

05 November 2020

Updated Product Disclosure Statement including amendments for the Aberdeen Standard Emerging Market Local Currency Debt Fund (ARSN 634 557 510)

The Aberdeen Standard Emerging Market Local Currency Debt Fund (ARSN 634 557 510) ("Fund") gains exposure to emerging market local currency debt by investing primarily in the Standard Life Investments Global SICAV Emerging Market Local Currency Debt Fund ('the Underlying Fund').

The Underlying Fund has given notice that it proposes to update its prospectus on or around 30 November 2020 to provide that it may invest up to 20% of its net assets on the China Interbank Bond Market via Northbound Trading Link through Bond Connect.

To reflect this change, an updated Product Disclosure Statement ('PDS') for the Fund will be issued on or around 30 November 2020. The following wording will be added to the Investment Strategy disclosures in Sections 2 and 3 of the PDS:

"The Underlying Fund may invest up to 20% of its net assets in Mainland China Debt and Debt-Related Securities listed on PRC stock exchanges or traded on other PRC markets including the China Interbank Bond Market via Northbound Trading Link through Bond Connect or by any other available means."

In addition, the PDS will be updated to disclose any additional risk factors associated with this change.

We encourage existing and new investors to read the updated PDS when it is issued on or around 30 November 2020.

The PDS can be viewed at <https://www.aberdeenstandard.com/en/australia/investor/fund-centre>

For further information

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