

Aberdeen Standard Smart Capital - RMF**Investment Portfolio**

As of 29 March 2019

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food & Beverage			
Minor International PCL	3,949,608	154,034,712.00	3.03
Osotspa PCL	4,727,500	130,006,250.00	2.55
<u>Financials</u>			
Banking			
Bangkok Bank PCL	866,700	179,406,900.00	3.53
Kasikornbank PCL	1,055,800	197,962,500.00	3.89
Kiatnakin Bank PCL	1,483,100	103,075,450.00	2.03
The Siam Commercial Bank PCL	1,103,900	145,714,800.00	2.86
Tisco Financial Group PCL	1,144,220	100,977,415.00	1.98
Finance & Securities			
AEON Thana Sinsap (Thailand) PCL	1,383,900	252,561,750.00	4.96
Insurance			
Bangkok Insurance PCL	645,900	209,271,600.00	4.11
Thai Reinsurance PCL	31,951,250	23,963,437.50	0.47
Thaire Life Assurance PCL	8,036,021	45,403,518.65	0.89
<u>Industrials</u>			
Automotive			
Goodyear (Thailand) PCL	28,400	10,224,000.00	0.20
Thai Stanley Electric PCL	709,300	161,011,100.00	3.16
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	39,146,500	84,556,440.00	1.66
Siam City Cement PCL	686,181	154,390,725.00	3.03
The Siam Cement PCL	424,100	204,416,200.00	4.02
TOA Paint (Thailand)	4,101,000	132,257,250.00	2.60
Property Development			
Central Pattana PCL	3,259,000	238,721,750.00	4.69
L.P.N. Development PCL	13,987,400	95,813,690.00	1.88
Land and Houses PCL	20,596,200	220,379,340.00	4.33
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	3,820,988	86,736,427.60	1.70
Banpu PCL	7,853,413	127,225,290.60	2.50
Eastern Water Resources Dev and Mgt PCL	11,928,500	132,406,350.00	2.60
Electricity Generating PCL	656,700	191,756,400.00	3.77

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PTT Exploration and Production PCL	1,602,900	201,163,950.00	3.95
PTT PCL	5,314,800	255,110,400.00	5.01
Services			
Commerce			
Home Product Center PCL	16,510,743	252,614,367.90	4.96
Mega Lifesciences PCL	3,816,300	124,029,750.00	2.44
Health Care Services			
Bangkok Dusit Medical Services PCL	7,982,400	197,963,520.00	3.89
Bumrungrad Hospital PCL	603,100	108,256,450.00	2.13
Technology			
Electronic Components			
Hana Microelectronics PCL	4,606,500	142,801,500.00	2.81
Information & Communication Technology			
Advanced Info Service PCL	1,511,600	278,134,400.00	5.47
TOTAL COMMON SHARE		4,942,347,634.25	97.10
WARRANT			
Dynasty Ceramic PCL	15,658,600	12,996,638.00	0.26
TOTAL WARRANT		12,996,638.00	0.26
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		27,651,419.83	0.54
TOTAL SAVING DEPOSITS		27,651,419.83	0.54
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		71,084,570.98	1.40
TOTAL OPERATING DEPOSITS		71,084,570.98	1.40
OTHER ASSETS		56,868,631.16	1.12
OTHER LIABILITIES		(21,649,722.65)	(0.43)
TOTAL NET ASSET VALUE		5,089,299,171.57	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	Aa3 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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