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SUMMARY PROSPECTUS

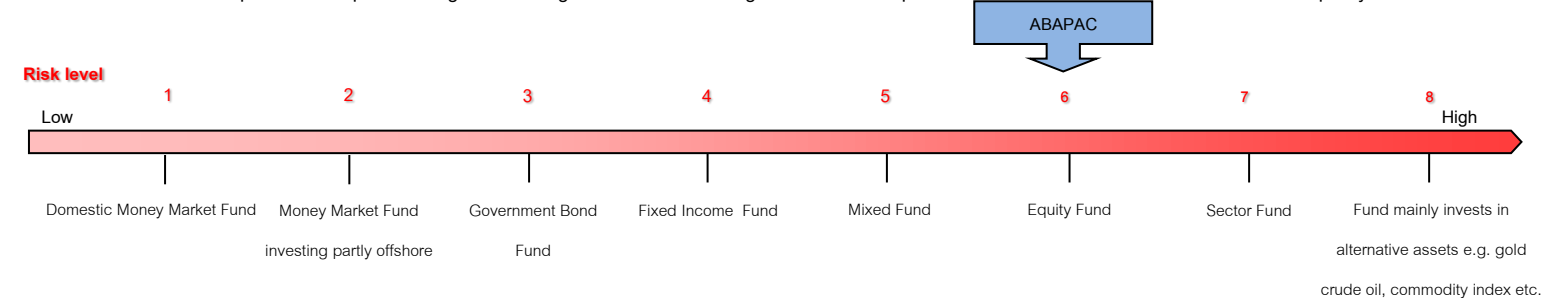
Information as of [17/05/2017]

The information in this document is part of the prospectus providing a brief information on investment policy, nature of return, relevant risks and all conditions of the fund. Investors should carefully and thoroughly read and study information in details from the full prospectus before making a decision to invest. The investor may request for the full prospectus from the management company and the distributors or study the information in the prospectus filing with the SEC at the SEC's website. If there is any question, investors should seek information from the approved investor contact person before making any subscription orders.

Investor should invest in this fund only when investors deem that investing in this fund suits its own investment objectives and investors are able to accept risks arisen from such investment.

Aberdeen Asia Pacific Equity Fund (ABAPAC)			
FUND TYPE	Open-Ended Feeder Fund	THE FUND IS APPROVED BY	The Office of the Securities and Exchange Commission
FUND TYPE AS SHOWN IN THE PEER PERFORMANCE COMPARISON AVAILABLE AT POINT OF SALE	Asia Pacific Ex Japan (Asia pac ex Japan benchmark focused)		
MANAGED BY	Aberdeen Asset Management Company Limited Certified by CAC/Under supervision by the parent company to comply with law	THE ASSET MANAGEMENT COMPANY IS REGULATED BY	The Office of the Securities and Exchange Commission
FUND SUPERVISOR	Citibank N.A.	IS THE FUND A GUARANTEE OR CAPITAL PROTECTED FUND?	No
DIVIDEND POLICY	No dividend	THE NAME OF GUARANTOR	No
TRADING TIME	Every business day during 9.30 a.m. – 15.30 p.m.	FUND'S REGISTRATION DATE	25 August 2005
TOTAL EXPENSES	Not more than 2.50 % p.a. of the fund's NAV. (2.04 % p.a of the fund's NAV during the past accounting period)	FUND DURATION	Indefinite

The risk spectrum comparison diagram showing risk level of investing in this fund compared with other funds with different investment policy



Investment policy
<ul style="list-style-type: none">Which type of assets to be invested by this fund? Aberdeen Asia Pacific Equity Fund will mainly invest in units of a foreign fund (Singapore), Aberdeen Pacific Equity Fund (Master Fund), with net exposure at least 80% of its NAV, in average, in any accounting period. Aberdeen Pacific Equity Fund (Master Fund) is a diversified portfolio of Asia-Pacific equities excluding Japanese equities.
<ul style="list-style-type: none">Fund Management Strategy The Fund aims to replicate the master fund's performances whereby the master fund is employing the active management strategy.
<ul style="list-style-type: none">Fund Benchmark The MSCI AC Asia Pacific ex Japan Index (the benchmark of the Fund is the same as the Master Fund)
<ul style="list-style-type: none">Which factors can have material effect on return of the fund?<ul style="list-style-type: none">shares price of shares invested by the Master Fundunit price of the Master Fundforeign exchange
What type of investors is suitable for this fund?
This Fund is suitable for investors who seeks for long-term capital growth with high risk and volatility.

Important risk factors
<ol style="list-style-type: none">Investment in securities RiskMarket RiskPerformance RiskLiquidity RiskForeign Exchange RiskRegulatory RiskAccounting Practice RiskPolitical and Economic RiskShareholder RiskExecution and Counterparty RiskSingle Country RiskRepatriation Risk
Warnings
<ul style="list-style-type: none">The Fund's exposure to Asian-Pacific equities excluding Japanese equities market (Asia-Pacific excluding Japan), through investment in the foreign fund, entails the risk on economic, political and social changes of such countries.This Fund invests in Singapore Dollars and generally does not hedge its currency position thereby exposes to higher risk. Investors may get a return lower than the amount initially invested. In the future the Asset Management Company may employ risk management tool to mitigate such risk. Risk management however comes with transaction costs which may reduce the overall return of the Fund.

Assets Allocation

1) Asset Allocation*

Equity

97.9 %

Bank deposits and other assets

2.1 %

(as of 30 Dec 16)

2) Top 5 holdings*

1. Unit trusts of Aberdeen Pacific Equity Fund 97.88%

* % of NAV

Remarks the information as of 31 December 2016.
Update information can be viewed at www.aberdeen-asset.co.th.

3) Top 5 holdings of Aberdeen Pacific Equity Fund (Master Fund)

Aberdeen China Opportunities Fund

9.9

Aberdeen Singapore Equity Fund

9.6

AG - Indian Equity Fund*

9.0

Samsung Electronics (Pref)

5.1

Jardine Strategic Holdings

4.0

Remarks the information as of 31 December 2016. Update information can be viewed at www.aberdeen-asset.co.th.

The information regarding the product/ The underlying asset of derivatives / The embedded derivatives instruments / The master fund / The trigger fund (as the case may be)

Performance of Aberdeen Pacific Equity Fund (Master Fund)

Performance (%)

SGD

1 mth

3 mths

1 yr

3 yrs

Incep.

3 yrs

Incep.

Fund NAV to NAV

-0.2

0.6

6.6

3.9

426.0

1.3

9.1

Fund (Charges applied)⁵

-5.2

-4.4

1.2

-1.3

399.7

-0.4

8.8

Benchmark⁶

-0.2

0.8

9.0

14.8

252.6

4.7

6.8

USD⁷

1 mth

3 mths

1 yr

3 yrs

Incep.

3 yrs

Incep.

Fund NAV to NAV

-1.0

-5.1

4.4

-9.1

186.9

-3.1

8.7

Fund (Charges applied)⁵

-6.0

-9.8

-0.8

-13.7

172.6

-4.8

8.3

Benchmark⁶

-1.1

-4.9

7.1

0.3

194.1

0.1

8.9

Source: Lipper, percentage growth, gross income reinvested.

Remarks the information as of 31 December 2016. Update information can be viewed at www.aberdeen-asset.co.th.

Fees

Fees to be charged to the fund (% of NAV per annum)

Management fee

Not more than 1.75 % ¹ (currently charged 1.75%)

Registrar fee

Not more than 0.11 % ¹ (currently charged 0.11%)

Other expenses²

Actual spent (0.02% during the past accounting period)

Trustee fee

Not more than 0.05 % ¹ (currently charged 0.03%)

Total expenses²

Not more than 2.50% (2.04 % during the past accounting period)

Fees to be charged to investors (% of trading value)

Front-end fee

Not more than 3.00% (currently charged 1.5%)

Back – end fee

None

Switching fee

None

1 exclusive of VAT

2 annualised percentage of average NAV including VAT accounting period from January 1,2016 – December 31,2016

* Fees can be impacted on return to be received by investors ,therefore, the investors should carefully consider the charging of such fees upon the fund*

Performances (Information as of 30 December 2016)

	3months	6months	1Year ¹	3Years ¹	5Years ¹	10Years ¹	Since Inception ¹
Fund	-1.99%	4.96%	2.64%	-0.86%	4.31%	3.23%	4.84%
Benchmark							
MSCI AC AP ex Japan Retn	-2.22%	7.63%	2.69%	0.02%	4.18%	0.83%	2.39%
MSCI AC AP ex Japan TR Retn	-1.69%	9.54%	6.16%	3.26%	7.57%	4.06%	5.67%
Information Ratio ²	0.01	-0.05	-0.18	-0.49	-0.25	0.12	0.10
Standard Deviation	0.63%	0.62%	13.11%	11.92%	11.27%	17.54%	17.11%

Remarks :

- Update information can be viewed at www.aberdeen-asset.co.th.
- The fund performance for the period less than 1 year shall not be adjusted to annualized return.

¹ % per annum

² Information Ratio measures a portfolio manager's ability to generate returns comparing to relative risk.

Calendar year performance

Calendar year performance as of 30 December 2016

Year	Fund	MSCI AC AP ex Japan CR	MSCI AC AP ex Japan TR
2011	-8.85	-13.49	-10.75
2012	22.43	14.66	18.51
2013	3.52	6.98	10.38
2014	1.47	-0.07	3.03
2015	-6.49	-2.54	0.57
2016 YTD	2.69	2.74	6.26

Past performance/ performance comparison relating to a capital market product is not a guarantee of future results

Information on unit trading

- Subscription :
 - Subscription date : every business day during 9.30 a.m.–15.30 p.m.
 - Minimum initial subscription amount : 10,000 Baht
 - Minimum subsequent subscription amount : 10,000 Baht
- Redemption :
 - Redemption date : every business day during 9.30 a.m.–13.00 p.m.
 - Minimum redemption amount: 1000 Baht or 100 units
 - Minimum balance : 100 units
 - Settlement period : within 5 business days from the next following day after the NAV calculation date excluding the public holiday of foreign fund manager.

Where can investors check the net asset value? :

Investors can check the value of investment units every day at the website of the Asset Management Company : www.aberdeen-asset.co.th or via an automatic telephone system (IVR) number 0-2352-3399 or The ASTV Manager daily newspaper, Krungthep Turakij newspaper

The list of fund manager

Name	The starting date performing as a fund manager of this fund
Mr.Adithep Vanabriksha	25 August 2005
Mr. Orsen Kamburisudthi	22 February 2007
Mr. Pochara Thimasan	8 October 2014
Ms.Thanya Mahawattanaungkoon	3 December 2014
Mr. Pongtharin Sapayanon	25 August 2005

Other information

- CAC is Thailand's Private Sector Collective Action Coalition Against Corruption of the Thai Institute of Directors.

Where to obtain further information

- Aberdeen Asset Management Company Limited
28th floor , Bangkok City Tower, 179 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel: 0-2352-3333 Fax: 0-2352-3339
www.aberdeen-asset.co.th
- Where can investors request for additional information, prospectus, project and commitment between the Asset Management Company and unitholders?

The Asset Management Company and/or its distributors (if any) and on the website of the Asset Management Company.

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- Investing in investment units is not a money deposit and not under the protection of the Deposit Protection Agency and involves risks. Investors may get a return in an amount higher or lower than the amount initially invested.
- In the event of unusual circumstances, investors may not be able to redeem investment units or may not receive the redemption proceeds within the specified period of time.
- The performance of mutual fund does not depend on the financial condition or performance of the Asset Management Company or its distributors.
- Please study product's features, conditions and relevant risks before making investment decision.

The review of the draft prospectus for offering investment units of this fund does not indicate that the Office of the SEC is certifying the correctness of information in the fund's prospectus or guarantees the price or return of the offering investment units.

As of [17/05/2017], the Asset Management Company has carefully examined the information in this summary prospectus as a responsible entity to manage the fund and hereby certified that the information contained herein is true and correct and is not misleading.