

ABERDEEN GLOBAL DYNAMIC DIVIDEND FUND
Portfolio Holdings as of 12/31/18

Security Long Name	ISIN Or Cusip	Shares/Par Value	Base Market Value	Percent of Fund
APPLE INC COMMON STOCK USD.00001	US0378331005	15,300.00	2,413,422.00	1.909882
BROADCOM INC COMMON STOCK	US11135F1012	7,700.00	1,957,956.00	1.549445
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.	FR0000124141	90,800.00	1,859,511.01	1.471540
ENBRIDGE INC COMMON STOCK	CA29250N1050	59,700.00	1,855,476.00	1.468347
NEXTERA ENERGY INC COMMON STOCK USD.01	US65339F1012	10,200.00	1,772,964.00	1.403050
FERROVIAL SA COMMON STOCK EUR.2	ES0118900010	87,488.00	1,771,867.49	1.402182
ESSITY AKTIEBOLAG B COMMON STOCK SEK3.35	SE0009922164	70,800.00	1,740,368.43	1.377255
INTEL CORP COMMON STOCK USD.001	US4581401001	36,900.00	1,731,717.00	1.370409
LG CHEM LTD COMMON STOCK KRW5000.	KR7051910008	5,500.00	1,714,453.20	1.356747
DAITO TRUST CONSTRUCT CO LTD COMMON STOCK	JP3486800000	12,300.00	1,683,912.17	1.332578
VODAFONE GROUP PLC COMMON STOCK USD.2095	GB00BH4HKS39	863,000.00	1,677,920.99	1.327837
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	US91324P1021	6,600.00	1,644,192.00	1.301145
NOVARTIS AG SPONSORED ADR ADR	US66987V1098	19,100.00	1,638,971.00	1.297014
ZURICH INSURANCE GROUP AG COMMON STOCK CHF.1	CH0011075394	5,400.00	1,609,678.30	1.273833
INFRAESTRUCTURA ENERGETICA N COMMON STOCK	MX01IE060002	415,500.00	1,543,873.19	1.221757
NOKIA OYJ COMMON STOCK	FI0009000681	264,100.00	1,533,131.14	1.213256
WELLS FARGO + CO COMMON STOCK USD1.666	US9497461015	32,900.00	1,516,032.00	1.199725
MICROSOFT CORP COMMON STOCK USD.00000625	US5949181045	14,900.00	1,513,393.00	1.197636
MONDELEZ INTERNATIONAL INC A COMMON STOCK	US6092071058	37,800.00	1,513,134.00	1.197432
TE CONNECTIVITY LTD COMMON STOCK CHF.57	CH0102993182	20,000.00	1,512,600.00	1.197009
CCR SA COMMON STOCK	BRCCROACNOR2	515,600.00	1,487,078.87	1.176813
OVERSEA CHINESE BANKING CORP COMMON STOCK	SG1S04926220	178,800.00	1,478,959.69	1.170387
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	CH0012032048	5,900.00	1,464,727.13	1.159124
NESTLE SA REG COMMON STOCK CHF.1	CH0038863350	18,000.00	1,460,929.42	1.156119
AREZZO INDUSTRIA E COMERCIO COMMON STOCK	BRARZZACNOR3	102,200.00	1,451,069.02	1.148316
ALPHABET INC CL C COMMON STOCK USD.001	US02079K1079	1,400.00	1,449,854.00	1.147354
DEUTSCHE BOERSE AG COMMON STOCK	DE0005810055	12,100.00	1,446,618.54	1.144794
CISCO SYSTEMS INC COMMON STOCK USD.001	US17275R1023	33,300.00	1,442,889.00	1.141843
DELTA AIR LINES INC COMMON STOCK USD.0001	US2473617023	28,900.00	1,442,110.00	1.141226
LOWE S COS INC COMMON STOCK USD.5	US5486611073	15,600.00	1,440,816.00	1.140202
UNILEVER NV CVA DUTCH CERT EUR.16	NL0000009355	26,500.00	1,435,564.83	1.136046
KINDER MORGAN INC COMMON STOCK USD.01	US49456B1017	92,600.00	1,424,188.00	1.127043
MEDTRONIC PLC COMMON STOCK USD.1	IE00BTN1Y115	15,600.00	1,418,976.00	1.122919
KRAFT HEINZ CO/THE COMMON STOCK USD.01	US5007541064	32,500.00	1,398,800.00	1.106952
RANDGOLD RESOURCES LTD ADR ADR	US7523443098	16,800.00	1,392,552.00	1.102008
BP PLC SPONS ADR ADR	US0562210444	36,600.00	1,387,872.00	1.098304
APTIV PLC COMMON STOCK USD.01	JE00B783TY65	22,300.00	1,373,011.00	1.086544
WHIRLPOOL CORP COMMON STOCK USD1.0	US9633201069	12,700.00	1,357,249.00	1.074071
DOLLAR GENERAL CORP COMMON STOCK USD.875	US2566771059	12,500.00	1,351,000.00	1.069125
STANDARD CHARTERED PLC COMMON STOCK USD.5	GB0004082847	173,300.00	1,346,828.34	1.065824
VMWARE INC CLASS A COMMON STOCK USD.01	US9285634021	9,800.00	1,343,874.00	1.063486
DECHRA PHARMACEUTICALS PLC COMMON STOCK GBP.01	GB0009633180	50,800.00	1,342,191.87	1.062155
BANK OF AMERICA CORP COMMON STOCK USD.01	US0605051046	54,400.00	1,340,416.00	1.060750
AMDOCS LTD COMMON STOCK GBP.0001	GB0022569080	22,800.00	1,335,624.00	1.056957
AXA SA COMMON STOCK EUR2.29	FR0000120628	61,700.00	1,331,602.87	1.053775
BT GROUP PLC SPON ADR ADR	US05577E1010	87,600.00	1,331,520.00	1.053710
MGM RESORTS INTERNATIONAL COMMON STOCK USD.01	US5529531015	54,700.00	1,327,022.00	1.050150
SWEDBANK AB A SHARES COMMON STOCK SEK22.0	SE0000242455	59,300.00	1,325,422.70	1.048885
MELROSE INDUSTRIES PLC COMMON STOCK GBP.06857143	GB00BZ1G4322	633,666.00	1,323,793.82	1.047596
SHIRE PLC ADR ADR	US82481R1068	7,600.00	1,322,704.00	1.046733
LASALLE LOGIPOINT REIT REIT	JP3048180008	1,350.00	1,307,076.06	1.034366
ALLERGAN PLC COMMON STOCK USD.0033	IE00BY9D5467	9,700.00	1,296,502.00	1.025998
DIGITAL REALTY TRUST INC REIT USD.01	US2538681030	12,100.00	1,289,255.00	1.020263
JAPAN TOBACCO INC COMMON STOCK	JP3726800000	53,700.00	1,275,970.05	1.009750
PFIZER INC COMMON STOCK USD.05	US7170811035	29,200.00	1,274,580.00	1.008650
FEDEX CORP COMMON STOCK USD.1	US31428X1063	7,900.00	1,274,507.00	1.008592
ALSTOM COMMON STOCK EUR7.0	FR0010220475	31,500.00	1,272,424.44	1.006944
EOG RESOURCES INC COMMON STOCK USD.01	US26875P1012	14,500.00	1,264,545.00	1.000708
COMCAST CORP CLASS A COMMON STOCK USD.01	US20030N1019	37,000.00	1,259,850.00	0.996993
ISHARES NASDAQ BIOTECHNOLOGY E ISHARES NASDAQ BIOTECHNOLOGY	US4642875565	12,900.00	1,243,947.00	0.984408
TARGET CORP COMMON STOCK USD.0833	US87612E1064	18,800.00	1,242,492.00	0.983257
SAMSUNG ELECTRONICS PEF PREFERENCE	KR7005931001	43,100.00	1,231,524.86	0.974578
NOS SGPS COMMON STOCK EUR.01	PTZON0AM0006	202,737.00	1,229,384.01	0.972884
TOTAL SA SPON ADR ADR	US89151E1091	23,500.00	1,226,230.00	0.970388
TOWER BERSAMA INFRASTRUCTURE COMMON STOCK IDR100.0	ID1000116908	4,899,200.00	1,224,438.05	0.968969
BOUYGUES SA COMMON STOCK EUR1.	FR0000120503	33,900.00	1,217,308.30	0.963327
BAYER AG REG COMMON STOCK	DE000BAY0017	17,200.00	1,196,238.60	0.946654
UBS GROUP AG REG COMMON STOCK CHF.1	CH0244767585	94,700.00	1,181,215.77	0.934765
CANADIAN PACIFIC RAILWAY LTD COMMON STOCK	CA13645T1003	6,600.00	1,172,292.00	0.927703
GEO GROUP INC/THE REIT USD.01	US36162J1060	58,000.00	1,142,600.00	0.904206
HUNTINGTON BANCSHARES INC COMMON STOCK USD.01	US4461501045	95,500.00	1,138,360.00	0.900851
RAYTHEON COMPANY COMMON STOCK USD.01	US755115071	7,400.00	1,134,790.00	0.898026
mitsubishi UFJ FINANCIAL GRO COMMON STOCK	JP3902900004	231,200.00	1,134,649.20	0.897914
LEIDOS HOLDINGS INC COMMON STOCK USD.0001	US5253271028	21,400.00	1,128,208.00	0.892817
LENNAR CORP A COMMON STOCK USD.1	US5260571048	28,800.00	1,127,520.00	0.892273
SK HYNIX INC COMMON STOCK KRW5000.	KR7000660001	20,600.00	1,123,039.39	0.888727
TJX COMPANIES INC COMMON STOCK USD1.0	US8725401090	25,000.00	1,118,500.00	0.885135
ARCELORMITTAL NY REGISTERED NY REG SHRS	US03938L2034	52,800.00	1,091,376.00	0.863670
CITIGROUP INC COMMON STOCK USD.01	US1729674242	20,700.00	1,077,642.00	0.852801
SCHLUMBERGER LTD COMMON STOCK USD.01	AN8068571086	29,100.00	1,049,928.00	0.830869
AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5	US0268747849	26,200.00	1,032,542.00	0.817111
COSAN LOGISTICA SA COMMON STOCK	BRRLOGACNOR4	306,600.00	1,031,046.97	0.815928

ABERDEEN GLOBAL DYNAMIC DIVIDEND FUND
Portfolio Holdings as of 12/31/18

Security Long Name	ISIN Or Cusip	Shares/Par Value	Base Market Value	Percent of Fund
STORA ENSO OYJ R SHS COMMON STOCK EUR1.7	FI0009005961	85,300.00	988,942.42	0.782608
CMS ENERGY CORP COMMON STOCK USD.01	US1258961002	19,500.00	968,175.00	0.766174
ALLIANZ SE REG COMMON STOCK	DE0008404005	4,800.00	964,584.74	0.763332
BANCO BILBAO VIZCAYA ARGENTA COMMON STOCK EUR.49	ES0113211835	180,400.00	958,250.94	0.758320
AT+T INC COMMON STOCK USD1.0	US00206R1023	33,200.00	947,528.00	0.749834
EVERCORE INC A COMMON STOCK USD.01	US29977A1051	12,800.00	915,968.00	0.724859
FIRSTENERGY CORP COMMON STOCK USD.1	US3379321074	23,000.00	863,650.00	0.683457
UPM KYMMENE OYJ COMMON STOCK	FI0009005987	32,000.00	810,042.15	0.641034
MEDIOBANCA SPA COMMON STOCK EUR.5	IT0000062957	93,800.00	793,682.68	0.628088
HELMERICH + PAYNE COMMON STOCK USD.1	US4234521015	14,900.00	714,306.00	0.565272
CLEARWAY ENERGY INC A COMMON STOCK USD.01	US18539C1053	40,800.00	690,336.00	0.546303
TREASURY WINE ESTATES LTD COMMON STOCK	AU000000TWE9	64,900.00	676,763.32	0.535562
CRRC CORP LTD H COMMON STOCK CNY1.0	CNE100000BG0	693,650.00	676,479.14	0.535338
ARES CAPITAL CORP COMMON STOCK USD.001	US04010L1035	40,800.00	635,664.00	0.503038
UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01	US9139031002	5,000.00	582,800.00	0.461204
US DOLLAR	USD	187,982.39	187,982.39	0.148761

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

Aberdeen Standard Investments is a brand of the investment businesses of Standard Life Aberdeen plc, its affiliates and subsidiaries.

In the United States, Aberdeen Standard Investments is the marketing name for the following affiliated, registered investment advisers: Aberdeen Standard Investments Inc., Aberdeen Asset Managers Ltd., Aberdeen Standard Investments Australia Ltd., Aberdeen Standard Investments (Asia) Ltd., Aberdeen Capital Management, LLC, Aberdeen Standard Investments ETFs Advisors LLC and Standard Life Investments (Corporate Funds) Ltd.