

ABERDEEN ASIA-PACIFIC INCOME INVESTMENT COMPANY LIMITED
NORMAL COURSE ISSUER BID SUMMARY

Aberdeen Asia-Pacific Income Investment Company Limited (**TSX:FAP**) (the “Company”), a closed-end investment company trading on The Toronto Stock Exchange (“TSX”), previously announced that the TSX accepted notice of its intention to make a normal course issuer bid (“bid”), through which the Company makes open market purchases on the TSX or other Canadian alternative trading systems. The bid commenced July 20, 2018 and ends no later than July 19, 2019. The actual number of shares purchased, the time of the purchases and the prices at which the shares are bought depend upon market conditions. The Company cancels shares purchased under the bid.

Set forth below is a summary of the Company’s monthly purchases under the bid to date.

Month	Shares	Weighted Avg. Price Per Share	Weighted Avg. Discount to NAV	NAV Impact
July 2018	112,000	\$3.83	16.36%	\$0.0016
August 2018	154,000	\$3.69	17.96%	\$0.0023
September 2018	42,000	\$3.43	20.19%	\$0.0007
October 2018	28,000	\$3.35	20.68%	\$0.0005
November 2018	-	-	-	-
December 2018	-	-	-	-
January 2019	-	-	-	-
February 2019	-	-	-	-
March 2019	-	-	-	-
April 2019	-	-	-	-
Total/Average:	336,000	\$3.68	17.93%	\$0.0051

- Buyback activity captured in the period is on a T+1 basis to coincide with impact to net asset value (NAV).
- "NAV Impact" represents the anti-dilutive impact on the net asset value per share of the Company due to the repurchase of capital shares.
- International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Asia-Pacific region subjects the Company to more volatility and greater risk of loss than geographically diverse funds. Fixed income securities are subject to certain risks including, but not limited to: interest rate (changes in interest rates may cause a decline in the market value of an investment), credit (changes in the financial condition of the issuer, borrower, counterparty, or underlying collateral), prepayment (debt issuers may repay or refinance their loans or obligations earlier than anticipated), and extension (principal repayments may not occur as quickly as anticipated, causing the expected maturity of a security to increase).
- The information presented is for informational purposes only. This is not a recommendation to buy or sell or a solicitation of an offer to buy or sell any securities or adopt any investment strategy.

Share purchases may be made opportunistically at certain discounts to net asset value per share (“NAVPS”) when management reasonably believes that such purchases may enhance shareholder value. There is no assurance the Company will purchase any shares or that the bid will have an impact on the liquidity or value of the Company or the Company’s shares.

Important Information

Aberdeen Standard Investments Inc. has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Company, its investment adviser, nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information. The Company is a closed-end investment company established under the laws of the Cook Islands with its ordinary shares listed on The TSX.

Aberdeen Standard Investments (“ASI”) is the marketing name in Canada for the following affiliated entities: Aberdeen Standard Investments Inc. and Aberdeen Standard Investments (Canada) Limited. Aberdeen Standard Investments (Canada) Limited, is registered as a Portfolio Manager and Exempt Market Dealer in all provinces and territories of Canada as well as an Investment Fund Manager in the provinces of Ontario, Quebec, and Newfoundland and Labrador. Aberdeen Standard Investments Inc. is registered as a Portfolio Manager in the Canadian provinces of Ontario, New Brunswick, and Nova Scotia and as an Investment Fund Manager in the provinces of Ontario, Quebec, and Newfoundland and Labrador. Both entities are indirect wholly owned subsidiaries of Standard Life Aberdeen PLC.

Closed-end funds have a one-time initial public offering and then are subsequently traded on the secondary market through one of the stock exchanges. The investment return and principal value will fluctuate so that an investor’s shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the NAV of the fund’s portfolio. There is no assurance that a fund will achieve its investment objective. Past performance does not guarantee future results.

If you wish to receive this information electronically, please contact Investor.Relations@aberdeenstandard.com

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