

July 2019

Reasons Why

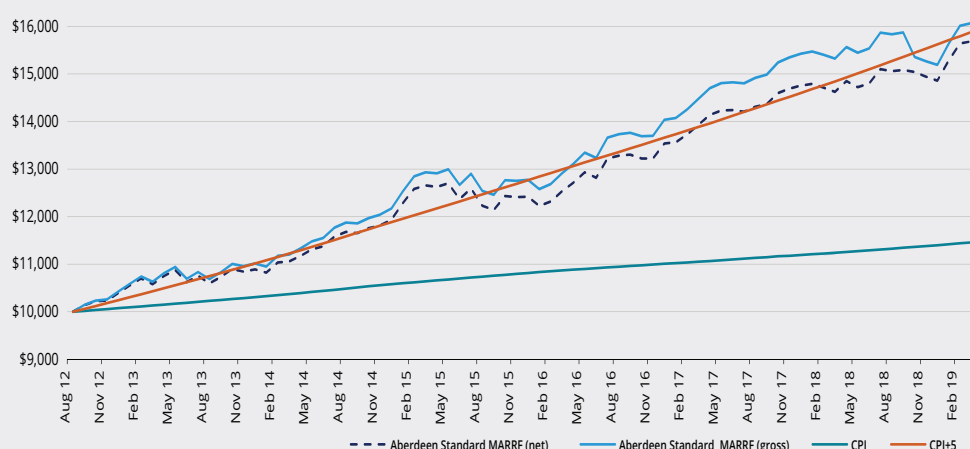
Aberdeen Standard
Investments

Aberdeen Standard Multi-Asset Real Return Fund

01 Managed with client objectives in mind

- Most managed funds aim to outperform a market index or benchmark. This can lead to disappointment when investments experience negative returns (in a falling market) despite outperforming the benchmark.
- The objective of most investors is to grow their wealth steadily over time to pay for retirement, leave money to children, or simply enjoy a better lifestyle. This Fund has an objective aligned to achieving such goals. It aims to outperform CPI by 5% p.a. (before fees) over rolling 3-5 year periods.

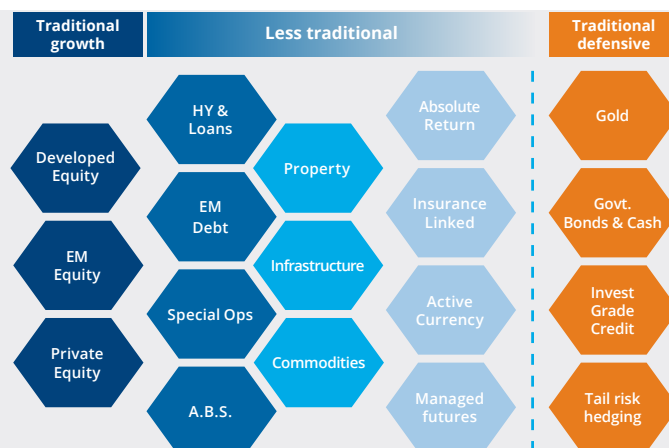
Cumulative performance vs. benchmark and target



Source: Aberdeen Standard Investments, BPSS, Thomson Reuters Datastream, net 84bps per annum, 31 Mar 19. Inception: 1 Sep 12
Past Performance is not a guide to future results. CPI represented RBA Consumer Price Index

02 Genuine diversification leads to a smoother return profile

- Capturing the breadth of opportunities within diversifying or alternative asset classes can lower risk without compromising on returns
- The inclusion of these less traditional assets can have the benefit of smoothing the investment journey and reducing losses in times of market stress
- Diversifying return sources become even more meaningful in a low yield backdrop



03 Dynamic Asset Allocation recycles capital from expensive to cheaper asset classes





- Flexibility to make meaningful asset allocation changes to achieve the investment target
- Views are incorporated in response to expected market changes and can capture opportunities as well as manage risk
- Market volatility brings opportunities for a dynamic approach to asset allocation

04 This Fund should suit a wide range of investors

- Young investors looking for one investment that provides a whole-of-portfolio solution without compromising on diversification or performance potential
- Investors in the 10-15 years before retirement who are focussed on protecting the wealth they've created, while still earning steady returns as they approach retirement
- Investors already in retirement and still looking for some steady capital growth to pay for the latter stages of retirement, or to leave money to their children or grandchildren
- Investors seeking to address the threat of inflation

Aberdeen Standard Multi-Asset Real Return Fund

05 Why Aberdeen Standard Investments for Multi-Asset Real Return Fund

Experience long history of investing in Multi-Asset 	Resources local presence and experienced team 	Research intensive, global proprietary research approach 	ESG analysis deeply embedded within investment process 
<ul style="list-style-type: none">• Experienced team with a broad range of specialist skills• We have invested in a variety of market conditions and stages of the economic cycle• Our breadth of asset class exposures is unrivalled across our peers, giving us a significant advantage in generating returns and fully harnessing the benefits of diversification to reduce risk	<ul style="list-style-type: none">• The Multi-Asset and Macro team comprises about 90 investment professionals• The investment team draws on inputs from the various investment teams across the company• The Fund also leverages off sector specialists from across the globe, dedicated manager research teams and the Research Institute for economic insights	<ul style="list-style-type: none">• Our individual investments teams around the world conduct proprietary research to identify the best investment opportunities in each asset class• The Multi-Asset investment team utilises long term risk and return forecasts derived by the ASI Research Institute to help form the fund's asset allocation	<ul style="list-style-type: none">• We aim to be the industry leader in ESG• Stewardship and ESG are fundamental components of our investment process• Critical to protecting and enhancing the value of the portfolios we manage on behalf of clients

06 Key Facts

Fund name	Aberdeen Standard Multi-Asset Real Return Fund
ARSN	088 905 471
APIR	CRS0002AU
ASX mfund code	AFZ32
Management costs comprising: <ul style="list-style-type: none">– Management fee– Indirect costs	1.22% pa of the net asset value of the Fund 0.84% pa 0.38% pa
Distribution frequency	Half yearly
Benchmark	The Fund is not managed to a benchmark
Min. suggested time frame	Long term – 5 years plus
Mix of asset classes¹	<p>The Fund may invest in a broad range of asset classes including equities, bonds, property, hedge funds, private equity, infrastructure, commodities and currency across global emerging and developed markets.</p> <p>Exposure may be gained directly or indirectly through domestic and offshore funds, including funds managed by Aberdeen Standard Investments.</p> <p>The Fund may also invest in other investments and cash and deposits. The Fund may invest in derivatives for hedging, risk management or for investment purposes.</p>

¹For the latest available asset allocation of the Fund, please visit our website at www.aberdeenstandard.com.au

For more information

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Important information

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