

## Global Equity Impact Fund\*

### Portfolio in numbers

<b>5,000</b> companies from which to choose	<b>2,300</b> stocks under constant review	<b>35-60</b> stocks in the Fund	<b>100+ yrs</b> collective ESG experience	<b>150</b> Equity analysts
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### Fund Profile

The world faces numerous challenges, from climate change and poverty, to inequality and pollution. As asset managers, we believe we can play a vital role in helping to address these issues. To that end, we offer the Global Equity Impact Fund. Through this, we aim to have a positive social and environmental impact, while still delivering a strong financial return for investors.

**“Impact investing is not just about rewarding those already making a difference, but about shifting the might of the capital market to change the world for the better.”**

Euan Stirling,  
Head of Stewardship and ESG

### Fund Focus

 <p>The Fund can be ideal for investors who want to ‘Invest for a better future’ by helping to contribute to the resolution of the world’s long-term societal and environmental problems, while still seeking a financial return.</p>	 <p>We build a high-conviction portfolio of 35-60 stocks that we believe can deliver a financial return while having a meaningful and measurable impact on society and the environment.</p>
 <p>We are broad in our intentions, seeking to address numerous issues relating to climate change, rising inequalities, and unsustainable production &amp; consumption.</p>	 <p>The Fund leverages the insights of our highly experienced ESG (environmental, social and governance) and global equities teams.</p>
 <p>The Fund invests in companies whose activities, technologies or products are specifically designed to provide solutions in areas such as healthcare, education, poverty and many more.</p>	 <p>Using the universally accepted United Nations’ 17 Sustainable Development Goals (SDGs), we have developed a unique impact ratings system and reporting methodology.</p>

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

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## Investment philosophy & process



### Key Facts

We manage the Global Equity Impact Fund using five key principles.

01

We aim to support the delivery of measurable, positive environmental and social impact while generating strong financial returns.

02

We employ a bottom-up, company-specific investment approach.

03

Rigorous peer review of investment ideas is encouraged at every stage.

04

We take a forward-looking, long-term approach.

05

Active engagement with the companies in which we invest is essential.

### Fund Facts

Ticker	
Class A:	JETAX
Institutional:	JETIX
CUSIP	
Class A:	04315J845
Institutional:	04315J837
Class A-Tax:	TAX15J845
Institutional-Tax:	TAX15J837
Minimum Initial Investment	
Class A:	\$1,000
Institutional:	\$1,000,000

### The UN's SDGs

The 17 SDGs are designed to transform the world by addressing major long-term challenges such as climate change, rising inequalities and unsustainable production & consumption. All 17 SDGs are incorporated into the Fund and the UN's associated targets inform our data collection.

To make the goals more applicable to companies, our measurement framework centres on eight 'pillars' of impact, covering everything from sustainable energy to financial inclusion.

This allows us to assess and measure a company's ability to affect positive change. We aim to be as transparent as possible in our reporting, so that investors have a clear understanding of the positive impact achieved.

### Idea generation



**Our Global Equity Impact Fund combines the expertise of our firm-wide equity research capability with the expertise of our dedicated ESG team.**

Fundamental research is the foundation of our active equity division. Our extensive equity team generates deep insights into company fundamentals across regions and through all market capitalizations as a

result of robust, detailed research and analysis.

Around 150 analysts in 10 countries globally facilitates enriched local knowledge, with global connectivity and continual coverage of 2,300 stocks. Because the Fund combines financial and impact objectives, our investment process starts with the strongest investment ideas across our equity desks, which includes around 750 stocks we believe can deliver a strong financial return.

The buy ideas are where our equity impact analysis begins. This means that only our highest conviction investment ideas, based on their ability to generate financial returns, are included within our Global Equity Impact Fund.

## Eight pillars of impact



## Measuring impact

To ensure that companies are making a genuine impact, whether through the products that they make or the services they provide, we ask three key questions.

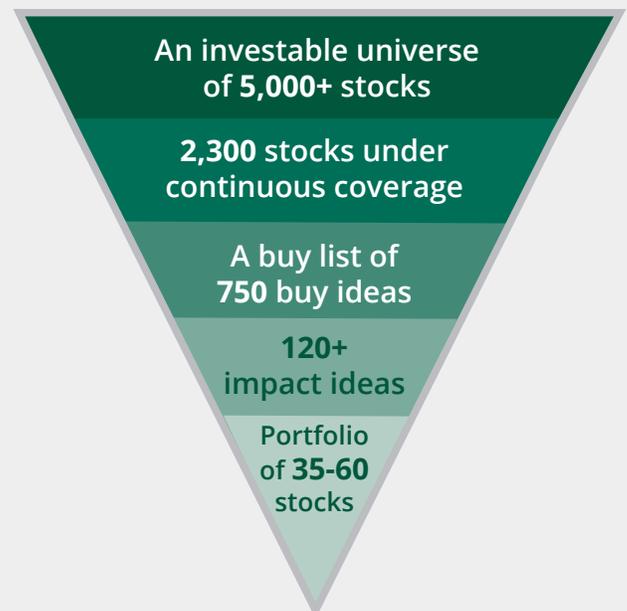
1. Does the company intentionally direct its resources toward making an impact (e.g. funding research and development)?
2. Is the company actively implementing this strategy in its operations (e.g. generating revenue from it)?
3. What is the measurable scope of impact from the company (e.g. number of people affected, gallons of water saved, etc.)?

We select stocks where we have the strongest non-consensus ideas, taking into account conviction and upside materiality, and designate them “+++”, “++” or “+” depending on the stage of impact maturity (for example, a stock with + may be on the beginning of its journey, and the impact it has may not be evident for a few years).

In addition to our rating system, we also consider a behavioural rating. These are companies that go ‘above and beyond the call of duty’ by fully integrating social and environmental considerations into their business model – we call them Impact Leaders. While the products or services of these Impact Leaders may not have a direct link to a particular SDG, the company’s corporate responsibility practices can serve as a catalyst for change within their industry. We believe that this is an important area to support in order to encourage positive, meaningful changes in corporate behaviour overall.

## Portfolio construction

We then build a portfolio of 35-60 companies that we believe will have a positive financial return, while also having a positive social and environmental impact. The final portfolio will have a mix of stocks from across sectors, countries, impact pillars and impact maturity stage.



## IMPORTANT INFORMATION

### PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

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\*As of February 28, 2019, the Aberdeen Select International Equity Fund II changed its name to the Aberdeen Global Equity Impact Fund.

Portfolio characteristics are subject to change.

Foreign securities are more volatile, harder to price and less liquid than U.S. securities. They are subject to different accounting and regulatory standards, and currency exchange rate, political and economic risks. Fluctuations in currency exchange rates may impact a Fund's returns more greatly to the extent the Fund does not hedge currency exposure or hedging techniques are unsuccessful. These risks are enhanced in emerging markets countries.

Equity securities of mid-cap companies carry greater risk, and more volatility than equity securities of larger, more established companies.

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