Aberdeen Liquidity Fund (Lux) - Sterling Fund

Performance Data and Analytics to 28 February 2018

Summary investment objective

The Fund's investment objective is to preserve capital and a stable value whilst maintaining high liquidity and achieving returns.

For full investment objective and policy details refer to the Prospectus.

Ratings criteria

Maximum 60 day WAM and 120 day WAL.
Minimum short term credit rating A-1.
Maximum 5% counterparty exposure.

Calendar month yield (%) - 30 day annualised gross

	February	January	December	November	October	September
Fund	0.50	0.47	0.45	0.39	0.29	0.28
Benchmark	0.36	0.36	0.36	0.35	0.12	0.11

Source: Aberdeen Asset Management, BNP Paribas, Basis: Total Return, Gross of fees.
Benchmark Data: Bloomberg.

Performance (%)

					Annualised		
	1 month	3 months	6 months	1 year	3 years	5 years	Launch
Fund	0.04	0.12	0.20	0.36	0.49	0.51	5.66
Benchmark	0.03	0.09	0.14	0.20	0.26	0.30	5.54
Difference	0.01	0.03	0.06	0.17	0.23	0.21	0.11

Source: Aberdeen Asset Management, State Street, BNP Paribas, Datastream.
Basis: Total Return, Gross of Fees (GBP).
Benchmark: 7 DAY GBP LIBID since 01/12/2010, previously Citigroup GBP 3 Month Euro Deposit.
Past performance is not a guide to future results.

Maturity profile (days) (%)

	Fund
< 7	32.1
7 - 30 days	11.2
30 - 90 days	36.5
90 - 180 days	15.6
>180	4.7
Total	**100.0**

Instrument type (%)

	Fund
Certificate of Deposit	46.1
Commercial Paper	10.6
Floating Rate Note	10.5
Govt Other	4.1
Time Deposit	21.1
Call Account	5.7
Corporate Bonds	1.9
Total	**100.0**

Credit profile (%)[A]

	Fund
AAA	1.5
AA	5.2
AA-	19.9
A+	22.5
A	50.9
Total	**100.0**

Figures may not always sum to 100 due to rounding.
[A] S&P Long Term Ratings.

Ratings

S&P	AAAm
Fitch	AAAmmf
Moody's	Aaa/mf

Ratings represent an opinion only, not a recommendation to buy or sell.

Fund statistics

WAM	43 (days)
WAL	56 (days)

WAM and WAL are Weighted Average Maturity (max 60 day) and Weighted Average Life (max 120 day).

Codes (Share class J3 Inc)

Sedol	BDB6R39
ISIN	LU0966092990
Bloomberg	ALFSJ31 LX
Reuters	LP68376285
Valoren	32859952

Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	GBP
Registered for sale	aberdeen-asset.com
Settlement	NAV T+0
Ongoing charges[B]	0.20%

Charges	Opening Balance[C]	Annual Charge
Share Class J	$5m	20bps
Share Class K	$35m	15bps
Share Class L	$75m	10bps

Pricing	CNAV
Dealing cut off	14:30 (Lux)
Daily valuation point	14:30 (Lux)

[B] The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 0.20% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.
[C] or currency equivalent.

Key information

Benchmark	7 DAY GBP LIBID
Fund size	£15.3bn
Date of launch	1 July 1985
Investment team	Money Markets Team

IMMFA
INSTITUTIONAL MONEY MARKET FUNDS ASSOCIATION

Aberdeen Asset Management is a member of IMMFA.

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All sources (unless indicated): Aberdeen Asset Management 28 February 2018.

The risks outlined overleaf relating to money market instruments are particularly relevant to this fund but should be read in conjunction with all warnings and comments given in the Prospectus for the Fund.

Important information overleaf

Aberdeen Liquidity Fund (Lux) - Sterling Fund

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and your clients may get back less than the amount invested.
- The Fund invests in money market instruments and changing market conditions and interest rate levels may affect the value of your clients investment. Generally, the value of money market instruments is likely to fall when interest rates rise and increase in value when interest rates fall. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income as promised or could fail to repay the capital amount used to purchase the investment.

Other Important information:

For Professional Investors Only - Not for Use by Retail Investors or Advisers

Aberdeen Liquidity Fund (Lux) is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Invetissement á Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments Aberdeen Liquidity Fund (Lux) has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Liquidity Fund (Lux) is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Liquidity Fund (Lux) prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on **www.aberdeen-asset.com.**

Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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