

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

12 March 2021

Dear Shareholder,

**STANDARD LIFE INVESTMENTS GLOBAL SICAV**

We are writing to inform you of the changes that the Board of Directors of Standard Life Investments Global SICAV (the “**Company**”) proposes to make to the Company and its sub-funds as at 12 April 2021 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the Prospectus and Additional Information for Hong Kong Investors of the Company and the Product Key Facts Statement (“**KFS**”) for each Sub-fund (collectively, “**Hong Kong Offering Documents**”) unless the context otherwise requires.

**1. Renaming of the Company**

As part of the ongoing rebranding of the Aberdeen Standard Investments business and following the extraordinary general meeting of the shareholders held on 9 February 2021 for the approval of the amendment to the Company’s articles of incorporation, the Company’s prospectus will be updated to reflect the renaming of the Company to Aberdeen Standard SICAV II from the Effective Date.

**2. Change of Sub-Fund Names**

In addition to the change of the name of the Company, the following sub-funds of the Company will be renamed in accordance with the table below from the Effective Date:

Current Name	Proposed Name
Standard Life Investments Global SICAV European Equities Fund	Aberdeen Standard SICAV II – (SLI) European Equities Fund
Standard Life Investments Global SICAV China Equities Fund	Aberdeen Standard SICAV II – (SLI) China Equities Fund
Standard Life Investments Global SICAV Global Inflation-Linked Bond Fund	Aberdeen Standard SICAV II - Global Inflation-Linked Government Bond Fund

**Standard Life Investments Global SICAV**

2-4 rue Eugène Ruppert, L-2453 Luxembourg  
 Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeenstandard.com  
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Standard Life Investments Global SICAV European Equity Unconstrained Fund	Aberdeen Standard SICAV II – European Focused Equity Fund <i>Note: There will also be a change of investment policy and management fees of this sub-fund. Please refer section 3 below for details.</i>
Standard Life Investments Global SICAV European Smaller Companies Fund	Aberdeen Standard SICAV II – European Smaller Companies Fund
Standard Life Investments Global SICAV Global Equities Fund	Aberdeen Standard SICAV II – Global Equities Fund
Standard Life Investments Global SICAV Global REIT Focus Fund <sup>1</sup>	Aberdeen Standard SICAV II – Global REIT Focus Fund <sup>1</sup>

For the avoidance of doubt, these changes have been made for consistency purposes in the naming convention and to aid in differentiation between our other fund ranges and it does not affect the way in which the sub-funds are being managed.

**3. Change to the investment policy and management fees of the sub-fund Standard Life Investments Global SICAV European Equity Unconstrained Fund (the "Sub-Fund")**

a) From the Effective Date, the investment policy of the Sub-Fund will change with a view to offering a more concentrated portfolio. Therefore, the following wording will be added to the investment policy:

*“The Sub-fund takes a focused investment approach to deliver an all-capitalisation concentrated portfolio of the highest conviction ideas of the investment team.”*

As disclosed in the current product key facts statement of the Sub-Fund, it typically holds a concentrated portfolio of stocks. It is anticipated that the impact of the change on the portfolio of the Sub-Fund will not be material.

However, the change may result in the Sub-Fund having a more concentrated investment approach with less securities held within the portfolio going forward. Although this will have a practical implication on the selection and management of securities in the portfolio, it does not materially change the investment strategy of the Sub-Fund.

<sup>1</sup> This Sub-fund is not authorized by the Securities and Futures Commission under the Code on Real Estate Investment Trusts, but it is authorized under the Code on Unit Trusts and Mutual Funds. Such authorization does not imply official recommendation.

Please note such a change may result in an increase in the concentration risk of the Sub-Fund, however, there will be no material change to the overall risk profile of the Sub-Fund as a result.

The Board of Directors of the Company considers that the change is in the best interests of the Shareholders in the Sub-Fund by giving fuller access to the investment team’s revised approach to managing highest conviction investment ideas and will help the Sub-Fund to meet its investment objective.

The costs of implementing such a change will ultimately be borne by the Aberdeen Standard Investments group with the exception of any realisation and transactions costs which are estimated to be around 0.05% of the net asset value of the Sub-Fund.

b) The provisions relating to the benchmark used by the Sub-Fund have been clarified as follows :

*“The Sub-fund is actively managed. ~~It will not be restricted by index weightings, sector constraints or company size. However, the~~ The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. In order to achieve its aim, the Sub-fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. Due to the active nature of the management process, the Sub-fund’s performance profile may deviate significantly from that of the benchmark over the longer term.”*

c) The Annual Management Charge of the share classes of the Sub-Fund will also be reduced as follows from 01 April 2021:

Share class	Current AMC	New AMC
Class A	1.80%	1.30%

In the same view, the Sub-Fund will therefore also be renamed as Aberdeen Standard SICAV II - European Focused Equity Fund, as noted above, to better reflect the focused strategy that the Sub-Fund will follow.

### **3. Clarification to the “Personal Data, Processing and Disclosing of Data” section**

The paragraph “Disclosure of Data” as contained in the section “Personal Data, Processing and Disclosing of Data” has been clarified as follows:

#### ***“Disclosure of Data***

The Company and the Management Company may delegate the processing of Personal Data or other information provided by investors at the time of their subscription and at any other time during the contractual relationship (together the "Data") to one or several entities. For the time being, Standard Life Investments Limited has been appointed as the Company's distributor, The Bank of New York Mellon SA/NV, Luxembourg Branch has been appointed as the Company's Depository and Central Administration. These entities have also been authorised by the Company and the Management Company to sub-delegate the processing of ~~Personal~~ Data to other companies of their respective group. ~~Personal~~ Data will hence be processed by these companies, as well as by any other parties (such as the external processing centres, dispatch or payment agents), which intervene in the process of the business relationship between the investor/Shareholder and the Company (the "**Data Processors**"). The Data Processors may be located in the European Union and outside the European Union (including the US, Japan, India and Singapore). The Company and the Management Company will ensure that transfers of Personal Data outside of the European Union is always done so securely and in compliance with the GDPR requirements.

In the case of processing by a sub-processor, such as one or several of the Data Processors' agents or delegates, administrative support providers and processors who may or may not be part of the Standard Life Aberdeen group or The Bank of New York Mellon group, the Data Processors shall ensure that the sub-processor's processing is carried out under a written contract imposing on the sub-processor the same obligations as are imposed on the Data Processors under this Prospectus and shall ensure that the sub-processor performs and observes those obligations.

In order to fulfil the performance of the contract, the investors and the Shareholders hereby expressly agree to the processing of his/her/their Personal Data and the disclosure and transfer of his/her/their Personal Data to the Data Processors for the purposes mentioned under section "Processing of Personal Data" above.

The Company and the Management Company undertake not to transfer the ~~Personal~~ Data to any third parties other than the Data Processor. The Company and the Management Company may however disclose and transfer ~~Personal~~ Data to courts and/or legal regulatory, tax and Government Authorities in various jurisdictions (including jurisdictions located outside of the EU such as the United States of America) ("**Authorities**") pursuant to Luxembourg laws or regulations or foreign laws and regulations relating to any matter in connection with the services subscribed by the investors and the Shareholders, including without limitation tax compliances such as, but not limited to, information provided to the US Authorities as a result of the Foreign Account Tax Compliance Act ("FATCA") and information provided to foreign tax authorities as a result of the CRS Law.

**By subscribing to the Shares, each investor or Shareholder consents to such processing of ~~its Personal~~ Data (including for the avoidance of doubt, the disclosure and transfer of ~~its Personal~~ Data to the Data Processors and the Authorities). Such consent is formalized in the Subscription Form."**

## Rights of Shareholders

Shareholders affected by the change mentioned under item 3 a) of this letter who feel that they no longer meet their investment requirements may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges, until 5 pm Hong Kong time on 29 March 2021.

## **Prospectus**

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in revised Hong Kong Offering Documents in due course. The revised Hong Kong Offering Documents will be available during usual business hours on any weekday (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details below).

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at HSBC Institutional Trust Services (Asia) Limited, the Hong Kong Representative, whose office is at 1 Queen's Road, Central, Hong Kong, Tel. 852 3663 5500.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully



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Gary Marshall, Director

For and on behalf of  
the Board of Directors – Standard Life Investments Global SICAV