

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE**

14 July 2017

Dear Shareholder,

**ABERDEEN GLOBAL**

**PROPOSED CHANGES TO SHAREHOLDINGS OF KEY OPERATORS**

On 6 March 2017, the boards of directors of Standard Life plc ("**Standard Life**") and Aberdeen Asset Management PLC ("**Aberdeen PLC**") announced that they had reached an agreement on the terms of a recommended all-share merger of Standard Life and Aberdeen PLC (the "**Proposed Merger**"). On 19 June 2017, the respective shareholders of Standard Life and Aberdeen PLC each voted to approve the terms of the Proposed Merger. The Proposed Merger is expected to complete on 14 August 2017, subject to various conditions and terms (including relevant regulatory approval being received).

We are writing to inform you that the Proposed Merger will result in changes to the controlling shareholdings of the Management Company, the Investment Manager and the Investment Advisers (as defined below) of Aberdeen Global and its sub-funds (the "**Changes of Control**").

Aberdeen Global Services S.A. (the "**Management Company**") has been appointed to act as the management company of Aberdeen Global and its sub-funds (the "**Funds**"). The Management Company has delegated the provision of investment management services to Aberdeen International Fund Managers Limited (the "**Investment Manager**"), which in turn has appointed Aberdeen Asset Managers Limited, Aberdeen Asset Management Asia Limited, Aberdeen Asset Management Inc., Aberdeen Asset Management Limited and Aberdeen Investment Management K.K. (together, the "**Investment Advisers**") to provide active investment advisory and management services in respect of various Funds.

Currently the Management Company, the Investment Manager and the Investment Advisers are ultimately wholly-owned by Aberdeen PLC. Pursuant to the Proposed Merger, Aberdeen PLC will become a wholly-owned subsidiary of Standard Life, which will be renamed as Standard Life Aberdeen plc. Standard Life Aberdeen plc will ultimately, indirectly and wholly own the Management Company, the Investment Manager and the Investment Advisers with effect on or after 14 August 2017 (the "**Effective Date**").

**IMPACT OF CHANGES OF CONTROL**

The Changes of Control are not expected to have a material impact on the business, management, operations, affairs or systems and controls of Aberdeen Global and its Funds, or on the shareholders of Aberdeen Global and its Funds, because:

- (a) there are no changes to the operation and management of Aberdeen Global or the Funds or to the investment objectives, investment policies and risk profiles of the Funds on completion of the Proposed Merger;
- (b) there are no changes to the maximum and current levels of fees and expenses (including the effective Operating, Administrative and Servicing Expenses) applicable to Aberdeen Global and the Funds as described in the Hong Kong Offering Documents on completion of the Proposed Merger;
- (c) other than a transfer to common management and governance systems, there are no changes to the business, management, operations, affairs or systems and controls of Aberdeen Global, the Funds, the Management Company, the Investment Manager or the Investment Advisers on completion of the Proposed Merger;
- (d) the Management Company, the Investment Manager and the Investment Advisers will continue to comply with and meet the criteria for acceptability under Chapter 5 of the SFC Code on Unit Trusts and Mutual Funds; and
- (e) any costs and expenses incurred in connection with the Changes of Control will be borne by Aberdeen PLC or Standard Life prior to the Changes of Control and by Standard Life Aberdeen plc following the Changes of Control.

We believe the Proposed Merger and the associated Changes of Control will not materially prejudice your rights and interests as a shareholder of one or more of the Funds.

#### **REDEMPTION OF SHARES**

Shareholders affected by the Changes of Control who feel that their investment requirements are no longer met may request redemption free of charge until 17:00 (Hong Kong time) on 11 August 2017, subject to the conditions laid down in the Hong Kong Offering Documents of Aberdeen Global.

#### **Hong Kong Offering Documents**

The changes detailed in this letter will be reflected in new Hong Kong Offering Documents published after the Effective Date.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or in the case of Hong Kong Shareholders, at Aberdeen International Fund Managers Limited whose office is at Suites 1601 and 1609-1610, Chater House, 8 Connaught Road Central, Hong Kong, Tel. 852 2103 4700.

Yours faithfully,



Soraya Hashimzai  
For and on behalf of  
the Board of Directors – Aberdeen Global

## 股東通知（修訂版本）

本函件屬要件，請即處理。  
如有疑問，請徵詢專業意見

2017年7月14日

親愛的股東：

安本環球

### 關鍵營運商的建議股權變更

於2017年3月6日，標準人壽股份集團有限公司（「標準人壽」）與安本資產管理公司（「安本」）的董事會宣佈其已就兩家公司的建議全股合併達成共識（「建議合併」）。於2017年6月19日，標準人壽與安本各自的股東分別投票批准建議合併條款。根據各項條件及條款（包括獲得相關監管批准），建議合併預期將在2017年8月14日完成。

我們謹此致函通知您，建議合併將導致安本環球及其子基金的管理公司、投資經理及投資顧問（定義如下）的控股股權變更（「控制權變更」）。

Aberdeen Global Services S.A.（「管理公司」）獲委任為安本環球及其子基金（「基金」）的管理公司。管理公司委派安本國際基金管理有限公司（「投資經理」）提供投資管理服務，而投資經理委任 Aberdeen Asset Managers Limited、Aberdeen Asset Management Asia Limited、Aberdeen Asset Management Inc.、Aberdeen Asset Management Limited及Aberdeen Investment Management K.K.（統稱為「投資顧問」）就各基金提供主動投資顧問及管理服務。

目前，管理公司、投資經理及投資顧問由安本最終全資擁有。根據建議合併，安本將成為標準人壽的全資附屬公司，並將更名為標準人壽安本公司(Standard Life Aberdeen plc)。自2017年8月14日（「生效日期」）當日或之後，標準人壽安本公司將最終、間接及全資擁有管理公司、投資經理及投資顧問。

### 控制權變更的影響

控制權變更預期不會對安本環球及其基金的業務、管理、營運、事務或系統及控制或對安本環球及其基金的股東造成重大影響，因為：

- (a) 完成建議合併後，安本環球或基金的營運及管理或基金的投資目標、投資政策及風險狀況並無改變；

- (b) 完成建議合併後，香港發售文件所述適用於安本環球及基金的費用及開支的上限及現行水平（包括現行營運、行政管理及服務開支）並無改變；
- (c) 完成建議合併後，除向共同管理及管治系統轉移外，安本環球、基金、管理公司、投資經理或投資顧問的業務、管理、營運、事務或系統及控制並無改變；
- (d) 管理公司、投資經理及投資顧問將繼續遵守及符合證監會《單位信託及互惠基金守則》第5章下的接納標準；及
- (e) 就控制權變更產生的任何成本及開支於控制權變更前將由安本或標準人壽承擔，於控制權變更後將由標準人壽安本公司承擔。

我們認為，建議合併及相關控制權變更將不會對您作為一檔或多檔基金的股東的權利及利益造成重大損害。

### 贖回股份

受到控制權變更影響的股東如認為不再符合其投資需求，可在2017年8月11日17時正（香港時間）之前根據安本環球的香港發售文件所載條件免費要求贖回。

### 香港發售文件

本函件所詳列之變動將反映於生效日期之後刊發的新香港發售文件中。

董事會對本函件所載資料的準確性承擔責任。就您的董事會（經採取合理的謹慎措施以確保事實如此後）所深知及確信，本函件所載資料有事實依據，且並無遺漏可能影響該等資料重要性的任何事項。

如您有任何疑問或欲獲取任何其他資料，請在我們的註冊辦事處，或如屬香港股東，在安本國際基金管理有限公司（辦事處地址為香港干諾道中8號遮打大廈1601及1609-1610室，電話：852 2103 4700），與我們聯絡。

此致



Soraya Hashimzai  
為及代表  
安本環球董事會