

Aberdeen Standard Growth Fund**Investment Portfolio**

As of 28 December 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
COMMON SHARE			
<u>Agro & Food Industry</u>			
Food & Beverage			
Minor International PCL	8,864,876	301,405,784.00	2.78
Osotspa PCL	8,989,000	220,230,500.00	2.03
<u>Financials</u>			
Banking			
Bangkok Bank PCL	1,851,900	375,935,700.00	3.47
Kasikornbank PCL	2,485,900	459,891,500.00	4.24
Kiatnakin Bank PCL	3,130,300	207,382,375.00	1.91
The Siam Commercial Bank PCL	2,433,900	324,925,650.00	3.00
Tisco Financial Group PCL	3,183,960	249,144,870.00	2.30
Finance & Securities			
AEON Thana Sinsap (Thailand) PCL	3,397,800	618,399,600.00	5.70
Insurance			
Bangkok Insurance PCL	1,388,713	456,886,577.00	4.21
Thai Reinsurance PCL	75,234,810	65,454,284.70	0.60
Thaire Life Assurance PCL	18,914,913	122,001,188.85	1.13
<u>Industrials</u>			
Automotive			
Goodyear (Thailand) PCL	68,800	25,318,400.00	0.23
Thai Stanley Electric PCL	1,441,500	307,039,500.00	2.83
<u>Property & Construction</u>			
Construction Materials			
Dynasty Ceramic PCL	74,016,100	145,071,556.00	1.34
Siam City Cement PCL	1,530,231	313,697,355.00	2.89
The Siam Cement PCL	1,067,300	465,342,800.00	4.29
TOA Paint (Thailand)	8,908,200	293,970,600.00	2.71
Property Development			
Central Pattana PCL	7,261,900	542,827,025.00	5.01
L.P.N. Development PCL	28,648,900	180,488,070.00	1.66
Land and Houses PCL	44,084,700	436,438,530.00	4.03
Sammakorn PCL	14,036,069	23,580,595.92	0.22
<u>Resources</u>			
Energy & Utilities			
Banpu Power PCL	8,369,399	186,637,597.70	1.72
Banpu PCL	16,875,324	249,754,795.20	2.30
Eastern Water Resources Dev and Mgt PCL	25,159,500	269,206,650.00	2.48
Electricity Generating PCL	1,721,000	426,808,000.00	3.94
PTT Exploration and Production PCL	3,534,900	401,211,150.00	3.70

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PTT PCL	7,083,800	325,854,800.00	3.01
Services			
Commerce			
Home Product Center PCL	38,523,117	585,551,378.40	5.40
Mega Lifesciences PCL	7,085,100	203,696,625.00	1.88
Health Care Services			
Bangkok Dusit Medical Services PCL	17,248,200	427,755,360.00	3.95
Bumrungrad Hospital PCL	1,407,100	263,831,250.00	2.43
Technology			
Electronic Components			
Hana Microelectronics PCL	10,332,600	340,975,800.00	3.14
Information & Communication Technology			
Advanced Info Service PCL	3,436,300	592,761,750.00	5.47
TOTAL COMMON SHARE		10,409,477,617.77	96.00
WARRANT			
Dynasty Ceramic PCL	29,687,140	20,484,126.60	0.19
TOTAL WARRANT		20,484,126.60	0.19
SAVING DEPOSITS			
Citibank N.A. - Gold Saving		6,711,646.10	0.06
United Overseas Bank		45,378,365.52	0.42
TOTAL SAVING DEPOSITS		52,090,011.62	0.48
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		353,265,712.25	3.26
TOTAL OPERATING DEPOSITS		353,265,712.25	3.26
OTHER ASSETS		29,411,033.36	0.27
OTHER LIABILITIES		(22,113,256.63)	(0.20)
TOTAL NET ASSET VALUE		10,842,615,244.97	100.00

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

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