

**Aberdeen Standard Income Creation Fund**

**Investment Portfolio**

**As of 28 September 2018**

	CREDIT RATING	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
<b>GOVERNMENT BOND</b>					
LB196A		39,000	39,000,000.00	40,050,490.74	13.70
LB206A		50,000	50,000,000.00	50,917,734.00	17.42
LB21DA		5,000	5,000,000.00	5,291,459.80	1.81
TOTAL <i>GOVERNMENT BOND</i>			<u>94,000,000.00</u>	<u>96,259,684.54</u>	<u>32.93</u>
<b>BANK OF THAILAND BOND</b>					
BOT192A		20,000	20,000,000.00	20,034,222.00	6.85
BOT199A		5,000	5,000,000.00	4,998,541.30	1.71
BOT203A		35,000	35,000,000.00	34,944,474.95	11.95
BOT213A		10,000	10,000,000.00	9,894,160.01	3.38
CB18N22A		8,000	8,000,000.00	7,986,176.24	2.73
CB19124A		45,000	45,000,000.00	44,802,543.60	15.33
CB19314B		5,000	5,000,000.00	4,965,448.65	1.70
CB19905A		15,000	15,000,000.00	14,760,740.55	5.05
TOTAL <i>BANK OF THAILAND BOND</i>			<u>143,000,000.00</u>	<u>142,386,307.30</u>	<u>48.70</u>
<b>DEBENTURE</b>					
AEON20DA	A-(tha)/FITCH(THA)	5,000	5,000,000.00	5,007,188.25	1.71
AWN194A	AA+(tha)/FITCH(THA)	5,000	5,000,000.00	5,159,026.95	1.76
BAY217A	AAA(tha)/FITCH(THA)	5,000	5,000,000.00	4,981,687.10	1.70
BDMS202A	AA-/TRIS	6,000	6,000,000.00	6,043,361.64	2.07
CPN218A	AA/TRIS	5,000	5,000,000.00	5,001,388.15	1.71
CPNREIT218A	AA/TRIS	5,000	5,000,000.00	5,007,224.45	1.71
FPHT213A	AA-/TRIS	5,000	5,000,000.00	4,987,944.25	1.71
HMPRO198A	A+/TRIS	5,000	5,000,000.00	5,022,555.20	1.72
MBTH199A	AAA(tha)/FITCH(THA)	5,000	5,000,000.00	5,005,418.40	1.71
SCCC205A	A(tha)/FITCH(THA)	2,000	2,000,000.00	2,023,793.40	0.69
TOTAL <i>DEBENTURE</i>			<u>48,000,000.00</u>	<u>48,239,587.79</u>	<u>16.49</u>
<b>SAVING DEPOSITS</b>					
Citibank N.A. - Gold Saving				<u>641,660.51</u>	<u>0.22</u>
TOTAL <i>SAVING DEPOSITS</i>				<u>641,660.51</u>	<u>0.22</u>
<b>OPERATING DEPOSITS</b>					
Citibank N.A. - Trustee Account				5,135,753.78	1.76

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TOTAL OPERATING DEPOSITS				5,135,753.78	1.76
OTHER ASSETS				1,933.72	0.00
OTHER LIABILITIES				(359,615.14)	(0.12)
<b>TOTAL NET ASSET VALUE</b>				<b>292,305,312.50</b>	<b>100.00</b>

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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