

Conventional Managed Portfolio Service - Portfolio 4

Monthly Investment Strategy - August 2019



Aberdeen Standard Capital's Conventional Managed Portfolio Service (MPS) - Portfolio 4 is designed to provide a capital return over the longer term, with a lesser emphasis on income. The Portfolio is designed to be appropriate for investors with a medium attitude to risk.

Key Facts

Expected Risk (volatility): 12.0 - 15.5%

Our MPS risk scale:



Risk profile

The investment strategy for Portfolio 4 seeks to achieve a competitive level of capital growth, with a lesser emphasis on income.

It's likely to be suitable for clients who are prepared to accept a medium level of risk over the term of their investment. Aberdeen Standard Capital believes this could apply to clients who are prepared to accept a moderate to significant level of volatility over their time horizon to help them achieve their goals. They are happy to accept a higher level of volatility for the potential of higher returns in the longer term.

Remember, investors could get back less than they invested.

- ▶ Suitable for investors with basic investment knowledge.
- ▶ Suitable for investors who can accept large short term losses.
- ▶ Suitable for investors seeking to grow their assets and generate income, over a period of at least 5 years, with easy access to their cash.
- ▶ Suitable for investors who are looking to invest in a standalone portfolio.
- ▶ Only suitable for clients of Aberdeen Standard Capital who have received a recommendation from an adviser.

Investment strategy

Aberdeen Standard Capital's Conventional Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of Aberdeen Standard Capital's Investment Team.

In the initial stages of the investment process the Investment Team uses independent strategic asset allocation optimisation by Moody's Analytics. They combine this with tactical insights from Aberdeen Standard Investments Multi-Asset Investing Team*.

This analysis forms a framework for the Investment Team to select funds. They implement an agile, blended approach to fund selection. This approach utilises a blend of active and passive exposures, depending on the Investment Team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both quantitative research and qualitative research, including face-to-face meetings with fund managers. It also leverages the considerable expertise of the Aberdeen Standard Investments Multi-Manager Strategies Team*.

**Aberdeen Standard Capital is the discretionary investment management arm of Aberdeen Standard Investments. Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.*

Aberdeen Standard Capital and the MPS Investment Team

Darren Ripton - Head of Investment

Darren Ripton assumed responsibility for the day-to-day investment process in 2009, after joining the company in 2007 as a Client Portfolio Manager. He has been integral to developing the fund selection and portfolio construction process that is used by the business. Darren has twenty years' investment experience, seven of which were spent managing discretionary mandates with ABN Amro Private Bank. His role there included the oversight of all investment funds used within mandates in London, Jersey and Gibraltar offices. He is a Chartered member of the Chartered Institute for Securities and Investment and holds a BSc from the University of Hertfordshire.

Jason Day - Investment Manager

Jason Day joined Standard Life Investments in 2011 as a Senior Analyst in the Multi-Manager Strategies Team, the dedicated research function for fund selection. In 2013 he was appointed as a Senior Investment Manager for Standard Life Wealth with a particular focus on the Target Return portfolios and is lead manager for the Conventional MPS Portfolios. Jason has 20 years' experience of fund manager selection, asset allocation and portfolio construction and was responsible for the development, launch and management of a multi-asset class, multimanager vehicle for Allenbridge Group plc prior to joining Standard Life Investments.



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Portfolio performance is based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform.

The portfolio constituents and performance may vary on other platforms. The portfolio has not been available on all platforms since inception.

Conventional Portfolio 4 breakdown

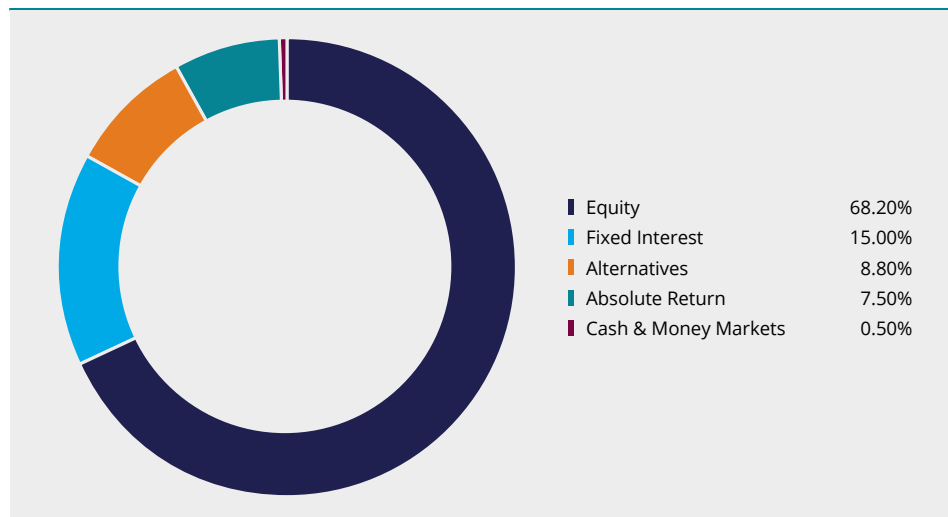
Holding	Weights (%)*	Holding	Weights (%)*
Nomura US High Yield Bond	2.10%	Invesco Perp Eurpn Eq Income Y I	2.18%
Pimco GIS Gbl HiYldBd I Hg I £	4.20%	Schroder European L Inc	2.18%
Barings European High Yield Bond B GBP Dist	0.70%	Fidelity Asia W Acc	4.04%
SLI Emerging Market Debt	4.00%	Pictet Japan Opps	4.91%
NB Emg Mkt DtLcl Cur I4 Uhg I	4.00%	Artemis Gbl Emg Mkts I Inc GBP	1.51%
JPM UK Equity Core E Inc	7.96%	iShares Gbl PrpSecEqIndx(UK) H I	6.00%
Majedie UK Equity X Inc	5.97%	First State Global Listed Infrastructure	2.80%
Lazard UK Omega F Dis	5.97%	SLI Global Absolute Return Strategies	1.88%
Vanguard US Equity Index P I	18.04%	Invesco Perp Gbl Tgtd Retrns Y A	1.88%
Fidelity US Index	9.02%	Fulcrum Diversified Core Absolute Return Class C Accumulation	3.75%
THB US Opps UCITS I GBP	3.01%	Cash	0.50%
Baring Europe Select I Inc GBP	1.17%	Total	100.00%
Fidelity European I Inc	2.25%		

Please note that the Portfolio and Asset class breakdowns shown on this page are based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform. The data is correct as at 31/08/2019.

*The data is rounded to 2dp and small variances to totals may occur.

Source: Aberdeen Standard Capital

Conventional Portfolio 4 asset class breakdown



This factsheet does not provide individually tailored advice. It has been prepared without regard to individual financial circumstances and objectives of persons who receive it. We recommend that investors seek the advice of a financial adviser. The appropriateness of a particular portfolio will depend on an investor's individual circumstances and objectives.

Investors should remember that the value of investments and the income from them can go down as well as up and that past performance is not a guarantee of future returns.

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