

# Volare Global Equity Offshore Fund

## Quarterly Performance Data and Analytics

31 March 2024



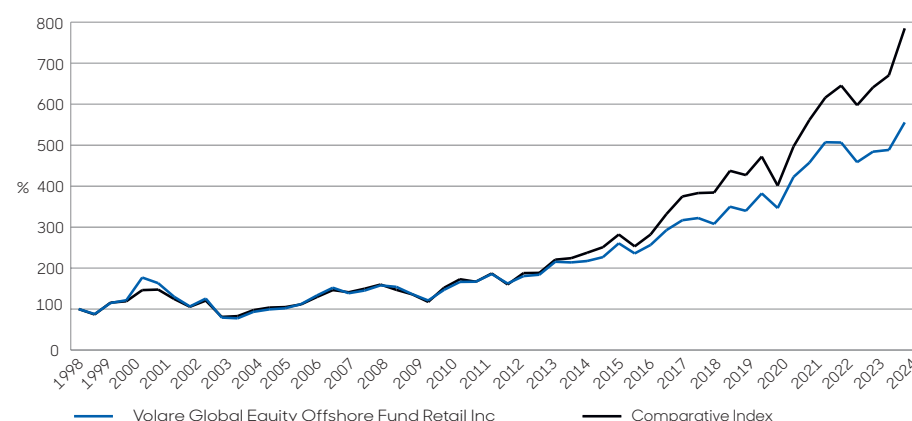
### Fund Description

The fund aims to provide investors with long term capital growth together with an element of income by investing primarily in a diversified portfolio of global equity assets. The investment team will maintain a diverse asset mix at country, sector and stock level, with the regional, country and sector weightings within the portfolio being a by-product of the underlying stock exposure. Their primary focus is on stock selection to try to take advantage of opportunities they have identified. Due to the unconstrained nature of the fund investors must be willing to accept a relatively high degree of stock specific risk. It will invest in companies of all sizes (eg small, medium and large companies) and in any industry

(eg pharmaceuticals, financials etc) with complete freedom to invest without reference to any benchmark or index. Additionally the fund will typically invest in fewer than 70 company shares and limit investment in other mutual funds to 10%.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

### Performance %



The performance of the fund\* has been calculated using bid to bid basis, based on an Annual Management Charge (AMC) of 0.65%, gross income re-invested and excludes initial charges. The Comparative Index performance is on a Total Return basis.

\* Volare Global Equity Offshore Fund Retail Inc

Source: Morningstar (Fund) and WM/Thomson Datastream (Comparative Index)

Note: Past performance is not a guide to the future.

### Key Facts

Fund Manager(s)	LGT Wealth Management Limited
Fund launch date	6 Apr 1998 <sup>^</sup>
Fund size	£16.4m
Number of holdings	44
Initial charge	
Retail	5.00%
Institutional**	0.00%
Annual Management Charge	
Retail	0.65%
Institutional**	0.00%
Ongoing Charges Figure	
Retail	0.77%
Institutional**	0.12%
Valuation point	12.00pm (UK)
Base currency	GBP
Reporting dates	
Interim	30 Jun
Annual	31 Dec
XD Dates	
Interim	30 Jun
Annual	31 Dec
Payment Dates (Income)	
Interim	31 Aug
Annual	28 (29) Feb
SEDOL	
Retail (Acc)	n/a
Retail (Inc)	0057040
Institutional (Acc)**	n/a
Institutional (Inc)**	BYL6R81
ISIN	
Retail (Acc)	n/a
Retail (Inc)	GB0000570407
Institutional (Acc)**	n/a
Institutional (Inc)**	JE00BYL6R815
Fund Classification	OEIC Fund
Asset class	Equity Fund

<sup>^</sup> Refers to Retail Inc shareclass

\*\* Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

## Year on year performance

	Year to 31/03/2024 (%)	Year to 31/03/2023 (%)	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)	Year to 31/03/2020 (%)
Volare Global Equity Offshore Fund Retail Inc	14.8	-4.4	10.7	32.0	2.0
Volare Global Equity Offshore Fund Institutional Inc**	15.5	-3.8	11.7	33.3	3.0
Comparative Index	22.5	-0.7	14.9	39.9	-6.0

Source: Morningstar (Fund) and WM/Thomson Reuters DataStream (Comparative Index)

## Cumulative performance

	Quarter (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Volare Global Equity Offshore Fund Retail Inc	6.9	6.9	14.8	6.7	10.3
Volare Global Equity Offshore Fund Institutional Inc**	7.1	7.1	15.5	7.5	11.2
Comparative Index	9.6	9.6	22.5	11.8	13.0

Source: Morningstar (Fund) and WM/Thomson Reuters DataStream (Comparative Index)

\*\*Institutional refers to Z shareclass.

Z Class - A class of mutual fund shares that are available to clients of LGT Wealth Management

Retail Inc - A class of mutual fund shares available for sale to investing individuals providing income back to investors by return.

The Comparative Index for the Volare Global Equity Offshore Fund is the FTSE World index. The FTSE World ex UK was the Comparative Index from inception until 01 July 2008.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

## Composition by Country

	Fund (%)
USA	62.8
Netherlands	9.6
UK	8.6
Taiwan	3.6
France	2.9
Australia	1.9
Singapore	1.8
Germany	1.8
Other	4.3
Cash	2.5

## Top Ten Holdings

Stocks	Fund (%)
Microsoft	4.9
Apple	4.6
Eli Lilly	4.4
Mastercard	4.3
ASML	4.1
Amazon	3.9
Alphabet	3.8
Taiwan Semiconductor Manufacturing	3.7
Boston Scientific	3.1
Procter & Gamble	2.8
<b>Assets in top ten holdings</b>	<b>39.7</b>



This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website - [www.lgtwm.com](http://www.lgtwm.com)

## Key Risks

(a) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

(b) Emerging markets are countries generally considered to be relatively less developed or industrialized, and investments in emerging markets countries are subject to a magnification of the risks that apply to foreign investments. These risks are greater for securities of companies in emerging market countries because the countries may have less stable governments, more volatile currencies and less established markets.

(c) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.

(d) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

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## Useful numbers

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For Direct Investors  
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Call charges will vary.

## Important information

**For use by our retail client and adviser base. Please contact your Investment Manager or Financial Adviser if you need to discuss any information in the document.**

Terms and conditions can be obtained from your LGT Wealth Management contact.

The information contained herein including any expressions of opinion or forecast have been obtained from or is based upon sources believed by us to be reliable but is not guaranteed as to the accuracy or completeness.

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