

Standard Life UK Fixed Interest 60:40 Pension Fund

Pooled Pension Investment Fund, Bond Fund

Q1 2024, 31 March 2024

Objective

The fund aims to provide long term growth mainly from the reinvestment of income generated by investing predominantly in the sterling bond market. The fund is actively managed by our investment teams around the long term strategic asset allocation of 60% in non-gilt, sterling bonds and 40% in long dated (over 15 year) gilts. They may also invest a proportion of assets in other bonds such as, but not exclusively, overseas government bonds, index-linked bonds, floating rate notes (FRNs) and/ or money market instruments in order to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The Fund and its holdings may use derivatives for the purpose of efficient portfolio management, reduction of risk or to meet its respective investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Fund Information *

Composition by Sector

	Fund %
Gilts	36.9
Corporates	28.9
Collateralized	6.6
Sub-Sovereigns	5.0
Other	22.0
Cash	0.7

Top Ten Holdings

Bonds	Fund %
UK (Govt of) 4.5% 2042	3.5
United Kingdom (Govt of) 4%2063	3.1
UK (Govt of) 1.25% 2041	2.4
UK (Govt of) 4.25% 2055	2.3
UK (Govt of) 4.25% 2040	2.2
UK (Govt of) 4.25% 2049	2.1
UK (Govt of) 3.5% 2045	2.1
UK (Govt of) 4% 2060	2.0
UK (Govt of) 4.25% 2046	2.0
UK (Govt of) 1.75% 2057	1.9



Key Facts

Fund Manager	Philip Laing
Fund Manager Start	1 Apr 2005
Launch Date	1 Apr 2005
Current Fund Size	£1.7m

abrdn has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

Please note that the breakdowns below do not take into account the economic exposure created by derivative positions.

This fund is marketed by abrdn on behalf of Standard Life Assurance Limited.

Useful numbers -
Global Client Services
0345 271 9506

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Fund Performance *
Year on Year Performance

	Year to 31/03/24 (%)	Year to 31/03/23 (%)	Year to 31/03/22 (%)	Year to 31/03/21 (%)	Year to 31/03/20 (%)
Fixed Interest 60:40	2.2	-18.1	-6.2	0.1	8.9
Composite of 60% iBoxx Sterling Non Gilts / 40% FTSE British Govt > 15yrs Indices	1.8	-18.0	-5.9	-0.2	7.8

Source: abrdn (Fund) and Thomson Reuters DataStream (Index).

Cumulative Performance

	Q1 (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Fixed Interest 60:40	-1.3	2.2	-7.7	-3.0
Composite of 60% iBoxx Sterling Non Gilts / 40% FTSE British Govt > 15yrs Indices	-1.4	1.8	-7.7	-3.3

Source: abrdn (Fund) and Thomson Reuters DataStream (Index).

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. Performance figures are quoted on a gross basis over the stated period. They do not allow for any charges which may be deducted.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

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