









































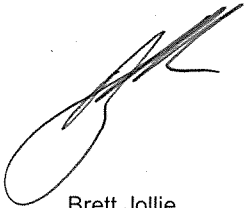


## Directors' declaration

In the opinion of the directors of Aberdeen Standard Investments Australia Limited, the Responsible Entity of Aberdeen Standard Australian Small Companies Fund (the "Scheme"):

- (a) the financial statements and notes set out on pages 6 to 17, are in accordance with the *Corporations Act 2001*, including:
  - (i) giving a true and fair view of the Scheme's financial position as at 31 December 2018 and of its performance, for the six month period ended on that date; and
  - (ii) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
- (b) there are reasonable grounds to believe that the Scheme will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors of Aberdeen Standard Investments Australia Limited:



Brett Jollie  
Director

Sydney  
12 March 2019



# Independent Auditor's Review Report

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To the unitholders of Aberdeen Standard Australian Small Companies Fund

## Report on the Interim Financial Report

### Conclusion

We have reviewed the accompanying **Interim Financial Report** of Aberdeen Standard Australian Small Companies Fund.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Interim Financial Report of Aberdeen Standard Australian Small Companies Fund ("the Scheme") is not in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Scheme's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Interim Financial Report** comprises:

- Statement of financial position as at 31 December 2018
- Statement comprehensive income, Statement of changes in equity and Statement of cash flows for the half-year ended on that date
- Notes 1 to 9 comprising a summary of significant accounting policies and other explanatory information
- The Directors' Declaration.

### Responsibilities of the Directors for the Interim Financial Report

The Directors of the Responsible Entity, Aberdeen Standard Investments Australia Limited, ("the Directors") are responsible for:

- the preparation of the Interim Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*
- such internal control as the Directors determine is necessary to enable the preparation of the Interim Financial Report that is free from material misstatement, whether due to fraud or error.



## Auditor's responsibility for the review of the Interim Financial Report

Our responsibility is to express a conclusion on the Interim Financial Report based on our review. We conducted our review in accordance with *Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the Interim Financial Report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Scheme's financial position as at 31 December 2018 and its performance for the half-year ended on that date; and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*. As auditor of Aberdeen Standard Australian Small Companies Fund, *ASRE 2410* requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an Interim Period Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

KPMG

Karen Hopkins  
Partner

Sydney  
12 March 2019

## **Directory**

### **Responsible Entity**

Aberdeen Standard Investments Australia Limited

ABN 59 002 123 364

### **Registered Office and Principal Place of Business**

Level 10

255 George Street

SYDNEY NSW 2000

Telephone: 1800 636 888

### **Custodian**

State Street Australia Limited

Level 14

420 George Street

SYDNEY NSW 2000

Telephone: 9323 7000

### **Auditor**

KPMG

Tower Three

International Towers Sydney

300 Barangaroo Avenue

SYDNEY NSW 2000

**Responsible entity and registered address**

Aberdeen Standard Investments Australia Limited

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AU-130319-85181-4

