

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer**1** Issuer's name

ABERDEEN DYNAMIC DIVIDEND FUND

2 Issuer's employer identification number (EIN)

55-0844571

3 Name of contact for additional information**4** Telephone No. of contact**5** Email address of contact

ABERDEEN ASSET MANAGEMENT, INC.

215-405-5700

6 Number and street (or P.O. box if mail is not delivered to street address) of contact**7** City, town, or post office, state, and ZIP code of contact

C/O ABERDEEN ASSET MANAGEMENT, INC. 1735 MARKET ST., 32ND FLOOR

PHILADELPHIA, PA 19103

8 Date of action1/31/18, 2/28/18, 3/29/18, 4/30/18, 5/30/18, 6/29/18,
7/20/18, 8/17/18, 9/14/18, 10/19/18**9** Classification and description

COMMON STOCK - REGULATED INVESTMENT COMPANY

10 CUSIP number**11** Serial number(s)**12** Ticker symbol**13** Account number(s)

003022423, 003022431

ADVDX, ADAVX

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► A PERCENTAGE OF THE DISTRIBUTIONS PAID IN JANUARY, FEBRUARY, MARCH, APRIL, MAY, JUNE, JULY, AUGUST, SEPTEMBER, AND OCTOBER 2018 WERE RETURN OF CAPITAL DISTRIBUTIONS AND NOT DISTRIBUTIONS OF DIVIDEND INCOME AS DEFINED UNDER INTERNAL REVENUE CODE SECTIONS 301(c)(2) AND 316. SEE ATTACHMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE ATTACHMENT. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN DYNAMIC DIVIDEND FUND.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHMENT.

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

INTERNAL REVENUE CODE SECTIONS 316, 301(c)(1), AND 301(c)(2).

18 Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED AS A RESULT OF THE RETURN OF CAPITAL DISTRIBUTIONS. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN DYNAMIC DIVIDEND FUND.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

THE RETURN OF CAPITAL DISTRIBUTIONS DESCRIBED ABOVE ARE REPORTABLE IN THE TAX YEAR 2018.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► /s/ Brian O'Neill

Date ► 1/30/2019

Print your name ► BRIAN O'NEILL

Title ► ASSISTANT TREASURER

**Paid
Preparer
Use Only**

Print/Type preparer's name

NEIL ROSEN

Preparer's signature

/s/ Neil Rosen

Date

1/15/2019

Check ☐ if
self-employed

PTIN

*

Firm's name ► KPMG LLP

Firm's EIN ►

*

Firm's address ► 1601 MARKET STREET, PHILADELPHIA, PA 19103-2499

Phone no.

267-256-7000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

*MAINTAINED IN TAXPAYER'S RECORDS

ABERDEEN DYNAMIC DIVIDEND FUND
EIN: 55-0844571
FORM 8937 ATTACHMENT

CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	1/31/2018	1/30/2018	1/31/2018	0.0200	97.673%	2.327%
003022423	ADAVX	1/31/2018	1/30/2018	1/31/2018	0.0191	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	2/28/2018	2/27/2018	2/28/2018	0.0200	97.673%	2.327%
003022423	ADAVX	2/28/2018	2/27/2018	2/28/2018	0.0192	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	3/29/2018	3/28/2018	3/29/2018	0.0200	97.673%	2.327%
003022423	ADAVX	3/29/2018	3/28/2018	3/29/2018	0.0192	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	4/30/2018	4/27/2018	4/30/2018	0.0200	97.673%	2.327%
003022423	ADAVX	4/30/2018	4/27/2018	4/30/2018	0.0192	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	5/30/2018	5/29/2018	5/31/2018	0.0200	97.673%	2.327%
003022423	ADAVX	5/30/2018	5/29/2018	5/31/2018	0.0192	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	6/29/2018	6/28/2018	6/29/2018	0.0200	97.673%	2.327%
003022423	ADAVX	6/29/2018	6/28/2018	6/29/2018	0.0193	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	7/20/2018	7/19/2018	7/23/2018	0.0200	97.673%	2.327%
003022423	ADAVX	7/20/2018	7/19/2018	7/23/2018	0.0193	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	8/17/2018	8/16/2018	8/20/2018	0.0200	97.673%	2.327%
003022423	ADAVX	8/17/2018	8/16/2018	8/20/2018	0.0193	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	9/14/2018	9/13/2018	9/17/2018	0.0200	97.673%	2.327%
003022423	ADAVX	9/14/2018	9/13/2018	9/17/2018	0.0192	97.673%	2.327%
CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003022431	ADVDX	10/19/2018	10/18/2018	10/22/2018	0.0200	97.673%	2.327%
003022423	ADAVX	10/19/2018	10/18/2018	10/22/2018	0.0192	97.673%	2.327%