



## Minor Non Monetary Benefits

This document sets out the Minor Non Monetary Benefits (**MNBs**) which Aberdeen Standard Capital Limited (**ASC**) is permitted to receive under the FCA rules and which ASC receives from time to time.

Investment firms such as ASC may only receive MNBs in relation to the provision of investment services that meet the following general criteria where it is on the defined list of MNBs below (items 1 to 7).

- Is capable of enhancing the quality of the service provided to clients
- Does not impair ASC's compliance with the duty to act honestly, fairly and professionally and is in the best interests of clients
- Is reasonable, proportionate and of a scale that is unlikely to influence the firm's behaviour in any way that is detrimental to the interests of the client

1. We may receive or provide, hospitality of a reasonable de minimis value. For example, food and drink during a business meeting or a conference, seminar, or other training event.

2. We may host or participate in conferences, seminars and other training events on the benefits and features of a specific financial instrument or investment service.

ASC may receive -

3. Information or documentation relating to a financial instrument or an investment service, that is generic in nature or personalised to reflect the circumstances of an individual client.

4. Written material from a third party that is commissioned and paid for by a corporate issuer or potential issuer to promote a new issuance by the company, or where the third party firm is contractually engaged and paid by the issuer to produce such material on an ongoing basis, provided that the relationship is disclosed in the material and the material is made available at the same time to any firms wishing to receive it, or to the general public.

5. Research relating to an issue of shares, debentures, warrants, certificates representing certain securities by an issuer which is produced (a) prior to the issue being completed and (b) by a person/firm providing underwriting or placing services to the issuer on that issue and (c) is made available to prospective investors in the issue

6. Research that is received so that ASC may evaluate the research provider's research service provided that (a) it is received during a trial period that lasts no longer than three months, (b) no monetary or non monetary consideration is due (whether during the trial period, before or after) to

the research provider for providing the research during the trial period (c ) the trial period is not commenced with the research provider within 12 months from the termination of an arrangement for the provision of research (including any previous trial period) with the research provider, and (d ) ASC makes and retains a record of the dates of any trial period accepted under this rule, as well as a record of how the conditions in (a) to ( c) were satisfied for each such trial period.

7. Non substantive materials consisting of short term market commentary on the latest economic statistics or company results or information on upcoming releases or events which are provided by a third party and which (a) contains only a brief unsubstantiated summary of the third party's own opinion on the information and ( b) does not include any substantive analysis (eg where the third party simply reiterates a view based on an existing recommendation or substantive research), such items relating to a financial instrument or investment service which would be of a scale and nature to constitute acceptable MNB.