

Aberdeen Standard Siam Leaders Fund**Investment Portfolio**

As of 28 September 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food & Beverage			
Minor International PCL	1,082,568	44,385,288.00	3.16
<u>Financials</u>			
Banking			
Bangkok Bank PCL	207,000	43,470,000.00	3.09
Kasikornbank PCL	309,200	66,787,200.00	4.75
Kiatnakin Bank PCL	361,500	27,202,875.00	1.94
The Siam Commercial Bank PCL	315,100	46,949,900.00	3.34
Tisco Financial Group PCL	371,630	31,124,012.50	2.22
Finance & Securities			
AEON Thana Sinsap (Thailand) PCL	309,900	64,769,100.00	4.61
Insurance			
Bangkok Insurance PCL	109,945	38,590,695.00	2.75
Thai Reinsurance PCL	8,099,720	8,828,694.80	0.63
Thaire Life Assurance PCL	2,000,351	16,402,878.20	1.17
<u>Industrials</u>			
Automotive			
Thai Stanley Electric PCL	147,700	38,254,300.00	2.72
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	7,694,200	20,004,920.00	1.42
Siam City Cement PCL	182,811	45,702,750.00	3.25
The Siam Cement PCL	150,600	67,167,600.00	4.78
TOA Paint (Thailand)	969,000	36,579,750.00	2.60
Property Development			
Central Pattana PCL	826,800	68,624,400.00	4.88
L.P.N. Development PCL	2,304,000	23,961,600.00	1.71
Land and Houses PCL	4,741,200	54,523,800.00	3.88
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	1,062,178	27,882,172.50	1.98
Banpu PCL	2,462,262	47,029,204.20	3.35
Eastern Water Resources Dev and Mgt PCL	2,953,800	32,491,800.00	2.31
Electricity Generating PCL	204,100	48,167,600.00	3.43
PTT Exploration and Production PCL	538,400	83,452,000.00	5.94
PTT PCL	553,000	30,000,250.00	2.14
<u>Services</u>			

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Commerce			
Home Product Center PCL	4,805,620	75,928,796.00	5.40
Mega Lifesciences PCL	545,600	20,323,600.00	1.45
Health Care Services			
Bangkok Dusit Medical Services PCL	2,223,900	56,709,450.00	4.04
Bumrungrad Hospital PCL	184,300	34,279,800.00	2.44
Technology			
Electronic Components			
Hana Microelectronics PCL	1,042,100	41,162,950.00	2.93
Information & Communication Technology			
Advanced Info Service PCL	385,900	77,565,900.00	5.52
TOTAL COMMON SHARE		1,318,323,286.20	93.83
WARRANT			
Dynasty Ceramic PCL	3,077,680	3,293,117.60	0.23
TOTAL WARRANT		3,293,117.60	0.23
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		3,642,820.24	0.26
United Overseas Bank		218,167.25	0.02
TOTAL SAVING DEPOSITS		3,860,987.49	0.28
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		102,830,903.24	7.32
TOTAL OPERATING DEPOSITS		102,830,903.24	7.32
OTHER ASSETS		2,639,064.78	0.19
OTHER LIABILITIES		(25,860,985.90)	(1.84)
TOTAL NET ASSET VALUE		1,405,086,373.41	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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