

Aberdeen Liquidity Fund (Lux) - US Dollar Fund

Performance Data and Analytics to 28 February 2018



Summary investment objective

The Fund's investment objective is to preserve capital and a stable value whilst maintaining high liquidity and achieving returns.

For full investment objective and policy details refer to the Prospectus.

Ratings criteria

Maximum 60 day WAM and 120 day WAL.

Minimum short term credit rating A-1.

Maximum 5% counterparty exposure.

Calendar month yield (%) - 30 day annualised gross

	February	January	December	November	October	September
Fund	1.68	1.64	1.49	1.36	1.34	1.34
Benchmark	1.35	1.34	1.27	1.08	1.08	1.07

Source: Aberdeen Asset Management, BNP Paribas, Basis: Total Return, Gross of fees.

Benchmark Data: Bloomberg.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		
					3 years	5 years	Launch
Fund	0.13	0.40	0.73	1.35	0.81	0.59	4.15
Benchmark	0.10	0.32	0.59	1.06	0.50	0.31	3.99
Difference	0.03	0.07	0.14	0.29	0.31	0.29	0.15

Source: Aberdeen Asset Management, State Street, BNP Paribas, Datastream.

Basis: Total Return, Gross of Fees (USD).

Benchmark: 7 DAY USD LIBID since 01/12/2010, previously Citigroup USD 3 Month Euro Deposit.

Past performance is not a guide to future results.

Maturity profile (days) (%)

	Fund
< 7	17.2
7 - 30 days	12.5
30 - 90 days	39.9
90 - 180 days	22.8
>180	7.7
Total	100.0

Instrument type (%)

	Fund
Cash	1.5
Certificate of Deposit	3.4
Commercial Paper	31.5
Floating Rate Note	32.5
Government	0.4
Govt Other	18.9
Time Deposit	5.2
Call Account	5.5
Corporate Bonds	1.1
Total	100.0

Credit profile (%)^A

	Fund
AAA	4.6
AA+	6.0
AA	7.8
AA-	30.9
A+	20.6
A	30.1
Total	100.0

Figures may not always sum to 100 due to rounding.

^A S&P Long Term Ratings.

Ratings

S&P	AAAm
Fitch	AAAmf

Ratings represent an opinion only, not a recommendation to buy or sell.

Fund statistics

WAM	33 (days)
WAL	71 (days)

WAM and WAL are Weighted Average Maturity (max 60 day) and Weighted Average Life (max 120 day).

Codes (Share class K1 Inc)

Sedol	B4JRCR0
ISIN	LU0643934309
Bloomberg	CRSMK1I LX
Reuters	LP68152087
Valoren	18425406

Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	USD
Registered for sale	aberdeen-asset.com
Settlement	NAV T+0
Ongoing charges ^B	0.15%

Charges	Opening Balance ^C	Annual Charge
Share Class K	\$35m	15bps
Share Class L	\$75m	10bps

Pricing	CNAV
Dealing cut off	16:00 (NY)
Daily valuation point	16:00 (NY)

^B The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 0.15% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

^C or currency equivalent.

Key information

Benchmark	7 DAY USD LIBID
Fund size	US\$1.3bn
Date of launch	17 September 1984
Investment team	Money Markets Team

IMMFA

INSTITUTIONAL MONEY MARKET FUNDS ASSOCIATION

Aberdeen Asset Management is a member of IMMFA.

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All sources (unless indicated):
Aberdeen Asset Management 28 February 2018.

The risks outlined overleaf relating to money market instruments are particularly relevant to this fund but should be read in conjunction with all warnings and comments given in the Prospectus for the Fund.

Important information overleaf

Aberdeen Liquidity Fund (Lux) - US Dollar Fund

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and your clients may get back less than the amount invested.
- The Fund invests in money market instruments and changing market conditions and interest rate levels may affect the value of your clients investment. Generally, the value of money market instruments is likely to fall when interest rates rise and increase in value when interest rates fall. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income as promised or could fail to repay the capital amount used to purchase the investment.

Other Important information:

For Professional Investors Only - Not for Use by Retail Investors or Advisers

Aberdeen Liquidity Fund (Lux) is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Liquidity Fund (Lux) has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Liquidity Fund (Lux) is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Liquidity Fund (Lux) prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com.

Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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