

Volare UK Equity Offshore Fund

Quarterly Performance Data and Analytics

31 March 2024



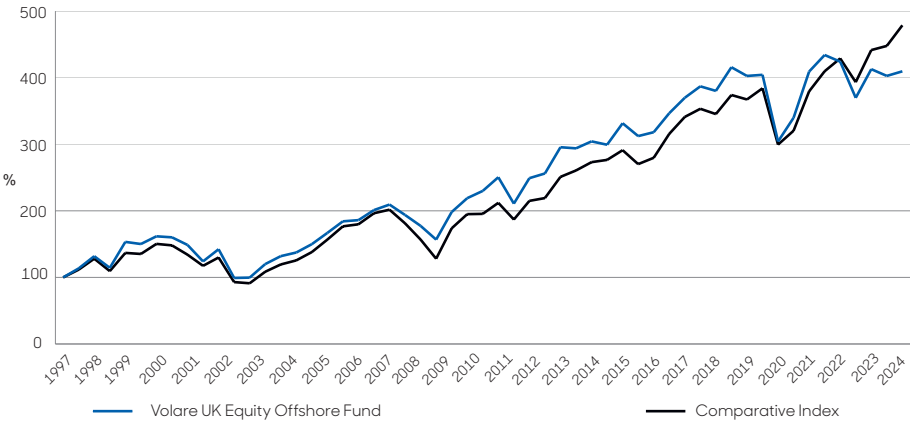
Fund Description

The fund aims to provide investors with long term capital growth with an element of income. The fund will be primarily invested in a diversified range of United Kingdom equity investments.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than

you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Performance %



The performance of the fund* has been calculated using bid to bid basis, based on an Annual Management Charge (AMC) of 0.65%, gross income re-invested and excludes initial charges. The Comparative Index performance is on a Total Return basis.

*Volare UK Equity Offshore Fund Retail Inc

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

Note: Past performance is not a guide to the future.

Key Facts

Fund Manager(s)	LGT Wealth Management Limited
Fund launch date	29 May 1997^
Fund size	£7.4m
Number of holdings	42
Initial charge	
Retail	5.00%
Institutional**	0.00%
Annual Management Charge	
Retail	0.65%
Institutional**	0.00%
Ongoing Charges Figure	
Retail	0.76%
Institutional**	0.11%
Valuation point	12.00pm (UK)
Base currency	GBP
Reporting dates	
Interim	30 Jun
Annual	31 Dec
XD Dates	
Interim	30 Jun
Annual	31 Dec
Payment Dates (Income)	
Interim	31 Aug
Annual	28 (29) Feb
SEDOL	
Retail (Acc)	n/a
Retail (Inc)	0615675
Institutional (Acc)**	n/a
Institutional (Inc)**	BYL6R70
ISIN	
Retail (Acc)	n/a
Retail (Inc)	GB0006156755
Institutional (Acc)**	n/a
Institutional (Inc)**	JE00BYL6R708
Asset class	Equity Fund

^ Refers to Retail Inc shareclass

** Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

Year on year performance

	Year to 31/03/2024 (%)	Year to 31/03/2023 (%)	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)	Year to 31/03/2020 (%)
Volare UK Equity Fund Retail Inc	-0.78	-2.65	3.63	34.53	-24.45
Volare UK Equity Fund Institutional Inc**	-0.15	-2.02	4.49	35.88	-23.69
Comparative Index	8.43	2.92	13.03	26.71	-18.45

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

Cumulative performance

	Quarter (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Volare UK Equity Fund Retail Inc	0.53	0.53	-0.78	0.03	0.34
Volare UK Equity Fund Institutional Inc**	0.68	0.68	-0.15	0.73	1.17
Comparative Index	3.57	3.57	8.43	8.05	5.44

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

**Institutional refers to Z shareclass.

Z Class - A class of mutual fund shares that are available to clients of LGT Wealth Management

Retail Inc - A class of mutual fund shares available for sale to investing individuals providing income back to investors by return.

The Comparative Index for the Volare UK Equity Offshore Fund is the FTSE All Share Index.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.



This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website - www.lgtwm.com

Key Risks

(a) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

(b) A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular country or sector, or closely related group of industries or sectors.

(c) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Composition by Sector

	Fund (%)
Financials	14.2
Energy	13.7
Industrials	12.4
Health Care	12.3
Consumer Staples	11.8
Materials	11.8
Consumer Discretionary	6.8
Utilities	6.3
Other	7.8
Cash	2.7

Top Ten Holdings

Stocks	Fund (%)
AstraZeneca	8.8
SHELL	7.6
BP	5.5
Unilever	5.3
RELX	5.2
Rio Tinto	4.4
National Grid	3.9
Diageo	3.7
GSK	3.2
DS Smith	3.1
Assets in top ten holdings	50.6

Composition by Market Capitalisation (Ex Cash)

	Fund (%)
FTSE All Share	93.9
Not in Index	6.1

Definitions:

Composition by Market Capitalisation - Not in index is the sum of holdings outwith the FTSE All Share. This may include new issues, AIM listed and other LSE listed stocks.

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Call charges will vary.

Important information

For use by our retail client and adviser base. Please contact your Investment Manager or Financial Adviser if you need to discuss any information in the document.

Terms and conditions can be obtained from your LGT Wealth Management contact.

The information contained herein including any expressions of opinion or forecast have been obtained from or is based upon sources believed by us to be reliable but is not guaranteed as to the accuracy or completeness.

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