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For More Information Contact:

Aberdeen Standard Investments Inc.
Investor Relations
800-992-6341
Investor.Relations@aberdeenstandard.com

**ABERDEEN ASIA-PACIFIC INCOME INVESTMENT COMPANY LIMITED
ANNOUNCES PERFORMANCE DATA AND PORTFOLIO COMPOSITION**

(Toronto, April 23, 2019) - [Aberdeen Asia-Pacific Income Investment Company Limited \(the “Company”\) \(TSX: FAP\)](#), a closed-end investment company trading on The Toronto Stock Exchange, today announced performance data and portfolio composition details as of March 31, 2019.

The Company’s total returns for various periods through March 31, 2019 are provided below. (All figures are based on distributions reinvested at the dividend reinvestment price and are stated net-of-fees):

Period	NAV Total Return (%)		Market Price Total Return (%)	
	Cumulative	Annualized	Cumulative	Annualized
Since inception (June 1986)	858.0	7.1	664.6	6.4
10-years	82.1	6.2	97.8	7.1
5-years	26.1	4.8	10.9	2.1
3-years	13.8	4.4	7.1	2.3
1-year	-0.3		-4.2	

The Company’s returns, which are denominated in Canadian dollars, are affected by the performance of the Canadian dollar against the various currencies listed below.

As of March 31, 2019, the portfolio was invested as follows:

	Currency Exposure (%)	Geographic Exposure (%)
Australia	21.2	18.3
Supranational	-	2.7
United States*	37.7	2.8
Canada	0.2	0.2
United Kingdom	-	1.0
Germany	-	0.8
Netherlands	-	0.2
Spain	-	0.1
Norway	-	0.2
Turkey	-	0.1
Brazil	1.4	6.1
Mexico	2.7	2.7
United Arab Emirates	-	0.9
Macao	-	0.3
South Korea	-	1.7
Singapore	-	1.0
Thailand	-	2.4
Papua New Guinea	-	0.1
Philippines	13.8	14.9
Pakistan	-	0.1
Mongolia	-	0.3
Malaysia	-	1.2
India	9.9	10.9
China	-	9.9
Hong Kong	-	1.3
Indonesia	11.6	18.1
Qatar	-	0.2
Sri Lanka	1.5	1.5

*Of which 33.0% held in US\$ denominated bonds issued by foreign issuers.

As of March 31, 2019, the top ten holdings of the portfolio based on total assets were as follows:

Holding	Coupon / Maturity	(%)
Philippine Government Bond	6.25%, 03/22/2028	5.9
Brazil Notas do Tesouro Nacional (Series F)	10.00%, 01/01/2025	5.5
Indonesia Government Bond, Standard Chartered Credit Linked Note	10.50%, 08/19/2030	4.0
Indonesia Government Bond, JP Morgan Chase Credit Linked Note	10.50%, 08/19/2030	4.0
Philippine Government Bond	6.88%, 01/10/2029	3.3
Australian Government Bond	3.75%, 04/21/2037	3.2
Philippine Government Bond	6.25%, 03/12/2024	2.5
Indonesia Government Bond	10.50%, 08/15/2030	2.5
Philippine Government Bond	5.75%, 04/12/2025	2.4
Australian Government Bond	3.25%, 06/21/2039	2.1
TOTAL		35.4

As of March 31, 2019 the holdings of the portfolio represented approximately 57.3% sovereign and state government securities, 39.9% corporates and 2.8% supranationals.

As of March 31, 2019, the Company's net assets, including C\$94.7 million in bank borrowing, amounted to C\$327.7 million. The net asset value per ordinary share was C\$4.57.

As of March 31, 2019, 25.5% of the portfolio was invested in securities where either the issue or the issuer was rated "A" or better by multiple rating agencies.

The credit quality and maturity breakdown of the portfolio was as follows:

AAA/Aaa	AA/Aa	A	BBB/Baa	BB/Ba	B	CCC	Not Rated
18.7	2.7	4.1	48.8	10.4	4.8	0.1	10.4

Maturity (%)			
<3 Years	3-5 Years	5-10 Years	>10 Years
26.8	13.8	33.9	25.5

As of March 31, 2019, the average maturity of the portfolio was 8.8 years.

The Company has in place leverage in the form of a loan facility. The outstanding balance on the loan as of March 31, 2019 is US\$70,900,000, which represents no change from the previous month.

The leverage is used with the intent of enhancing returns by borrowing at interest rates that are lower than the relatively higher yields of the Asian-Pacific fixed income securities in which the Company invests. The Company has entered into interest rate swap agreements in order to fix the interest payable on a portion of the credit facility. Details regarding the revolving credit loan facility and the interest rate swap agreements are contained in the Company's annual and semi-annual reports to shareholders.

Important Information

Aberdeen Standard Investments Inc. has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Fund, its investment adviser, nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information. Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.

Aberdeen Standard Investments ("ASI") is the marketing name in Canada for the following affiliated entities: Aberdeen Standard Investments Inc. and Aberdeen Standard Investments (Canada) Limited. Aberdeen Standard Investments (Canada) Limited, is registered as a Portfolio Manager and Exempt Market Dealer in all provinces and territories of Canada as well as an Investment Fund Manager in the provinces of Ontario, Quebec, and Newfoundland and Labrador. Aberdeen Standard Investments Inc. is registered as a Portfolio Manager in the Canadian provinces of Ontario, New Brunswick, and Nova Scotia and as an Investment Fund Manager in

the provinces of Ontario, Quebec, and Newfoundland and Labrador. Both entities are indirect wholly owned subsidiaries of Standard Life Aberdeen PLC.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Company's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the company's portfolio. There is no assurance that the Company will achieve its investment objective.

Total return figures are stated net-of-fees, in C\$ and represent past performance. They assume reinvestment of dividends at the dividend reinvestment price on the ex-dividend date and include long-term capital gains. The returns are not adjusted for any issuance of rights or warrants by the Company. Past performance is not indicative of future results, current performance may be higher or lower. Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Inception date June 13, 1986.

Information in this press release that is not current or historical factual information may constitute forward-looking information within the meaning of securities laws. Implicit in this information, particularly in respect of future financial performance and condition of the Company, are factors and assumptions which, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. Shareholders are cautioned that actual results are subject to a number of risks and uncertainties, including general economic and market factors, including credit, currency, political and interest-rate risks and could differ materially from what is currently expected. The Company has no specific intention of updating any forward-looking information whether as a result of new information, future events or otherwise, except as required by law.

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