Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name ABERDEEN INCOME CREDIT STRATEGIES FUND 80-0660749 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact ABERDEEN STANDARD INVESTMENTS INC. 215-405-5700 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact C/O ABERDEEN ASSET MANAGEMENT, INC., 1900 MARKET ST., SUITE 200 PHILADELPHIA, PA 19103 8 Date of action 9 Classification and description 1/22/19, 2/20/19, 3/20/19, 4/18/19, 5/21/19, COMMON STOCK - REGULATED INVESTMENT COMPANY 6/20/19, 7/19/19, 8/16/19, 9/20/19, 10/18/19 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 003057106 **ACP** Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► A PERCENTAGE OF THE DISTRIBUTIONS PAID IN JANUARY, FEBRUARY, MARCH, APRIL, MAY, JUNE, JULY, AUGUST, SEPTEMBER, AND OCTOBER 2019 WERE RETURN OF CAPITAL DISTRIBUTIONS AND NOT DISTRIBUTIONS OF DIVIDEND INCOME AS DEFINED UNDER INTERNAL REVENUE CODE SECTIONS 301(c)(2) AND 316. SEE ATTACHMENT Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ► SEE ATTACHMENT. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN INCOME CREDIT STRATEGIES FUND. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHMENT.

Page 2 Form 8937 (12-2017) Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ INTERNAL REVENUE CODE SECTIONS 316, 301(c)(1), AND 301(c)(2). Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED AS A RESULT OF THE RETURN OF CAPITAL DISTRIBUTIONS. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN INCOME CREDIT STRATEGIES FUND. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE RETURN OF CAPITAL DISTRIBUTIONS DESCRIBED ABOVE ARE REPORTABLE IN THE TAX YEAR 2019. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here Signature ► /s/Sharon Ferrari 01/14/20 Date ▶ Print your name ► SHARON FERRARI **ASSISTANT TREASURER** Title ▶ Date Preparer's signature Print/Type preparer's name PTIN Paid Check ____ if JOSHUA LEHRMAN self-employed 1/13/2020 <u>/s/ Joshua Lehrman</u> **Preparer**

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's EIN ▶

Phone no.

267-256-7000

► KPMG LLP

Firm's address ► 1601 MARKET STREET, PHILADELPHIA, PA 19103-2499

Firm's name

Use Only

ABERDEEN INCOME CREDIT STRATEGIES FUND EIN: 80-0660749

FORM 8937 ATTACHMENT

CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	1/22/2019	1/23/2019	1/31/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	2/20/2019	2/21/2019	2/28/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	3/20/2019	3/21/2019	3/29/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	4/18/2019	4/22/2019	4/30/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	5/21/2019	5/22/2019	5/31/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	6/20/2019	6/21/2019	6/28/2019	0.1200	97.109%	2.891%
CUSIP (BOX	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	7/19/2019	7/22/2019	7/30/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	8/16/2019	8/19/2019	8/27/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003057106	ACP	9/20/2019	9/23/2019	9/30/2019	0.1200	97.109%	2.891%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12) ACP	EX-DATE 10/18/2019	RECORD DATE 10/21/2019	PAYABLE DATE 10/29/2019	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE 97.109%	RETURN OF CAPITAL PERCENTAGE 2.891%
003037 100	AUF	10/10/2019	10/21/2019	10/29/2019	0.1200	97.109%	2.091%