

# Aberdeen Global Premier Properties Fund<sup>1</sup>



## November 2018 Performance Data and Portfolio Composition

### Investment objective and policies

The Fund's primary investment objective is to seek capital appreciation with secondary objective of high current income.

### Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period ending November 30, 2018:

### Total return as of November 30, 2018<sup>A</sup> (%)

Cumulative				Annualized	Since Inception				
	1 Month	3 Month	YTD		1 Year	3 Years	5 Years	10 Years	04/26/07
NAV	2.9	-5.9	-7.8	NAV	-5.9	6.1	4.9	14.5	0.7
Market Price	3.5	-11.2	-10.5	Market Price	-5.8	8.4	4.6	14.7	-0.8
FTSE EPRA/ NAREIT Global Real Estate Index	4.3	-2.2	-0.7	FTSE EPRA/ NAREIT Global Real Estate Index	1.1	6.5	6.4	12.0	2.1

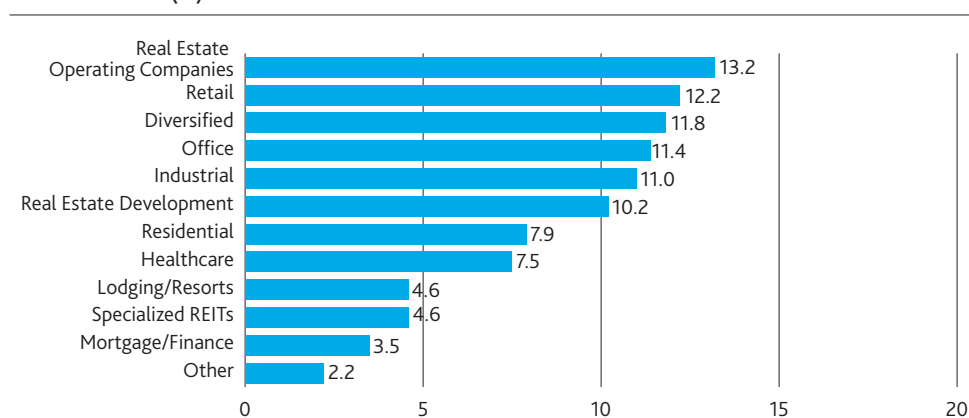
<sup>A</sup> Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. NAV return data includes investment management fees, custodial charges, bank loan expenses and administrative fees (such as Director and legal fees) and assumes the reinvestment of all distributions. The Fund is subject to investment risk, including the possible loss of principal. Returns for periods less than one year are not annualized.

### Top Ten Equity Holdings<sup>B</sup> (based on total assets)

Holding	%
Prologis Inc.	4.3
Welltower Inc.	3.5
Starwood Property Trust Inc.	3.0
Simon Property Group Inc.	2.9
ADO Properties S.A.	2.8
Avalonbay Communities Inc.	2.3
Alexandria Real Estate Equities Inc.	2.1
Duke Realty Corporation	2.1
Realty Income Corporation	2.0
Dream Global REIT	1.8
<b>Total</b>	<b>26.8</b>

<sup>B</sup> Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

### Sector Allocation<sup>C</sup> (%)



<sup>C</sup> Compositions are subject to change. Figures may not appear to sum due to rounding. The following table summarizes the composition of the Fund's portfolio, expressed as a percentage of total assets.

### As of November 30, 2018 NAV (unaudited) and market price

Net Asset Value per share	\$6.26
Market price	\$5.52
Discount to Net Asset Value	11.82%

### 12 Month Range of Prices NAV

High on 01/24/2018	\$7.69
Low on 10/29/2018	\$6.13

### Market price (based on closing price)

High on 01/25/2018	\$6.95
Low on 10/31/2018	\$5.38

Market price data source: Fund's accounting agent

### Portfolio Management

#### Managed By:

- Global Real Estate Team

#### Investment Management Philosophy:

- Proprietary research driven
- Combines top-down strategic fundamental analysis with bottom-up security selection

### Key Facts (unaudited)

#### Ticker symbol: AWP (NYSE)

Net assets \$534.6 Million

Shares Outstanding 85,407,951

#### Expense Ratio\*

Fiscal Year Ended

October 31, 2018 1.19%

#### Distributions

For distribution information on the Fund please visit [aberdeenAWP.com](http://aberdeenAWP.com). The amount of distributions may vary due to market conditions and other factors.

\*The Fund has agreed to cap expenses at 1.19% (excluding leverage cost, taxes, and non-routine/extraordinary expenses). TER above is based on 10/31/17 and inclusive of leverage cost, taxes, and non-routine/extraordinary expenses.

<sup>1</sup> Prior to May 7, 2018, the Fund was named Alpine Global Premier Properties Fund

For further information on this Fund please call  
Aberdeen Asset Management Inc. Investor Relations

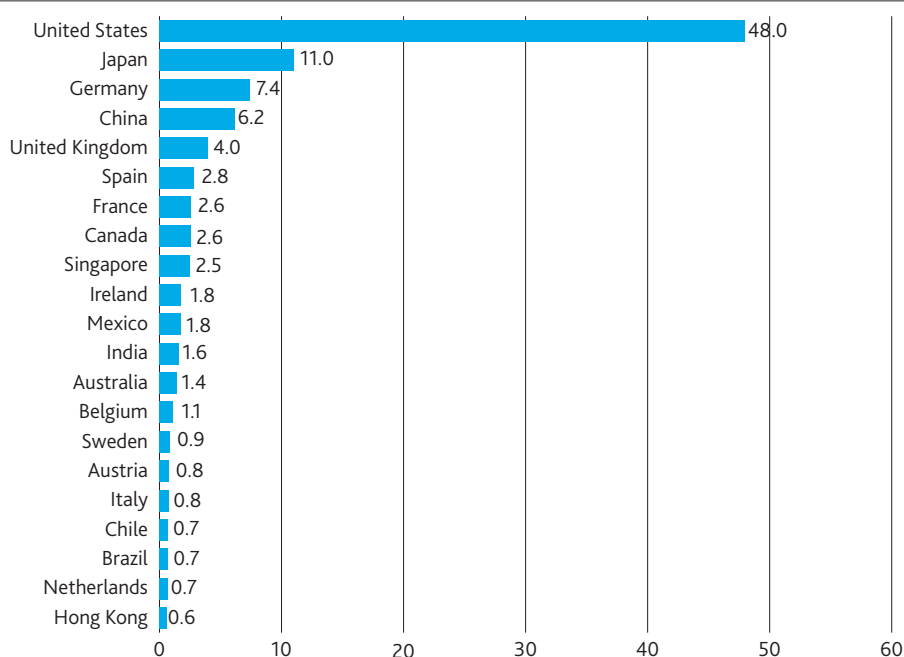
(800)522-5465

[aberdeenAWP.com](http://aberdeenAWP.com)

# Aberdeen Global Premier Properties Fund

## November 2018 Performance Data and Portfolio Composition

Geographic Exposure (%)<sup>£</sup>



<sup>£</sup> Compositions are subject to change. Figures may not appear to sum due to rounding. The following table summarizes the composition of the Fund's portfolio, expressed as a percentage of total assets.

### Important risk disclosure

**Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.**

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. The Net Asset Value (NAV) is the value of an entity's assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented was prepared and issued by the Fund based on publicly available information, internally developed data and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies. Dividends are not guaranteed and a company's future ability to pay dividends may be limited. The use of leverage will also increase market exposure and magnify risk. Because the real estate funds concentrate their investments in the real estate industry, the portfolio may experience more volatility and be exposed to greater risk than the portfolios of many other mutual funds. Risks associated with investment in securities of companies in the real estate industry may include: declines in the value of real estate, overbuilding and increased competition; increases in property taxes and operating expenses; changes in zoning laws; casualty or condemnation losses; variations in rental income, neighborhood values, changes in interest rates and changes in economic conditions.

### Active Share<sup>¤</sup>

Active Share	Active Share Change
69.91	-0.98

<sup>¤</sup> Active Share is a holdings-based measure of active management representing the percentage of a portfolio that differs from a benchmark index. A vehicle with an Active Share of 0 would hold exactly the same portfolio as the benchmark index, while a vehicle with an Active Share of 100 would have no holdings in common with the benchmark.

### Important information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see [aberdeenAWP.com](http://aberdeenAWP.com).

Aberdeen Asset Management Inc. has prepared this report based on information sources believed to be accurate and reliable. All reasonable care has been taken to ensure accuracy. However, the figures are unaudited and neither the Fund, StateStreet (the Administrator), Aberdeen Asset Managers Limited (the Investment Advisor), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

The FTSE EPRA/NAREIT Global Index is a total return index that is designed to represent general trends in eligible real estate equities worldwide. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

**Past performance does not guarantee future results.**

**Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.**

To participate in the Dividend Reinvestment Plan please contact DST Asset Manager Solutions, Inc.

(800)617-7616

All sources (unless indicated):  
Aberdeen Asset Management Inc.  
November 30, 2018

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