

# Aberdeen Standard Investment Trusts ISA, Share Plan and Investment Plan for Children Practical Information supplement:

**Pre-sale Costs and Charges  
.... and how they may affect your investment**  
January 2019

# Charges and expenses

## - and how they may affect your investment when buying through The Plans

The Markets in Financial Instruments Directive II (MiFID II) took effect on 3 January 2018 and regulates firms providing investment services to clients. The Aberdeen Standard Investment Trusts ISA, Share Plan and Investment Plan for Children ('the Plans') are products that fall under the scope of MiFID II.

One of the requirements of MiFID II is that, before you invest, we provide you with detailed information on the likely overall costs of buying Aberdeen Standard Investment Trusts through the Plans.

Each of our Investment Trusts issues a Key Information Document (KID) and this is where you will find detailed information on the characteristics, charges and risk profiles of the Trusts themselves. However, the KID does not incorporate the service charges you can expect to pay for buying and holding Aberdeen Standard Investment Trusts in the Plans.

There is no charge to buy our Investment Trusts through the Plans<sup>1</sup> and no annual product charge for the Share Plan and Investment Plan for Children. For the ISA, a fixed annual charge of £24 plus VAT applies, regardless of how many Investment Trusts you hold. Plan charges are listed in full in the main brochure, but their likely impact is summarised on the MiFID II Cost and Charges tables that appear in this supplement.

We have provided you with Cost and Charges information for all of our Investment Trusts. There are two separate tables: the first provides an illustration of costs and charges for Trusts held in the Aberdeen Standard Investment Trusts Share Plan and/or Investment Plan for Children, whilst the second table provides the same information for Trusts held via the Aberdeen Standard Investment Trusts ISA.

## Itemisation of Charges

Please note that the 'Itemisation of Charges' tables split costs into Product Costs (i.e. relating to the Investment Trust itself) and Service Costs (relating to the type of Plan in which you hold your chosen investments).

For each Trust, we have provided you with indicative percentage costs, based on a lump sum investment amount of £10,000 over one year, as well as an indication of the financial impact the total costs could have on your investment return ('What you might get back').

Percentage costs are provided for the following categories:

### **Product costs (these are specific to each Investment Trust)**

**One-off costs:** any entry and exit costs

**Ongoing costs:** (such as annual management charges and other fund expenses)

**Transaction costs:** (costs incurred by us when buying and selling underlying investments)

**Incidental costs:** the impact of any performance fee

### **Service costs (relating to the Plan in which you hold your chosen Investment Trust(s))**

**One-off costs:** any entry and exit costs, such as Government Stamp Duty

**Ongoing costs:** any annual plan charge (ISA only - £24 plus VAT each year)

**Transaction costs:** there are no dealing fees to purchase shares in the Plans, but to sell shares costs £10 plus VAT per Trust (Share Plan/Investment Plan for Children) and £15 plus VAT per Trust (ISA)

**Ancillary costs:** other costs related to any ancillary services not included above

**Incidental costs:** the impact of any performance fee

**Total costs (i.e. Product and Service costs combined)**

<sup>1</sup> You must, however, pay 0.5% Government Stamp Duty on all purchases, except for purchases in Guernsey and Jersey registered Investment Trusts.

### What you might get back

On the right-hand side of each table you will see two columns headed 'What you might get back over 1 year'. The total charges deducted for your chosen investment(s) will have an impact on the investment return you might get. Whilst performance can't be guaranteed, we can give you examples of how the charges will affect what you might get back. These columns illustrate the potential impact of Product and Service costs by comparing the investment return for each Trust (based on a £10,000 lump sum investment with an annual growth rate of 5%) before and after fees.

Remember that investments held within an ISA may achieve a higher growth rate than those held outside such products because of their tax benefits.

### Contact us

If you have any questions, please contact us. You will find full contact details in the Practical Information document or at [invtrusts.co.uk](http://invtrusts.co.uk)

### About this document

This document has been issued by Aberdeen Asset Managers Limited (AAML), a wholly owned subsidiary of Standard Life Aberdeen plc. AAML is the manager of the Aberdeen Standard Investment Trusts ISA, the Aberdeen Standard Investment Trusts Share Plan and the Aberdeen Standard Investment Plan for Children. Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments. authorised and regulated by the Financial Conduct Authority in the United Kingdom). Registered Office: 10 Queen's Terrace, Aberdeen AB10 1XL. Registered number SC108419.

# Pre-sale Costs & Charges Information for the Aberdeen Standard Investment Trusts Share Plan and Investment Plan for Children

## Purpose

This document provides you with costs and charges information about the Aberdeen Standard Investment Trusts, for investments made through the Aberdeen Standard Share Plan or the Aberdeen Standard Investment Plan for Children. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

This Costs & Charges information is accurate as at 17/12/2018.

The total costs deducted will have an impact on your investment return.

Whilst past performance is not a guide to future results, the table below includes total costs (in percentage terms) for each of the Aberdeen Standard Investment Trusts. The table also compares the potential investment returns in £ Sterling over one year, before and after these costs (assuming a £10,000 lump sum investment and an annual growth rate of 5%).

The value of investments and the income from them can go down as well as up and you may get back less than the amount invested.

## Itemisation of Charges<sup>2</sup> and What you might get back

	Product costs			
	One-off costs (%)	Ongoing costs (%)	Transaction costs (%)	Incidental costs (%)
Aberdeen Asian Income Fund	0.00	1.48	0.12	0.00
Aberdeen Diversified Income and Growth Trust	0.00	2.35	0.39	0.00
Aberdeen Emerging Markets Investment Company	0.00	2.31	0.24	0.00
Aberdeen Frontier Markets Investment Company	0.00	2.03	0.61	0.00
Aberdeen Japan Investment Trust	0.00	1.18	0.10	0.00
Aberdeen Latin American Income Fund	0.00	2.27	0.13	0.00
Aberdeen New Dawn Investment Trust	0.00	1.43	0.19	0.00
Aberdeen New India Investment Trust	0.00	1.24	0.19	0.00
Aberdeen New Thai Investment Trust	0.00	1.42	0.07	0.00
Aberdeen Smaller Companies Income Trust	0.00	1.67	0.18	0.00
Aberdeen Standard Asia Focus	0.00	1.64	0.09	0.00
Aberdeen Standard Equity Income Trust	0.00	1.04	0.33	0.00
Aberdeen Standard European Logistics Income	0.00	3.49	0.56	0.00
Dunedin Income Growth Investment Trust	0.00	1.53	0.14	0.00
Edinburgh Dragon Trust	0.00	0.86	0.13	0.00
Murray Income Trust	0.00	0.96	0.15	0.00
Murray International Trust	0.00	0.99	0.09	0.00
The North American Income Trust	0.00	1.28	0.06	0.00
Shires Income	0.00	1.59	0.09	0.00
Standard Life Investments Property Income Trust	0.00	2.75	0.78	0.00
Standard Life Private Equity Trust	0.00	5.95	0.03	0.00
Standard Life UK Smaller Companies Trust	0.00	1.26	0.11	0.00
UK Commercial Property REIT	0.00	2.17	0.33	0.00

<sup>2</sup> The person selling you or advising you about this product may charge you other costs in addition to those indicated above. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

### Aberdeen Standard Share Plan and Investment Plan for Children Charges

**Share purchases** - NIL plus 0.5% government stamp duty (except for purchases of shares in Guernsey and Jersey registered Investment Trusts).

**Share sales** - £10 (plus VAT) per holding.

**Annual charge** - only your chosen Trust's fund management and operating expenses.

	Service costs					Total costs		What you might get back over 1 year (10,000 initial investment)	
	One-off costs (%)	Ongoing costs (%)	Transaction costs (%)	Ancillary costs (%)	Incidental costs (%)	%	£	Before costs (£)	After costs (£)
	0.00	0.00	0.00	0.00	0.00	1.60	160	10,500	10,340
	0.50	0.00	0.00	0.00	0.00	3.24	324	10,500	10,176
	0.00	0.00	0.00	0.00	0.00	2.55	255	10,500	10,245
	0.50	0.00	0.00	0.00	0.00	3.14	314	10,500	10,186
	0.50	0.00	0.00	0.00	0.00	1.78	178	10,500	10,322
	0.00	0.00	0.00	0.00	0.00	2.40	240	10,500	10,260
	0.50	0.00	0.00	0.00	0.00	2.12	212	10,500	10,288
	0.50	0.00	0.00	0.00	0.00	1.93	193	10,500	10,307
	0.50	0.00	0.00	0.00	0.00	1.99	199	10,500	10,301
	0.50	0.00	0.00	0.00	0.00	2.35	235	10,500	10,265
	0.50	0.00	0.00	0.00	0.00	2.23	223	10,500	10,277
	0.50	0.00	0.00	0.00	0.00	1.87	187	10,500	10,313
	0.50	0.00	0.00	0.00	0.00	4.55	455	10,500	10,045
	0.50	0.00	0.00	0.00	0.00	2.17	217	10,500	10,283
	0.50	0.00	0.00	0.00	0.00	1.49	149	10,500	10,351
	0.50	0.00	0.00	0.00	0.00	1.61	161	10,500	10,339
	0.50	0.00	0.00	0.00	0.00	1.58	158	10,500	10,342
	0.50	0.00	0.00	0.00	0.00	1.84	184	10,500	10,316
	0.50	0.00	0.00	0.00	0.00	2.18	218	10,500	10,282
	0.00	0.00	0.00	0.00	0.00	3.53	353	10,500	10,147
	0.50	0.00	0.00	0.00	0.00	6.48	648	10,500	9,852
	0.50	0.00	0.00	0.00	0.00	1.87	187	10,500	10,313
	0.00	0.00	0.00	0.00	0.00	2.50	250	10,500	10,250

# Pre-sale Costs & Charges Information for the Aberdeen Standard Investment Trusts ISA

## Purpose

This document provides you with costs and charges information about the Aberdeen Standard Investment Trusts, for investments made through the Aberdeen Standard ISA. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

This Costs & Charges information is accurate as at 17/12/2018.

The total costs deducted will have an impact on your investment return.

Whilst past performance is not a guide to future results, the table below includes total costs (in percentage terms) for each of the Aberdeen Standard Investment Trusts. The table also compares the potential investment returns in £ Sterling over one year, before and after these costs (assuming a £10,000 lump sum investment and an annual growth rate of 5%).

The value of investments and the income from them can go down as well as up and you may get back less than the amount invested.

## Itemisation of Charges<sup>3</sup> and What you might get back

	Product costs			
	One-off costs (%)	Ongoing costs (%)	Transaction costs (%)	Incidental costs (%)
Aberdeen Asian Income Fund	0.00	1.48	0.12	0.00
Aberdeen Diversified Income and Growth Trust	0.00	2.35	0.39	0.00
Aberdeen Emerging Markets Investment Company	0.00	2.31	0.24	0.00
Aberdeen Frontier Markets Investment Company	0.00	2.03	0.61	0.00
Aberdeen Japan Investment Trust	0.00	1.18	0.10	0.00
Aberdeen Latin American Income Fund	0.00	2.27	0.13	0.00
Aberdeen New Dawn Investment Trust	0.00	1.43	0.19	0.00
Aberdeen New India Investment Trust	0.00	1.24	0.19	0.00
Aberdeen New Thai Investment Trust	0.00	1.42	0.07	0.00
Aberdeen Smaller Companies Income Trust	0.00	1.67	0.18	0.00
Aberdeen Standard Asia Focus	0.00	1.64	0.09	0.00
Aberdeen Standard Equity Income Trust	0.00	1.04	0.33	0.00
Aberdeen Standard European Logistics Income	0.00	3.49	0.56	0.00
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Standard Life UK Smaller Companies Trust	0.00	1.26	0.11	0.00
UK Commercial Property REIT	0.00	2.17	0.33	0.00

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### Aberdeen Standard ISA Charges

**Share purchases** - NIL plus 0.5% government stamp duty (except for purchases of shares in Guernsey and Jersey registered Investment Trusts).

**Share sales** - £15 (plus VAT) per holding.

**Annual charge** - £24 (plus VAT) per annum plus your chosen Trust's fund management and operating expenses. The annual charge is a flat fee, regardless of how many Investment Trusts you hold.

If we are required to void your ISA, in whole or in part, an administration charge of £100 (plus VAT) will be deducted.

	Service costs					Total costs		What you might get back over 1 year (£10,000 initial investment)	
	One-off costs (%)	Ongoing costs (%)	Transaction costs (%)	Ancillary costs (%)	Incidental costs (%)	%	£	Before costs (£)	After costs (£)
	0.00	0.28	0.00	0.00	0.00	1.88	188	10,500	10,312
	0.50	0.28	0.00	0.00	0.00	3.52	352	10,500	10,148
	0.00	0.28	0.00	0.00	0.00	2.83	283	10,500	10,217
	0.50	0.28	0.00	0.00	0.00	3.42	342	10,500	10,158
	0.50	0.28	0.00	0.00	0.00	2.06	206	10,500	10,294
	0.00	0.28	0.00	0.00	0.00	2.68	268	10,500	10,232
	0.50	0.28	0.00	0.00	0.00	2.40	240	10,500	10,260
	0.50	0.28	0.00	0.00	0.00	2.21	221	10,500	10,279
	0.50	0.28	0.00	0.00	0.00	2.27	227	10,500	10,273
	0.50	0.28	0.00	0.00	0.00	2.63	263	10,500	10,237
	0.50	0.28	0.00	0.00	0.00	2.51	251	10,500	10,249
	0.50	0.28	0.00	0.00	0.00	2.15	215	10,500	10,285
	0.50	0.28	0.00	0.00	0.00	4.83	483	10,500	10,017
	0.50	0.28	0.00	0.00	0.00	2.45	245	10,500	10,255
	0.50	0.28	0.00	0.00	0.00	1.77	177	10,500	10,323
	0.50	0.28	0.00	0.00	0.00	1.89	189	10,500	10,311
	0.50	0.28	0.00	0.00	0.00	1.86	186	10,500	10,314
	0.50	0.28	0.00	0.00	0.00	2.12	212	10,500	10,288
	0.50	0.28	0.00	0.00	0.00	2.46	246	10,500	10,254
	0.00	0.28	0.00	0.00	0.00	3.81	381	10,500	10,119
	0.50	0.28	0.00	0.00	0.00	6.76	676	10,500	9,824
	0.50	0.28	0.00	0.00	0.00	2.15	215	10,500	10,285
	0.00	0.28	0.00	0.00	0.00	2.78	278	10,500	10,222

