

30 June 2021

The SL ASI Europe ex UK Growth Equity Pension Fund invests primarily in the ASI Europe ex UK Growth Equity fund. The aim of the ASI Europe ex UK Growth Equity fund is summarised below.

The fund aims to provide long term growth and is designed for investors who are looking for exposure to European equity markets, excluding the UK. The fund invests predominantly in the shares of companies listed on European stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of any investment can fall as well as rise and is not guaranteed - you may get back less than you pay in.

Pension Investment Fund

Equity Fund

Quarterly

Fund Manager	Jonathan Fearon & Jamie Mills O'Brien
Fund Manager Start	1 Nov 2014
Launch Date	5 Mar 2013
Current Fund Size	£4.2m
Fund Code	BBNH
Volatility Rating (0-7)	7

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

Fund Information *

Composition by Sector

	Fund %
Financials	20.3
Industrials	18.7
Technology	14.4
Consumer Discretionary	13.5
Consumer Staples	12.3
Health Care	8.1
Energy	5.9
Utilities	5.7
Cash and Other	1.1

Top Ten Holdings

Stocks	Fund %
Nestle	6.0
ASML	5.9
Roche	4.3
Novo Nordisk	3.8
Daimler	3.3
AXA	3.3
Prosus	3.2
Schneider Electric	3.1
Siemens	3.1
SAP	3.0
Assets in top ten holdings	39.0

Composition by Region

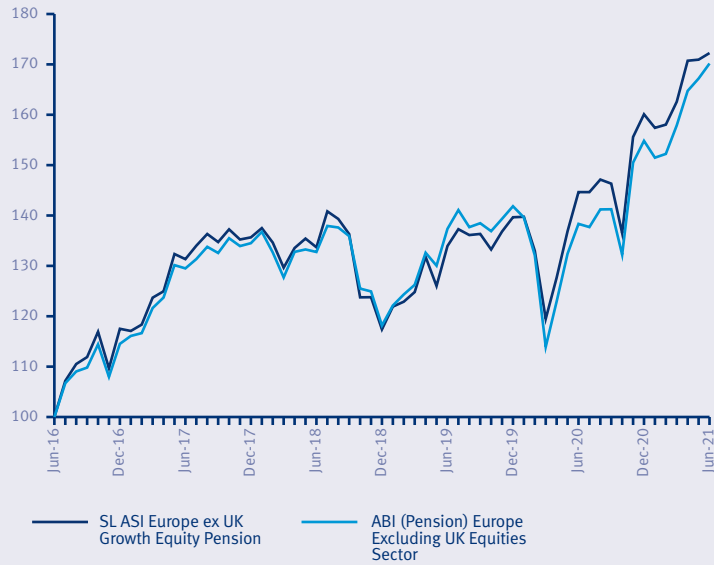
	Fund %
France	26.0
Switzerland	14.7
Netherlands	14.5
Germany	14.3
Denmark	7.9
Sweden	6.4
Finland	4.3
Norway	3.5
Italy	2.9
Austria	2.8
Ireland	1.6
Cash and Other	1.1

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2021 (%)	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)
SL ASI Europe ex UK Growth Equity Pension	19.1	8.0	0.2	1.8	31.3
ABI (Pension) Europe Excluding UK Equities Sector	23.0	0.7	3.5	2.5	29.5

Price Indexed



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.50% and Additional Expenses of 0.13%, i.e. a Total Fund Charge of 1.63%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Q2 (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL ASI Europe ex UK Growth Equity Pension	5.9	19.1	28.8	72.2
ABI (Pension) Europe Excluding UK Equities Sector	7.8	23.0	28.2	70.2

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Definitions

Volatility Rating (0-7) - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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