

October 2019

Reasons why



Aberdeen Standard SICAV I - European Equity Fund

01 A truly active approach



A concentrated best ideas portfolio of c.30 holdings reflecting disciplined application of a highly selective investment process. Genuine differentiation versus benchmark leads to a significant disconnect between fund performance and the broader equity market.

02 Focused on high quality companies



High quality companies can offer an attractive combination of upside capture and downside protection. Emphasis on sound structural growth trends also support more robust corporate performance in different economic conditions, while balance sheet strength and high predictability of earnings lend resilience.

03 High quality, broad research capabilities

Well-resourced, experienced, and dynamic 16-strong team benefiting from a global proprietary research platform. Sector specialist analysts with deep company-level understanding drive idea generation. A culture of collaboration through team debate and peer review strengthens investment ideas and builds conviction.

04 Fully integrated ESG analysis



Robust ESG risk assessment and proactive corporate engagement helps mitigate risk and enhances returns, with dedicated on-desk ESG resource in addition to an expert central ESG team providing global thematic perspectives.

05 Attractive market for bottom up stock pickers



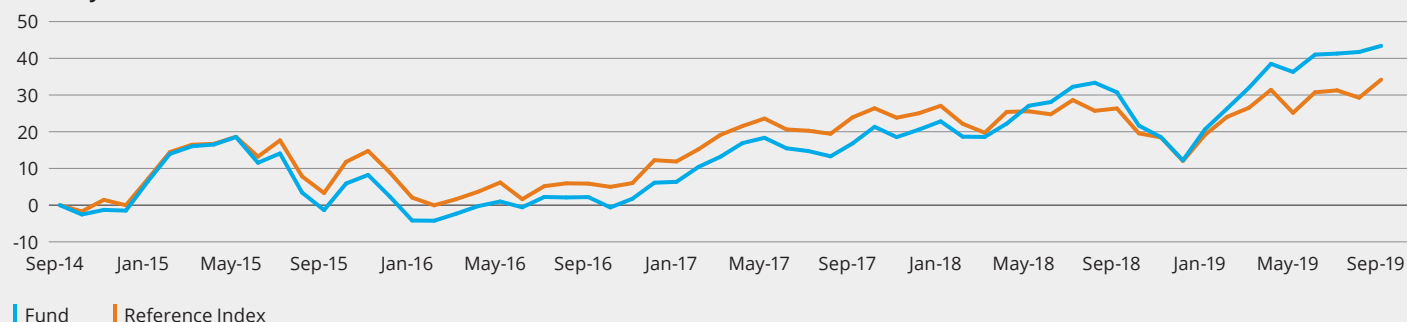
Europe is a deep, complex, and misunderstood market. Top down over-simplification of a region formed of many countries, political systems and cultures creates mispricing – rewarding managers with experience and deep analytical capabilities.

06 Track record of robust risk-adjusted returns



The fund has a top decile track record over 1 year and 3 years, and is top quartile over 5 years¹. Risk-adjusted returns are even stronger – robust performance has been delivered with low beta and lower volatility than the market.

Monthly Performance EUR



Legend: Fund (Blue line), Reference Index (Orange line)

Source: Aberdeen Standard Investments, BPSS, Thomson Reuters Datastream as of 30 September 2019. Performance is shown gross of fees in EUR for the Aberdeen Standard SICAV I – European Equity Fund. and does not reflect Investment management fees. Had such fees been deducted, returns would have been lower. Reference Index: FTSE World Europe.

Past performance is not a guide to future results.

¹ Morningstar Direct, net of fees performance. Vs the Morningstar.

Aberdeen Standard SICAV I - European Equity Fund

Discrete year performance (%) – to 30 September

	2019	2018	2017	2016	2015
Aberdeen Standard SICAV I – European Equity Fund Net A Acc EUR	7.57	9.95	12.01	2.30	-3.09
FTSE World Europe	6.20	1.95	17.06	2.47	3.31

Performance Data: Share Class A Acc EUR.

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, EUR.

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such. All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

Key Facts

Fund Type	Aberdeen Standard SICAV I - European Equity Fund			
Fund Launch date	29 January 93			
Base currency	Euro			
Key investment parameters	Relative Limits: Stock: +/-5% Sector: +/- 10%	Country: +/- 15% Number of holdings: 30 - 75 Tracking Error: 5 - 10%		
Inst.	LU0094541447 (A ACC EUR)			
Min. Initial Investment	US \$1,500 (or local currency equivalent)			
AMC	1.50%			

Important Information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- A full list of the risks applicable to this Fund can be found in the Prospectus which is available at www.aberdeenstandard.com or upon request.

Other Important Information

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. The fund has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

No information, opinion or data in this document constitutes investment, legal, tax or other advice and are not to be relied upon in making an investment or other decision. This document does not constitute an offer or solicitation to invest in the Fund. The offering of the shares of the Aberdeen Standard SICAV I Funds is restricted in many jurisdictions and must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations. It is the responsibility of every recipient to inform themselves and observe applicable regulations and restrictions in their jurisdiction. Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund.

Prospective investors should read the prospectus carefully before investing. Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on aberdeenstandard.com.

Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Norway, Portugal, Spain, Sweden, Switzerland: Aberdeen Standard Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg. No. S00000822. Authorised in Luxembourg and regulated by CSSF.

In Switzerland documents can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77). In Switzerland for Aberdeen Standard funds ("AS") these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77). In Italy: from Aberdeen Asset Managers Limited, Italian Branch, Via Dante 16, IT 20121, Milano, or from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano and on www.aberdeenstandard.it. In Spain the fund have been registered with the Comisión Nacional del Mercado de Valores under the number 1077. In Germany from Aberdeen Standard Investments AG, Bockenheimer Landstraße 25, D-60325 Frankfurt am Main or from the Paying Agent - for Aberdeen funds Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, for Standard Life Investments funds Deutsche Bank AG, Taunusanlage 12, 60325 Frankfurt am Main and on www.aberdeenstandard.de. In Austria for Aberdeen Standard funds ("AS") from the Fund's Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien and on aberdeenstandard.at.

FTSE International Limited ("FTSE") © FTSE 2019. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. All Rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for the errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.

Visit us online

aberdeenstandard.com

121039098 10/19 | DH: FR-221019-101762-5