

Aberdeen Standard Long Term Equity Fund**Investment Portfolio**

As of 28 September 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food & Beverage			
Minor International PCL	10,870,927	445,708,007.00	3.48
<u>Financials</u>			
Banking			
Bangkok Bank PCL	1,975,400	414,834,000.00	3.24
Kasikornbank PCL	2,855,000	616,680,000.00	4.81
Kiatnakin Bank PCL	3,396,100	255,556,525.00	2.00
The Siam Commercial Bank PCL	2,947,000	439,103,000.00	3.43
Tisco Financial Group PCL	3,377,540	282,868,975.00	2.21
Finance & Securities			
AEON Thana Sinsap (Thailand) PCL	3,765,800	787,052,200.00	6.14
Insurance			
Bangkok Insurance PCL	1,198,480	420,666,480.00	3.28
Thai Reinsurance PCL	110,992,092	120,981,380.28	0.94
Thaire Life Assurance PCL	18,340,103	150,388,844.60	1.17
<u>Industrials</u>			
Automotive			
Thai Stanley Electric PCL	1,650,100	427,375,900.00	3.34
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	70,528,000	183,372,800.00	1.43
Siam City Cement PCL	1,745,295	436,323,750.00	3.41
The Siam Cement PCL	1,373,700	612,670,200.00	4.78
TOA Paint (Thailand)	8,872,700	334,944,425.00	2.61
Property Development			
Central Pattana PCL	7,710,500	639,971,500.00	5.00
L.P.N. Development PCL	21,410,200	222,666,080.00	1.74
Land and Houses PCL	37,559,700	431,936,550.00	3.37
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	9,309,126	244,364,557.50	1.91
Banpu PCL	20,776,013	396,821,848.30	3.10
Eastern Water Resources Dev and Mgt PCL	27,465,700	302,122,700.00	2.36
Electricity Generating PCL	1,825,500	430,818,000.00	3.36
PTT Exploration and Production PCL	4,681,055	725,563,525.00	5.66
PTT PCL	4,962,200	269,199,350.00	2.10
<u>Services</u>			

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Commerce			
Home Product Center PCL	44,380,286	701,208,518.80	5.47
Mega Lifesciences PCL	5,158,500	192,154,125.00	1.50
Health Care Services			
Bangkok Dusit Medical Services PCL	19,231,600	490,405,800.00	3.83
Bumrungrad Hospital PCL	1,663,600	309,429,600.00	2.42
Technology			
Electronic Components			
Hana Microelectronics PCL	9,105,000	359,647,500.00	2.81
Information & Communication Technology			
Advanced Info Service PCL	3,563,200	716,203,200.00	5.59
TOTAL COMMON SHARE		12,361,039,341.48	96.49
WARRANT			
Dynasty Ceramic PCL	35,790,600	38,295,942.00	0.30
TOTAL WARRANT		38,295,942.00	0.30
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		48,527,575.88	0.38
TOTAL SAVING DEPOSITS		48,527,575.88	0.38
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		323,446,299.34	2.53
TOTAL OPERATING DEPOSITS		323,446,299.34	2.53
OTHER ASSETS		59,595,655.59	0.47
OTHER LIABILITIES		(21,709,015.08)	(0.17)
TOTAL NET ASSET VALUE		12,809,195,799.21	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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