

LETTER OF DIRECTION

MURRAY INCOME TRUST PLC - GENERAL MEETING

- Notes
- 1 This Letter of Direction has been sent to you to obtain your voting instructions in respect of the Shares. A proxy or authorised representative is entitled to vote on a poll, to speak at a General Meeting and to vote on a show of hands. A poll will not necessarily be held on a resolution. See Note 7 for information on physical attendance at the General Meeting.
 - 2 If you would like the proxy votes attaching to the Shares to be exercised on a poll, you should complete the voting instructions boxes on the Letter of Direction by placing a cross in the appropriate box in favour of or against the resolution in question.
 - 3 If you do not complete and return the Letter of Direction, or return it incorrectly completed, the proxy votes attaching to the Shares may be exercised by the Manager in accordance with the Terms and Conditions of the Plan. You are positively encouraged to exercise the proxy voting rights in respect of your Shares. However, if you do not validly give your instructions as to how you wish the voting rights in respect of the Shares to be exercised or withheld in relation to each resolution (by following the instructions in Note 2 above), then the Manager may instruct the Nominee either to appoint the Manager as proxy or authorised representative in relation to your Shares or to lodge proxy votes in relation to those Shares in accordance with the Manager's instructions.
 - 4 To be effective, the Letter of Direction, duly completed, must be returned so as to be received not less than 5 business days prior to the Meeting.
 - 5 If you are a joint participant in the Plan, only the first-named joint participant should sign the Letter of Direction. Other joint participants are not entitled to participate in any way at the Meeting, but will be able to attend.
 - 6 The 'Vote Withheld' option is provided to enable a Plan participant to instruct the Nominee to withhold the proxy votes attaching to your Shares on any particular resolution. It should be noted that a 'Vote Withheld' is not a vote in law, and will not be counted in the calculation of the proportion of votes 'For' and 'Against' the resolution.
 - 7 Given the risks posed by the spread of Covid-19 and in accordance with Government guidance in place at the date of the Notice of General Meeting, physical attendance at the Meeting is unlikely to be possible. If the law or Government guidance so requires at the time of the Meeting, the Chairman will limit, in his sole discretion, the number of individuals in physical attendance at the Meeting. If the Government guidance in place as at the date of the Notice of General Meeting is in place at the time of the Meeting, such attendance is likely to be limited to two persons. Should the Government measures be relaxed by the time of the Meeting, the Company may still impose entry restrictions on certain persons wishing to attend the Meeting in order to ensure the safety of those attending the Meeting.

To be held at: 10.30am on 9 November 2020 at the offices of Aberdeen Standard Investments in Bow Bells House, 1 Bread Street, London EC4M 9HH.

Barcode:



LETTER OF DIRECTION

MURRAY INCOME TRUST PLC - GENERAL MEETING

To: Aberdeen Asset Managers Limited (the "Manager")

Terms used in this Letter of Direction have the meaning given to them in the Terms and Conditions of the Aberdeen Standard Investments Share Plan, Investment Plan for Children or Individual Savings Account, as the case may be (the "Plan(s)").

I, being a participant in the Plan and the beneficial owner under it of shares (the "Shares") in Murray Income Trust PLC (the "Company"), hereby instruct the Manager, in relation to the General Meeting of the Company to be held on 9 November 2020 at 10.30am, and at any adjournment thereof, (the "Meeting"), to procure the Nominee to lodge the proxy votes attaching to the Shares to be exercised on the resolutions to be put to the Meeting as follows (please indicate by placing a cross in the appropriate box).

Barcode:

Event Code:

SPECIAL RESOLUTIONS

Please mark 'X' in the appropriate spaces to indicate how you wish to vote

1. To adopt new Articles of Association.

	For	Against	Vote Withheld
1. To adopt new Articles of Association.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That, conditional upon Resolution 1 being passed, to authorise the Directors to allot shares in connection with the Scheme.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2. That, conditional upon Resolution 1 being passed, to authorise the Directors to allot shares in connection with the Scheme.

Signature Date

IMPORTANT: IN ORDER TO BE VALID AT THIS MEETING THIS LETTER OF DIRECTION MUST BE RECEIVED BY LINK ASSET GROUP, PXS1, 34 BECKENHAM ROAD, BECKENHAM, KENT, BR3 4ZF NO LATER THAN 2.00 P.M. (LONDON TIME) ON 2 NOVEMBER 2020.

Please return to Link Group in the enclosed prepaid envelope.