SUMMARY PROSPECTUS

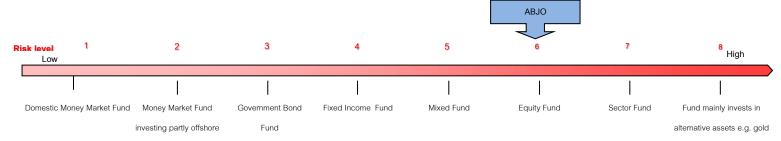
Information as of [17/05/2017]

The information in this document is part of the prospectus providing a brief information on investment policy, nature of return, relevant risks and all conditions of the fund. Investors should carefully and thoroughly read and study information in details from the full prospectus before making a decision to invest. The investor may request for the full prospectus from the management company and the distributors or study the information in the prospectus filing with the SEC at the SEC's website. If there is any question, investors should seek information from the approved investor contact person before making any subscription orders.

Investor should invest in this fund only when investors deem that investing in this fund suits its own investment objectives and investors are able to accept risks arisen from such investment.

	Aberdeen			
FUND TYPE FUND TYPE AS SHOWN IN THE PEER PERFORMANCE COMPARISON	Open-Ended Feeder Fund Japan Equity (JP BM)	THE FUND IS APPROVED BY	The Office of the Securities and Exchange Commission	
AVAILABLE AT POINT OF SALE				
MANAGED BY	Aberdeen Asset Management Company Limited Certified by CAC/Under supervision by the parent company to comply with law	THE ASSET MANAGEMENT COMPANY IS REGULATED BY	The Office of the Securities and Exchange Commission	
FUND SUPERVISOR	Citibank N.A.	IS THE FUND A GUARANTEE OR CAPITAL PROTECTED FUND?	No	
DIVIDEND POLICY	IDEND POLICY No dividend payment		No	
TRADING TIME	NG TIME Every business day during 9.30 a.m.–15.30 p.m.		28 August 2013	
TOTAL EXPENSES	Not more than 2.50 % p.a. of the fund's NAV (2.07% p.a of the fund's NAV during the past accounting period)	FUND DURATION	Indefinite	

The risk spectrum comparison diagram showing risk level of investing in this fund compared with other funds with different investment policy



Important risk factors

crude oil, commodity index etc

- 1. Investment in securities Risk
- 2. Market Risk
- 3. Performance Risk
- 4. Liquidity Risk
- 5. Foreign Exchange Risk
- 6. Regulatory Risk
- 7. Country Risk
- 8. Accounting Practice Risk
- 9. Political and Economic Risk
- 10. Shareholder Risk
- 11. Execution and Counterparty Risk
- 12. Single Country Risk
- 13. Repatriation Risk

• Fund Management Strategy

The Fund aims to replicate the master fund's performances whereby the master fund is employing the active management strategy.

Investment policy

Aberdeen Japan Opportunities Fund will mainly invest in units of a foreign

fund, Aberdeen Global - Japanese Equity Fund (Master Fund), with net

The Master Fund will invest at least two-thirds of the fund's assets in equity

or equity-related securities of companies with their registered office in

Japan; and/or, of companies which have the preponderance of their

business activities in Japan; and/or, of holding companies that have the

preponderance of their assets in companies with their registered office in

exposure at least 80% of its NAV, in average, in any accounting period.

• Which type of assets to be invested by this fund?

Fund Benchmark

Japan.

The Topix 1st section which will be the same as the Master Fund

- Which factors can have material effect on return of the fund?
 - shares price of shares invested by the master Fund
 - unit price of the master Fund
 - foreign exchange

What type of investors is suitable for this fund?

This Fund is suitable for investors who are prepared to experience higher levels of volatility throughout the investment of the fund.

Warnings

- The Fund's exposure to a single country market (Japan), through investment in
 the foreign fund, entails the risk on economic, political and social changes of
 such country. The investors should study all relevant factors which may have
 impact on the fund before making a decision to invest.
- The master fund may use the derivative instruments for hedging purpose or efficient portfolio management however this fund generally does not hedge its currency position thereby exposes to higher risk from the currency exchange rate i.e. Baht and Japanese Yen. In the future the Fund may enter into the FX derivatives for hedging only. The Asset Management Company will inform investors in case the Fund will or will not enter into the FX derivatives for hedging.
- The Fund will not invest in structured notes, unlisted securities, non-investment grade and unrated securities.

1) Asset Allocation* Equity 98.7 % Bank deposits and other assets 1.3 %

(as of 30 Dec 16)

- 2) Top 5 holdings*
- 1. Unit trusts of Aberdeen Global Japanese Equity Fund 98.74%

Assets Allocation

* % of NAV

Remarks the information as of 31 December 2016. Update information can be viewed at www.aberdeen-asset.co.th.

Top 5 holdings of Aberdeen Global – Japanese Equity Fund (Master Fund)

	Sector	%
Shin-Etsu Chemical Co	Basic Materials	6.0
Japan Tobacco	Consumer Goods	5.1
Seven & I Holdings	Consumer Services	4.8
Keyence Corporation	Industrials	4.6
KDDI	Telecommunications	4.5

Remarks the information as of 31 December 2016. Update information can be viewed at www.aberdeen-asset.co.th.

The information regarding the product/ The underlying asset of derivatives / The embedded derivatives instruments / The master fund / The trigger fund (as the case may be)

Performannce of Aberdeen Global – Japanese Equity Fund (Master Fund)

Performance (%)

					Annualised		
	1 month	3 months	6 months	1 year	3 years	5 years	Launch
Fund	1.64	7.54	13.13	-0.95	8.14	17.81	-1.07
Benchmark	3.47	14.95	23.15	0.31	7.42	18.24	0.04
Difference	-1.83	-7.41	-10.02	-1.26	0.72	-0.43	-1.11
Sector average	3.43	15.39	22.35	-0.84	5.75	17.57	0.48
Sector ranking	1021/1127	1025/1113	912/1094	543/1057	147/860	300/721	19/22
Quartile	4	4	4	3	1	2	4

Remarks the information as of 31 December 2016. Update information can be viewed at www.aberdeen-asset.co.th.

Fees

• Fees to be charged to the fund (% of NAV per annum)

Management fee	Not more than 1.7500 % 1 (currently charged 1.75%)
Registrar fee	Not more than 0.1100 % ¹ (currently charged 0.11%)
Other expenses ²	Actual spent (0.06% during the past accounting period)
Trustee fee	Not more than 0.05% ¹ (currently charged 0.03%)
Total expenses ²	Not more than 2.50% (2.07 % during the past accounting
	period)

• Fees to be charged to investors (% of trading value)

Front-end fee	Not more than 3.00% (currently charged 1.5%)				
Back – end fee	None				
Switching fee	None				

exclusive of VAT

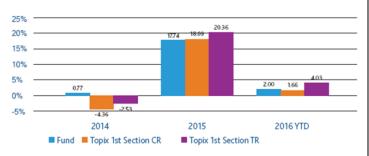
Performances(Information as of 30 December 2016)							
	3 months	6 months	1 Year ¹	3Years ¹	5Years ¹	10Years ¹	Since
							Inception ¹
Fund	-4.20%	4.80%	1.96%	6.54%	n/a	n/a	8.06%
Benchmark							
TOPIX 1st Section Price Return	2.38%	12.49%	1.63%	4.70%	n/a	n/a	7.17%
TOPIX 1st Section Total Return	2.51%	13.81%	3.94%	6.84%	n/a	n/a	9.41%
Information Ratio 2	-0.14	-0.11	-0.03	0.38	n/a	n/a	0.13
Standard Deviation	0.66%	0.73%	17.87 %	12.26%	n/a	n/a	11.93%

Remarks:

- Update information can be viewed at www.aberdeen-asset.co.th
- The fund performance for the period less than 1 year shall not be adjusted to annualized return.
- 1 % per annum
- Information Ratio measures a portfolio manager's ability to generate returns comparing to relative risk.

Calendar year performance

Calendar year performance as of 30 December 2016



Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.

Information on unit trading

- Subscription:
 - Subscription date: every business day during 9.30 a.m.-15.30 p.m.
 - Minimum initial subscription amount : 10,000 Baht
 - Minimum subsequent subscription amount : 10,000 Baht
- Redemption :
 - Redemption date: every business day during 9.30 a.m.-13.00 p.m.
 - Minimum redemption amount: 1,000 Baht or 100 units
 - Minimum balance: 100 units
 - Settlement period: within 5 business days from the next following day after the NAV calculation date excluding the public holiday of foreign fund manager.

Where can investors check the net asset value? :

Investors can check the value of investment units every day at the website of the Asset management Company: www.aberdeen-asset.co.th or via an automatic telephone system (IVR) number 0-2352-3399 or The ASTV Manager daily newspaper, Krungthep Turakij newspaper.

The list of fund manager

Name	The starting date performing as a fund manager of this fund
Mr.Adithep Vanabriksha	28 August 2013
Mr. Orsen Karnburisudthi	28 August 2013
Mr. Pochara Thimasan	8 October 2014
Ms.Thanya Mahawattanaungkoon	3 December 2014
Mr. Pongtharin Sapayanon	28 August 2013

Other information

CAC is Thailand's Private Sector Collective Action Coalition Against Corruption of the Thai Institute of Directors.

Where to obtain further information

• Aberdeen Asset Management Company Limited

28th floor , Bangkok City Tower, 179 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel: 0-2352-3333 Fax: 0-2352-3339 www.aberdeen-asset.co.th

 Where can investors request for additional information, prospectus, project and commitment between the Asset Management Company and unitholders?

The Asset Management Company and/or its distributors (if any) and on the website of the Asset Management Company.

 $^{^{2}}$ annualised percentage of average NAV including VAT accounting period from January 1,2016 – December 31,2016

^{*} Fees can be impacted on return to be received by investors ,therefore, the investors should carefully consider the charging of such fees upon the fund*

Readers should be aware that only the original Thai text has legal force and the English translation is strictly for convenience only.

- Investing in investment units is not a money deposit and not under the protection of the Deposit Protection Agency and involves risks. Investors may get a return in an amount higher or lower than the amount initially invested.
- In the event of unusual circumstances, investors may not be able to redeem investment units or may not receive the redemption proceeds within the specified period of
- The performance of mutual fund does not depend on the financial condition or performance of the Asset Management Company or its distributors.
- Please study product's features, conditions and relevant risks before making investment decision.

The review of the draft prospectus for offering investment units of this fund does not indicate that the Office of the SEC is certifying the correctness of information in the fund's prospectus or guarantees the price or return of the offering investment units.

As of [17/05/2017], the Asset Management Company has carefully examined the information in this summary prospectus as a responsible entity to manage the fund and hereby certified that the information contained herein is true and correct and is not misleading.