

Aberdeen Standard Long Term Equity Fund 70/30**Investment Portfolio**

As of 28 September 2018

	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
COMMON SHARE				
<u>Agro & Food Industry</u>				
Food & Beverage				
Bangkok Ranch PCL	536,500		3,058,050.00	0.74
Minor International PCL	188,500		7,728,500.00	1.88
<u>Consumer Products</u>				
Personal Products & Pharmaceuticals				
Thai Optical Group PCL	676,400		3,246,720.00	0.79
<u>Financials</u>				
Banking				
Bangkok Bank PCL	35,100		7,371,000.00	1.79
Kasikornbank PCL	44,300		9,568,800.00	2.33
Kiatnakin Bank PCL	70,600		5,312,650.00	1.29
The Siam Commercial Bank PCL	42,800		6,377,200.00	1.55
Tisco Financial Group PCL	78,900		6,607,875.00	1.61
Finance & Securities				
AEON Thana Sinsap (Thailand) PCL	68,300		14,274,700.00	3.47
Krungthai Car Rent and Lease PCL	410,400		5,253,120.00	1.28
Insurance				
Bangkok Insurance PCL	28,400		9,968,400.00	2.42
Muang Thai Insurance PCL	55,200		5,658,000.00	1.38
Thai Reinsurance PCL	917,600		1,000,184.00	0.24
Thaire Life Assurance PCL	487,300		3,995,860.00	0.97
<u>Industrials</u>				
Automotive				
Interhides PCL	476,300		4,620,110.00	1.12
Thai Stanley Electric PCL	33,600		8,702,400.00	2.11
<u>Property & Construction</u>				
Construction Materials				
Dynasty Ceramic PCL	2,052,000		5,335,200.00	1.30
Siam City Cement PCL	32,284		8,071,000.00	1.96
The Siam Cement PCL	21,400		9,544,400.00	2.32
TOA Paint (Thailand)	224,800		8,486,200.00	2.06
Property Development				
Central Pattana PCL	147,600		12,250,800.00	2.98
L.P.N. Development PCL	408,800		4,251,520.00	1.03
Land and Houses PCL	681,200		7,833,800.00	1.90
<u>Resources</u>				
Energy & Utilities				
Banpu Power PCL	168,800		4,431,000.00	1.08
Banpu PCL	430,500		8,222,550.00	2.00
Eastern Water Resources Dev and Mgt PCL	506,000		5,566,000.00	1.35
Electricity Generating PCL	38,300		9,038,800.00	2.20

Aberdeen Standard Long Term Equity Fund 70/30

Investment Portfolio

As of 28 September 2018

	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
PTT Exploration and Production PCL	91,100		14,120,500.00	3.43
PTT PCL	81,100		4,399,675.00	1.07
<u>Services</u>				
Commerce				
Home Product Center PCL	819,600		12,949,680.00	3.15
MC Group PCL	372,700		4,770,560.00	1.16
Mega Lifesciences PCL	189,500		7,058,875.00	1.72
Health Care Services				
Bangkok Dusit Medical Services PCL	497,300		12,681,150.00	3.08
Bumrungrad Hospital PCL	38,100		7,086,600.00	1.72
<u>Technology</u>				
Electronic Components				
Hana Microelectronics PCL	196,500		7,761,750.00	1.89
Information & Communication Technology				
Advanced Info Service PCL	69,500		13,969,500.00	3.39
TOTAL COMMON SHARE			270,573,129.00	65.76
UNIT TRUST - PROPERTY FUND				
Tesco Lotus Retail Freehold & Leasehold Prop Fund	325,300		6,538,530.00	1.59
TOTAL UNIT TRUST - PROPERTY FUND			6,538,530.00	1.59
WARRANT				
Dynasty Ceramic PCL	820,800		878,256.00	0.21
TOTAL WARRANT			878,256.00	0.21
GOVERNMENT BOND				
LB19DA	5,000	5,000,000.00	5,295,315.45	1.29
LB206A	30,000	30,000,000.00	30,550,640.40	7.42
LB21DA	23,000	23,000,000.00	24,340,715.08	5.92
TOTAL GOVERNMENT BOND		58,000,000.00	60,186,670.93	14.63
BANK OF THAILAND BOND				
BOT199A	15,000	15,000,000.00	14,995,623.90	3.64
BOT203A	15,000	15,000,000.00	14,976,203.55	3.64
BOT205A	10,000	10,000,000.00	10,005,467.20	2.43
BOT213A	14,000	14,000,000.00	13,851,824.01	3.37
BOT219A	10,000	10,000,000.00	9,982,155.61	2.43
TOTAL BANK OF THAILAND BOND		64,000,000.00	63,811,274.27	15.51
OPERATING DEPOSITS				
Citibank N.A. - Trustee Account			9,848,637.48	2.39
TOTAL OPERATING DEPOSITS			9,848,637.48	2.39

Aberdeen Standard Long Term Equity Fund 70/30

Investment Portfolio

As of 28 September 2018

	NO. OF UNITS	FACE VALUE	FAIR VALUE	% OF NAV
OTHER ASSETS			309,431.01	0.08
OTHER LIABILITIES			(668,645.16)	(0.16)
TOTAL NET ASSET VALUE			411,477,283.53	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

As of September 28, 2018