

ABERDEEN TOTAL DYNAMIC DIVIDEND FUND
Portfolio Holdings as of 12/31/18

Security Long Name	ISIN Or Cusip	Shares/Par Value	Base Market Value	Percent of Fund
APPLE INC COMMON STOCK USD.00001	US0378331005	114,500.00	18,061,230.00	1.97
VMWARE INC CLASS A COMMON STOCK USD.01	US9285634021	128,800.00	17,662,344.00	1.93
NEXTERA ENERGY INC COMMON STOCK USD.01	US65339F1012	83,000.00	14,427,060.00	1.58
BROADCOM INC COMMON STOCK	US11135F1012	56,300.00	14,315,964.00	1.56
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.	FR0000124141	666,900.00	13,657,575.85	1.49
ENBRIDGE INC COMMON STOCK	CA29250N1050	436,700.00	13,572,636.00	1.48
INTEL CORP COMMON STOCK USD.001	US4581401001	275,400.00	12,924,522.00	1.41
ESSITY AKTIEBOLAG B COMMON STOCK SEK3.35	SE0009922164	517,400.00	12,718,455.17	1.39
LG CHEM LTD COMMON STOCK KRW5000.	KR7051910008	40,400.00	12,593,438.07	1.37
VODAFONE GROUP PLC COMMON STOCK USD.2095	GB00BH4HKS39	6,432,700.00	12,507,024.75	1.37
DAITO TRUST CONSTRUCT CO LTD COMMON STOCK	JP3486800000	90,200.00	12,348,689.27	1.35
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	US91324P1021	49,300.00	12,281,616.00	1.34
NOVARTIS AG SPONSORED ADR ADR	US66987V1098	141,000.00	12,099,210.00	1.32
ZURICH INSURANCE GROUP AG COMMON STOCK CHF.1	CH0011075394	39,400.00	11,744,689.80	1.28
NOKIA OYJ COMMON STOCK	FI0009000681	1,968,600.00	11,427,951.37	1.25
GEO GROUP INC/THE REIT USD.01	US36162J1060	578,000.00	11,386,600.00	1.24
MICROSOFT CORP COMMON STOCK USD.00000625	US5949181045	111,300.00	11,304,741.00	1.23
WELLS FARGO + CO COMMON STOCK USD1.666	US9497461015	240,600.00	11,086,848.00	1.21
TE CONNECTIVITY LTD COMMON STOCK CHF.57	CH0102993182	146,400.00	11,072,232.00	1.21
MONDELEZ INTERNATIONAL INC A COMMON STOCK	US6092071058	276,300.00	11,060,289.00	1.21
CCR SA COMMON STOCK	BRCCROACNOR2	3,752,900.00	10,824,007.52	1.18
OVERSEA CHINESE BANKING CORP COMMON STOCK	SG1S04926220	1,307,600.00	10,815,926.68	1.18
MEDTRONIC PLC COMMON STOCK USD.1	IE00BTN1Y115	118,900.00	10,815,144.00	1.18
ALPHABET INC CL C COMMON STOCK USD.001	US02079K1079	10,400.00	10,770,344.00	1.18
AMERICAN TOWER CORP REIT USD.01	US03027X1000	68,000.00	10,756,920.00	1.17
ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	CH0012032048	43,300.00	10,749,607.65	1.17
LOWE S COS INC COMMON STOCK USD.5	US5486611073	115,300.00	10,649,108.00	1.16
CISCO SYSTEMS INC COMMON STOCK USD.001	US17275R1023	245,300.00	10,628,849.00	1.16
DEUTSCHE BOERSE AG COMMON STOCK	DE0005810055	88,500.00	10,580,639.71	1.16
UNILEVER NV CVA DUTCH CERT EUR.16	NL0000009355	194,700.00	10,547,338.58	1.15
DELTA AIR LINES INC COMMON STOCK USD.0001	US2473617023	211,000.00	10,528,900.00	1.15
BP PLC SPONS ADR ADR	US0556221044	274,100.00	10,393,872.00	1.13
NESTLE SA REG COMMON STOCK CHF.1	CH0038863350	127,800.00	10,372,598.93	1.13
CELLNEX TELECOM SA COMMON STOCK EUR.25	ES0105066007	404,000.00	10,331,683.99	1.13
KRAFT HEINZ CO/THE COMMON STOCK USD.01	US5007541064	237,500.00	10,222,000.00	1.12
RANDGOLD RESOURCES LTD ADR ADR	US7523443098	122,900.00	10,187,181.00	1.11
APTIV PLC COMMON STOCK USD.01	JE00B783TY65	163,600.00	10,072,852.00	1.10
FERROVIAL SA COMMON STOCK EUR.2	ES0118900010	492,745.00	9,979,412.55	1.09
WHIRLPOOL CORP COMMON STOCK USD1.0	US9633201069	92,600.00	9,896,162.00	1.08
KINDER MORGAN INC COMMON STOCK USD.01	US49456B1017	642,500.00	9,881,650.00	1.08
DOLLAR GENERAL CORP COMMON STOCK USD.875	US2566771059	91,400.00	9,878,512.00	1.08
AMDOCS LTD COMMON STOCK GBP.0001	GB0022569080	168,400.00	9,864,872.00	1.08
STANDARD CHARTERED PLC COMMON STOCK USD.5	GB0004082847	1,265,500.00	9,835,033.20	1.07
BANK OF AMERICA CORP COMMON STOCK USD.01	US0605051046	395,200.00	9,737,728.00	1.06
AXA SA COMMON STOCK EUR2.29	FR0000120628	451,100.00	9,735,592.46	1.06
BT GROUP PLC SPON ADR ADR	US05577E1010	637,813.00	9,694,757.60	1.06
MELROSE INDUSTRIES PLC COMMON STOCK GBP.06857143	GB00BZ1G4322	4,631,786.00	9,676,280.09	1.06
MGM RESORTS INTERNATIONAL COMMON STOCK USD.01	US5529531015	398,400.00	9,665,184.00	1.06
SWEDBANK AB A SHARES COMMON STOCK SEK22.0	SE0000242455	431,900.00	9,653,458.08	1.05
SHIRE PLC ADR ADR	US82481R1068	55,200.00	9,607,008.00	1.05
ALLIANZ SE REG COMMON STOCK	DE0008404005	47,500.00	9,545,369.88	1.04
ALLERGAN PLC COMMON STOCK USD.0033	IE00BY9D5467	71,200.00	9,516,592.00	1.04
DIGITAL REALTY TRUST INC REIT USD.01	US2538681030	89,300.00	9,514,915.00	1.04
PFIZER INC COMMON STOCK USD.05	US7170811035	217,600.00	9,498,240.00	1.04
COMCAST CORP CLASS A COMMON STOCK USD.01	US20030N1019	275,000.00	9,363,750.00	1.02
JAPAN TOBACCO INC COMMON STOCK	JP3726800000	392,800.00	9,333,352.59	1.02
ALSTOM COMMON STOCK EUR7.0	FR0010220475	230,200.00	9,298,797.01	1.02
EOG RESOURCES INC COMMON STOCK USD.01	US26875P1012	106,200.00	9,261,702.00	1.01
SAMSUNG ELECTRONICS PREF PREFERENCE	KR7005931001	321,500.00	9,186,432.53	1.00
TOTAL SA SPON ADR ADR	US89151E1091	175,000.00	9,131,500.00	1.00
TARGET CORP COMMON STOCK USD.0833	US87612E1064	137,900.00	9,113,811.00	1.00
ISHARES NASDAQ BIOTECHNOLOGY E ISHARES NASDAQ BIOTECHNOLOGY	US4642875565	94,100.00	9,074,063.00	0.99
BOUYGUES SA COMMON STOCK EUR1.	FR0000120503	246,900.00	8,865,882.59	0.97
UBS GROUP AG REG COMMON STOCK CHF.1	CH0244767585	704,800.00	8,791,139.13	0.96
RAYTHEON COMPANY COMMON STOCK USD.01	US7551115071	57,300.00	8,786,955.00	0.96
BAYER AG REG COMMON STOCK	DE000BAY0017	124,900.00	8,686,639.58	0.95
CANADIAN PACIFIC RAILWAY LTD COMMON STOCK	CA13645T1003	48,800.00	8,667,856.00	0.95
FEDEX CORP COMMON STOCK USD.1	US31428X1063	52,400.00	8,453,692.00	0.92
MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK	JP3902900004	1,722,400.00	8,452,940.27	0.92
HUNTINGTON BANCSHARES INC COMMON STOCK USD.01	US4461501045	705,500.00	8,409,560.00	0.92
LENNAR CORP A COMMON STOCK USD.1	US5260571048	213,800.00	8,370,270.00	0.91
SK HYNIX INC COMMON STOCK KRW5000.	KR7000660001	152,400.00	8,308,310.82	0.91
LEIDOS HOLDINGS INC COMMON STOCK USD.0001	US5253271028	156,800.00	8,266,496.00	0.90
TJX COMPANIES INC COMMON STOCK USD1.0	US8725401090	182,400.00	8,160,576.00	0.89
ARCELORMITTAL NY REGISTERED NY REG SHRS	US03938L2034	387,700.00	8,013,759.00	0.87
CITIGROUP INC COMMON STOCK USD.01	US1729674242	153,600.00	7,996,416.00	0.87
SCHLUMBERGER LTD COMMON STOCK USD.01	AN8068571086	213,100.00	7,688,648.00	0.84
AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5	US0268747849	193,600.00	7,629,776.00	0.83
STORA ENSO OYJ R SHS COMMON STOCK EUR1.7	FI0009005961	635,500.00	7,367,794.88	0.80
CMS ENERGY CORP COMMON STOCK USD.01	US1258961002	146,500.00	7,273,725.00	0.79
BANCO BILBAO VIZCAYA ARGENTA COMMON STOCK EUR.49	ES0113211835	1,334,800.00	7,090,207.11	0.77
AT+T INC COMMON STOCK USD1.0	US00206R1023	242,600.00	6,923,804.00	0.76
EVERCORE INC A COMMON STOCK USD.01	US29977A1051	94,800.00	6,783,888.00	0.74

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Security Long Name	ISIN Or Cusip	Shares/Par Value	Base Market Value	Percent of Fund
NORFOLK SOUTHERN CORP COMMON STOCK USD1.0	US6558441084	45,300.00	6,774,162.00	0.74
UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01	US9139031002	55,600.00	6,480,736.00	0.71
FIRSTENERGY CORP COMMON STOCK USD.1	US3379321074	172,100.00	6,462,355.00	0.71
MEDIOBANCA SPA COMMON STOCK EUR.5	IT0000062957	708,800.00	5,997,465.68	0.65
UPM KYMMENE OYJ COMMON STOCK	FI0009005987	232,600.00	5,887,993.93	0.64
HELMERICH + PAYNE COMMON STOCK USD.1	US4234521015	109,300.00	5,239,842.00	0.57
CLEARWAY ENERGY INC C COMMON STOCK	US18539C2044	300,000.00	5,175,000.00	0.57
CRRC CORP LTD H COMMON STOCK CNY1.0	CNE100000BG0	5,209,950.00	5,080,981.03	0.55
TREASURY WINE ESTATES LTD COMMON STOCK	AU000000TWE9	474,400.00	4,946,941.76	0.54
RUMO SA COMMON STOCK	BRRAILACNOR9	1,092,300.00	4,782,603.88	0.52
ARES CAPITAL CORP COMMON STOCK USD.001	US04010L1035	296,700.00	4,622,586.00	0.50
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	US8835561023	20,300.00	4,542,937.00	0.50
SSC GOVERNMENT MM GVMXX	7839989D1	3,102,458.02	3,102,458.02	0.34
US DOLLAR	USD	1,367,856.00	1,367,856.00	0.15
AUSTRALIAN DOLLAR	AUD	87.83	61.86	0.00
SOUTH KOREAN WON	KRW	1,658.00	1.49	-

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

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