

Aberdeen Standard Smart Capital - RMF**Investment Portfolio**

As of 28 September 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food & Beverage			
Minor International PCL	4,167,908	170,884,228.00	3.15
<u>Financials</u>			
Banking			
Bangkok Bank PCL	836,500	175,665,000.00	3.24
Kasikornbank PCL	1,095,600	236,649,600.00	4.36
Kiatnakin Bank PCL	1,413,800	106,388,450.00	1.96
The Siam Commercial Bank PCL	1,074,800	160,145,200.00	2.95
Tisco Financial Group PCL	1,387,920	116,238,300.00	2.14
Finance & Securities			
AEON Thana Sinsap (Thailand) PCL	1,562,200	326,499,800.00	6.01
Insurance			
Bangkok Insurance PCL	722,400	253,562,400.00	4.67
Thai Reinsurance PCL	41,376,450	45,100,330.50	0.83
Thaire Life Assurance PCL	9,589,721	78,635,712.20	1.45
<u>Industrials</u>			
Automotive			
Goodyear (Thailand) PCL	28,400	10,934,000.00	0.20
Thai Stanley Electric PCL	741,700	192,100,300.00	3.54
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	39,146,500	101,780,900.00	1.87
Siam City Cement PCL	686,181	171,545,250.00	3.16
The Siam Cement PCL	542,300	241,865,800.00	4.46
TOA Paint (Thailand)	4,038,900	152,468,475.00	2.81
Property Development			
Central Pattana PCL	3,313,000	274,979,000.00	5.07
L.P.N. Development PCL	12,551,400	130,534,560.00	2.40
Land and Houses PCL	18,057,000	207,655,500.00	3.83
Sammakorn PCL	7,900,948	16,908,028.72	0.31
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	3,820,988	100,300,935.00	1.85
Banpu PCL	7,725,813	147,563,028.30	2.72
Eastern Water Resources Dev and Mgt PCL	12,514,000	137,654,000.00	2.54
Electricity Generating PCL	772,600	182,333,600.00	3.36

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PTT Exploration and Production PCL	1,694,600	262,663,000.00	4.84
PTT PCL	1,577,800	85,595,650.00	1.58
<u>Services</u>			
Commerce			
Home Product Center PCL	17,977,543	284,045,179.40	5.23
Mega Lifesciences PCL	2,879,600	107,265,100.00	1.98
Health Care Services			
Bangkok Dusit Medical Services PCL	7,680,100	195,842,550.00	3.61
Bumrungrad Hospital PCL	635,000	118,110,000.00	2.18
<u>Technology</u>			
Electronic Components			
Hana Microelectronics PCL	4,111,600	162,408,200.00	2.99
Information & Communication Technology			
Advanced Info Service PCL	1,407,700	282,947,700.00	5.21
TOTAL COMMON SHARE		5,237,269,777.12	96.50
WARRANT			
Dynasty Ceramic PCL	15,658,600	16,754,702.00	0.31
TOTAL WARRANT		16,754,702.00	0.31
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		27,581,854.64	0.51
TOTAL SAVING DEPOSITS		27,581,854.64	0.51
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		153,587,292.68	2.83
TOTAL OPERATING DEPOSITS		153,587,292.68	2.83
OTHER ASSETS		2,712,274.48	0.05
OTHER LIABILITIES		(9,358,724.16)	(0.17)
TOTAL NET ASSET VALUE		5,428,547,176.76	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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