

29 May 2020

Investor Name:
Investor Reference:
Designation:

IMPORTANT INFORMATION – FUND UPDATE

Dear Investor,

ASI MULTI-MANAGER DIVERSITY FUND (the "Fund")

Annual Management Charge and On-going Charges Figure reduction effective 1 July 2020

Following a review of the Fund's pricing we are writing to you as an investor in the A Acc or N Acc shareclass of the Fund to notify you that the annual management charges ("AMC") will be reduced from their current levels. The On-going Charges Figure ("OCF") will be reduced accordingly. These changes will take effect from 1 July 2020.

Details of the AMC and OCF changes are as follows:

Fund	Share Class	AMC until 30 June 2020	AMC from 1 July 2020	OCF until 30 June 2020	OCF from 1 July 2020
ASI Multi-Manager Diversity Fund	A ACC	1.20%	0.95%	1.99%	1.74%
ASI Multi-Manager Diversity Fund	N ACC	0.75%	0.50%	1.59%	1.34%

Appendix One contains a list of all affected share classes.

Please note: The OCF is an estimate and may vary from year to year. It excludes the costs of buying or selling assets for the Fund. An estimate is used in order to provide the figure that will most likely be charged.

If you have any questions, please call our Investor Services Centre on 0345 113 6966 (or +44 (0) 1268 44 5488 from outside the UK) or email customer.services@aberdeenstandard.com. Our team is available from 9.00am to 5.30pm Monday to Friday.

Please note that whilst we will be happy to take your calls and answer general queries, we are not able to provide you with financial advice. If you require financial advice, we recommend that you speak with a financial adviser.

Yours faithfully



On behalf of Aberdeen Standard Fund Managers Limited

Appendix One

List of share classes

Share Class	ISIN	SEDOL
ASI Multi-Manager Diversity Fund A Acc	GB00B2941F80	B2941F8
ASI Multi-Manager Diversity Fund N Acc	GB00BGRLS709	BGRLS70