deloitte as Auditor	For	For	
				8	Transact Other Business (Non-Voting)			
Pictet - Japanese Equity Opportunities	03/12/2018	Luxembourg	Special	1	Amend Articles in Accordance with EU Regulations	For	For	
Ping An Insurance (Group) Co. of China Ltd.	14/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
					APPROVE THE ELECTION OF DIRECTORS OF THE COMPANY			
				1.01	Elect Ng Sing Yip as Director	For	For	
				1.02	Elect Chu Yiyun as Director	For	For	
				1.03	Elect Liu Hong as Director	For	For	
				2	Approve the Implementation of the Long-term Service Plan	For	For	
				3	Approve the Issuing of Debt Financing Instruments	For	For	
				4	Amend Articles of Association	For	For	
				5	Authorize Repurchase of Issued Share Capital	For	For	
Prospect Capital Corp.	17/12/2018	USA	Annual	1.1	Elect Director M. Grier Eliasek	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1.2	Elect Director Andrew C. Cooper	For	Against	Concerns about overall board structure. There has been a material governance failure. The company's governing documents prohibit shareholders' ability to amend the company bylaws.
PT Adaro Energy Tbk	14/12/2018	Indonesia	Special	1	Approve Changes in Board of Company	For	For	
PT Bukit Asam Tbk	28/12/2018	Indonesia	Special	1	Approve Exposure and Evaluation of Third Semester Performance 2018	None	For	
				2	Approve Changes in Board of Company	None	Against	Due to lack of information to make an informed voting decision.
PT Multi Bintang Indonesia Tbk	06/12/2018	Indonesia	Special	1	Approve Changes in Board of Commissioners	For	For	
PT Surya Citra Media Tbk	05/12/2018	Indonesia	Special	1	Approve Share Repurchase Program	For	For	
Qingdao Haier Co., Ltd.	21/12/2018	China	Special	1	Approve Change of Term in the Commitment of Defective Real Estate	For	For	
				2	Approve Amendment of Financial Services Agreement and Related Party Transactions	For	Against	Those related party transactions expose company with unnecessary risks.
River & Mercantile Group Plc	05/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance.
				3	Approve Final Dividend	For	For	
				4	Re-elect Jonathan Dawson as Director	For	For	
				5	Re-elect James Barham as Director	For	For	
				6	Re-elect Jack Berry as Director	For	For	
				7	Re-elect Angela Crawford-Ingle as Director	For	Against	We also voted against the re-election of the members of Remuneration Committee in this instance as our concerns from last year were not addressed.
				8	Re-elect Mike Faulkner as Director	For	For	
				9	Re-elect Kevin Hayes as Director	For	For	
				10	Re-elect Robin Minter-Kemp as Director	For	Against	We also voted against the re-election of the members of Remuneration Committee in this instance as our concerns from last year were not addressed.
				11	Re-elect Jonathan Punter as Director	For	For	
				12	Elect John Misselbrook as Director	For	Against	We also voted against the re-election of the members of Remuneration Committee in this instance as our concerns from last year were not addressed.
				13	Reappoint BDO LLP as Auditors	For	For	
				14	Authorise Board to Fix Remuneration of Auditors	For	For	
				15	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				16	Authorise the Company to Incur Political Expenditure	For	For	
				17	Authorise Issue of Equity without Pre-emptive Rights	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Ruffer Investment Co. Ltd.	04/12/2018	Guernsey	Annual	1	Elect Chairman of Meeting	For	For	
				2	Accept Financial Statements and Statutory Reports	For	For	
				3	Ratify Deloitte LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Re-elect Ashe Windham as Director	For	For	
				6	Re-elect John Baldwin as Director	For	For	
				7	Re-elect Jill May as Director	For	For	
				8	Re-elect Christopher Russell as Director	For	For	
				9	Elect David Staples as Director	For	For	
				10	Approve Dividend Policy	For	For	
				11	Authorise Market Purchase of Unclassified Shares	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Concerns to protect shareholder interests. No commitment has been given that shares would be issued at or above net asset value.
				13	Adopt New Articles of Incorporation	For	For	
				14	Amend Memorandum of Incorporation Re: Share Capital of the Company	For	For	
				15	Approve Increase in Authorised Share Capital	For	For	
Saigon Beer Alcohol Beverage Corp.	15/12/2018	Vietnam	Special		POSTAL BALLOT			
				1	Approve Additional Appropriation to Reserve for Science and Technology Development	For	For	
Sanlam Ltd.	12/12/2018	South Africa	Special		Special Resolutions			
				1	Authorise Issue of Shares to SU BEE Investment SPV (RF) Proprietary Limited	For	For	
				2	Approve Financial Assistance to SU BEE Funding SPV (RF) Proprietary Limited in Terms of Sections 44 and 45 of the Companies Act	For	For	
				3	Approve Financial Assistance to Ubuntu-Botho Investments Proprietary Limited in Terms of Sections 44 and 45 of the Companies Act	For	For	
					Ordinary Resolution			
				1	Authorise Ratification of Approved Resolutions	For	For	
Schroder Income Growth Fund Plc	18/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Re-elect Ian Barby as Director	For	For	
				4	Re-elect Cameron Watt as Director	For	For	
				5	Re-elect David Causer as Director	For	For	
				6	Re-elect Bridget Guerin as Director	For	For	
				7	Reappoint Deloitte LLP as Auditors	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				8	Authorise Board to Fix Remuneration of Auditors	For	For	
				9	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				10	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				11	Authorise Market Purchase of Ordinary Shares	For	For	
Schroder Oriental Income Fund Ltd.	20/12/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Elect Alexa Coates as Director	For	For	
				4	Re-elect Paul Meader as Director	For	For	
				5	Re-elect Peter Rigg as Director	For	For	
				6	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For	
				7	Authorise Board to Fix Remuneration of Auditors	For	For	
				8	Authorise Market Purchase of Ordinary Shares	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
Scottish Oriental Smaller Cos. Trust Plc	18/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Final Dividend	For	For	
				3	Re-elect James Ferguson as Director	For	For	
				4	Re-elect Alexandra Mackesy as Director	For	For	
				5	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	
				6	Approve Remuneration Report	For	For	
				7	Adopt the Investment Policy	For	For	
				8	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				9	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Shandong Weigao Group Medical Polymer Co. Ltd.	06/12/2018	China	Special	1	Approve Distribution of Interim Dividend	For	For	
				2	Elect Long Jing as Director	For	For	
				3	Amend Articles of Association	For	For	
Shanghai Electric Group Co., Ltd.	10/12/2018	China	Special		CLASS MEETING FOR HOLDERS OF H SHARES			
				1	Approve the Proposed Change in Use of Proceeds	For	Against	Concerns to protect shareholder interests.
				2	Approve Proposed Downward Adjustment of the Share Conversion Price of A Share Convertible Bonds	For	Against	Concerns to protect shareholder interests.
Shanghai Electric Group Co., Ltd.	10/12/2018	China			EGM BALLOT FOR HOLDERS OF H SHARES			
					SPECIAL RESOLUTION			
				1	Approve the Proposed Change in Use of Proceeds	For	Against	Concerns to protect shareholder interests.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				2	Approve Proposed Downward Adjustment of the Share Conversion Price of A Share Convertible Bonds	For	Against	Concerns to protect shareholder interests.
					ORDINARY RESOLUTION			
				1	Approve Provision of Guarantee for Shanghai Electric Power T&D (M) Sdn. Bhd. by Shanghai Electric Power Transmission and Distribution Engineering Co., Ltd.	For	For	
Shinsegae Co., Ltd.	18/12/2018	South Korea	Special	1	Approve Spin-Off Agreement	For	For	
				2	Elect Choi Jin-seok as Outside Director	For	For	
				3	Elect Choi Jin-seok as a Member of Audit Committee	For	For	
Shire Plc	05/12/2018	Jersey	Special	1	Approve Matters Relating to the Recommended Cash and Share Offer for Shire plc by Takeda Pharmaceutical Company Limited	For	For	
Shire Plc	05/12/2018	Jersey	Court		Court Meeting			
				1	Approve Scheme of Arrangement	For	For	
Shire Plc	05/12/2018	Jersey	Special		Meeting for ADR Holders			
					Court Meeting			
				1	Approve Scheme of Arrangement	For	For	
					Extraordinary General Meeting			
				1	Approve Matters Relating to the Recommended Cash and Share Offer for Shire plc by Takeda Pharmaceutical Company Limited	For	For	
Showa Shell Sekiyu KK	18/12/2018	Japan	Special	1	Approve Share Exchange Agreement with Idemitsu Kosan Co., Ltd.	For	For	
				2	Amend Articles to Delete References to Record Date	For	For	
				3	Approve Allocation of Income, With a Final Dividend of JPY 85	For	For	
Shriram Transport Finance Co. Ltd.	04/12/2018	India	Special		Postal Ballot			
				1	Approve Loans, Guarantees, Securities and/or Investments in Other Body Corporate	For	Against	Due to lack of information.
				2	Approve Kishori Udeshi to Continue Office as Independent Director	For	For	
Singapore Press Holdings Ltd.	03/12/2018	Singapore	Annual	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	
				2	Approve Final Dividend and Special Dividend	For	For	
				3i	Elect Lee Boon Yang as Director	For	For	
				3ii	Elect Janet Ang Guat Har as Director	For	For	
				3iii	Elect Tan Chin Hwee as Director	For	For	
				4	Approve Directors' Fees	For	For	
				5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	
				6i	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	
				6ii	Approve Grant of Awards and Issuance of Shares Under the SPH Performance Share Plan 2016	For	For	
				6iii	Authorize Share Repurchase Program	For	For	
Sinopharm Group Co., Ltd.	28/12/2018	China	Special	1	Elect Hu Jianwei as Director and Authorize Board to Enter into the Service Contract with Him	For	For	
				2	Elect Chen Fangruo as Director and Authorize Board to Enter into the Service Contract with Him	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				3	Elect Yu Qingming as Director and Authorize Board to Enter into the Service Contract with Him	For	Against	A vote against Qingming Yu is warranted given that he is an executive director serving on the Audit Committee.
Sirius Real Estate Ltd.	05/12/2018	Guernsey	Special	1	Approve Remuneration Policy	For	For	
				2	Approve Long Term Incentive Plan	For	For	
SOCO International Plc	21/12/2018	United Kingdom	Special	1	Approve Acquisition of Merlon Petroleum El Fayum Company	For	For	
				2	Authorise Issue of Equity in Connection with the Acquisition	For	For	
Softcat Plc	06/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Approve Special Dividend	For	For	
				5	Elect Graeme Watt as Director	For	For	
				6	Re-elect Martin Hellowell as Director	For	For	
				7	Re-elect Graham Charlton as Director	For	For	
				8	Re-elect Lee Ginsberg as Director	For	For	
				9	Re-elect Vin Murria as Director	For	For	
				10	Re-elect Peter Ventress as Director	For	For	
				11	Reappoint Ernst & Young LLP as Auditors	For	For	
				12	Authorise Board to Fix Remuneration of Auditors	For	For	
				13	Authorise EU Political Donations and Expenditure	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
SQUARE Pharmaceuticals Ltd.	20/12/2018	Bangladesh	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Dividend	For	For	
				3.1	Reelect Ratna Patra as Director	For	For	
				3.2	Reelect Anjan Chowdhury as Director	For	For	
				4	Approve Mahfel Huq and Co. as Auditors and Authorize Board to Fix their Remuneration	For	For	
				5	Appoint Corporate Governance Code Compliance Auditor and Fix their Remuneration	For	For	
6	Ratify Appointment of Afzal Hasan Uddin as Independent Director	For	For					
State Bank of India	07/12/2018	India	Special	1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
Symantec Corp.	03/12/2018	USA	Annual	1a	Elect Director Gregory S. Clark	For	For	
				1b	Elect Director Frank E. Dangeard	For	For	
				1c	Elect Director Peter A. Feld	For	For	
				1d	Elect Director Dale L. Fuller	For	For	
				1e	Elect Director Kenneth Y. Hao	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				1f	Elect Director David W. Humphrey	For	For	
				1g	Elect Director David L. Mahoney	For	Against	Concerns about overall board structure. Excessive tenure.
				1h	Elect Director Anita M. Sands	For	For	
				1i	Elect Director Daniel H. Schulman	For	For	
				1j	Elect Director V. Paul Unruh	For	For	
				1k	Elect Director Suzanne M. Vautrinot	For	For	
				2	Ratify KPMG LLP as Auditors	For	For	
				3	Amend Omnibus Stock Plan	For	Against	Concerns about linkage between pay and performance. Shares released within 3 years of award.
				4	Amend Qualified Employee Stock Purchase Plan	For	For	
				5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. Incentives released within 3 years of award. TSR metric threshold set below median.
Takeda Pharmaceutical Co., Ltd.	05/12/2018	Japan	Special	1	Approve Issuance of Common Shares in Preparation for Acquisition of Shire Plc	For	For	
				2.1	Elect Director Ian Clark	For	For	
				2.2	Elect Director Olivier Bohuon	For	For	
				2.3	Elect Director Steven Gillis	For	For	
Tata Power Co., Ltd.	12/12/2018	India	Court		Court-Ordered Meeting for Shareholders			
				1	Approve Scheme of Arrangement	For	For	
Tatneft PJSC	21/12/2018	Russia	Special		Meeting for ADR Holders			
				1	Approve Interim Dividends for First Nine Months of Fiscal 2018	For	For	
Taylor Wimpey Plc	28/12/2018	United Kingdom	Special	1	Authorise Market Purchase of Ordinary Shares	For	For	
The China Fund, Inc.	07/12/2018	USA	Special	1	Approve Investment Advisory and Management Agreement between The China Fund, Inc. and Matthews International Capital Management, LLC	For	For	
The First International Bank of Israel Ltd.	20/12/2018	Israel	Annual	1	Report Regarding Incumbent Directors Who Continue To Hold Office			
				2	Discuss Financial Statements and the Report of the Board			
				3	Receive Report on Auditor's Fees For 2017			
				4	Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For	
				5	Reelect David Assia as External Director	For	For	
				6	Approve D&O Insurance Policy	For	For	
				A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against	Not a controlling shareholder.
					Please Select Any Category Which Applies to You as a Shareholder or as a Holder of Power of Attorney			

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not an interest holder.
				B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against	Not a senior officer.
				B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For	
TPG Telecom Ltd.	05/12/2018	Australia	Annual	2	Elect Robert Millner as Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards. Excessive tenure.
				3	Elect Shane Teoh as Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards.
				4	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. The company's remuneration structure and practices remain a significant departure from Australian market practice. Whilst disclosure has improved over the prior year, there remains an absence of sufficient disclosure to determine a clear link between pay and performance. In particular, STI and LTI financial hurdles and weightings remain undisclosed. The CEO has received a maximum STI bonus for three straight years which corresponds with negative shareholder wealth outcomes over the same period. While the CEO does not receive LTI awards given his ownership stake in the company, the LTI structure is inconsistent with minimum accepted market practice. LTI awards include sub-minimum level performance period for grants, annual performance measurement periods, and vesting of a material portion of the grant subject to continuity of service and absent any performance metrics linked to any objective shareholder value measures.
				5	Approve the Spill Resolution	Against	Against	A vote against this proposal is warranted, given an improved disclosure on the STI plan and the improved financial performance compared to the previous year. However, concerns continue to be identified with the company's overall remuneration framework and the composition of the board and its key committees.

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
Transmissora Alianca de Energia Eletrica SA	03/12/2018	Brazil	Special	1	Approve Company's Participation in Companhia Estadual de Geracao e Transmissao de Energia Eletrica - CEEE-GT Auction	For	For	
UBI Banca SpA	14/12/2018	Italy	Special		Ordinary Business			
					Shareholder Proposal Submitted by Matteo Zanetti, Paolo Zanetti, Quattro Luglio Srl, Scame Srl, Nuova Fourb Srl, Mar.Bea Srl, Fondazione Banca del Monte di Lombardia, and Fondazione Cassa di Risparmio di Cuneo			
				1	Elect Alberto Carrara as Supervisory Board Member	None	For	
Vail Resorts, Inc.	06/12/2018	USA	Annual	1a	Elect Director Susan L. Decker	For	For	
				1b	Elect Director Roland A. Hernandez	For	Against	Concerns about overall board structure. Excessive tenure.
				1c	Elect Director Robert A. Katz	For	For	
				1d	Elect Director John T. Redmond	For	For	
				1e	Elect Director Michele Romanow	For	For	
				1f	Elect Director Hilary A. Schneider	For	For	
				1g	Elect Director D. Bruce Sewell	For	For	
				1h	Elect Director John F. Sorte	For	Against	Concerns about overall board structure. Excessive tenure.
				1i	Elect Director Peter A. Vaughn	For	For	
				2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance. More than 50% of awards are time-based. Incentives released within 3 years of award
Valid Solucoes SA	10/12/2018	Brazil	Special	1	Remove Article 10 Paragraph 3 and Article 45 Paragraph 14 and Consolidate Bylaws	For	For	
					Shareholder Proposal Submitted by Alaska Investimentos Ltda.			
				2	Remove Articles 45, 46, Subsection XI of Article 12, Subsection XXX of Article 19, Article 43 Paragraph 2 and Item ii of Article 25 and Consolidate Bylaws	None	Against	We are against the proposal to remove the mandatory bid provision from the company's bylaws and instead we are supportive of the proposal under item 3, related to the amendment to company's bylaws (Article 45).
					Shareholder Proposal Submitted by Teorema Gestao de Ativos Ltda.			
				3	Amend Article 45	None	For	
				4	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For	
Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	10/12/2018	Guernsey	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Re-elect Steven Bates as Director	For	For	
				6	Re-elect Thuy Dam as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7	Re-elect Huw Evans as Director	For	For	
				8	Elect Julian Healy as Director	For	For	
				9	Approve Dividend Policy	For	For	
				10	Authorise Market Purchase of Ordinary Shares	For	For	
				11	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				12	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				13	Approve Increase in the Aggregate Amount of Fees Payable to Directors	For	For	
				14	Approve that the Company Ceases to Continue as Currently Constituted	Against	Against	A vote against this resolution is warranted at this time.
Vodafone Idea Ltd.	22/12/2018	India	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Reelect Kumar Mangalam Birla as Director	For	Against	Concerns about overall board structure.
				3	Approve Remuneration of Cost Auditors	For	For	
				4	Elect D. Bhattacharya as Director	For	For	
				5	Elect Ravinder Takkar as Director	For	For	
				6	Elect Thomas Reisten as Director	For	For	
				7	Elect Vivek Badrinath as Director	For	For	
				8	Elect Arun Adhikari as Director	For	For	
				9	Elect Ashwani Windlass as Director	For	For	
				10	Elect Neena Gupta as Director	For	For	
				11	Approve Material Related Party Transaction	For	For	
				12	Approve Vodafone Idea Limited Employees Stock Option Scheme 2018	For	Against	Concerns about linkage between pay and performance. The Scheme permits stock options to be issued with an exercise price at a discount to the current market price.
				13	Approve Vodafone Idea Limited Employees Stock Option Scheme 2018 for Employees of Subsidiary Company(ies)	For	Against	Concerns about linkage between pay and performance. The Scheme permits stock options to be issued with an exercise price at a discount to the current market price.
				14	Approve Trust Route for Implementation of Vodafone Idea Limited Employees Stock Option Scheme 2018	For	Against	Concerns about linkage between pay and performance. The Scheme permits stock options to be issued with an exercise price at a discount to the current market price.
				15	Approve Appointment and Remuneration of Balesh Sharma as Chief Executive Officer	For	Against	Concerns regarding the arrangements. There is a lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.
Volusion Group Plc	12/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Approve Final Dividend	For	For	
				4	Re-elect Peter Hill as Director	For	For	
				5	Re-elect Ian Dew as Director	For	For	
				6	Re-elect Ronnie George as Director	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				7	Re-elect Paul Hollingworth as Director	For	For	
				8	Re-elect Tony Reading as Director	For	For	
				9	Re-elect Claire Tiney as Director	For	For	
				10	Elect Amanda Mellor as Director	For	For	
				11	Reappoint Ernst & Young LLP as Auditors	For	For	
				12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	
				13	Authorise EU Political Donations and Expenditure	For	For	
				14	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				15	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				16	Authorise Market Purchase of Ordinary Shares	For	For	
				17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	
Washington H. Soul Pattinson & Co. Ltd.	07/12/2018	Australia	Annual	2	Approve Remuneration Report	For	Against	Concerns about linkage between pay and performance. Re-testing provisions apply.
				3a	Elect Michael J Hawker as Director	For	For	
				3b	Elect Robert G Westphal as Director	For	Against	Concerns about overall board structure. Non-independent NED and board independence is not in line with local market standards.
				4	Approve Grant of Performance Rights to Todd J Barlow	For	Against	Concerns about linkage between pay and performance. Re-testing provisions apply.
WD-40 Co.	11/12/2018	USA	Annual	1.1	Elect Director Daniel T. Carter	For	For	
				1.2	Elect Director Melissa Claassen	For	For	
				1.3	Elect Director Eric P. Etchart	For	For	
				1.4	Elect Director Linda A. Lang	For	For	
				1.5	Elect Director David B. Pendarvis	For	For	
				1.6	Elect Director Daniel E. Pittard	For	For	
				1.7	Elect Director Garry O. Ridge	For	For	
				1.8	Elect Director Gregory A. Sandfort	For	For	
				1.9	Elect Director Neal E. Schmale	For	Withhold	Concerns about overall board structure.
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
				3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
				1.9	Elect Director Neal E. Schmale	For	Withhold	Concerns about overall board structure.
				2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Concerns about linkage between pay and performance.
Weichai Power Co., Ltd.	03/12/2018	China	Special		EGM BALLOT FOR HOLDERS OF H SHARES			
				1	Approve Merger and Absorption of Weichai Power (Weifang) After-sales Service Co., Ltd. by the Company	For	For	
				2	Amend the Terms of Reference of the Nomination Committee	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale			
				3	Approve Grant of Guarantee by the Company for the Benefit of Weichai Power Hong Kong International Development Co., Limited in Respect of a Loan	For	For				
Westpac Banking Corp.	12/12/2018	Australia	Annual	2	Approve Remuneration Report	For	Against	Remuneration is excessive compared to peers.			
				3	Approve Grant of Shares and Performance Share Rights to Brian Hartzer	For	Against	Equity grant LTI vs peers was also excessive.			
				4a	Elect Craig Dunn as Director	For	For				
				4b	Elect Peter Nash as Director	For	For				
				4c	Elect Yuen Mei Anita Fung (Anita Fung) as Director	For	For				
Woori Bank	28/12/2018	South Korea	Special	1	Approve Formation of Holding Company	For	For				
				2.1	Elect Ro Sung-tae as Outside Director	For	For				
				2.2	Elect Park Sang-yong as Outside Director	For	For				
				2.3	Elect Park Soo-man as Outside Director	For	For				
				2.4	Elect Lee Jae-kyung as Non-independent Non-executive Director	For	For				
				3.1	Elect Chung Chan-hyoung as Outside Director to serve as Audit Committee member	For	For				
				3.2	Elect Kim Joon-ho as Outside Director to serve as Audit Committee member	For	For				
WSFS Financial Corp.	12/12/2018	USA	Special	1	Issue Shares in Connection with Merger	For	For				
				2	Advisory Vote on Golden Parachutes	For	For				
				3	Adjourn Meeting	For	For				
				2	Advisory Vote on Golden Parachutes	For	For				
Yonghui Superstores Co., Ltd.	20/12/2018	China	Special	1	Approve Report of the Board of Directors	For	For				
				2	Approve Report of the Board of Supervisors	For	Against	Due to lack of detailed disclosure of related report.			
				3	Approve Annual Allowance for Independent Directors	For	For				
				4	Approve Exemption on Company's Shareholder Commitment	For	For				
				5	Approve Transfer of Subsidiary's Equity	For	For				
				6	Approve Signing of Related-party Transaction Framework Agreement	For	For				
				7	Approve External Investment	For	For				
				8	Amend Articles of Association	For	For				
				ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING							
				9.1	Elect Zhang Xuansong as Non-Independent Director	For	For				
				9.2	Elect Zhang Xuanning as Non-Independent Director	For	For				
9.3	Elect Benjamin William Keswick as Non-Independent Director	For	For								
9.4	Elect Ian Mcleod as Non-Independent Director	For	For								
9.5	Elect Liao Jianwen as Non-Independent Director	For	For								

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
				9.6	Elect Li Guo as Non-Independent Director	For	For	
					ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
				10.1	Elect Xu Ping as Independent Director	For	For	
				10.2	Elect Fang Qing as Independent Director	For	For	
				10.3	Elect Liu Xiaopeng as Independent Director	For	For	
					ELECT SUPERVISORS VIA CUMULATIVE VOTING			
				11.1	Elect Lin Zhenming as Supervisor	For	For	
				11.2	Elect Zhu Wenjuan as Supervisor	For	For	
				11.3	Elect Xiong Houfu as Supervisor	For	For	
YouGov Plc	12/12/2018	United Kingdom	Annual	1	Accept Financial Statements and Statutory Reports	For	For	
				2	Approve Remuneration Report	For	For	
				3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	
				4	Authorise Board to Fix Remuneration of Auditors	For	For	
				5	Elect Sundip Chahal as Director	For	For	
				6	Elect Ashley Martin as Director	For	For	
				7	Elect Alexander McIntosh as Director	For	For	
				8	Elect Andrea Newman as Director	For	For	
				9	Re-elect Roger Parry as Director	For	For	
				10	Re-elect Benjamin Elliot as Director	For	For	
				11	Approve Final Dividend	For	For	
				12	Authorise Issue of Equity with Pre-emptive Rights	For	For	
				13	Authorise Issue of Equity without Pre-emptive Rights	For	For	
				14	Authorise Market Purchase of Ordinary Shares	For	For	
YTL Corp Bhd.	12/12/2018	Malaysia	Annual	1	Elect Francis Yeoh Sock Ping as Director	For	For	
				2	Elect Yeoh Seok Kian as Director	For	For	
				3	Elect Michael Yeoh Sock Siong as Director	For	For	
				4	Elect Faiz Bin Ishak as Director	For	For	
				5	Approve Directors' Fees	For	For	
				6	Approve Meeting Attendance Allowance	For	For	
				7	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	
				8	Approve Cheong Keap Tai to Continue Office as Independent Non-Executive Director	For	For	
				9	Approve Eu Peng Meng @ Leslie Eu to Continue Office as Independent Non-Executive Director	For	Against	Concerns about overall board structure. Excessive tenure.
				10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				11	Authorize Share Repurchase Program	For	For	
				12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	

Issuer Name	Meeting Date	Country	Meeting Type	Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction	Voter Rationale
YTL Power International Bhd.	12/12/2018	Malaysia	Annual	1	Elect Yeoh Seok Kian as Director	For	For	
				2	Elect Yeoh Soo Min as Director	For	For	
				3	Elect Yeoh Seok Hong as Director	For	For	
				4	Elect Yeoh Soo Keng as Director	For	For	
				5	Approve Directors' Fees	For	For	
				6	Approve Meeting Allowance	For	For	
				7	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	
				8	Approve Aris Bin Osman @ Othman to Continue Office as Independent Non-Executive Director	For	For	
				9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	
				10	Authorize Share Repurchase Program	For	For	
				11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For	

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