

Dear Shareholder

**The North American Income Trust plc ("the Company")**

**2021 ANNUAL REPORT AND ACCOUNTS AND AGM ARRANGEMENTS**

The Company's 2021 Annual Report, including the Notice of Annual General Meeting (AGM), is now available on the Company's corporate website, [northamericanincome.co.uk](http://northamericanincome.co.uk).

The Company's AGM will take place on 1 June 2021 at 11.00 am at the offices of Aberdeen Standard Investments, 6 St Andrew Square, Edinburgh. As a shareholder, you are entitled to vote or appoint a proxy to vote on your behalf, in respect of the proposed resolutions to be considered at the AGM. The proposed resolutions are explained fully in the 2021 Annual Report. As at the date of this letter, restrictions on gatherings and social distancing measures are in place and, given the ongoing uncertainty and visibility on the level of Government guidelines in early June, the Board has decided to proceed with this year's AGM by limiting attendance to the minimum quorum requirements. In the unlikely event of the situation changing, the Company will update shareholders through an announcement to the London Stock Exchange and on the Company's website and we therefore encourage shareholders to check for such updates.

The Board strongly advises that no shareholders should attend the AGM in person and that instead shareholders should submit their votes by proxy or, in the case of Aberdeen Standard Investment Plan Participants, by the Letter of Direction, to ensure your votes are registered. Your proxy instructions or letter of directions must be received by the Company's Registrar, Computershare, no later than 11.00 am on 27 May 2021 and 25 May 2021 respectively. Any questions which shareholders may have, either in relation to the resolutions to be proposed to the AGM or in relation to the arrangements for holding the AGM, should be submitted to the company secretary at [north.american@aberdeenstandard.com](mailto:north.american@aberdeenstandard.com).

If you have any questions regarding this letter or general queries regarding your shareholding, please call Computershare on 0370 889 4084 or for calls from outside the UK please use +44 370 889 4084. Lines are open 8.30am to 5.30pm (UK time), Monday to Friday (excluding public holidays in England and Wales). Calls from outside the UK will be charged at applicable international rates.

Yours sincerely,

James Ferguson  
Chairman

**The North American Income Trust plc**

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Registered Office: 1 George Street, Edinburgh EH2 2LL

Registered in Scotland: No SC005218.

An Investment Company under Section 833 of the Companies Act 2006.

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

