

ABERDEEN INCOME CREDIT STRATEGIES FUND
Portfolio Holdings as of 11/30/18

Security Long Name	ISIN or Cusip	Shares/Par Value	Base Market Value	Percent of Fund
ALTICE LUXEMBOURG SA COMPANY GUAR 144A 05/22 7.75	US02154VAA98	11,354,000.00	10,814,685.00	4.583165
CALIFORNIA RESOURCES CORPORATI SECOND OUT TERM LOAN	962JELI6	8,330,000.00	8,864,536.10	3.756710
CYBG PLC JR SUBORDINA REGS 12/49 VAR	XS1346644799	7,000,000.00	8,451,466.98	3.581655
SSC GOVERNMENT MM GVMXX	7839989D1	7,112,591.10	7,112,591.10	3.014252
TALEN ENERGY SUPPLY LLC COMPANY GUAR 144A 07/22 9.5	US87422VAB45	5,988,000.00	6,062,850.00	2.569381
NEWDAY BONDCO PLC SR SECURED REGS 02/24 7.375	XS1554448271	5,300,000.00	5,841,984.14	2.475780
MIZZEN BONDCO SR SECURED REGS 05/21 7	XS1028955687	4,513,402.00	5,801,528.17	2.458635
UNILABS SUBHOLDING AB COMPANY GUAR REGS 05/25 5.75	XS1602515733	5,300,000.00	5,549,743.47	2.351931
HEXION INC SR SECURED 04/20 10	US42829LAC81	6,336,000.00	5,448,960.00	2.309220
SEADRILL PARTNERS FINCO LLC TERM LOAN	US81172UAB17	6,144,044.57	5,249,717.44	2.224783
VOYAGE CARE BONDCO PLC SECURED REGS 11/23 10	XS1533910847	4,900,000.00	5,249,179.83	2.224555
DIGICEL GROUP LTD SR UNSECURED REGS 09/20 8.25	USG27631AD56	7,750,000.00	5,153,750.00	2.184112
EP ENER/EVEREST ACQ FIN COMPANY GUAR 05/20 9.375	US29977HAB69	5,500,000.00	5,115,000.00	2.167691
CORRAL PETROLEUM HOLDING SR SECURED REGS 05/21 11.75	XS1400707771	4,000,000.00	4,773,161.07	2.022822
FIRST QUANTUM MINERALS L COMPANY GUAR 144A 03/26 6.875	US335934AR67	5,500,000.00	4,716,250.00	1.998704
SABLE PERMIAN RESOURCES COMPANY GUAR 144A 11/20 7.125	US02563LAB45	10,860,000.00	4,669,800.00	1.979019
GARFUNKELUX HOLDCO 3 SA SR SECURED REGS 11/22 8.5	XS1308300059	4,200,000.00	4,656,111.62	1.973218
EG FINCO LTD SECOND LIEN FACILITY (EUR)	XAG2902UAB70	4,000,000.00	4,511,419.50	1.911899
RITE AID CORP SR UNSECURED 02/27 7.7	US767754AJ35	6,092,000.00	4,340,550.00	1.839486
SENVION HOLDING GMBH SR SECURED REGS 10/22 3.875	XS1608040090	5,000,000.00	4,047,892.37	1.715460
LA FINAC ATALIAN SA COMPANY GUAR REGS 05/25 5.125	XS1820759147	4,000,000.00	3,860,461.85	1.636029
STAPLES INC COMPANY GUAR 144A 09/25 8.5	US03939PAA21	4,200,000.00	3,717,000.00	1.575231
CODERE FINANCE 2 LUXEMBO SR SECURED 144A 11/21 7.625	XS1513776614	4,350,000.00	3,696,630.00	1.566598
RAC BOND CO PLC SECURED REGS 11/22 5	XS1645523579	3,200,000.00	3,694,303.21	1.565612
ADIENT GLOBAL HOLDINGS COMPANY GUAR REGS 08/24 3.5	XS1468662801	3,980,000.00	3,604,517.08	1.527562
ARROW GLOBAL FINANCE SR SECURED REGS 09/24 5.125	XS1486544254	3,000,000.00	3,440,476.57	1.458043
SUPERIOR INDUSTRIES INTE COMPANY GUAR REGS 06/25 6	XS1577958058	3,600,000.00	3,415,727.59	1.447554
CINCINNATI BELL INC COMPANY GUAR 144A 07/24 7	US171871AP14	3,800,000.00	3,332,125.00	1.412124
BAUSCH HEALTH COS INC COMPANY GUAR REGS 05/23 4.5	XS1205619288	3,000,000.00	3,328,374.73	1.410535
CONSTANTIN INVESTISSEME SECURED REGS 04/25 5.375	XS1584024837	3,000,000.00	3,319,068.87	1.406591
BANFF MERGER SUB INC SR UNSECURED 144A 09/26 8.375	XS1864419665	3,000,000.00	3,293,562.65	1.395782
PIZZAEXPRESS FINANCING 2 SR SECURED REGS 08/21 6.625	XS1028948120	3,000,000.00	3,249,228.12	1.376993
PINNACLE BIDCO PLC SR SECURED 144A 02/25 6.375	XS1756636145	2,475,000.00	3,169,539.04	1.343222
IHS NETHERLANDS HOLDCO COMPANY GUAR 144A 10/21 9.5	US44963LAA44	3,000,000.00	3,014,667.00	1.277589
METINVEST BV COMPANY GUAR 144A 04/26 8.5	US591555AE76	3,000,000.00	2,685,360.00	1.138031
MAXEDA DIY HOLDING BV SR SECURED REGS 07/22 6.125	XS1648303813	2,575,000.00	2,650,374.33	1.123205
SHOP DIRECT FUNDING PLC SR SECURED REGS 11/22 7.75	XS1709298969	2,500,000.00	2,644,509.57	1.120719
EXELA INTERMED/EXELA FIN SR SECURED 144A 07/23 10	US30162RAA95	2,610,000.00	2,636,100.00	1.117155
TELECOM ITALIA FIN SA COMPANY GUAR 01/33 7.75	XS0161100515	1,900,000.00	2,629,654.69	1.114424
TALEN ENERGY SUPPLY LLC COMPANY GUAR 144A 01/26 10.5	US87422VAE83	2,925,000.00	2,537,437.50	1.075343
MONITCHEM HOLDCO 2 S.A. SECURED REGS 06/22 6.875	XS1074935492	2,776,000.00	2,510,585.54	1.063963
AMIGO LUXEMBOURG SA SR SECURED REGS 01/24 7.625	XS1533928625	2,000,000.00	2,484,780.99	1.053028
GETLINK SE SR SECURED REGS 10/23 3.625	XS1886399093	2,200,000.00	2,452,638.59	1.039406
VERISURE MIDHOLDING AB COMPANY GUAR 144A 12/23 5.75	XS1720016705	2,200,000.00	2,451,866.49	1.039079
ARD FINANCE SA SR SECURED 09/23 6.625	XS1599275986	2,225,557.00	2,450,265.91	1.038400
DANSKE BANK A/S JR SUBORDINA REGS 12/99 VAR	XS1825417535	2,700,000.00	2,446,875.00	1.036963
AMC ENTERTAINMENT HOLDIN COMPANY GUAR 11/24 6.375	XS1512809606	2,000,000.00	2,446,561.12	1.036830
MATALAN FINANCE PLC SR SECURED 144A 01/23 6.75	XS1756324924	2,200,000.00	2,439,386.58	1.033790
VERIFONE SYS INC SECOND LIEN	US92346NAE94	2,400,000.00	2,374,512.00	1.006297
CALIFORNIA RESOURCES CRP SECURED 144A 12/22 8	US13057QAG29	3,009,000.00	2,305,646.25	0.977112
CALFRAC HOLDINGS LP SR UNSECURED 144A 06/26 8.5	US12958RAD98	2,753,000.00	2,278,107.50	0.965441
ALDESA FINANCIAL SERVCS SR SECURED REGS 04/21 7.25	XS1028959754	3,500,000.00	2,139,669.47	0.906773
INTRALOT CAPITAL LUX COMPANY GUAR 144A 09/21 6.75	XS1405769214	2,500,000.00	2,095,574.17	0.888085
KCA DEUTAG UK FINANCE PL SR SECURED 144A 04/23 9.625	US48244LAE83	2,487,000.00	1,970,947.50	0.835270
NEWCO GB SAS SR SECURED REGS 12/22 8	XS1736257822	1,656,000.00	1,863,040.78	0.789540
DIAMOND BC BV SR UNSECURED REGS 08/25 5.625	XS1654544136	1,820,000.00	1,781,853.34	0.755133
HEXION INC SR SECURED 144A 02/22 10.375	US42829LAD64	2,112,000.00	1,758,240.00	0.745126
THOMAS COOK GROUP PLC SR UNSECURED REGS 06/22 6.25	XS1531306717	1,750,000.00	1,674,093.24	0.709466
RADIATE HOLDCO / FINANCE SR UNSECURED 144A 02/25 6.625	US75026JAA88	1,730,000.00	1,557,000.00	0.659842
WEATHERFORD INTL LLC COMPANY GUAR 144A 03/25 9.875	US94707JAA51	2,000,000.00	1,325,000.00	0.561523
MOSS CREEK RESOURCES HLD COMPANY GUAR 144A 01/26 7.5	US61965RAA32	1,375,000.00	1,258,125.00	0.533182
BWAY HOLDING CO SR SECURED 144A 04/24 4.75	XS1851305174	1,100,000.00	1,202,160.27	0.509465
INTRALOT CAPITAL LUX COMPANY GUAR REGS 09/24 5.25	XS1685702794	1,500,000.00	1,110,963.94	0.470816
FIRST QUANTUM MINERALS L COMPANY GUAR 144A 02/21 7	US335934AF20	1,130,000.00	1,109,886.00	0.470360
CASINO GUICHARD PERRACHO SR UNSECURED REGS 01/23 4.561	FR0011400571	1,000,000.00	1,055,745.75	0.447415
CIRSA FINANCE INTER SR SECURED 144A 12/23 7.875	US50200RAA14	1,000,000.00	996,750.00	0.422414
CREDIT BANK OF MOSCOW (C SUBORDINATED REGS 10/27 VAR	XS1589106910	1,297,000.00	968,145.65	0.410291
LA FINAC ATALIAN SA COMPANY GUAR REGS 05/24 4	XS1605600532	1,000,000.00	939,643.21	0.398212
SANCHEZ ENERGY CORP COMPANY GUAR 01/23 6.125	US79970YAD76	3,700,000.00	925,000.00	0.392007
HERCULE DEBTCO SARL SR SECURED 144A 06/24 6.75	XS1766604141	701,000.00	742,018.13	0.314461
KLEOPATRA HOLDINGS 1 SCA SR SECURED REGS 06/23 8.5	XS1642812991	1,400,000.00	646,164.33	0.273839
SABLE PERMIAN RESOURCES COMPANY GUAR 144A 11/21 7.375	US02563LAC28	1,395,000.00	599,850.00	0.254211
FINANCIERE CEP EUR 2017 2ND LIEN TL	963LSHII4	500,000.00	554,729.12	0.235089
CASINO GUICHARD PERRACHO SR UNSECURED REGS 06/22 1.865	FR0013260379	500,000.00	498,064.67	0.211075
LA PALOMA GENERATING CO LLC TERM LOAN	US50375UAW53	4,000,000.00	200,000.00	0.084758
EURO CURRENCY	EUR	(732.93)	(829.75)	0.000352

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Portfolio Holdings as of 11/30/18

Security Long Name	ISIN or Cusip	Shares/Par Value	Base Market Value	Percent of Fund
US DOLLAR	USD	396.70	396.70	0.000168
CONNACHER OIL + GAS LTD COMMON STOCK	CA20588Y4004	133,652.00	0.00	0.000000
PIZZAEXPRESS FINANCING 1 SECURED REGS 08/22 8.625	XS1028948047	-	0.00	0.000000
SOUTHERN PAC RESOURCE CORP FIRST LIEN	XAC8500FAD33	1,518,525.00	0.00	0.000000

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