

# Conventional Managed Portfolio Service

Monthly Performance Update - July 2019



## Aberdeen Standard Capital's Conventional Managed Portfolio Service (MPS) offers a range of five managed portfolio strategies.

Aberdeen Standard Capital's Conventional Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of Aberdeen Standard Capital's Investment Team. The Investment Team utilises independent strategic asset allocation advice from Moody's Analytics, combined with tactical insights from the Multi-Asset Investing Team at Aberdeen Standard Investments.

This approach utilises a blend of active and passive exposures, depending on the Investment Team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both qualitative and quantitative research, including face-to-face meetings with the fund managers. It also leverages the considerable expertise of the Aberdeen Standard Investments Multi-Manager Strategies Team.

Portfolio performance is based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform.

Please note that model portfolio constituents and performance may vary on other platforms.

Performance figures shown are net of the Aberdeen Standard Capital discretionary management fee. However they do not include the deduction of product and adviser specific charges. The effect of these charges would be to reduce the performance levels shown. In addition, MPS portfolios are subject to fund level annual management charges, which vary over time in line with the composition of the portfolio.

The figures shown here refer to the past. Past performance is not a reliable guide to future performance. As with any investment, the value of your client's portfolio can go down as well as up and may be worth less than invested.

### Performance (%) to 31/07/2019 - Conventional

Conventional approach	Strategy 1	Strategy 2	Strategy 3	Strategy 4	Strategy 5	ARC £ Cautious	ARC £ Balanced Asset	ARC £ Steady Growth	ARC £ Equity Risk
1 month	2.01	2.67	3.38	3.69	3.97	1.50	2.10	2.70	3.00
3 months	4.45	5.09	5.84	5.76	5.92	2.77	3.41	4.06	4.45
6 months	7.09	9.27	11.20	12.50	13.69	5.46	7.75	10.01	11.89
1 year	7.03	7.45	8.14	7.24	7.37	3.32	3.90	4.93	5.43
3 years	10.91	13.79	23.39	28.55	29.10	10.22	15.92	22.67	27.55
3 years ann.	3.51	4.40	7.26	8.73	8.89	3.30	5.05	7.05	8.45
YTD	9.24	12.41	15.21	17.45	19.19	7.27	10.54	13.55	16.12
Since Inception (30/11/2014)*	18.62	23.24	37.17	47.23	52.86	15.17	23.36	32.99	39.06
Volatility since inception	2.88	3.76	6.52	8.61	9.78	3.07	4.93	6.49	7.79

The performance figures may vary due to product specific charges and should be viewed on an indicative basis.

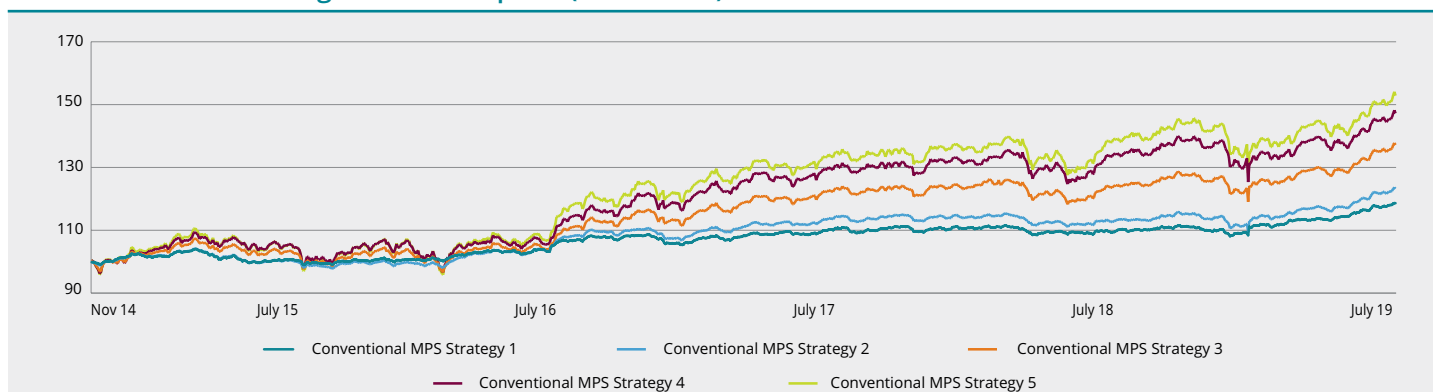
\*30/11/2014 - 31/07/2019

Volatility calculated using daily returns.

Portfolio performance figures are based on model portfolios and should be considered as a representative performance. The actual client performance might differ due to the frequency and timing of rebalancing.

Please note: the portfolio has not been available on all platforms since inception.

### Conventional MPS Strategies Since Inception (30/11/2014)



## Asset allocation for Conventional MPS

Conventional MPS aims to provide income, growth or a combination of the two. Diversification is achieved through investments in a mixture of assets - defensive, income producing and growth orientated.

### Current asset allocation (as at 31/07/2019)

Defensive assets	I (%)	II (%)	III (%)	IV (%)	V (%)
UK Government Bonds	17.00	8.50	-	-	-
UK Corporate Bonds	10.00	11.50	10.50	-	-
Global ex UK Government Bonds	13.80	5.00	-	-	-
Global Index-Linked Government Bonds	4.50	5.00	5.60	-	-
EUR Corporate Bonds	9.25	5.00	-	-	-
Global High-Yield Bonds	8.20	9.00	8.75	7.00	-
EM Debt Hard Currency	4.00	4.75	5.70	4.00	1.00
EM Debt Local Currency	4.00	4.75	5.70	4.00	1.00
<b>Total</b>	<b>70.75</b>	<b>53.50</b>	<b>36.25</b>	<b>15.00</b>	<b>2.00</b>

Growth assets	I (%)	II (%)	III (%)	IV (%)	V (%)
UK Equities	2.99	8.96	13.43	19.91	25.08
North American Equities	4.77	13.67	20.43	30.06	37.63
European Equities	1.16	3.49	5.24	7.77	9.78
Developed Asian Equities	0.57	1.70	2.56	4.04	5.07
Japan	0.88	2.30	3.37	4.91	6.19
Emerging Market Equities	0.38	0.88	1.22	1.51	2.00
Global REITs	3.50	4.50	5.00	6.00	6.00
Global Infrastructure	-	-	2.00	2.80	3.25
Absolute Return Funds	7.00	7.50	10.00	7.50	2.50
Money Market Funds	7.50	3.00	-	-	-
Cash	0.50	0.50	0.50	0.50	0.50
<b>Total</b>	<b>29.25</b>	<b>46.50</b>	<b>63.75</b>	<b>85.00</b>	<b>98.00</b>

Source: Data as at 31/07/2019 based on Aberdeen Standard Capital MPS managed via the Standard Life WRAP platform.

For a detailed investment commentary, please see our Quarterly Reports located in the Investment Centre section of [www.adviserzone.com](http://www.adviserzone.com)

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