

Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund

Quarterly Performance Data and Analytics to 30 June 2021

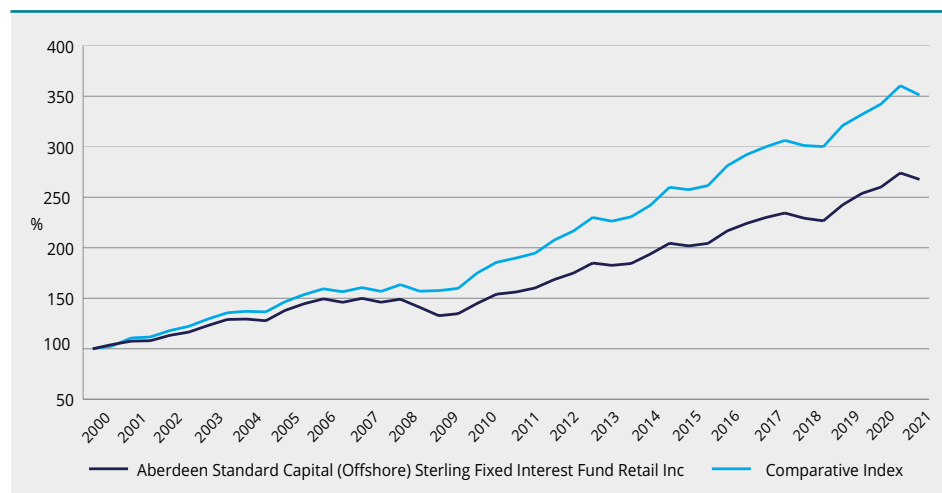


Fund Description

The fund aims to generate a return from income and capital growth, before charges by investing mainly in Sterling denominated corporate bonds. The fund is actively managed by our investment team who may also invest a proportion of assets in other bonds (e.g. global corporate bonds, government bonds, euro and dollar denominated bonds) and/or money market instruments to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Performance*



The performance of the fund** has been calculated using bid to bid basis, based on an Annual Management Charge (AMC) of 1.00%, gross income re-invested and excludes initial charges. The Comparative Index performance is on a Total Return basis.

** Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund Retail Inc

Source: Morningstar (Fund) and WM/Thomson DataStream (Comparative Index)

From 30 September 2013, the Fund changed investment objective, and a subsequent restructure was completed by 01 November 2013.

Note: Past performance is not a guide to the future.

Key Facts

Fund Manager(s)	Daniel McKernan
Fund Manager's start date	1 Dec 2013
Fund launch date	4 Feb 2000 [^]
Fund size	£135.6m
Number of holdings	297
Initial charge	
Retail	5.00%
Institutional ^{***}	0.00%
Annual Management Charge	
Retail	1.00%
Institutional ^{***}	0.00%
Ongoing Charges Figure	
Retail	1.09%
Institutional ^{***}	0.09%
Valuation point	12.00pm (UK)
Base currency	GBP
Reporting dates	
Interim	30 Jun
Annual	31 Dec
XD Dates	
Interim	31 Mar, 30 Jun, 30 Sep
Annual	31 Dec
Payment Dates (Income)	
Interim	31 May, 31 Aug, 30 Nov
Annual	28 (29) Feb
SEDOL	
Retail (Acc)	n/a
Retail (Inc)	0942890
Institutional (Acc) ^{***}	n/a
Institutional (Inc) ^{***}	BYL6R92
ISIN	
Retail (Acc)	n/a
Retail (Inc)	GB0009428904
Institutional (Acc) ^{***}	n/a
Institutional (Inc) ^{***}	JE00BYL6R922
Fund Classification	OEIC Fund
Asset class	Bond Fund

[^] Refers to Retail Inc shareclass

^{***} Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

Year on year performance

	Year to 30/06/2021 (%)	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)
Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund Retail Inc	2.9	7.3	5.8	-0.3	6.1
Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund Institutional Acc***	4.0	6.7	6.8	0.7	7.2
Comparative Index	2.6	6.6	6.6	0.4	6.7

Source: Morningstar (Fund) and WM/Thomson Reuters DataStream (Comparative Index)

Cumulative performance

	Quarter (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund Retail Inc	2.0	-2.3	2.9	5.3	4.3
Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund Institutional Acc***	2.3	-1.8	4.0	5.8	5.0
Comparative Index	2.0	-2.5	2.6	5.3	4.6

Source: Morningstar (Fund) and WM/Thomson Reuters DataStream (Comparative Index)

***Institutional refers to Z shareclass

Z Class - A class of mutual fund shares that employees of the fund's management company are allowed to own.

Institutional Inc - A class of mutual fund shares available for sale to investing institutions providing income back to investor by return.

Retail Inc - A class of mutual fund shares available for sale to investing individuals providing income back to investors by return.

The Comparative Index for the Aberdeen Standard Capital (Offshore) Sterling Fixed Interest Fund from 30 September 2013 is the Bank of America Merrill Lynch Sterling Corporate & Collateralized Securities. The benchmark from 01 January 2011 to 30 September 2013 was the Merrill Lynch £ Non Gilts ex Subordinated Financials Index. The benchmark from inception of the fund to 01 January 2011 was the Merrill Lynch £ Non Gilt Index.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

Please note that the breakdowns below do not take into account the economic exposure created by derivative positions or the effect of currency forwards for hedging purposes. The credit ratings shown below are the average of those from S&P, Moody's and Fitch.

Composition by Sector

	Fund (%)
Financials	41.9
Corporates	39.9
Collateralised	13.2
Gilts	2.5
Not Classified	2.3
Sub-Sovereigns	0.2

Composition by Credit Rating

	Fund (%)
AAA	1.6
AA	5.8
A	23.6
BBB	57.4
BB	8.9
B	0.5
CCC	0.3
D	0.1
N/R	1.8



This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – aberdeenstandardcapital.com

Top Ten Issuers

Stocks	Fund (%)
HSBC	3.3
Barclays Bank	2.7
UK (Govt of)	2.5
E.ON	2.4
EDF	2.2
Heathrow Airport	2.2
Aviva	2.2
AT&T	2.1
Thames Water	2.0
CYBG	1.6
Assets in top ten issuers	23.2

Definitions:

Not Classified (N/C) may include bonds which do not fall into the specified categories and 'Cash and Other'.

Not Rated (N/R) may include bonds which do not have a rating under iBoxx classification (such bonds may still be rated by S&P and/or Moodys) and 'Cash and Other'.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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