

**Aberdeen Standard Japan Opportunities Fund****Investment Portfolio**

As of 29 March 2019

	NO. OF UNITS	FAIR VALUE	% OF NAV
<b>UNIT TRUST</b>			
Aberdeen Standard SICAV I - Japanese Equity Fund	118,640.525	333,805,965.46	98.46
<b>TOTAL UNIT TRUST</b>		<b>333,805,965.46</b>	<b>98.46</b>
<b>OPERATING DEPOSITS</b>			
Citibank N.A. - Trustee Account		6,546,074.66	1.93
<b>TOTAL OPERATING DEPOSITS</b>		<b>6,546,074.66</b>	<b>1.93</b>
OTHER ASSETS		18,963.66	0.01
OTHER LIABILITIES		(1,330,407.90)	(0.39)
<b>TOTAL NET ASSET VALUE</b>		<b>339,040,595.88</b>	<b>100.00</b>

**Issuer Rating of Deposit**

Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	Aa3 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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