

Aberdeen Standard American Growth – Smaller Com.

Investment Portfolio

As of 28 December 2018

	NO. OF UNITS	FAIR VALUE	% OF NAV
UNIT TRUST			
Aberdeen Global - North American Smaller Companies	1,729,862.47	488,589,168.80	98.03
TOTAL UNIT TRUST		<u>488,589,168.80</u>	<u>98.03</u>
OPERATING DEPOSITS			
Citibank N.A. - Trustee Account		4,787,954.71	0.96
TOTAL OPERATING DEPOSITS		<u>4,787,954.71</u>	<u>0.96</u>
OTHER ASSETS		8,238,376.57	1.65
OTHER LIABILITIES		(3,219,718.68)	(0.65)
TOTAL NET ASSET VALUE		<u>498,395,781.40</u>	<u>100.00</u>

Issuer Rating of Deposit		
Bank	International Rating	Local Rating
Citibank, N.A. (U.S.)	A1 (Moody)/A+ (S&P)/A+ (Fitch)	-
United Overseas Bank (Thai) PCL	Baa1 (Moody)/ A- (Fitch)	AAA (Fitch)

As of December 28, 2018