

Conventional Managed Portfolio Service - Portfolio 3

Monthly Investment Strategy - August 2019



Aberdeen Standard Capital's Conventional Managed Portfolio Service (MPS) - Portfolio 3 is designed to provide a balanced return from income and capital over the longer term. The Portfolio is designed to be appropriate for investors with a medium low attitude to risk.

Key Facts

Expected Risk (volatility): 8.5 - 12.0%

Our MPS risk scale:



Risk profile

The investment strategy for Portfolio 3 seeks to achieve a balance between income and growth.

It's likely to be suitable for clients who are prepared to accept a medium low level of risk over the term of their investment. Aberdeen Standard Capital believes this could apply to clients who are prepared to accept a moderate amount of volatility over their time horizon. They want to reduce the effect of market volatility on the value of their investments but they want them to grow as well. Under normal circumstances, they would not expect their investments to fall and rise very sharply in value. They accept that, in the longer term, a higher level of volatility may result in higher returns.

Remember, investors could get back less than they invested.

- ▶ Suitable for investors with basic investment knowledge.
- ▶ Suitable for investors who can accept large short term losses.
- ▶ Suitable for investors seeking to grow their assets and generate income, over a period of at least 5 years, with easy access to their cash.
- ▶ Suitable for investors who are looking to invest in a standalone portfolio.
- ▶ Only suitable for clients of Aberdeen Standard Capital who have received a recommendation from an adviser.

Investment strategy

Aberdeen Standard Capital's Conventional Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of Aberdeen Standard Capital's Investment Team.

In the initial stages of the investment process the Investment Team uses independent strategic asset allocation optimisation by Moody's Analytics. They combine this with tactical insights from Aberdeen Standard Investments Multi-Asset Investing Team*.

This analysis forms a framework for the Investment Team to select funds. They implement an agile, blended approach to fund selection. This approach utilises a blend of active and passive exposures, depending on the Investment Team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both quantitative research and qualitative research, including face-to-face meetings with fund managers. It also leverages the considerable expertise of the Aberdeen Standard Investments Multi-Manager Strategies Team*.

**Aberdeen Standard Capital is the discretionary investment management arm of Aberdeen Standard Investments. Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.*

Aberdeen Standard Capital and the MPS Investment Team

Darren Ripton - Head of Investment

Darren Ripton assumed responsibility for the day-to-day investment process in 2009, after joining the company in 2007 as a Client Portfolio Manager. He has been integral to developing the fund selection and portfolio construction process that is used by the business. Darren has twenty years' investment experience, seven of which were spent managing discretionary mandates with ABN Amro Private Bank. His role there included the oversight of all investment funds used within mandates in London, Jersey and Gibraltar offices. He is a Chartered member of the Chartered Institute for Securities and Investment and holds a BSc from the University of Hertfordshire.

Jason Day - Investment Manager

Jason Day joined Standard Life Investments in 2011 as a Senior Analyst in the Multi-Manager Strategies Team, the dedicated research function for fund selection. In 2013 he was appointed as a Senior Investment Manager for Standard Life Wealth with a particular focus on the Target Return portfolios and is lead manager for the Conventional MPS Portfolios. Jason has 20 years' experience of fund manager selection, asset allocation and portfolio construction and was responsible for the development, launch and management of a multi-asset class, multimanager vehicle for Allenbridge Group plc prior to joining Standard Life Investments.



aberdeenstandardcapital.com

Portfolio performance is based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform.

The portfolio constituents and performance may vary on other platforms. The portfolio has not been available on all platforms since inception.

Conventional Portfolio 3 breakdown

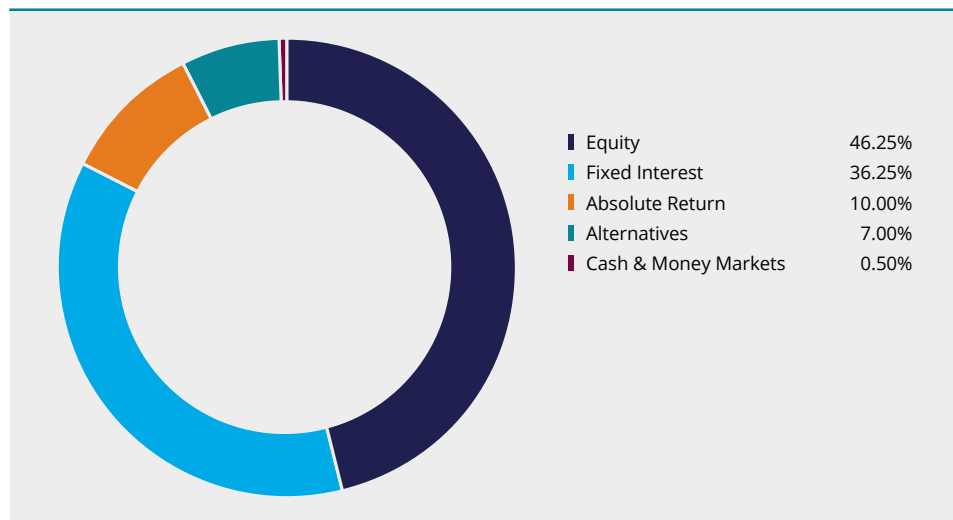
Holding	Weights (%)*	Holding	Weights (%)*
Fidelity Institutional UK Corporate Bond	10.50%	Fidelity European I Inc	1.57%
Royal London Gbl Index Linked Z Inc	5.60%	Invesco Perp Eurpn Eq Income Y I	1.57%
Nomura US High Yield Bond	2.63%	Schroder European L Inc	1.57%
Pimco GIS Gbl HiYldBd I Hg I £	5.25%	Schroder Asian Income L Inc	1.99%
Barings European High Yield Bond B GBP Dist	0.88%	Fidelity Asia W Acc	0.57%
SLI Emerging Market Debt	5.70%	Pictet Japan Opps	3.37%
NB Emg Mkt DtLcl Cur I4 Uhg I	5.70%	Artemis Gbl Emg Mkts I Inc GBP	1.22%
Artemis Income I Inc	5.49%	L&G Global Real Estate Div	5.00%
JPM UK Equity Core E Inc	4.77%	First State Global Listed Infrastructure	2.00%
Majedie UK Equity X Inc	3.17%	SLI Global Absolute Return Strategies	2.50%
Vanguard US Equity Index P I	8.17%	Invesco Perp Gbl Trgt inc Y Inc	5.00%
Fidelity US Index	12.26%	Fulcrum Diversified Core Absolute Return Class C Accumulation	2.50%
Baring Europe Select I Inc GBP	0.52%	Cash	0.50%
		Total	100.00%

Please note that the Portfolio and Asset class breakdowns shown on this page are based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform. The data is correct as at 31/08/2019.

*The data is rounded to 2dp and small variances to totals may occur.

Source: Aberdeen Standard Capital

Conventional Portfolio 3 asset class breakdown



This factsheet does not provide individually tailored advice. It has been prepared without regard to individual financial circumstances and objectives of persons who receive it. We recommend that investors seek the advice of a financial adviser. The appropriateness of a particular portfolio will depend on an investor's individual circumstances and objectives.

Investors should remember that the value of investments and the income from them can go down as well as up and that past performance is not a guarantee of future returns.

aberdeenstandardcapital.com

Important information

THIS REPORT IS FOR USE BY THE CLIENT TO WHOM IT IS ADDRESSED ONLY - IT IS NOT FOR USE BY RETAIL INVESTORS OR ANY OTHER THIRD PARTY

This document is strictly for information purposes and should not be considered as an offer, investment recommendation or solicitation to deal in any of the investments mentioned herein. Aberdeen Standard Capital (ASC) does not warrant the accuracy, adequacy or completeness of the information and materials contained in this document and expressly disclaim liability for errors or omissions in such information and materials.

Any research or analysis used in the preparation of this document has been procured by ASC for its own use and may have been acted on for its own purpose. Readers must make their own assessment of the relevance, accuracy and adequacy of the information contained in this document and carry out such independent investigations as they consider necessary or appropriate for the purpose of such assessment. Any opinion or estimate contained in this document is made on a general basis and is not to be relied on by the reader as advice.

ASC reserves the right to make changes and corrections to any information in this document at any time, without notice.

No part of this document may be copied or duplicated in any form or by any means or redistributed without the written consent of Aberdeen Standard Capital.

Aberdeen Standard Capital Limited, registered in Scotland (SC317950) at 1 George Street, Edinburgh EH2 2LL.

Aberdeen Standard Capital is authorised and regulated by the Financial Conduct Authority.

aberdeenstandardcapital.com

ASC_MPS_IS03C_TCM 0819

Distribution Hub ID: GB-060919-98478-4