

Aberdeen Standard Growth Fund**Investment Portfolio**

As of 28 September 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food & Beverage			
Minor International PCL	9,281,676	380,548,716.00	2.89
<u>Financials</u>			
Banking			
Bangkok Bank PCL	1,945,000	408,450,000.00	3.10
Kasikornbank PCL	2,652,400	572,918,400.00	4.34
Kiatnakin Bank PCL	3,261,600	245,435,400.00	1.86
The Siam Commercial Bank PCL	2,520,300	375,524,700.00	2.85
Tisco Financial Group PCL	3,578,360	299,687,650.00	2.27
Finance & Securities			
AEON Thana Sinsap (Thailand) PCL	3,817,900	797,941,100.00	6.05
Insurance			
Bangkok Insurance PCL	1,560,613	547,775,163.00	4.15
Thai Reinsurance PCL	95,449,610	104,040,074.90	0.79
Thaire Life Assurance PCL	21,255,313	174,293,566.60	1.32
<u>Industrials</u>			
Automotive			
Goodyear (Thailand) PCL	77,100	29,683,500.00	0.23
Thai Stanley Electric PCL	1,619,600	419,476,400.00	3.18
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	83,160,600	216,217,560.00	1.64
Siam City Cement PCL	1,719,731	429,932,750.00	3.26
The Siam Cement PCL	1,263,800	563,654,800.00	4.27
TOA Paint (Thailand)	9,471,500	357,549,125.00	2.71
Property Development			
Central Pattana PCL	7,880,400	654,073,200.00	4.96
L.P.N. Development PCL	29,642,400	308,280,960.00	2.34
Land and Houses PCL	46,126,800	530,458,200.00	4.02
Sammakorn PCL	19,137,469	40,954,183.66	0.31
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	8,643,499	226,891,848.75	1.72
Banpu PCL	18,961,924	362,172,748.40	2.75
Eastern Water Resources Dev and Mgt PCL	28,270,300	310,973,300.00	2.36
Electricity Generating PCL	1,779,300	419,914,800.00	3.18
PTT Exploration and Production PCL	4,081,500	632,632,500.00	4.80

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PTT PCL	3,663,100	198,723,175.00	1.51
<u>Services</u>			
Commerce			
Home Product Center PCL	43,285,517	683,911,168.60	5.19
Mega Lifesciences PCL	6,789,500	252,908,875.00	1.92
Health Care Services			
Bangkok Dusit Medical Services PCL	18,623,200	474,891,600.00	3.60
Bumrungrad Hospital PCL	1,534,300	285,379,800.00	2.16
<u>Technology</u>			
Electronic Components			
Hana Microelectronics PCL	9,964,900	393,613,550.00	2.98
Information & Communication Technology			
Advanced Info Service PCL	3,368,500	677,068,500.00	5.13
TOTAL COMMON SHARE		12,375,977,314.91	93.84
WARRANT			
Dynasty Ceramic PCL	33,264,240	35,592,736.80	0.27
TOTAL WARRANT		35,592,736.80	0.27
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		6,703,198.23	0.05
United Overseas Bank		45,378,365.52	0.34
TOTAL SAVING DEPOSITS		52,081,563.75	0.39
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		802,591,968.59	6.09
TOTAL OPERATING DEPOSITS		802,591,968.59	6.09
OTHER ASSETS		22,674,546.60	0.17
OTHER LIABILITIES		(101,568,533.49)	(0.77)
TOTAL NET ASSET VALUE		13,187,349,597.16	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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