

Dear Shareholder

Aberdeen Smaller Companies Income Trust PLC (“the Company”)

IMPORTANT UPDATE REGARDING AGM IN RELATION TO THE IMPACT OF COVID-19 PANDEMIC

As I highlighted in my Chairman’s Statement on page 8 of the accompanying Annual Report, as a Board we have been closely monitoring the impact of the COVID-19 pandemic upon the Company’s portfolio and operations. We have also been considering how best to deal with its likely impact upon the arrangements for our upcoming AGM.

The Company’s 2019 Annual Report, including the Notice of Annual General Meeting (AGM), is now available on the Company’s corporate website **aberdeensmallercompanies.co.uk**.

As you will appreciate, the impact of very recent events have superseded some of the information contained in the Annual Report, particularly in relation to the AGM arrangements. This is particularly so given the documents are printed in advance of the posting date. You will see from the Annual Report (see pages 88 to 91) that the AGM was scheduled to take place on Thursday, 30 April 2020 at the offices of Aberdeen Standard Investments in central London. This arrangement is now no longer possible with the current Government restrictions in place on staying at home, ceasing non-essential travel, implementing social distancing and stopping public gatherings. We have therefore been working closely with the Manager and our legal advisers on the best course of action to take given the legal requirement to hold the AGM by law.

As a consequence, and in view of the length of time the social distancing restrictions are likely to continue, the Board has decided to delay holding the AGM until 26 June 2020 (at 9.30 am). At present the AGM will remain at the offices of Aberdeen Standard Investments in central London. Shareholders should therefore disregard the AGM date details contained in the Annual Report and the Notice of Annual General Meeting.

In addition, Shareholders should note that the AGM will not follow the same format as in previous years, although it will comply with the requirements for an AGM. As a result, there will not be the usual investor presentation by the Manager, Aberdeen Standard Investments, and we will not be providing refreshments or lunch of any sort before or after the AGM. However, as the situation is constantly evolving, these AGM arrangements may change again so we would urge you to consult the Company’s website for further updates. We will also keep shareholders updated through announcements to the London Stock Exchange. Due to the change in format of the AGM, the Board intends to arrange an opportunity for shareholders to meet the Manager, and to raise questions of the Manager and Board, later in the year. We trust that shareholders will be understanding and supportive of this approach.

Furthermore, this year, considering the public health and government advice related to the COVID-19 pandemic, we strongly advise shareholders that they should not attend the AGM in person and that shareholders should instead submit their votes by proxy or, in the case of Aberdeen Standard Investment Plan Participants, using the Letter of Direction as usual to ensure your votes are registered. The proposed resolutions are explained fully in the 2019 Annual Report. Your proxy instructions or letter of directions must be received by the Company’s Registrar, Equiniti, no later than 9.30 am on 24 June 2020.

Aberdeen Smaller Companies Income Trust PLC
Registered office: 1 George Street, Edinburgh EH2 2LL
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Registered in Scotland: No SC137448.
An Investment Company under Section 833 of the Companies Act 2006.
Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

In the light of potential difficulties in printing and posting that may arise over the coming weeks in the light of the COVID-19 pandemic and to ensure any updates reach you as quickly as possible, we would encourage as many registered shareholders as possible to sign up to receive electronic communications from the Company. Registering for electronic communications is very straightforward via the Equiniti Limited website www.shareview.co.uk. All you need is your investor code, which can be found on your share certificate or your dividend tax voucher.

If you have any questions regarding this message or general queries regarding your shareholding, please call Equiniti on 0371 384 2030 or for calls from outside the UK please use +44 121 415 7047. Lines are open 8.30am to 5.30pm (UK time), Monday to Friday (excluding public holidays in England and Wales). Calls from outside the UK will be charged at applicable international rates.

Yours sincerely,

Robert Lister
Chairman