

31 October 2019

The Fund aims to generate growth over the long term by investing in equities which aim to create positive measurable environmental and/or social impacts. It will invest primarily in equities of corporations listed on recognised stock exchanges. The impact criteria may change from time to time and may include areas such as sustainable energy, recycling practices, health and social care, sanitation, education and employment, agriculture, housing and financial inclusion. The investment team will maintain a diverse asset mix at impact, country, sector and stock level, with the regional, country and sector weightings within the portfolio a by-product of the underlying stock exposure. Their primary focus is on stock selection to try to take advantage of opportunities they have identified. Due to the concentrated nature of the fund investors must be willing to accept a relatively high degree of stock specific risk. The impact criteria applicable to the Fund are set out in an Impact Policy which is available from the Management Company and may be amended from time to time as considered necessary.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks. The value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

SICAV Fund

Equity Fund

Monthly

Fund Manager	Dominic Byrne and Sarah Norris
Launch Date	18 Oct 2017
Fund Currency	USD
Current Fund Size	\$13.3m

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – www.aberdeenstandard.com.

Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

Fund Information *

Composition by Region

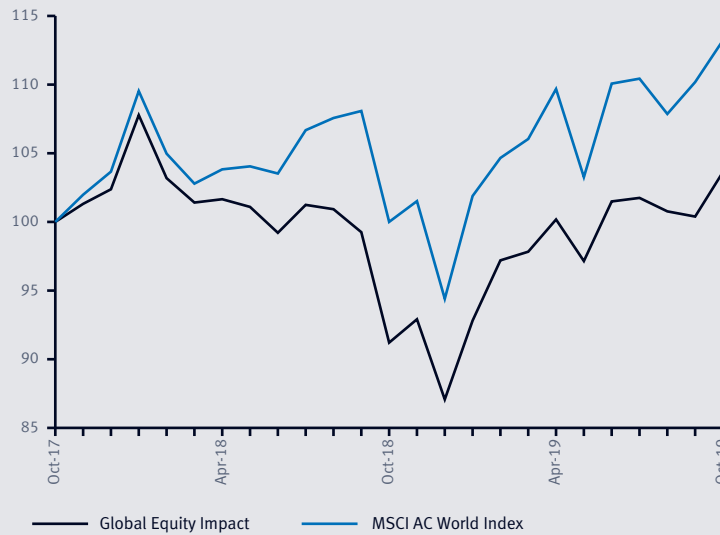
	Fund %
North America	36.7
Europe ex UK	19.5
Emerging Market	15.5
UK	14.9
Pacific Basin	8.2
Cash and Other	5.2

Top Ten Holdings

Stocks	Fund %
United Healthcare	3.9
Prologis	3.9
MasterCard	3.8
Equinix	3.7
Safaricom	3.6
Umicore	3.1
John Laing	3.0
NextEra Energy	2.9
Salesforce.com	2.9
Merck	2.6
Assets in top ten holdings	33.4

Fund Performance *

Price Indexed



Performance has been calculated over the stated period on the share price performance basis, based on the institutional shareclass and net of fees. For your relevant charges please contact your Aberdeen Standard Investments Sales Representative.

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	YTD (%)	1 month (%)	3 months (%)	6 months (%)	1 year (%)
Institutional Fund Performance	19.0	3.2	1.9	3.5	13.6
MSCI AC World Index	19.9	2.8	2.5	3.2	13.2

	Since launch (%)
Institutional Fund Performance	4.0
MSCI AC World Index	13.5

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 31/10/2019 (%)	Year to 31/10/2018 (%)	Year to 31/10/2017 (%)	Year to 31/10/2016 (%)	Year to 31/10/2015 (%)
Institutional Fund Performance	13.6	-8.8	n/a	n/a	n/a
MSCI AC World Index	13.2	0.0	n/a	n/a	n/a

Note: Performance has been calculated over the stated period on the share price performance basis, based on the given shareclass and net of fees.

Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

The fund does not have an index-tracking objective.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Other Fund Information

	Retail Acc	Retail Dist	Institutional Acc	Institutional Dist	Currency
Bloomberg	-	-	SLGEIDU LX	-	USD
ISIN	-	-	LU1697552567	-	USD
WKN	-	-	A2H5M3	-	USD

Domicile	Luxembourg
Custodian Name	The Bank of New York Mellon SA/NV, Luxembourg Branch, 2-4 Rue Eugene Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg
Auditor Name	KPMG Luxembourg, 39, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

	Interim	Annual
Reporting Dates	30 Jun	31 Dec
Settlement Time	T+3	
Email	LUXMB-ASI-TA@bnymellon.com	
Telephone	+352 24 525 716	
Share Price Calculation Time	15:00 (Luxembourg time)	
Dealing Cut Off Time	13:00 (Luxembourg time)	

Not all shareclasses displayed may be available in your jurisdiction.

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Additional Information for Switzerland : The prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual report in German, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The last share prices can be found on www.fundinfo.com.

To find out more about our fund range, visit our website or alternatively speak to your usual contact at Aberdeen Standard Investments.

www.aberdeenstandard.com