

IMPORTANT INFORMATION - THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

ABERDEEN STANDARD SICAV I – EUROPEAN EQUITY FUND WILL NO LONGER BE ELIGIBLE FOR INVESTMENT AS PART OF A PLAN D'ÉPARGNE EN ACTIONS (PEA)

Capitalized terms used in this letter correspond to terms defined in the Aberdeen Standard I SICAV's prospectus.

Luxembourg, 24 February 2021

Dear Shareholder,

You are a shareholder of the sub-fund Aberdeen Standard SICAV I - European Equity Fund (the "**Fund**") of the Aberdeen Standard SICAV I (the "**SICAV**") whose management company is Aberdeen Standard Investments Luxembourg S.A. (the "**Management Company**").

Share Class	Currency	ISIN	SEDOL
A Acc EUR	EUR	LU0094541447	5621967
A Acc USD	USD	LU0887340254	B9KBYK3
I Acc EUR	EUR	LU0231472209	B0L1023

Due to the withdrawal of the United Kingdom from the European Union as of 31 December 2020, the Management Company wishes to inform the shareholders of the Fund that the Fund will no longer be eligible to the Plan d'épargne en actions ("**PEA**") after 30 September 2021.

1) CONSEQUENCES FOR YOU AS AN INVESTOR

The only effect of this change is to remove the Fund's eligibility for the PEA.

The Fund will retain all of its other features, including its management approach, risk and return profile, subscription/redemption rules and management fees.

If your investment was made within the framework of a PEA, the shares held in the Fund will no longer be eligible for the PEA as from 30 September 2021 pursuant to Ordinance no. 2020-1595 of 16 December 2020 drawing the consequences of the withdrawal of the United Kingdom from the European Union in the area of insurance, collective investments and stock savings plans, and the Order of 22 December 2020 setting the adjustment period referred to in Article 3 of the aforementioned Ordinance. In order to avoid the closure of your PEA and the loss of the related tax benefits (depending on the seniority of the plan), the doctrine of the tax authorities (BOI-RPPM-RCM-40-50-20170925, §40 and 45) provides, when the securities registered in the plan become ineligible as a result of an event beyond the control of the plan holder (such as the case where a Collective Investment Scheme no longer complies with the investment quota of 75% in eligible securities), a tolerance allowing the PEA not to be closed provided that :

"[...] the securities in question that no longer meet the conditions of eligibility for the PEA are:

Aberdeen Standard SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeenstandard.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

- either sold within the framework of the PEA, within a maximum period of two months from the date of the event. The cash account of the PEA is then credited with an amount equal to the value of the securities assessed at the date of the event leading to the loss of their eligibility for the plan. This amount is not taken into account for the assessment of the ceiling on payments authorized under the plan;

- or withdrawn from the plan and the holder of the PEA makes a compensatory cash payment on the plan, within a maximum period of two months from the date of the event, in an amount equal to the value of the shares as assessed on the same date".

To do so, we invite you to contact the financial intermediary with whom your PEA is opened.

We inform you that you may request the redemption of your shares invested in the Fund at no cost to you as the Fund does not charge a redemption fee.

For all purposes, you may consult the range of the Management Company's funds that remain eligible for the PEA. Information on the full range of funds available and eligible for the PEA is available at www.aberdeenstandard.com¹.

If your investment has been made via an ordinary securities account, you do not need to take any particular steps.

2) RIGHTS OF SHAREHOLDERS

There will not be any changes to the operation and/or manner in which the Fund is being managed, and there will be no change to the investment objective, policy and restriction of the Fund or to the risks applicable to the Fund. The level of management fee payable by the Fund will remain unchanged.

Shareholders affected by the changes mentioned who feel that they no longer meet their investment requirements may request redemption of their Shares free of charge, in accordance with the provisions in the Hong Kong offering documents. In addition, please note that your bank, distributor, financial adviser may charge you redemption/conversion and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong offering documents to be issued in due course.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at Aberdeen Standard Investments (Hong Kong) Limited, the Hong Kong Representative, whose office is at 30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong, Tel. 852 2103 4700.



Gary Marshall
On behalf of Aberdeen Standard Investment Luxembourg S.A.

¹ Please note that the website has not been authorised by the SFC and may contain information relating to funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.

Aberdeen Standard SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeenstandard.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

重要資料 - 此乃要件，請即處理。如有疑問，請徵詢專業意見。

安本標準 - 歐洲股票基金將不再符合法國股票儲蓄計劃 (PEA) 的投資資格

本函件所用術語對應安本標準基金的公開說明書所定義的詞彙。

盧森堡，2021年2月 24日

尊敬的股東：

閣下是安本標準基金（「**SICAV**」）旗下子基金安本標準 - 歐洲股票基金（「**本基金**」）的股東，管理公司是 Aberdeen Standard Investments Luxembourg S.A.（「**管理公司**」）。

股份類別	貨幣	ISIN	SEDOL
A類累積（歐元）	歐元	LU0094541447	5621967
A類累積（美元）	美元	LU0887340254	B9KBYK3
I類累積（歐元）	歐元	LU0231472209	B0L1023

由於英國自2020年12月31日起退出歐盟，管理公司謹此通知本基金股東，本基金自2021年9月30日後將不再符合資格參與法國股票儲蓄計劃（「**PEA**」）。

1) 閣下作為投資者受到的影響

此變更的唯一影響是本基金不再符合資格參與PEA。

本基金將保留所有其他特徵，包括管理方法、風險及回報狀況、認購 / 贖回規則及管理費。

若閣下的投資乃在PEA框架下作出，根據2020年12月16日第2020-1595號條例（草擬英國退出歐盟對保險、集體投資及股票儲蓄計劃的影響）及2020年12月22日法令（設定前述條例第3條所述調整期），於本基金持有的股份將自2021年9月30日起不再符合資格參與PEA。為避免閣下的PEA關閉及損失相關稅務優惠（根據計劃的優先級別），稅務當局的原則（BOI-RPPM-RCM-40-50-20170925、第40及45節）規定，當計劃下登記的證券因計劃持有人無法控制的事件（例如：當某一集體投資計劃不再符合75%的合資格證券投資額度限制）而不再符合資格時，可容忍不關閉PEA的條件是：

「[.....]不再符合PEA資格條件的相關證券：

安本標準基金

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 aberdeenstandard.com
獲盧森堡CSSF認可及監管。盧森堡登記號碼：B27471。

- 自事件發生日期起最遲兩個月內在PEA框架內賣出。然後，PEA的現金賬戶存入一筆款項，金額等於導致喪失計劃資格事件發生日期當日評估的證券價值。此金額不計入評估根據計劃授權付款的上限；
- 或自事件發生日期起最遲兩個月內退出計劃，PEA持有人對計劃作出補償性現金付款，金額等於同日評估的股份價值。」

為此，我們誠邀閣下聯絡開立PEA的金融中介機構。

敬請知悉，由於本基金不收取贖回費，閣下可免費要求贖回投資於本基金的閣下的股份。

就所有目的而言，閣下可諮詢依然符合PEA資格的管理公司的基金系列。關於符合PEA資格的完整基金系列的資料，請查閱www.aberdeenstandard.com¹。

若閣下的投資乃透過普通證券賬戶作出，閣下不需要採取任何特定措施。

2) 股東之權利

本基金的運作及／或管理方式將不會有任何變更，而本基金的投資目標、政策及限制或本基金適用的風險水平亦不會有變更。本基金應付的管理費水平將維持不變。

受所述變更影響的股東如認為本基金不再符合其投資要求，可根據香港發售文件的規定，免費要求贖回其股份。此外，請注意，閣下的銀行、分銷商、財務顧問可能收取贖回／轉換及／或交易費，並可能實施不同的交易安排。如有任何疑問，請聯絡閣下的銀行、分銷商或財務顧問。

本函件詳述的變更，連同其他雜項更新，將適時於待發行的經修訂香港發售文件中反映。

閣下的董事會對本函件所載資料的準確性承擔責任。據閣下的董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

閣下如有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處，或香港代表安本標準投資管理（香港）有限公司，其辦事處地址為香港皇后大道中31號陸海通大廈30樓，電話：852 2103 4700。



Gary Marshall
代表Aberdeen Standard Investment Luxembourg S.A.

¹ 請注意，該網站未獲證監會認可，可能載有與未獲香港認可的基金有關的資料以及並非以對香港投資者為對象的資料。

安本標準基金

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 aberdeenstandard.com
獲盧森堡CSSF認可及監管。盧森堡登記號碼：B27471。